DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
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October 1978

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

October 1978

THE DEPARTMENT OF THE TREASURY

1789

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year Notes

On September 13 the Treasury announced that it would auction $2,684 million of 2-year notes to refund the same amount of notes maturing September 30, 1978. The notes offered were Treasury Notes of Series T-1980, to be dated October 2, 1978, due September 30, 1980, with interest payable on March 31 and September 30 in each year until maturity. A coupon rate of 8-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, September 20 and totaled $5,125 million, of which $2,685 million was accepted at yields ranging from 8.59%, price 100.063 up to 8.66%, price 99.937. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 8.65%, price 99.955. These totaled $595 million.

In addition to the $2,685 million of tenders accepted in the auction process, $511 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing September 30, 1978, and $670 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

Auction of 15-Year 1-Month Bonds

On September 19 the Treasury announced that it would auction $1,500 million of 15-year 1-month bonds to raise new cash. The bonds offered were Treasury bonds of 1993, to be dated October 10, 1978, due November 15, 1993, with interest payable on May 15 and November 15 in each year until maturity. A coupon rate of 8-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EDST, September 27 and totaled $2,480 million, of which $1,504 million was accepted at yields ranging from 8.60%, price 100.175 up to 8.65%, price 99.757. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 8.64%, price 99.840. These totaled $152 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On September 7 tenders were invited for approximately $3,036 million of 364-day Treasury bills to be dated September 19, 1978, and to mature September 18, 1979. Tenders were opened on September 13. They totaled $6,054 million, of which $3,037 million was accepted, including $112 million of noncompetitive tenders from the public and $1,259 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. An additional $311 million of the bills were issued to Federal Reserve banks as agents of foreign and international monetary authorities for new cash. The average bank discount rate was 7.954%. The issue was to refund $3,036 million of bills maturing September 19.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in September totaled $22,600 million. These issues were offered for cash and in exchange for bills maturing in the same amount. There were two 13-week issues of $2,300 million, two 13-week issues of $2,200 million, and four 26-week issues of $3,400 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1978	13-week	26-week
September 7	7.659	7.742
14	7.695	7.793
21	7.885	7.979
28	8.105	8.276

Treasury Bills (Other than Short-dated Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. Except for definitive bills in the $100,000 denomination, which are available only to investors who are able to show that they are required by

Treasury Financing Operations—Continued

law or regulation to hold securities in physical form, all series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches, or for definitive bills, where authorized. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from other, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders without stated price, usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in September totaled $1,077 million, consisting of 1 bill, 20 certificates and 1 note. Redemptions for the month totaled $1,579 million. At the end of September, foreign series securities outstanding totaled $20,912 million. (Details are shown on page 62.)

There were no foreign currency series securities issued in September. Redemptions for the month totaled an equivalent of $41 million. At the end of September foreign currency series securities outstanding totaled an equivalent of $768 million and were all denominated in Swiss francs. (Details are shown on page 64 .)

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	1/ Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public—Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 2/	Net outlays 3/	Surplus or deficit (-) 1-2	Public debt securities 4/	Agency securities	Investments of Government accounts 5/	Total 4+5-6	Within general account of the U.S. Treasury 6/ 7/	U.S. Treasury operating cash	Special drawing rights 8/	Other	Gold tranche drawing rights 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1969	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	[illegible]	-	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,092	-45,095	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	299,197	365,648	-66,451	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,687	94,657	-12,970	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	356,861	401,902	-45,040	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978 (Est.)	401,207	452,329	-51,122	n.a.	n.a.	n.a.	54,929	-	n.a.	n.a.	n.a.	n.a.
1979 (Est.)	448,163	496,646	-48,483	n.a.	n.a.	n.a.	62,099	-	n.a.	n.a.	n.a.	n.a.
1977-Aug	29,683r	34,730r	-5,047r	[illegible]	-417	[illegible]	7,780	-	[illegible]	-14	[illegible]	[illegible]
Sept	[illegible]	[illegible]	1,545	[illegible]	-14	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-88
Oct	[illegible]	[illegible]	[illegible]	[illegible]	-8	[illegible]	1,851	-	-11,417	41	1,368	56
Nov	[illegible]	36,864	-9,269	[illegible]	-30	1,685	8,854	-	[illegible]	18	-168	89
Dec	32,794	37,646	-4,852	[illegible]	-39	961	[illegible]	-	[illegible]	[illegible]	-1,591	[illegible]
1978-Jan	[illegible]	36,918	[illegible]	2,652	5	[illegible]	[illegible]	-	207	-49	70	2
Feb	[illegible]	[illegible]	-6,922	[illegible]	[illegible]	2,721	5,108	-	[illegible]	42	-135	12
Mar	[illegible]	40,004	-15,125	[illegible]	-5	-1,462	[illegible]	-	-984	22	241	[illegible]
Apr	42,343	[illegible]	[illegible]	[illegible]	-51	849	[illegible]	-	[illegible]	-24	[illegible]	-298
May	34,961	36,670	-1,709	[illegible]	-28	5,536	-555	-	[illegible]	91	-900	-39
June	47,657	38,602	9,055	7,426	-34	1,991	5,401	-	13,800	45	337	-90
July	29,194	36,426	[illegible]	[illegible]	-54	[illegible]	[illegible]	-	-5,464	[illegible]	-342	-74
Aug	35,040	39,572	-4,532	13,969	-832	4,098	9,039	-	1,016	-25	-101	66
Fiscal 1978 to date	359,407	411,823	-52,416	65,606	-1,404	7,917	56,285	-	-6,025	296	-427	-552

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 10/	Transactions not applied to year's surplus or deficit 11/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 6/ 7/	U.S. Treasury operating cash	Public debt securities 4/	Agency securities 12/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1969	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970	-22	-961	2,845	9,291	-	370,094	12,510	[illegible]	284,880
1971	3,103	482	[illegible]	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	[illegible]	140,194	346,053
1975	1,968	-7,406	45,095	-	7,589	533,188	10,943	[illegible]	396,906
1976	-1,956	[illegible]	[illegible]	-	14,835	[illegible]	10,953	151,566	479,819
T.Q.	-199	-2,439	12,970	-	17,414	634,701	11,678	[illegible]	498,327
1977	2,004	-8,242	45,040	-	19,104	698,840	10,298	157,295	551,843
1978 (Est.)	n.a.	n.a.	[illegible]	-	-	n.a.	n.a.	n.a.	n.a.
1979 (Est.)	n.a.	n.a.	48,483	-	-	n.a.	n.a.	n.a.	n.a.
1977-Aug	[illegible]	-1,532r	5,047r	-	[illegible]	685,174	[illegible]	[illegible]	541,819
Sept	[illegible]	-1,634	[illegible]	-	19,104	698,840	10,298	[illegible]	551,843
Oct	2,237	622	14,663	-	7,687	697,403	[illegible]	[illegible]	[illegible]
Nov	-1,479	-384	9,269	-	5,471	707,972	10,260	[illegible]	562,548
Dec	1,430	-1,258	4,852	-	12,274	718,943	10,221	156,645	572,519
1978-Jan	-935	-1,146	3,717	-	12,481	[illegible]	10,226	[illegible]	578,546
Feb	-2,053	-1,234	6,992	-	7,391	[illegible]	9,898	155,996	583,654
Mar	5,576	-1,100	15,125	-	6,407	737,951	9,893	154,534	593,310
Apr	-441	-569	-6,618	-	9,281	[illegible]	9,842	155,383	591,048
May	-3,110	-1,030	1,708	-	3,726	741,598	9,814	160,919	590,493
June	196	-561	-9,055	-	[illegible]	749,024	9,780	162,910	595,894
July	-1,112	[illegible]	[illegible]	-	12,062	[illegible]	[illegible]	161,114	[illegible]
Aug	-2,035	-1,516	4,532	-	13,078	764,446	8,894	165,212	608,128
Fiscal 1978 to date	-1,726	-8,851	52,416	-	13,078	764,446	8,894	165,212	608,128

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on figures released in the "Mid-Session Review" of the 1979 Budget on July 6, 1978 by the Office of Management and Budget.

1/ Budget receipts and outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

2/ For detail see Table FFO-2.

3/ For detail see Table FFO-3.

4/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

5/ For detail see Table FFO-6.

6/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

7/ As of July 1974, balances shown under "Within general accounts of the U.S. Treasury" are now presented in columns 9, 11, and 1[illegible].

8/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

9/ Represents activity of the International Monetary Fund.

10/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

11/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977, and Pension Benefit Guaranty Corporation since September 17, 1974.

12/ For detail see Table FD-6.

r Revised. n.a. Not available.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts 1/	Income taxes - Individual - Withheld 2/	Individual - Other	Individual - Refunds 1/	Individual - Net	Corporation - Gross	Corporation - Refunds	Corporation - Net	Net income taxes	Social insurance taxes and contributions - Employment taxes and contributions - Old-age, disability, and hospital insurance - Gross	Refunds	Net
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927	33,956	605	33,351
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	38,600	386	38,214
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	299,197	123,441	35,528	28,175	130,795	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,687	32,950	6,809	1,044	38,715	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	356,861	144,857	42,062	30,194	156,725	60,057	5,164	54,892	211,618	90,701	400	90,302
1978 (Est.)	401,207	168,159	45,702	35,033	178,828	64,267	5,318	58,949	237,777	102,678	550	102,128
1979 (Est.)	448,163	202,496	28,817	41,236	190,077	68,047	5,560	62,487	252,564	118,188	632	117,556
1977-Aug.	29,683r	12,429	661r	357r	12,732r	1,288	479	809	13,541r	10,034	-	10,034
Sept.	36,642	11,777	5,903	352	17,327	8,770	394	8,376	25,703	7,160	-	7,160
Oct.	24,127	12,770	711	206	13,275	2,159	714	1,445	14,721	5,490	-	5,490
Nov.	27,596	12,916	430	174	13,171	1,386	466	920	14,092	8,446	-	8,446
Dec.	32,794	13,351	770	179	13,941	9,549	337	9,212	23,153	5,875	-	5,875
1978-Jan.	33,201	13,111	7,154	48	20,217	2,273	282	1,991	22,208	7,141	-	7,141
Feb.	26,795	12,811	911	3,102	10,620	1,521	508	1,013	11,633	10,451	-	10,451
Mar.	24,879	14,469	2,546	11,756	5,258	8,682	659	8,023	13,282	7,773	-	7,773
Apr.	42,343	13,095	13,621	7,883	18,833	9,342	492	8,850	27,683	9,967	-	9,967
May	34,961	14,808	6,756	7,272	14,293	1,624	441	1,183	15,475	11,292	518	10,774
June	[illegible]	14,490	6,631	820	20,301	[illegible]	399	14,655	34,956	8,668	-	8,668
July	29,194	14,182	1,090	682	14,590	2,127	342	1,785	16,375	7,923	-	7,923
Aug.	35,040	14,369	868	454	14,784	1,509	388	1,122	15,906	11,880	-	11,880
Fiscal 1978 to date	359,407	150,372	41,489	31,756	160,104	55,227	5,028	50,199	210,303	94,904	518	94,386

Fiscal year or month	Social insurance taxes and contributions - Continued: Employment taxes and contributions - Con. - Railroad retirement accounts - Gross	Railroad - Refunds	Railroad - Net	Net employment taxes and contributions	Unemployment insurance - Gross	Unemployment - Refunds	Net unemployment insurance	Net contributions for other insurance and retirement - Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1969	885	*	885	34,236	3,335	7	3,328	903	1,426	24	2,353
1970	920	*	919	39,133	3,471	6	3,464	936	1,735	29	2,701
1971	981	*	980	41,669	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,192	2,910	59	5,162
1978 (Est.)	1,858	*	1,858	103,986	14,472	52	14,420	2,408	3,246	62	5,716
1979 (Est.)	2,053	*	2,053	119,609	16,380	58	16,322	2,631	3,265	62	5,958
1977-Aug.	263r	*	263r	10,297r	2,158	-3	2,161	195	249r	7	450
Sept.	139	*	139	7,299	96	2	94	192	238	4	434
Oct.	52	*	52	5,542	543	1	541	204	259	3	466
Nov.	304	*	304	8,750	1,217	1	1,216	192	242	5	438
Dec.	163	*	163	6,038	125	1	123	193	286	6	486
1978-Jan.	16	*	16	7,157	404	1	403	191	241	6	437
Feb.	294	*	294	10,745	1,192	1	1,192	213	273	4	490
Mar.	166	-*	166	7,938	146	2	144	196	275	7	478
Apr.	20	*	20	9,987	1,404	11	1,393	195	247	5	448
May	310	*	31	11,084	4,507	8	4,499	198	307	4	508
June	-20	*	-20	8,648	176	[illegible]	[illegible]	201	264	[illegible]	[illegible]
July	37	-*	37	7,960	1,098	4	1,094	212	247	[illegible]	464
Aug.	311	*	311	12,191	2,915	3	2,912	220	259	5	484
Fiscal 1978 to date	1,654	1	1,653	96,039	13,727	40	13,687	2,214	2,899	56	5,169

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1969	39,918	10,681	96	10,585	-	-	-	4,861	224	4,637
1970	45,298	10,519	167	10,352	-	-	-	5,386	32	5,354
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,683	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978 (Est.)	124,122	11,936	159	11,777	1,289	2	1,287	7,226	140	7,086
1979 (Est.)	141,889	17,434	466	16,968	1,091	2	1,089	7,558	140	7,418
1977-Aug	12,908r	674	12	663	111	1	111	750	1	749
Sept	7,828	832	11	821	110	-	110	658	-	658
Oct	6,550	847	12	835	100	-	100	594	-	594
Nov	10,404	922	11	911	101	1	100	601	-3	604
Dec	6,647	777	14	763	108	1	108	591	-	591
1978-Jan	7,998	829	13	816	97	-	97	579	-	579
Feb	12,427	705	7	697	116	1	115	470	23	447
Mar	8,560	756	15	742	103	*	103	561	11	550
Apr	11,828	763	9	754	101	*	101	602	93	509
May	16,092	990	15	976	122	*	122	560	2	558
June	9,28	923	11	912	117	*	117	615	11	604
July	9,518	981	14	967	116	-	116	606	-	606
Aug	15,587	801	16	785	121	*	121	66	1	667
Fiscal 1978 to date	114,896	9,294	138	9,156	1,203	2	1,201	6,446	137	6,309

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1969	-	-	-	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	-	-	-	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 3/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 4/	8,028
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	628	6,536
1978 (Est.)	-	-	-	20,242	5,718	100	5,618	5,946	154	5,792	6,200	728	6,928
1979 (Est.)	-	-	-	25,475	6,167	100	6,067	6,560	170	6,390	6,300	903	7,203
1977-Aug	-	-	-	1,523	606r	8	547	597r	12	543	513	58r	571r
Sept	-	-	-	1,589	461	7	454	507	13	494	513	62	575
Oct	-	-	-	1,529	421	11	410	416	10	406	462	50	512
Nov	-	-	-	1,615	446	7	439	469	11	459	535	52	587
Dec	-	-	-	1,463	492	9	482	516	16	501	493	56	549
1978-Jan	-	-	-	1,492	453	6	447	506	12	494	510	53	563
Feb	-	-	-	1,259	441	7	434	454	13	441	555	47	602
Mar	-	-	-	1,395	471	9	462	616	13	603	514	63	577
Apr	5	-	5	1,368	306	11	296	557	12	545	531	91	622
May	14	-	14	1,670	522	10	512	601	17	584	561	67	629
June	19	-	19	1,651	439	3	436	[illegible]	14	653	[illegible]	58	674
July	18	-	18	1,707	415	7	407	608	12	596	524	66	590
Aug	18	-	18	1,591	[illegible]	9	515	696	15	681	665	96	760
Fiscal 1978 to date	74	-	74	16,739	4,930	90	4,840	6,106	143	5,963	[illegible],968	698	6,666

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on figures released in the "Mid-Session Review" of the 1979 Budget on July 6, 1978, by the Office of Management and Budget. Estimates in detail are not available and are based on the 1979 Budget of the U.S. Government, released January 23, 1978.

1/ Budget receipts are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

2/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Included $1,670 million in fees for licenses to import petroleum and petroleum products.

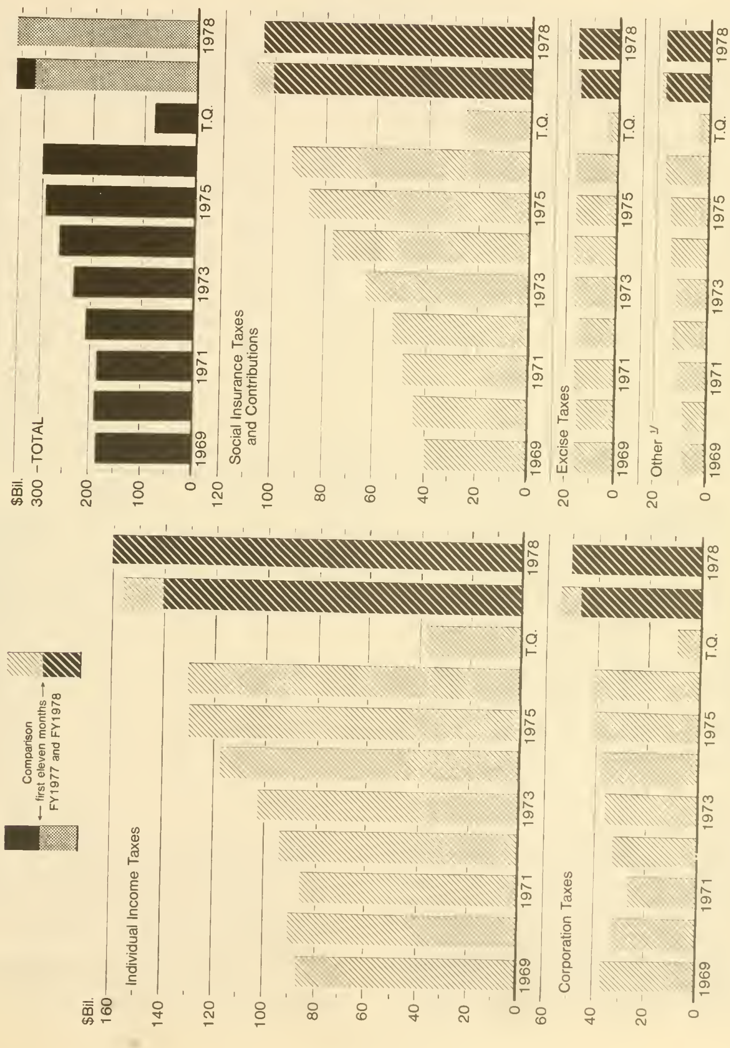
5/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000.

r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1969 - 1978



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1969	277	109	31	4,967	8,330	854	77,870	1,268	2,607	46,594	1,529	837	515
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	2,610	52,338	2,603	1,136	640
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475r	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394r	788	551
1977	976	392	73	2,497	16,738	2,607	95,751	2,280	5,223	147,455	5,838r	3,085	2,350
1978 (Est.)	1,049	459	78	5,242	21,620	5,154	102,000	2,531	6,647	163,318	8.032	3,919	2,466
1979 (Est.)	1,175	489	78	5,089	17,727	4,385	115,200	2,547	10,087	181,265	9,529	4,002	2,533
1977-Aug	55	31	4	667	1,674	300	7,843r	240	525r	12,961	564r	249r	181
Sept	116	31	5	1,123	1,471	346	8,094	272	632	12,944	480	479	177
Oct	88	1	9	219	1,773	273	7,992	226	463	12,774	582	263	205
Nov	91	45	4	429	2,840	329	8,721	230	479	13,300	689	373	208
Dec	69	28	4	354	3,018	341	8,206	226	499	13,179	767	281	193
1978-Jan	87	29	7	-9	2,689	380	8,123	159	415	13,125	661	258	195
Feb	80	51	6	82	939	358	8,226	144	513	13,378	430	233	189
Mar	89	27	4	537	1,879	453	9,168	169	386	14,387	465	208	191
Apr	80	37	7	789	781	445	8,315	166	439	12,756	526	222	213
May	114	46	8	-7	1,229	512	8,870	201	619	13,826	558	378	230
June	78	29	12	1,046	819	604	8,854	178	507	14,142	940	286	202
July	94	32	2	103	1,336	502	8,285	250	545	13,122	858	202	194
Aug	94	51	5	809	1,200	544	9,552	262	740	14,417	742	248	190
Fiscal 1978 to date	963	378	69	4,350	18,503	4,745	94,313	2,210	5,538	148,408	7,218	2,959	2,211

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/ 6/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1969	3,475	437	5,970	16,588	336	-	425	4,247	7,669	4,734	-	-5,117	184,548
1970	4,356	448	6,417	19,304	206	-	446	3,749	8,653	7,089	-	-6,380	196,588
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620r
1975	17,649	844	9,247	32,665	8,512	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,092r
1976	25,742	1,061	11,936	37,063	6,464	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	365,648
T.Q.	5,905	316	3,003	8,102	1,512	1,108	3	953	3,957	5,851	-1,311	-1,255	94,657r
1977	22,374	1,132	12,514	41,900	7,660	4,365	-31	3,944	18,019	19,811	-2,374	-12,679	401,902r
1978 (Est.)	22,905	1,255	13.456	48,600	7,694	4.540	83	3,980	18,753	24,639	-2,450	-13,640	452,329
1979 (Est.)	25,134	1,355	15,798	55,400	7,212	5,679	306	4,269	19,238	27,699	-1,800	-14,221	496,646
1977-Aug	1,958r	74r	1,192	2,989	131r	484	92	355	1,417	1,379r	-93r	-543	34,730r
Sept	1,692	32	1,328	2,978	-8	379	34	324	1,329	1,811	-59	-914	35,097
Oct	1,575	152	1,308	3,083	2,302	306	-140	310	1,574	3,978	-63	-461	38,790
Nov	1,524	46	1,163	3,320	-262	370	111	339	1,597	1,939	-479	-542	36,864
Dec	1,845	113	1,123	6,794	-450	314	105	320	2,604	1,776	-98	-3,965	37,646
1978-Jan	2,038	94	1,145	3,282	1,800	343	-226	315	684	1,797	-61	-414	36,917
Feb	2,063	136	797	3,450	151	261	86	342	1,514	1,035	-90	-587	33,787
Mar	2,347	102	982	3,403	-17	341	81	370	2,676	2,336	-138	-443	40,004
Apr	1,882	159	1,027	3,493	2,154	286	-188	316	556	1,966	-242	-460	35,724
May	2,060	76	1,080	3,670	-13	344	110	361	1,751	1,931	-717	-567	36,670
June	1,898	100	1,201	7,166	-329	353	104	320	2,432	1,894	-138	-4,088	38,602
July	1,765	129	1,166	3,538	1,642	326	-111	324	608	1,916	-39	-363	36,426
Aug	2,188	86	1,131	3,868	-141	396	92	320	1,528	1,977	-96	-632	39,572
Fiscal 1978 to date	21,222	1,178	12,120	45,067	7,657	3,641	25	3,636	17,522	22,572	-2,161	-12,522	411,823

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on figures released in the "Mid-Session Review" of the 1979 Budget in July 6, 1978 by the Office of Management and Budget. Figures are available in detail for the 1978 Estimates. Other estimates are based on the 1979 Budget of the U.S. Government, released January 23, 1978.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

The Export-Import Bank was moved within the Budget effective October 1,1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

6/ Budget Outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	[illegible]
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978 (Est.)	1,272	2,495	1,258	5,024	6	2,139	238	818	201
1979 (Est.)	1,386	2,508	1,263	5,157	6	1,746	227	873	258
1977-Aug	101	193	51	346	-	63	10	1	2
Sept	87	186	558	831	1	27	6	7	3
Oct	91	208	51	350	-	41	6	2	7
Nov	92	172	63	328	-	87	17	1	2
Dec	97	219	65	380	2	884	95	383	77
1978-Jan	107	202	34	343	-	9	1	4	2
Feb	111	205	69	385	-	67	10	3	5
Mar	110	196	77	382	2	28	4	3	8
Apr	106	182	58	346	-	50	5	5	14
May	114	249	51	415	-	49	8	9	10
June	113	209	51	373	2	831	86	361	97
July	108	191	52	[illegible]	-	[illegible]	2	4	[illegible]
Aug	110	202	[illegible]	362	-	[illegible]	[illegible]	2	[illegible]
Fiscal 1978 to date	1,159	[illegible],236	622	4,016	5	2,122	[illegible]	[illegible]	[illegible]

Fiscal year or month	Interest credited to certain Government accounts - Continued								Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	13	*	8	71	16	3	270	1,311	2,567
1977	232	593	32	433	2,841	230	213	8,131	[illegible]	15,053
1978 (Est.)	380	644	33	470	3,237	200	229	8,595	2,000	15,619
1979 (Est.)	478	687	31	500	3,808	175	275	9,064	1,800	16,021
1977-Aug	29	6	*	6	67	10	3	197	44	587
Sept	12	10	*	*	9	4	4	83	59	973
Oct	20	12	*	1	15	6	*	111	63	5[illegible]4
Nov	28	14	*	-	49	13	2	214	479	1,021
Dec	47	272	16	219	1,407	77	105	3,584	98	4,063
1978-Jan	3	1	*	*	49	*	1	71	61	475
Feb	19	3	*	6	76	11	1	201	90	677
Mar	11	5	*	*	-6	4	1	60	136	581
Apr	12	8	*	1	15	4	1	115	242	703
May	33	12	*	*	14	15	2	152	717	1,284
June	68	318	16	225	1,526	65	120	3,714	[illegible]	4,225
July	-23	2	*	*	11	*		[illegible]		[illegible]
Aug	[illegible]	[illegible]	*	-	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Fiscal 1978 to date	255	[illegible]	32	460	[illegible]	[illegible]	[illegible]	8,505	[illegible],161	14,683

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the 1979 Budget of the U.S. Government, released January 23, 1978.
1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.
2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.
3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.
* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1977		F.Y. 1978												Comparable period fiscal 1977
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date 1/ 2/	
National defense															
Outlays	8,222r	[illegible]	8,47[illegible]	9,644	[illegible]	8,97[illegible]	8,559	10,[illegible]	8,377	9,141	9,181	8,515	[illegible]	96,[illegible]	[illegible]
Proprietary receipts from the public	-210r	-397	-4[illegible]5	-17[illegible]	-7[illegible]	-999	113	-135	113	-33	-59	-29	-54	[illegible]	[illegible]
Intrabudgetary transactions	-3	-18	[illegible]	-*	-3	*	3	-19	2	-2	-3	9	-4	5	[illegible]
Total	8,009r	8,979	8,087	8,974	8,417	7,974	8,[illegible]	1[illegible],[illegible]61	8,492	9,107	9,12[illegible]	8,495	[illegible]	96,185	[illegible]
International affairs															
Outlays	1,960r	981	460	317	534	[illegible]	391	[illegible]	1,[illegible]	751	1,900	1,267	1,4[illegible]	14,128	1,[illegible]
Proprietary receipts from the public	-1,070r	-4[illegible]	-14	-18	-129	-7[illegible]	-5[illegible]0	-1,[illegible]	-4[illegible]	-691	-802	-1,036	-4[illegible]	-8,[illegible]	-9,[illegible]
Intrabudgetary transactions	-*	-6	-	-48	-3[illegible]	-*	-*	-*	-*	-*	-*	-*	-*	-8[illegible]	-[illegible]
Total	890	86[illegible]	446	[illegible]1	371	300	-110	-795	1,259	6[illegible]	1,099	231	[illegible]	[illegible]	[illegible]
General science, space, and technology															
Outlays	422	392	379	3[illegible]	[illegible]	371	392	433	[illegible]	429	393	368	40[illegible]	4,[illegible]22	[illegible]
Proprietary receipts from the public	-2	[illegible]	-*	-*	-*	-1	-*	*	-*	-	*	*	-*	-4	-[illegible]
Total	420	393	378	389	[illegible]2	370	392	433	379	428	393	368	405	4,318	4,133
Energy															
Outlays	473	-	-	-	-	-	36[illegible]	43[illegible]	396	[illegible]04	679	592	684	5,662	4,421
Proprietary receipts from the public	-60	-	-	-	-	-	-45	11[illegible]	-231	-54	-52	-43	-63	-550	-4[illegible]
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	413	-	-	-	-	-	319	542	16[illegible]	[illegible]50	627	548	621	5,112	3,996
Natural resources and environment															
Outlays	1,201r	1,912	1,382	1,[illegible]	1,701	1,318	829	991	1,087	1,038	1,066	1,069	1,172	11,131	10,536
Proprietary receipts from the public	-149r	-406	-122	-[illegible]	-1[illegible]	-166	-185	-14[illegible]	-314	-189	-74	-213	-179	-1,465	-1,394
Intrabudgetary transactions	-2	5	-1	-*	-4	1	-3	-4	-2	-1	-2	-2	-12	-34	-9
Total	1,050r	1,511	1,259	1,[illegible]	1,561	1,[illegible]52	641	841	771	848	990	854	982	9,6[illegible]2	9,13[illegible]
Agriculture															
Outlays	731r	[illegible]	1,09[illegible]	1,[illegible]97	1,724	1,743	-48	707	8	48	-96	166	390	7,[illegible]94	5,36[illegible]
Proprietary receipts from the public	7	-9	8	-4[illegible]	-27	46	-9	-26	15	33	-69	17	-4	-59	-51
Total	738r	50	1,10[illegible]	[illegible]553	1,697	1,790	-57	680	23	82	-165	183	386	7,[illegible]5	5,[illegible]
Commerce and housing credit 3/															
Outlays	-329	-	-	-	-	-	-623	55	-18	218	-119	463	-108	2,901	-312
Proprietary receipts from the public	-5	-	-	-	-	-	-2	-2	-4	-2	-2	-3	-2	-27	-24
Intrabudgetary transactions	-*	-	-	-	-	-	-*	-*	-*	*	-*	-*	-*	-1	-1
Total	-334	-	-	-	-	-	-626	52	-22	216	-121	460	-110	2,874	-3[illegible]
Transportation 3/															
Outlays	1,336	-	-	-	-	-	1,080	995	1,157	1,120	1,613	1,421	1,302	13,992	13,10[illegible]
Proprietary receipts from the public	-3	-	-	-	-	-	-4	-4	-4	-5	-27	-6	-13	-100	-40
Intrabudgetary transactions	-	-	-	-	-	-	-*	-*	-*	*	-*	-*	-*	-2	-
Total	1,332	-	-	-	-	-	1,076	991	1,153	1,114	1,585	1,415	1,288	13,890	13,065
Community and regional development															
Outlays	778r	894	769	1,074	854	738	772	1,525	780	1,193	1,013	881	1,323	10,257	6,072
Proprietary receipts from the public	-14	49	-131	-17	-56	23	5	-33	-2	-4	-30	-12	-103	-360	-245
Intrabudgetary transactions	-5	-2	-11	-*	-3	-6	-5	-31	-6	-4	-*	-9	-2	-76	-104
Total	759r	941	628	1,058	795	755	773	1,461	771	1,185	983	859	1,218	9,820	5,723
Education, training, employment and social services															
Outlays	1,849r	1,801	1,758	1,839	1,778	1,997	2,058	2,217	1,914	2,391	2,222	2,105	2,718	23,643	16,130
Proprietary receipts from the public	-2	-*	3	-5	-*	-1	-1	-3	-1	-1	-*	-6	-2	-18	-15
Total	1,847r	1,801	1,761	1,834	1,778	1,996	2,058	2,214	1,913	2,389	2,222	2,099	2,716	23,625	16,115

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 19[illegible] Aug.	Sept.	19[illegible] Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date 1/ 2/	Comparable period fiscal 1977
Health															
Outlays	[illegible]	3,550	3,359	3,631	4,509	3,157	4,174	5,127	4,098	[illegible]	4,378	4,130	4,586	[illegible]	[illegible]
Proprietary receipts from the public	-	*	-3	-2	-2	-1	*	-14	10	*	-2	-4	-2	-20	[illegible]
Intrabudgetary transactions	-496	-234	-	-1,017	-954	-476	-540	-1,218	-519	-499	-500	-529	-545	-6,796	-5,763
Total	4,206r	3,316	3,355	2,613	3,554	2,680	3,634	3,895	3,589	3,716	3,876	3,597	4,039	40,934	[illegible]
Income security															
Outlays	11,105r	11,652	11,479	12,713	12,959	12,946	12,326	13,662	11,663	12,232	[illegible]	[illegible]	12,267	[illegible]	[illegible]
Proprietary receipts from the public	-*	*	-1	-*	-*	-*	-*	-*	-*	-*	[illegible]	*	-*	1	-*
Intrabudgetary transactions	-5	-9	-2	-78	-853	-34	-253	-552	-112	-3	-1,621	[illegible]	-	-3,511	[illegible]
Total	11,100r	11,643	11,476	12,635	12,105	12,912	12,073	13,109	11,551	[illegible]	12,512	11,641	12,266	[illegible]	[illegible]
Veterans benefits and services															
Outlays	[illegible]	1,360	1,625	1,616	2,646	727	1,573	2,720	611	[illegible]	[illegible]	656	1,575	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	-35	-37	-45	-33	-40	-44	-58	-44	-43	-44	-46	-45	-478	-451
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total	1,420r	1,325	1,547	1,571	2,613	686	1,529	2,662	567	[illegible]	2,433	610	1,529	17,545	[illegible]
Administration of justice															
Outlays	270	263	283	322	293	309	327	292	340	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	4	-1	-*	-*	-2	-1	-1	-*	[illegible]	-1	[illegible]	-*	-8	[illegible]
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	269	267	282	321	293	307	326	290	340	371	312	303	[illegible]	[illegible]	[illegible]
General government															
Outlays	28	7,431	[illegible]	414	366	167	393	416	154	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-18	-25	-28	-24	-12	24	-16	-19	-7	[illegible]	-79	[illegible]	-57	[illegible]	[illegible]
Intrabudgetary transactions	37	-7,080	-14	-13	-13	-25	-22	-22	-16	[illegible]	[illegible]	-2	-16	-175	[illegible]
Total	[illegible]	326	182	376	320	166	355	374	131	[illegible]	93	[illegible]	[illegible]	[illegible]	[illegible]
General purpose fiscal assistance															
Outlays	54r	129	9,129	249	37	2,320	51	43	2,050	[illegible]	[illegible]	[illegible]	54	16,122	[illegible]
Proprietary receipts from the public	-	-55	-	-	-	-	-	-	-	-	-	-	-18	-18	-
Intrabudgetary receipts	-	-9	[illegible]	-	-	-3	-	*	-	-	-	-	-	-6,855	[illegible]
Total	54r	65	2,274	249	37	2,317	51	43	2,050	153	50	1,964	[illegible]	9,250	[illegible]
Interest															
Outlays	[illegible]	2,797	2,936	3,132	[illegible]	3,068	3,399	3,128	3,355	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	-35	-22	-26	-107	-44	-35	-26	-52	-11	-31	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-5	-40	-6	-348	-247	-396	-11	-11	-8	-8	[illegible]	[illegible]	-7	[illegible]	-1,468
Total	[illegible]	2,722	2,908	2,758	6,236	[illegible]	3,353	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed offsetting receipts	[illegible]	[illegible]	-524	-1,021	-4,063	-475	-677	-581	-703	-1,284	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net Budget outlays 3/	[illegible]	35,097	38,790	36,864	37,646	36,918	33,787	40,004	35,724	[illegible]	[illegible]	36,426	[illegible]	[illegible]	[illegible]

Source: Monthly [illegible] Statement [illegible] Receipts and Outlays [illegible] the [illegible] States Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 1, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Due to Budget reclassifications and new functions, the monthly totals may not add to cumulative totals.

2/ Budget outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

3/ Details for the months of September 1977 through January 1978 are not available therefore figures will not add to total net budget outlays.

* Less than $500,000.

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Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. - Participation Sales Fund	Government National Mortgage Assn. - Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978 (Est.)	-4,706	-349	73[illegible]	1,344	-	138	-274	-78	-4	21	3,600	-
1979 (Est.)	-3,158	229	1,63[illegible]	661	-	14[illegible]	72	-14	-7	27	5,200	-
1977-Aug.	1,732	-[illegible]8	-6	176	*	49	20	-2	*	-	1,312	-
Sept.	-1,[illegible]19	-240	-221	-237	*	19	37	1	-2	-	-847	-
Oct.	-2,247	-467	-398	-307	*	-10	3	1	-7	-	-269	-
Nov.	-49	-33[illegible]	294	1,059	*	6	53	3	-2	-	543	-
Dec.	-698	-64	309	242	-	7	-10	-1	-	-	-772	-
1978-Jan.	-1,2[illegible]9	-157	-1,056	66	-	*	20	-*	-	-	-553	-
Feb.	1,570	93	151	204	*	49	11	8	-5	-	308	-
Mar.	-1,504	193	891	180	-*	-15	40	-1	-2	-	-691	-
Apr.	[illegible]23	258	120	-94	*	10	-126	3	-	-	528	5
May	1,995	-2[illegible]	-249	99	*	6	153	60	-2	-	3,582	14
June	-1,909	417	817	127	*	*	24	-44	-	-	-848	19
July	-1,379	14	-92	118	-	22	-15	4	-	-	348	19
Aug.	2,429	-*	-209	65	*	20	-503	2	-18	-	2,021	19
Fiscal 1978 to date	-2,357	-74	580	1,758	*	95	-351	35	-36	-	4,199	76

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	96	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	82[illegible]	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978 (Est.)	407	940	-	272	54	7,321	379	362	129	-84	242	10,445
1979 (Est.)	183	591	-	212	29	7,606	1,045	467	230	-378	312	15,086
1977-Aug.	-50	31	43	4	-3	[illegible]	179	89	-98	16	36	3,114
Sept.	-132	-57	-5	-2	-2	7,276	4	13	-777	-175	-7	3,629
Oct.	42	-50	-11	-1	-2	-432	-578	15	1,572	-235	84	-3,296
Nov.	17	14	-27	[illegible]	-2	-225	108	84	-14	-12	168	1,685
Dec.	143	345	42	214	40	1,083	127	25	195	-77	-189	961
1978-Jan.	33	157	2	-27	-1	-359	23	20	-226	-64	43	-3,370
Feb.	60	155	-1	-9	-2	-172	448	98	-146	-70	-29	2,721
Mar.	41	191	-3[illegible]	-22	-2	-266	89	11	-422	-145	4	-1,462
Apr.	42	195	-38	-18	-2	-409	-108	12	36	-289	2	849
May	55	88	-138	-30	-7	-132	134	-22	-150	-3	107	5,536
June	149	380	-32	205	41	1,099	67	33	258	1,316	-129	1,990
July	44	-33	-16	-18	-1	-379	43	23	-164	-327	-7	-1,796
Aug.	-97	131	12	-13	-4	-291	195	91	213	3	32	4,098
Fiscal 1978 to date	530	1,573	-239	285	57	-484	548	389	1,151	97	84	7,917

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1979 Budget of the U.S. Government, released January 23, 1978.
Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1977 through August 31, 1978

(In millions of dollars)

Classification	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	71,946	*	71,946	3,562	68,384	74,206	-	*	74,206	611	829	2,122	-	3,562	70,644	-2,260
Federal Disability Insurance	11,499	*	11,499	515	10,984	11,558	-	*	11,558	130	141	244	-	515	11,042	-59
Federal Hospital Insurance	16,861	*	16,861	1,843	15,018	16,416	-	*	16,416	860	189	777	17	1,843	14,573	445
Federal Supplementary Medical Insurance	8,377	*	8,377	6,163	2,214	6,697	-	*	6,697	5,936	-	227	-	6,163	534	1,6[illegible]
Federal Employees Retirement	9,195	8	9,187	6,232	2,955	10,080	8	-	10,072	18	2,857	3,309	48	6,232	3,840	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	-462	-	-	-462	-	-	-	-	-	-462	462
Federal Deposit Insurance Corporation	-	-	-	-	-	-546	-	-	-546	-	-	-	-	-	-546	546
Airport and Airway	1,416	-	1,416	216	1,201	893	-	-	893	-	-	216	-	216	678	523
General Revenue Sharing	6,855	-	6,855	-	6,855	6,823	-	-	6,823	-	-	-	-	-	6,823	32
Highway	6,961	*	6,961	652	6,309	5,378	-	*	5,378	-	-	652	-	652	4,726	1,583
Military Assistance Advances	7,526	7,526	-	-	-	7,807	-	7,526	281	-	-	-	-	-	281	-281
Railroad Retirement	3,712	-	3,712	2,059	1,653	3,631	-	-	3,631	250	1,618	204	-13	2,059	1,572	81
Unemployment	14,787	-	14,787	1,100	13,687	10,457	-	-	10,457	-	-	255	845	1,100	9,357	4,330
Veterans Life Insurance	938	444	494	494	-	629	-	444	185	-	-	492	2	494	-309	309
All other trust funds	748	503	245	135	110	484	-	503	-19	33	-	8	94	135	-154	264
Total	160,823	8,482	152,341	22,971	129,370	154,052	8	8,474	145,571	7,838	5,635	8,505	993	22,971	122,599	6,771

Source: Based on the Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $155 million in trust fund payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended June 30, 1978

(In thousands of dollars)

Agency	Transaction data						Balances as of June 30, 1978.				
	Quarter ended June 30, 1978.			Current fiscal year to date			Payables		Receivables		
									From the public		
	Net cash outlays	Net change in receivables and payables	Accrued expenditures	Net cash outlays	Net change in receivables and payables	Accrued expenditures	To the public	To other agencies	Accounts receivable	Advances	From other agencies (includes advances)
Legislative Branch	$271,545	$7,984	$279,529	$774,735	-$77,156	$697,578	$153,064	$104,833	$1,288	$1,302	$397,913
The Judiciary	112,448	39	112,487	294,005	-10	293,995	95	-	-	105	13
Executive Office of the President	26,754	-2,538	24,216	61,793	944	62,737	5,128	1,113	2	101	2,484
Funds Appropriated to the President:											
International security assistance	1,379,344	-777,197	602,147	1,798,247	1,466,508	3,264,755	11,192,623	366,618	120,164	348,772	11,000
International development assistance	281,255	-42,334	238,921	1,110,695	59,512	1,170,207	354,887	22,247	155,340	563,964	10,959
Other	168,356	-462,800	-294,444	528,778	-507,471	21,307	47,179	31,736	316	890,197	92,604
Agriculture Department	2,829,008	-503,200	2,325,808	15,966,355	162,755	16,129,110	2,734,786	611,725	953,300	857,048	292,865
Commerce Department	1,560,855	-36,604	1,524,251	3,698,927	-66,943	3,631,984	454,092	135,324	63,240	83,037	99,447
Defense Department-Military	26,039,770	-369,280	25,670,490	76,476,097	439,345	76,915,442	8,828,345	3,607,014	301,581	155,344	4,382,010
Defense Department-Civil	544,446	136,209	680,655	1,698,222	-37,245	1,660,978	370,998	211,661	28,260	524	134,565
Department of Energy	1,564,731	-1,866	1,562,864	4,253,274	-70	4,253,204	9,751	2,764	1,016	287	269
Department of Health, Education and Welfare	40,724,642	5,714,409	46,439,051	120,868,278	-5,225,687	115,642,591	10,127,124	177,636	1,487,559	911,629	14,735,331
Housing and Urban Development Department	2,023,479	1,868,847	3,892,326	5,617,356	2,045,184	7,662,539	3,023,821	668,630	355,418	418	385,267
Interior Department	908,057	27,724	935,781	2,509,575	-83,245	2,426,331	238,649	149,052	78,676	170,372	147,495
Justice Department	645,061	-123,061	522,000	1,826,955	-243,358	1,583,597	365,587	15,723	5,858	769,500	33,648
Labor Department	5,830,434	-123,622	5,706,812	17,269,728	26,995	17,296,723	152,622	18,579	14,323	59,876	133,582
State Department	334,769	-65,041	269,728	962,228	-32,196	930,032	173,432	31,241	5,077	17,338	91,172
Transportation Department	3,306,580	-579,402	2,727,178	9,823,596	-71,696	9,751,900	1,267,402	110,201	76,284	316,360	163,837
Treasury Department:											
Interest on the public debt	13,560,758	768,542	14,329,300	36,362,365	1,298,714	37,661,080	5,760,313	250,846	83	-	-
Other	2,145,005	-366,956	1,778,048	6,156,704	671,259	6,827,962	192,400	75,214	665,775	12,783	863,306
Environmental Protection Agency	983,254	25,785	1,009,040	2,918,880	-925,535	1,993,345	155,219	-401	699	14,961	30,398
General Services Administration	25,852	23,670	49,522	43,690	-52,137	-8,447	496,893	561,236	157,809	9,961	417,806
National Aeronautics and Space Administration	997,472	-35,968	961,504	2,992,265	-63,409	2,928,855	574,927	101,736	357,341	51,592	78,377
Veterans Administration	4,738,551	-83,177	4,655,374	15,386,963	-853,568	14,533,395	1,001,982	45,199	58,435	41,652	153,934
Other Independent Agencies	5,779,792	-1,895,180	3,884,612	18,679,063	-5,387,270	13,291,792	3,582,846	639,461	828,502	1,131,815	6,487,883
Undistributed offsetting receipts:											
Federal employer contributions to retirement funds	-1,133,721	-103,155	-1,236,876	-3,302,820	-372,418	-3,675,239		151			525,588
Interest on certain Government accounts	-3,981,099	1,853,791	-2,127,309	-8,223,849	1,819,210	-6,404,639		15,854			140,632
Rents and royalties on the Outer Continental Shelf Lands	-1,119,067	-2,249	-1,121,316	-2,025,982	5,140	-2,020,843		-	1,972		-
Elimination of interagency receivables and payables		-3,015,818	-3,015,818		11,887,169	11,887,169		-7,955,394			-29,812,387
Total	110,548,328	1,837,551	112,385,879	334,526,123	5,883,320	340,409,443	51,264,165	-	5,718,316	6,408,938	-
Off-Budget Federal Agencies:											
Federal Financing Bank	1,964,606	-1,073	1,963,533	8,027,556	-12,212	8,015,344	-	1,072,265	941,833	-	171,571
Pension Benefit Guaranty Corporation	6,070	-15,183	-9,113	12,250	-19,877	-7,628	4,118	216	21,867	8	-42
Postal Service	176,127	683	176,810	-1,074,820	1,456,318	381,499	1,721,388	9,476,528	135,860	9,209	6,588,849
Rural Electrification Administration	81,899	-6	81,893	140,279	7,958	148,238	20	-	80,691	-	-
Rural Telephone Bank	33,646	5,041	38,687	86,648	5,346	91,994	-	-	3,704	-	44
Elimination of interagency receivables and payable		51,868	51,868		3,791,587	3,791,587		-10,549,009			-6,760,422
Total	2,262,349	41,330	2,303,679	7,191,912	5,229,121	12,421,034	1,725,526	-	1,183,953	9,217	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to OMB) and budget results (TFS-2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports. For certain agencies submitting flash reports on cash transactions, the net cash outlays shown above may not be totally consistent with comparable data published in the Monthly Treasury Statement.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1978

(In millions of dollars)

Object class	Gross obligations incurred: Outside	Within	Total
Personal services and benefits			
Personnel compensation	32,729		32,729
Personnel benefits	492	2,958	3,450
Benefits for former personnel	6,128		6,128
Contractual services and supplies			
Travel and transportation of persons	1,286	293	1,579
Transportation of things	989	1,048	2,038
Rent, communications, and utilities	2,441	1,841	4,282
Printing and reproduction	307	257	564
Other services	30,153	12,787	42,941
Supplies and materials	19,152	6,869	26,022
Acquisition of capital assets			
Equipment	13,059	2,935	15,993
Lands and structures	3,334	1,499	4,833
Investments and loans	18,319	53	18,371
Grants and fixed charges			
Grants, subsidies, and contributions	63,984	129	64,113
Insurance claims and indemnities	87,955	-	87,955
Interest and dividends	23,096	6,961	30,057
Refunds	536		536
Other			
Undistributed U.S. obligations	-789	1,599	811
Obligations incurred abroad	4,254	840	5,094
Unvouchered	122	1	123
Gross obligations incurred 1/	307,548	40,070	347,619

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	347,619
Deduct:	
Advances, reimbursements, other income, etc.	-57,689
Offsetting receipts	-31,887
Net obligations incurred	258,043

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1978

(In millions of dollars)

Major function	Major object class: Personal services and benefits	Contractual services and supplies	Acquisition of capital assets: Equipment	Acquisition of capital assets: Lands and structures	Acquisition of capital assets: Investments and loans	Grants and fixed charges	Other	Total
National defense	26,311	34,471	12,008	999	-	164	3,990	77,944
International affairs	288	1,038	62	32	1,396	800	482	4,098
General science space and technology	383	2,623	76	127	-	299	-	3,507
Energy	740	5,120	354	554	-	400	93	7,261
Natural resources and environment	1,603	1,447	96	1,042	13	1,850	55	6,106
Agriculture	353	1,183	9	2	9,683	2,671	-1,757	12,144
Commerce and housing credit	421	198	11	4	3,424	1,132	61	5,251
Transportation	1,384	854	184	285	1,170	5,803	521	10,201
Community and regional development	464	391	7	42	1,943	1,857	114	4,817
Education, training, employment, and social services	419	282	24	2	4	11,222	8	11,961
Health	1,055	2,719	27	100	45	25,871	-15	29,802
Income security	1,348	727	5	2	234	84,814	-20	87,109
Veterans benefits and services	2,035	864	101	96	367	8,541	55	12,058
Administration of justice	966	278	22	25	-	656	3	1,950
General government	1,573	2,134	71	23	-	304	-	4,105
General purpose fiscal assistance	7	2	*	*	40	7,767	-	7,817
Interest	-	-	-	-	-	21,420	-	21,420
Total	39,349	54,328	13,059	3,334	18,319	175,571	3,587	307,548

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1978

(In millions of dollars)

Classification	Personnel services & benefits: Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Contractual services and supplies: Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Acquisition of capital assets: Equipment	Lands and structures	Investments and loans	Grants and fixed charges: Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Other: Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	Total gross obligations incurred
Legislative Branch 2/	216	-	*	7	2	11	188	8	22	16	-	-	-	*	-	*	-	2	-	473
The Judiciary	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	[illegible]
Executive Office of the President	21	-	*	1	*	4	1	30	*	1	-	-	-	-	-	-	-	-	-	[illegible]
Funds appropriated to the President																				
International security assistance	5	-	*	1	1	*	*	44	4	28	-	-	3	-	-	-	-	1	-	[illegible]
International development assistance	69	-	*	3	1	5	1	39	7[illegible]3	2	-	91	306	3	3	-	-	216	-	[illegible]
Other	20	-	*	3	*	3	*	77	18	50	33	-	162	-	-	-	26	29	-	[illegible]
Agriculture Department																				
Commodity Credit Corporation	2	-	*	*	50	*	-	89	939	*	-	5,667	1,84[illegible]	-	-	-	-1,779	-	-	6,8[illegible]
Other	1,03[illegible]	*	*	61	15	36	2	148	323	34	91	7,656	6,564	156	891	324	135	17	-	17,482
Commerce Department	3[illegible]	-	1	18	2	26	6	96	[illegible]2	27	2	55	475	*	-	*	-	5	60	1,182
Defense Department																				
Military																				
Department of the Army	6,316	94	16	416	193	268	3	[illegible],494	[illegible],486	1,557	171	-	[illegible]	3	1	-	1	2,647	-	[illegible]
Department of the Navy	7,467	198	[illegible]	218	317	3[illegible]7	42	8,040	4,[illegible]56	5,352	32[illegible]	-	5	2	1	-	-2	1	61	[illegible]
Department of the Air Force	5,897	199	4	135	219	278	10	4,117	3,556	4,[illegible]39	[illegible]14	-	*	41	*	10	-1	76	-	[illegible]
Defense agencies	82	-	5,[illegible]7	21	34	329	4	857	3,430	104	[illegible]	-	*	48	16	-	*	274	-	11,[illegible]
Civil defense	9	-	-	*	*	*	-	1[illegible]	*	*	-	-	35	*	-	-	-	-	-	57
Total military	20,509	491	[illegible],279	79[illegible]	763	1,2[illegible]2	[illegible]9	[illegible]5,5[illegible]	14,3[illegible]8	11,852	[illegible]57	-	4[illegible]	94	1[illegible]	1[illegible]	-2	3,691	61	75,4[illegible]
Civil	40[illegible]	-	1	5	[illegible]	7	1	439	44	[illegible]	580	-	4	1	*	1	-	-	-	1,514
Energy Department	[illegible]93	-	*	16	2	190	1	5,718	15	[illegible]9	604	-	67	*	4	12	[illegible]3[illegible]	-	-	[illegible]
Health, Education, and Welfare Department	1,528	*	18	51	4	80	3	964	8	[illegible]	102	45	23,241	1,[illegible]46	19	*	-35	-	-	[illegible]
Housing and Urban Development Dept																				
Government National Mortgage Association	-	-	-	-	-	-	-	34	-	-	-	1	-	-	1[illegible]	-	-	[illegible]	-	[illegible]
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	-	-	-	*	36	-	-	4	-	-	-	[illegible]	[illegible]
Other	6	-	*	12	*	1	1	15	1	1	4	89[illegible]	3,1[illegible]	1[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interior Department	[illegible]	*	*	35	5	46	2	625	78	40	4[illegible]0	3	6[illegible]5	6	[illegible]	-*	[illegible]	[illegible]	.	[illegible]
Justice Department	6[illegible]	-	*	33	4	34	1	[illegible]2	66	18	1[illegible]	-	436	7	-	*	[illegible]	[illegible]	.	[illegible]
Labor Department	[illegible]	-	4[illegible]2	15	1	21	-*	106	14	11	2	-	6,523	1,[illegible]3[illegible]	-	-	-	[illegible]	[illegible]	[illegible]
State Department	1[illegible]	-	*	26	1[illegible]	16	4	17	4	[illegible]	1[illegible]	*	[illegible]	[illegible]3	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Transportation Department	1,1[illegible]	*	9[illegible]	45	13	1[illegible]4	1	4[illegible]2	1[illegible]	1[illegible]3	[illegible]	-	1,7[illegible]	*	*	-	[illegible]	[illegible]	-	[illegible]
Treasury Department																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-	[illegible]	[illegible]	[illegible]
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-	1[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	1,[illegible]4[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Other	1,[illegible]6	-	*	[illegible]3	[illegible]	95	[illegible]6	1[illegible]	33	1[illegible]	17	[illegible]0	4,[illegible]51	7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Environmental Protection Agency	1[illegible]	-	*	8	1	1	*	[illegible]7	[illegible]	7	2	-	1,147	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
General Services Administration	[illegible]41	-	*	4	33	351	*	43	39	[illegible]5	[illegible]	-	11	*	[illegible]	[illegible]	[illegible]	-	-	[illegible]1[illegible]
National Aeronautics and Space Administration	364	-	*	11	[illegible]	46	2	[illegible],[illegible]78	66	41	[illegible]	-	[illegible]	*	[illegible]	[illegible]	-	-	-	[illegible]
Veterans Administration	[illegible],[illegible]4	-	-	46	[illegible]	[illegible]	*	328	407	101	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]
Other independent agencies																				
Export-Import Bank of the U.S.	[illegible]	-	-	*	*	*	*	*	*	*	-	[illegible]	-	-[illegible]1	1[illegible]	-	-[illegible]	-	[illegible]	[illegible]
Small Business Administration	64	-	*	4	*	2	*	47	*	*	-	1,[illegible]	*	*	*	-	[illegible]	-	[illegible]	1,[illegible]
Tennessee Valley Authority	447	-	-	5	5[illegible]	17	*	190	889	[illegible]	44	-	47	*	[illegible]	-	-1	[illegible]	-	[illegible]
Other	472	-	246	33	[illegible]	45	5	2,265	10	[illegible]	4	444	3,[illegible]3[illegible]	6,[illegible]95	[illegible]	155	[illegible]	1	-	[illegible]3,[illegible]
Total	[illegible]	[illegible]	[illegible],1[illegible]	1,[illegible]6	98[illegible]	[illegible],441	3[illegible]	[illegible],1[illegible]	14,15[illegible]	13,[illegible]	[illegible],[illegible]34	1[illegible],31[illegible]	63,[illegible]4	[illegible]7,955	[illegible]3,[illegible]96	36	-7[illegible]	4,254	1[illegible]	3[illegible],54[illegible]
Off-budget Federal agencies 4/:																				
Postal Service	6,[illegible]	-	[illegible]	[illegible]	5[illegible]	[illegible]	*	7[illegible]	[illegible]9	61	1[illegible]4	[illegible]	-	[illegible]	11	-	-	-	-	7,[illegible]
Rural Electrification Administration revolving fund	*		-	*	-	-	-	-	-	-	-	741	-	-	-	-	-	-	[illegible]	[illegible]
Pension Benefit Guaranty Corporation	[illegible]	-	-	*	*	1	*	1	*	*	-	-	-	[illegible]	-	-	-	-	-	14
Total off-budget Federal agencies	[illegible],4[illegible]	-	[illegible]	[illegible]	5[illegible]3	[illegible]	*	[illegible]1	[illegible]	61	1[illegible]	[illegible]4[illegible]	-	2[illegible]	11	-	-	-	-	[illegible].4[illegible]

Source: Reports on obligations, Standard Form 225 [illegible]

Note: Agency [illegible] are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted [illegible]

1/ For purposes of this report [illegible] is totally within the Federal Government except for the Department of [illegible] Coast Guard.

2/ Includes [illegible] Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved [illegible] 4, 197[illegible].

4/ Postal Service [illegible] July 1, 19[illegible], Rural Electrification Administration [illegible] funds since May 1, 1[illegible], and Pension Benefit Guaranty Corporation since Sept. 1[illegible], 1[illegible].

* Less than $5[illegible]

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1977						F.Y. 1978								Comparable period FY 1977
	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,832	2,505	3,018	1,817	3,618	5,378	2,921	2,949	2,698	[illegible],510	2,562	2,959	2,941	[illegible]0,541	18,975
Personnel benefits	127	131	143	117	163	200	71	[illegible]	6	158	6	14	17	492	945
Benefits for former personnel	698	705	701	666	751	754	741	746	750	747	753	770	772	5,279	[illegible]
Contractual services and supplies:															
Travel and transportation of persons	90	[illegible]	99	48	119	151	70	105	64	129	83	211	129	791	[illegible]
Transportation of things	99	121	10[illegible]	62	132	240	139	116	95	125	87	84	119	765	[illegible]
Rent, communications, and utilities	156	87	159	106	111	145	141	127	168	281	149	146	197	1,211	[illegible]
Printing and reproduction	6	3	6	[illegible]	2	10	4	6	9	1	2r	27	10	59	26
Other services	2,65[illegible]	1,587	1,470	1,[illegible]52	1,12[illegible]	2,886	3,981	1,945	2,030	3,771r	2,149r	1,238r	2,197	17,312	17,[illegible]
Supplies and materials	1,989	1,561	2,253	1,454	[illegible]	2,128	1,982	2,186	2,215	1,902r	1,738r	2,060r	2,250	14,333	12,[illegible]
Acquisition of capital assets:															
Equipment	1,969	1,314	1,474	796	[illegible]	2,173	2,004	1,744	1,724	1,729	1,836	1,554r	1,417	12,008	11,95[illegible]
Lands and structures	172	161	873	96	801	-1,004	40	100	204	254	132	104	165	999	1,922
Investments and loans	-	-	-	*	-	1	-	1	*	-	-	-	-	-	-
Grants and fixed charges:															
Grants, subsidies, and contributions	1	1	1	2	2	5	3	4	14	14	3	3	*	42	[illegible]
Insurance, claims and indemnities	15	-1	6	6	23	11	46	8	8	7	8	9	7	94	77
Interest and dividends	-5	10	2	[illegible]	-10	17	3	3	2	1	3	2	2	18	11
Refunds	3	1	2	2	[illegible]	[illegible]	2	2	2	2	2	2	-1	11	16
Other:															
Undistributed U.S. obligations	-95	88	[illegible]	1	-74	76	1	-1	-1	183	7	5	42	237	-96
Obligations incurred abroad	573	393	562	[illegible]7	1,347	-2,437	483	681	580	614	409	467	459	3,692	3,376
Unvouchered	8	7	10	8	9	-92	7	9	9	10	8	10	8	61	58
Total national defense	11,292	8,751	10,883	6,746	10,840	10,646	12,640	10,951	10,577	13,440r	9,939	9,663r	10,733	77,944	73,885
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,619	1,590	1,690	1,543	1,777	1,904	1,631	1,760	1,677	1,931	1,660	1,950	1,579	12,188	11,124
Personnel benefits	6	6	9	8	7	6	9	7	11	7	-1	-32	-*	*	49
Benefits for former personnel	110	12[illegible]	178	119	59	7,188	173	48	110	141	105	199	73	849	1,058
Contractual service and supplies:															
Travel and transportation of persons	71	64	77	62	72	97	64	66	63	77	67	86	73	495	449
Transporation of things	47	10	15	38	24	67	50	36	20	21	41	28	28	224	282
Rents, communications, and utilities	116	124	131	126	125	156	151	144	133	270	144	222	165	1,230	913
Printing and reproduction	28	29	30	27	30	56	33	38	43	34	28	38	35	248	201
Other services	1,108	1,074	1,304	616	1,352	2,129	1,600	1,083	1,100	3,846	1,959	1,529	1,725	12,841	7,958
Supplies and materials	446	480	1,046	409	707	126	1,382	546	841	437	317	755	542	4,820	4,182
Acquisition of capital assets:															
Equipment	83	132	115	120	179	294	100	105	180	209	135	196	126	1,051	789
Lands and structures	257	205	181	597	8	911	438	315	167	586	157	346r	326	2,335	1,615
Investment and loans	2,117	1,457	1,390	868	2,899	5,570	1,716	1,823	3,800	3,273	2,413	3,136r	2,158	18,319	9,7[illegible]
Grants and fixed charges:															
Grants, subsidies and contributions	10,134	9,081	10,910	16,304	8,373	36,780	8,451	7,804	11,719	10,382	6,465	8,361	10,759	63,941	60,215
Insurance claims and idemnities	13,220	11,777	12,404	12,282	11,418	12,885	11,658	11,705	12,780	10,534	12,985	15,921	12,276	87,861	88,735
Interest and dividends	2,451	2,554	4,934	2,492	2,616	2,512	2,623	2,852	7,092	1,508	2,976	3,026r	3,002	23,078	19,858
Refunds	103	183	98	25	162	207	69	88	65	99	66	66	72	526	732
Other:															
Undistributed U.S. obligations	-618	-149	-41	-30	538	-675	161	37	-610	55	63	-496	-235	-1,026	393
Obligations incurred abroad	75	54	77	121	155	216	49	42	104	102	57	133	75	562	410
Unvouchered	7	7	7	9	10	10	8	9	12	9	8	7	8	61	55
Total non-defense	31,380	28,798	34,555	35,736	30,512	70,619	30,366	28,508	39,307	33,521	29,645	35,471r	32,788	229,603	208,744
Grand total	42,671	37,549	45,439	42,482	41,352	81,266	43,005	39,461	49,883	46,958r	39,587	45,133r	43,519	307,548	282,628

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscel-laneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other deposi-taries 2/		Federal Reserve banks	Other deposi-taries 4/						
1969	1,258	4,525	-	5,894	393	-	158	-	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	[illegible]
1977-Sept	15,740	3,364	-	19,104	147	[illegible]	[illegible]	355	717	[illegible]	-	[illegible]
Oct	6,398	1,289	-	7,687	179	*	168	-30	[illegible]	[illegible]	-	[illegible]
Nov	2,562	2,909	-	5,471	328	-4	135	-30	676	[illegible]	-	6,572
Dec	7,114	5,160	-	12,274	185	-1	100	-30	658	-1	-	13,185
1978-Jan	11,228	1,253	-	12,481	307	72	100	-30	651	1	-	[illegible]
Feb	3,615	3,776	-	7,391	194	30	98	-35	652	-1	-	[illegible]
Mar	4,705	1,702	-	6,407	180	26	98	-35	[illegible]	*	-	[illegible]
Apr	7,177	2,104	-	9,281	595	[illegible]	[illegible]	-35	642	*	-	10,698
May	2,398	1,328	-	[illegible]	395	1	102	-35	618	-5	-	4,804
June	11,614	5,912	-	17,526	234	69	93	190	600	2	*	[illegible]
July	10,331	1,731	-	12,062	200	*	93	-35	582	-1	*	12,902
Aug	12,068	1,010	-	13,078	189	-3	69	-35	567	-9	*	13,857
Sept	16,647	5,797	-	22,444	257	11	136	275	[illegible]	-2	-	[illegible]

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals						
	Federal Reserve accounts 1/		Tax and loan accounts				
			Proceeds from sales of securities 4/				
	Credits 2/	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1968	-	-	19,114	2,678	90,791	112,583	112,741
1969	-	-	15,825	2,603	123,906	142,333	141,921
1970	-	-	16,683	2,578	132,460	151,721	149,317
1971	-	-	19,375	2,849	131,121	153,346	152,900
1972	-	-	15,812	3,314	145,797	164,920	164,645
1973	-	-	10,571	3,270	171,828	185,669	184,874
1974	-	-	9,072	3,104	197,091	209,267	211,545
1975	725,280	722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481	804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758	208,434	-	910	58,457	59,367	58,105
1977	875,071	872,627	-	3,908	267,125	271,033	271,787
1976-Mar	68,537	71,759	-	361	22,239	22,600	23,410
1977-Sept	82,727	73,102	-	294	25,867	26,161	23,745
Oct	62,974	72,316	-	284	19,210	19,494	21,569
Nov	72,685	76,521	-	293	19,064	19,357	17,737
Dec	75,460	70,908	-	289	27,144	27,433	25,182
1978-Jan	77,164	73,050	-	382	20,825	21,207	25,114
Feb	71,338	78,951	-	351	20,778	21,129	18,606
Mar	87,530	86,440	-	367	28,855	29,222	31,296
Apr	89,045	86,573	-	346	28,955	29,301	28,899
May	[illegible],580	95,359	-	367	23,715	24,082	24,858
June	93,325	84,109	-	313	36,163	36,476	31,892
July	70,834	72,117	-	297	23,170	23,467	27,648
Aug	90,175	88,438	-	291	23,573	23,864	24,585
Sept	71,056	66,477	-	258	31,044	31,302	26,515

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan	Federal Reserve	Tax and loan	Federal Reserve	Tax and loan	Federal Reserve	Tax and loan
1968	1,074	4,113	2,197	8,004	9	1,029	954	4,191
1969	1,258	4,525	1,586	9,720	7	709	706	4,329
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1976-Mar	7,144	868	9,820	3,233	4,885	457	7,653	1,410
1977-Sept	15,740	3,364	15,740	5,714	3,116	118	6,956	2,147
Oct	6,398	1,289	15,740	3,364	4,056	380	6,627	1,519
Nov	2,56[illegible]	2,909	6,171	2,909	1,199	66	2,399	1,169
Dec	7,114	5,160	9,96[illegible]	5,542	1,881	116	5,640	2,219
1978-Jan	11,22[illegible]	1,253	11,228	5,160	4,833	343	7,519	1,562
Feb	3,615	3,776	10,412	3,776	3,407	284	5,707	1,382
Mar	4,705	1,702	7,380	5,344	1,553	248	4,706	1,712
Apr	7,177	2,104	8,729	5,941	2,595	61	5,001	1,737
May	2,398	1,[illegible]28	11,271	[illegible],147	2,398	525	6,516	1,476
June	11,614	5,912	14,132	6,298	2,160	89	7,577	2,562
July	10,331	1,731	12,052	6,484	7,997	79	10,512	1,458
Aug	12,068	1,010	12,162	3,287	7,442	111	10,065	828
Sept	16,647	5,797	16,647	8,134	7,400	117	11,080	2,418

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1967	342,331,278.6	11,982	11,87[illegible]	[illegible]2
1968	296,199,012.3	10,367	[illegible],256	11[illegible]
1969	296,202,494.6	10,367	10,256	[illegible]
1970	306,630,399.9	10,7[illegible]2	10,623	109
1971	289,490,759.6	10,132	[illegible],019	[illegible]3
1972	273,950,419.3	10,410 3/	10,303	[illegible]07
1973	273,954,660.5	11,56[illegible] 3/	11,460	[illegible]07
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977-Sept	274,625,047.2	11,595	11,595	-
Oct	274,625,047.2	11,595	11,595	-
Nov	274,625,047.4	11,595	11,595	-
Dec	277,544,111.9	11,719	11,719	-
1978-Jan	277,543,238.4	11,718	11,718	-
Feb	277,543,238.4	11,718	11,718	-
Mar	277,543,238.4	11,718	11,718	-
Apr	277,543,238.4	11,718	11,718	-
May	277,542,591.4	11,718	11,718	-
June	277,24[illegible],[illegible]41.1	11,706	11,706	-
July	276,940,[illegible]9.9	11,69[illegible]	11,69[illegible]	-
Aug	276,619,305.4	[illegible]	11,6[illegible]	-
Sept	276,339,947.[illegible]	[illegible]	11,66[illegible]	-

Source: Daily Treasury Statement through June 1974; Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figurea)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi-eates 2/	Silver certifi-cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1977-Aug	49	20	3	208	1	*	318	87,488	88,087
Sept	49	20	3	208	1	*	317	87,349	87,947
Oct	49	20	3	208	1	*	317	88,372	88,969
Nov	49	20	3	208	1	*	317	91,243	91,840
Dec	49	20	3	208	1	*	316	93,143	93,740
1978-Jan	49	20	3	208	1	*	316	90,162	90,758
Feb	49	20	3	208	1	*	316	90,690	91,285
Mar	49	20	3	208	1	*	315	91,660	92,255
Apr	49	20	3	208	1	*	315	92,327	92,922
May	49	20	3	207	1	*	315	94,560	95,154
June	49	20	3	207	1	*	314	95,339	95,933
July	49	20	3	207	1	*	314	95,567	96,160
Aug	48	20	3	207	1	*	314	96,522	97,114

End of fiscal year or month	Coin			Total Currency and Coin in circula-tion 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1977-Aug	998	8,858	9,856	97,943	451.01
Sept	999	8,877	9,876	97,823	450.12
Oct	1,005	8,926	9,931	98,900	454.76
Nov	1,010	9,006	10,016	101,856	468.06
Dec	1,013	9,058	10,071	103,811	476.74
1978-Jan	1,015	9,045	10,060	100,819	462.57
Feb	1,019	9,065	10,084	101,369	465.12
Mar	1,024	9,113	10,137	102,392	469.50
Apr	1,030	9,162	10,192	103,114	472.53
May	1,039	9,250	10,289	105,443	482.89
June	1,031	9,324	10,355	106,288	486.44
July	1,041	9,376	10,416	106,577	487.38r
Aug	1,051	9,423	10,474	107,588 7/	491.62

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agenta.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1969	367,144	352,895	14,249	87,661	84,815	[illegible]	[illegible]	268,080	[illegible]
1970	382,603	370,094	12,510	97,723	95,170	[illegible]	284,880	[illegible]	9,956
1971	409,467	397,305	12,163	105,140	102,888	[illegible]	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	[illegible]	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	[illegible]	[illegible]
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	[illegible]	[illegible]
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	[illegible]
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	[illegible]	8,493
1977-Mar	680,141	669,207	10,394	146,758	144,949	1,809	533,383	524,258	9,124
1977-Aug	695,485	685,174	10,312	[illegible]	151,860	1,807	541,819	533,314	8,505
Sept	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
Oct	707,693	697,403	10,290	153,999	152,195	1,804	553,694	545,207	8,487
Nov	718,232	707,972	10,260	155,684	153,888	1,796	562,548	554,084	8,464
Dec	729,164	718,943	10,221	156,645	154,849	1,796	572,519	564,094	8,425
1978-Jan	731,821	721,595	10,226	153,275	151,480	1,795	578,546	570,116	8,430
Feb	739,650	729,753	9,898	155,996	154,182	1,814	583,654	[illegible]	8,084
Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
Apr	746,431	736,589	9,842	155,383	153,563	1,820	591,048	583,026	8,022
May	751,412	741,598	9,814	160,919	159,093	1,826	590,493	582,504	[illegible]
June	758,804	749,024	9,780	162,910	161,085	1,825	595,894	587,939	7,955
July	760,203	750,477	9,726	161,114	159,291	1,823	599,089	591,186	7,903
Aug	773,340	764,446	8,894	165,212	[illegible]	1,504	608,128	600,738	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1969	351,729	17,087	4.891	5.232	6.508	[illegible]	[illegible]	3.979	4.555
1970	369,026	20,339	5.557	5.986	[illegible]	[illegible]	3.762	[illegible]	[illegible]
1971	396,289	[illegible]	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	[illegible]	[illegible]	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	[illegible]
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	[illegible]
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	[illegible]	[illegible]
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	[illegible]	[illegible]
T.Q.	633,560	40,683	6.478	6.591	5.784	[illegible]	[illegible]	[illegible]	[illegible]
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	[illegible]	6.921
1977-Mar	668,216	41,829	6.308	6.322	5.167	7.196	5.935	5.581	6.856
1977-Sept	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
Oct	696,301	44,813	6.486	6.572	5.908	7.065	6.123	5.609	6.937
Nov	706,973	45,892	6.544	6.649	6.098	7.068	6.185	5.612	[illegible]
Dec	715,227	46,722	6.587	6.714	6.302	7.067	6.188	5.619	6.984
1978-Jan	720,563	47,458	6.643	6.791	6.481	7.082	6.245	5.635	7.018
Feb	728,474	48,413	6.735	6.920	6.620	7.222	[illegible]	5.636	7.059
Mar	736,929	49,259	6.775	6.975	6.744	[illegible]	[illegible]	5.655	[illegible]
Apr	733,074	49,177	6.799	7.008	6.808	[illegible]	6.332	5.662	[illegible]
May	740,579	50,029	6.848	7.073	6.990	7.281	6.433	5.662	[illegible]
June	748,002	51,187	6.938	7.145	7.152	7.312	6.436	5.668	[illegible]
July	749,462	51,657	6.989	7.221	7.320	7.336	6.509	5.643	[illegible]
Aug	763,404	53,097	7.054	7.298	7.432	7.374	6.584	[illegible]	[illegible]
Sept	766,971	53,885	7.126	7.388	7,668	[illegible]	6.587	[illegible]	[illegible]

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 196[illegible]). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable							
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Government account series 4/	Other
1969	351,729	226,107	68,356	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	66,790	564
1970	369,026	232,599	76,154	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	76,323	1,656
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,738	1,407
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411	2,247	7	20,510	1,289	140,113	14,543
1977-Mar.	668,216	435,379	164,264	229,625	41,490	232,837	73,037	2,248	9	20,617	1,461	128,192	7,272
1977-Sept.	697,629	443,508	156,091	241,692	45,724	254,121	75,411	2,247	7	20,510	1,289	140,113	14,543
Oct.	696,301	447,435	156,174	245,587	45,674	248,866	75,816	2,247	7	19,861	1,262	136,890	12,785
Nov.	706,973	454,862	156,656	251,104	47,102	252,111	76,224	2,246	7	20,455	1,210	138,580	13,389
Dec.	715,227	459,927	161,081	251,800	47,045	255,300	76,602	2,246	8	21,018	1,169	139,774	14,483
1978-Jan.	720,563	466,780	161,221	257,077	48,483	253,783	76,987	2,246	8	21,659	1,128	136,364	15,390
Feb.	728,474	470,766	161,817	258,472	50,477	257,707	77,415	2,246	8	21,510	1,087	139,422	16,019
Mar.	736,929	478,252	165,652	262,179	50,420	258,677	77,804	2,246	8	22,614	1,035	137,956	17,013
Apr.	733,074	472,193	159,640	262,180	50,373	260,881	78,220	2,246	8	22,438	995	138,833	18,141
May	740,579	473,684	159,391	261,612	52,681	266,895	78,645	2,246	8	21,476	943	144,394	19,182
June	748,002	477,[illegible]99	159,757	265,310	52,632	270,303	78,965	2,246	8	20,559	901	146,448	21,176
July	749,462	481,041	160,092	266,586	54,363	268,420	79,281	2,246	8	19,952	861	144,665	21,406
Aug.	763,404	485,557	160,615	268,531	56,410	277,847	79,543	2,246	8	21,415	809	149,047	24,778
Sept.	766,971	485,155	160,936	267,865	56,355	281,816	79,798	2,246	8	20,912	768	153,271	24,813

Source: Monthly Statement of the Public Debt of the United States.
1/ As of July 1974, includes Federal Financing Bank.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign government for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.
4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1969	156,008	69,311	50,182	18,078	6,097	12,337	4 yrs. 2 mos.
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,302	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1976-Mar.	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs. 5 mos.
1977-Aug.	325,001	161,932	110,681	33,260	8,512	10,616	3 yrs. 0 mos.
Sept.	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
Oct.	338,290	167,699	115,744	5,913	8,406	10,529	2 yrs. 10 mos.
Nov.	343,870	169,552	121,346	2,858	8,364	11,750	3 yrs. 0 mos.
Dec.	343,019	171,376	118,975	32,729	8,293	11,646	2 yrs. 11 mos.
1978-Jan.	355,374	177,642	123,692	32,712	9,733	11,595	2 yrs. 11 mos.
Feb.	358,320	175,195	130,715	29,853	9,719	12,838	3 yrs. 0 mos.
Mar.	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
Apr.	355,144	170,272	130,884	31,816	9,571	12,601	3 yrs. 0 mos.
May	356,892	166,094	135,524	31,758	9,847	13,668	3 yrs. 1 mos.
June	353,660	162,533	137,543	30,458	9,766	13,360	3 yrs. 1 mo.
July	358,255	163,619	139,017	30,573	11,512	13,533	3 yrs. 1 mos.
Aug.	359,919	163,512	136,462	33,603	11,407	14,936	3 yrs. 3 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

FEDERAL DEBT

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1969	66,790	-	-	120	17,354	[illegible]	-	52	1,890	[illegible]
1970	76,323	-	-	74	18,931	[illegible]	-	199	[illegible]	[illegible]
1971	82,784	-	1,242	156	21,644	[illegible]	-	44	[illegible]	[illegible]
1972	89,598	-	1,424	274	24,091	[illegible]	-	[illegible]	[illegible]	[illegible]
1973	101,738	-	2,934	263	[illegible]	[illegible]	-	*	[illegible]	[illegible]
1974	115,442	878	2,364	436	31,201	[illegible]	-	-	[illegible]	[illegible]
1975	124,173	1,936	1,451	[illegible]	35,525	[illegible]	-	-	[illegible]	[illegible]
1976	130,557	2,529	1,512	2,692	40,383	[illegible]	[illegible]	-	[illegible]	[illegible]
T.Q.	128,640	2,712	1,529	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	[illegible]
1977-Mar	128,192	3,129	1,978	4,171	39,342	4,910	-	-	11,216	30,430
1977-Sept	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
Oct	136,890	3,288	2,047	4,251	46,241	3,474	-	-	10,526	29,086
Nov	138,580	3,306	2,026	4,359	45,952	3,139	-	-	10,820	29,037
Dec	139,774	3,449	2,077	4,486	47,048	3,075	-	-	11,130	28,339
1978-Jan	136,364	3,482	2,063	4,509	46,663	2,918	-	-	10,073	27,050
Feb	139,422	3,542	2,047	4,993	46,399	3,013	-	-	10,225	28,621
Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
Apr	138,833	3,625	1,991	4,975	45,645	3,464	-	-	11,236	27,840
May	144,394	3,681	1,861	5,109	45,394	3,438	-	-	10,978	29,835
June	146,448	3,830	1,836	5,176	46,481	3,855	-	-	11,805	27,926
July	144,665	3,874	1,806	5,219	46,089	3,869	-	-	11,713	26,547
Aug	149,047	3,776	1,799	5,414	45,804	3,869	-	-	11,504	28,976
Sept	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890

End of fiscal year or month	Federal Supp. medical ins. trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1969	358	[illegible]	842	1,513	5,754	-	[illegible]	-	[illegible]	[illegible]
1970	13	[illegible]	797	2,602	5,915	-	[illegible]	-	[illegible]	[illegible]
1971	257	89	758	3,635	[illegible]	-	[illegible]	-	[illegible]	[illegible]
1972	478	139	717	4,456	6,155	[illegible]	[illegible]	-	[illegible]	[illegible]
1973	700	81	690	5,550	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1974	531	[illegible]	651	7,599	6,605	[illegible]	[illegible]	-	[illegible]	[illegible]
1975	1,378	907	604	9,536	6,716	[illegible]	3,466	836	[illegible]	[illegible]
1976	1,230	1,593	569	[illegible]	6,931	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	1,244	1,885	560	8,952	[illegible]	771	[illegible]	[illegible]	[illegible]	[illegible]
1977	2,232	2,535	526	[illegible]	7,250	978	2,684	736	3,603	[illegible]
1977-Mar	2,006	2,201	547	9,380	7,190	2,190	2,325	715	771	[illegible]
1977-Sept	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
Oct	1,925	2,549	523	10,029	7,249	2,620	2,417	744	3,335	6,581
Nov	2,984	2,633	519	10,042	7,251	2,636	2,437	727	3,878	6,829
Dec	3,226	2,658	528	10,387	7,465	2,916	2,359	798	3,106	6,724
1978-Jan	3,291	2,678	524	10,544	7,438	2,708	2,296	763	2,562	6,802
Feb	3,495	2,879	519	10,700	7,429	2,571	2,226	748	2,921	7,094
Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
Apr	3,581	2,903	509	11,085	7,389	2,200	1,792	749	2,759	7,089
May	3,680	2,880	501	11,173	7,360	2,055	1,789	778	6,341	7,531
June	3,807	2,913	510	11,553	7,565	2,318	3,105	793	5,493	7,482
July	3,925	2,939	505	11,520	7,548	2,154	2,777	823	5,841	7,516
Aug	3,990	3,073	500	11,651	7,635	2,367	2,780	808	7,865	7,235
Sept	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974: Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning [illegible], Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				Other
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	
1969	14,249	1,863	577	8,600	2,472	6	-	728	3
1970	12,510	1,775	517	7,320	1,893	6	-	996	3
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1977-Mar	10,934	1,077	592	3,845	3,342	-	250	1,825	2
1977- Aug	10,312	1,024	579	3,766	2,863	-	250	1,825	2
Sept	10,298	1,016	579	3,768	2,858	-	250	1,825	2
Oct	10,290	1,006	583	3,768	2,857	-	250	1,825	2
Nov	10,260	991	585	3,768	2,840	-	250	1,825	2
Dec	10,221	983	581	3,743	2,837	-	250	1,825	2
1978-Jan	10,226	974	599	3,743	2,833	-	250	1,825	2
Feb	9,898	963	602	3,743	2,512	-	250	1,825	2
Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
Apr	9,842	949	607	3,701	2,509	-	250	1,825	2
May	9,814	935	608	3,701	2,494	-	250	1,825	2
June	9,780	926	606	3,701	2,471	-	250	1,825	2
July	9,726	916	603	3,666	2,464	-	250	1,825	2
Aug	8,894	906	603	3,166	2,142	-	250	1,825	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1969	1,411	5,524	4,240	5,720	8,076	20
1970	1,529	9,914	4,942	6,192	13,165	20
1971	1,790	7,923	5,705	6,652	14,996	20
1972	1,805	7,848	6,188	7,393	18,560	20
1973	2,338	12,149	6,673	9,058	21,087	20
1974	2,475	18,622	7,995	11,067	25,232	20
1975	2,896	21,250	9,497	14,192	28,237	20
1976	3,694	19,390	10,298	16,060	29,863	20
T.Q.	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	19,206	11,693	18,719	31,491	20
1977-Mar	4,899	18,483	10,670	17,304	30,392	20
1977-Aug	4,356	19,240	11,786	18,719	31,301	20
Sept	4,061	19,206	11,693	18,719	31,491	20
Oct	4,052	19,368	11,623	19,118	31,572	20
Nov	4,208	19,911	11,421	19,118	31,333	20
Dec	4,434	20,389	11,174	19,118	31,890	20
1978-Jan	4,625	20,817	11,103	19,498	32,024	20
Feb	4,622	22,018	10,958	19,350	32,553	20
Mar	4,728	22,132	10,881	19,350	33,350	20
Apr	5,046	22,156	10,977	19,686	34,024	20
May	5,264	24,210	11,081	19,686	35,297	20
June	4,974	24,599	11,257	19,686	36,404	20
July	4,788	25,723	11,392	20,198	36,900	20
Aug	4,570	26,653	11,482	20,198	37,518	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	[illegible]	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	4[illegible]1	76[illegible]	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	[illegible]8[illegible]	-	[illegible]	2[illegible]7
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	[illegible]1
1973	-	-	-	-	42	576	-	44[illegible]	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1977-Mar	-	-	-	-	-	[illegible]	-	-	[illegible],845	-	-	451	-	-	190
1977-Aug	-	-	-	-	-	[illegible]	-	-	[illegible],768	-	-	451	-	-	190
Sept	-	-	-	-	-	[illegible]	-	-	[illegible],76[illegible]	-	-	451	-	-	190
Oct	-	-	-	-	-	25[illegible]	-	-	3,76[illegible]	-	-	451	-	-	190
Nov	-	-	-	-	-	252	-	-	3,768	-	-	4[illegible]	-	-	190
Dec	-	-	-	-	-	252	-	2	[illegible],743	-	-	451	-	-	190
1978-Jan	-	-	-	-	-	252	-	-	[illegible],743	-	-	4[illegible]1	-	-	190
Feb	-	-	-	-	-	252	-	-	[illegible],[illegible]43	-	-	451	-	-	190
Mar	-	-	-	-	-	252	-	-	[illegible],74[illegible]	-	-	451	-	-	190
Apr	-	-	-	-	-	[illegible]52	-	23	[illegible]	-	-	451	-	-	190
May	-	-	-	-	-	252	-	-	[illegible]	-	-	451	-	-	190
June	-	-	-	-	-	252	-	-	[illegible]	-	-	[illegible]	-	-	190
July	-	-	-	-	-	252	-	20	3,700	-	-	451	-	-	190
Aug	-	-	-	-	-	252	-	21[illegible]	[illegible],490	-	-	451	-	-	19[illegible]

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act 7/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1969	640	27	2,433	140	134	1,897	50	203	1,007	26[illegible]	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	[illegible]	485	-	1[illegible]	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214	-	-	-
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175	-	-	-
T.Q.	-	-	7[illegible]	-	19	1,145	-	-	444	-	1[illegible]	1,159	-	-	-
1977	-	7	700	-	165	980	-	102	34[illegible]	-	54	1,105	-	-	-
1977-Mar	-	-	700	-	-	1,016	-	-	34[illegible]	-	-	1,146	-	-	-
1977-Aug	-	-	700	-	-	98[illegible]	-	-	3[illegible]	-	-	1,105	-	-	-
Sept	-	-	700	-	-	980	-	-	[illegible]42	-	-	1,105	-	-	-
Oct	-	-	700	-	-	980	-	-	342	-	-	1,1[illegible]5	-	-	-
Nov	-	-	700	-	-	980	-	-	342	-	-	1,105	-	-	-
Dec	-	-	700	-	11	969	-	-	342	-	14	1,092	-	-	-
1978-Jan	-	-	700	-	-	969	-	-	342	-	-	1,092	-	-	-
Feb	-	-	700	-	-	969	-	-	342	-	-	1,092	-	-	-
Mar	-	-	700	-	-	969	-	-	342	-	-	1,092	-	-	-
Apr	-	-	700	-	-	969	-	-	342	-	2[illegible]	1,06[illegible]	-	-	-
May	-	-	700	-	-	969	-	-	342	-	-	1,068	-	-	-
June	-	-	700	-	-	969	-	-	[illegible]42	-	-	1,[illegible]	-	-	-
July	-	-	700	-	-	969	-	-	342	-	20	1,048	-	-	-
Aug	-	-	700	-	-	969	-	[illegible]2	311	-	1[illegible]8	8[illegible]	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1969	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1977-Mar.	682,000	670,343	668,596	1,748	668,216	1,748	380	-
1977-Sept.	700,000	699,963	698,229	1,734	697,629	1,734	600	-
Oct.	752,000	698,530	696,792	1,738	696,301	1,738	491	-
Nov.	[illegible]	709,101	707,361	1,740	706,973	1,740	388	-
Dec.	752,000	720,068	718,332	1,736	715,227	1,736	3,105	-
1978-Jan.	752,000	722,741	720,985	1,756	720,563	1,756	421	-
Feb.	752,000	730,900	729,142	1,758	728,474	1,758	668	-
Mar.	752,000	739,103	737,341	1,763	736,929	1,763	412	-
Apr.	752,000	737,741	735,978	1,762	733,[illegible]74	1,763	2,905	-
May	752,000	742,750	740,988	1,763	740,[illegible]79	1,763	409	-
June	752,000	750,175	748,414	1,761	748,002	1,761	412	-
July	752,000	751,625	749,867	1,758	749,462	1,758	405	-
Aug.	798,000	765,594	763,836	1,758	763,404	1,758	431	-
Sept.	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1977. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizationa from public debt and include them in "Other debt" to conform with the budget presentation and the aource for this table.
2/ Consists of guaranteed debt of Government agenciea, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitations

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 95-333 provides that beginning on August 3, 1978, and ending on March 31, 1979, the Public debt limit shall be temporarily increased by $39[illegible] billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitations, September 30, 1978

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	771,544
Less amounts not subject to limit:	
Treasury	610
Federal Financing Bank	(*)
Total public debt subject to limit	770,935
Other debt subject to limit:	
Guaranteed debt of Government agencies	621
Specified participation certificates	1,135
Total other debt subject to limit	1,756
Total debt subject to limit	772,691
Statutory debt limit	798,[illegible]
Balance of statutory debt limit	25,309

Part B. - Application of Statutory Limitations, September 30, 1978

(In millions of dollars)

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	160,[illegible]36
Notes:	
Treasury	267,[illegible]65
Bonds:	
Treasury	56,355
Total marketable	485,155
Nonmarketable:	
Depositary series	a
Foreign government series:	
Dollar denominated	20,912
Foreign currency denominated	768
Government account series	153,271
Investment series	2,246
R.E.A. series	3
State and local government series	24,233
United States individual retirement bonds	37
United States retirement plan bonds	155
United States savings bonds	79,798
United States savings notes	385
Total nonmarketable	281,816
Total interest-bearing debt	766,971
Non-interest-bearing debt:	
Matured debt	3,787
Other	786
Total non-interest-bearing debt	4,573
Total public debt outstanding	771,544

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans	Urban renewal fund	Other 4/
1969	28,164	544	-	-	12,115	5,045	1,583	720	950	400	220
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1977-Mar	61,742	-	31,312	-	4,288	7,609	1,922	66	2,811	800	176
1977-Sept	66,[illegible]	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
Oct	68,44[illegible]	-	36,722	-	6,925	7,865	1,922	3	2,811	800	265
Nov	70,169	-	37,095	-	8,181	7,888	1,922	3	2,811	800	309
Dec	7[illegible],134	-	38,580	-	8,507	7,903	1,922	5	2,811	800	361
1978-Jan	[illegible]4,581	-	39,522	-	9,947	7,925	1,922	2	2,811	800	361
Feb	76,[illegible]70	-	40,606	-	10,092	7,951	1,922	161	2,811	800	364
Mar	77,[illegible]	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
Apr	[illegible],311	-	42,964	-	10,281	7,920	1,922	16	2,811	800	369
May	79,201	-	43,871	-	10,2[illegible]3	7,959	1,922	2	2,811	800	379
June	8[illegible],[illegible]24	-	44,504	-	10,282	[illegible]	1,922	11	2,811	800	400
July	81,648	-	45,545	-	10,414	7,992	1,922	23	2,811	800	429
Aug	83,534	-	46,668	-	10,715	8,039	1,932	328	2,811	800	457
Sept	[illegible]5,626	-	48,[illegible]78	-	11,261	7,865	2,222	-	2,811	800	490

End of fiscal year or month	Housing and Urban Development Department--Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 5/	Other 6/	Helium fund			Saint Lawrence Seaway Development Corp.			
1969	2,427	15	110	-	100	133	1,730	2,032	38
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	[illegible],781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,1[illegible]3	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1977-Mar	5,200	5,008	252	205	150	116	1,730	-	97
1977-Sept	4,908	3,529	252	234	150	116	1,730	-	223
Oct	4,898	3,529	252	234	150	116	1,730	-	223
Nov	4,928	3,529	252	234	150	115	1,730	-	224
Dec	4,931	3,609	252	234	150	115	1,730	-	224
1978-Jan	4,960	3,609	252	236	150	115	1,730	-	240
Feb	4,950	3,669	252	255	150	115	1,730	-	241
Mar	4,819	3,669	2[illegible]2	257	150	115	1,730	-	243
Apr	4,767	3,709	252	261	150	115	1,730	-	244
May	4,741	3,709	252	284	150	115	1,730	-	244
June	4,835	3,894	252	290	150	115	1,730	-	249
July	5,071	3,894	252	305	150	115	1,730	-	192
Aug	5,142	3,894	252	311	150	115	1,730	-	192
Sept	5,248	3,969	252	[illegible]19	150	115	1,730	-	317

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1977 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 389-393, and the 1977 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 542-544.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly and Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 19[illegible]; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.

[illegible]/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1978

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Bonneville Power Administration, act of Aug. 20, 1937 as amended:				Percent	
Advance	Sept. 30, 1978	Sept. 30, 1979	March 31, Sept. 30	9-1/8	250
Do	do	Sept. 30, 2013	do	8.95	50
					300
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					
Advances	Various dates	Jan. 1, 1979	July 1, Jan. 1	7	9,094
Do	do	do	do	7-1/4	331
Do	do	do	do	7-3/8	529
Do	do	do	do	7-3/4	131
Do	do	do	do	8	202
Do	do	do	do	8-3/8	974
Total					11,261
District of Columbia: Stadium sinking fund, Armory Board, act of July 28, 1958, as amended:					
Note	Dec. 1, 1973	When funds are available	At maturity	Various	2
Federal Financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	48,078
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	Oct. 31, 1974	Oct. 31, 1989	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Oct. 31, 1975	Oct. 31, 1990	do	8-1/2	270
Advances	Various dates	Various dates	do	8-1/8	273
Advance	Oct. 31, 1971	Oct. 31, 1986	do	7-1/2	44
Do	do	do	do	7-1/4	86
Do	do	do	do	7-3/4	20
Do	do	do	do	8-1/4	10
Do	Oct. 31, 1971	Sept. 30, 1993	do	8-5/8	75
Subtotal					2,157
Special risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	Oct. 31, 1974	Oct. 31, 1989	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Oct. 31, 1975	Oct. 31, 1990	do	8-1/2	135
Do	Various dates	Various dates	do	8-1/8	148
Do	Oct. 31, 1971	Oct. 31, 1986	do	7-3/4	60
Do	do	do	do	8-1/4	30
Subtotal					1,812
Total Federal Housing Administration					3,968
Pennsylvania Avenue Development Corporation, act of October 27, 1972 as amended:					
Advances	Various dates	Various dates	At maturity	Various	17
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1979	Jan. 1, July 1	7-3/4	21
Do	Various dates	Various dates	Jan. 1, July 1	7-5/8	91
Do	do	do	do	7-1/2	42
Do	do	do	do	7-1/4	18
Do	Various dates	Various dates	Jan. 1, July 1	6-7/8	138
Do	do	do	do	6-3/4	3
Do	do	do	do	7	20
Do	do	do	do	6-3/8	12
Do	do	do	do	6-1/8	26
Do	do	July 1, 1982	do	7-1/8	4
Do	do	do	do	7-3/8	41
Do	do	do	do	7-7/8	92
Do	do	do	do	7-1/2	17
Do	do	do	do	8	53
Do	do	do	do	8-1/8	123
Do	Jan. 2, 1975	July 1, 1983	do	8-3/8	305
Do	do	do	do	8-5/8	71
Subtotal					1,076
Management and liquidating functions:					
Advance	Various dates	July 1, 1982	Jan. 1, July 1	6-7/8	35

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1978—Continued

[illegible]

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Government National Mortgage Association, act of Aug. 2, 1954--Continued				Percent	
Subtotal					35
Special assistance functions:					
Advances	July 1, 19[illegible]	July 1, 1981	[illegible], July 1	[illegible]-1/8	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Advances	Various dates	Various dates	do	7-[illegible]/4	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	Various dates	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]55
Do	do	do	do	[illegible]-1/[illegible]	[illegible]91
Do	do	do	do	[illegible]	[illegible]91
Do	do	July 1, 198[illegible]	do	[illegible]-1/8	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	Various dates	do	[illegible]	[illegible]
Do	do	July [illegible], [illegible]	do	[illegible]	[illegible]
Do	do	do	do	[illegible]-1/[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	July [illegible], [illegible]	do	[illegible]-1/[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	July 1, 19[illegible]	July [illegible], [illegible]	do	[illegible]	[illegible]
Subtotal					[illegible]
Total Government National Mortgage Association					[illegible]
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	[illegible] May 11, [illegible].	None	[illegible]
Rural Telephone Bank, act of June [illegible]0, 1972:					
Advances	Various dates	June [illegible], [illegible]	[illegible], July 1	7-1/4	[illegible]
Do	do	do	do	7-[illegible]	[illegible]
Do	do	do	do	7-1/2	[illegible]
Do	do	do	do	7-5/8	[illegible]
Do	do	Various dates	do	7-7/8	[illegible]
Do	do	do	do	8-1/8	[illegible]
Do	do	June 30, [illegible]	do	8-3/4	[illegible]
Do	do	Various dates	do	8-1/2	[illegible]
Do	do	do	do	8-1/4	[illegible]
Do	do	do	do	8	[illegible]
Do	do	do	do	[illegible]	[illegible]
Advance	Oct. [illegible], 19[illegible]	June [illegible], [illegible]	do	[illegible]-5/8	[illegible]
Do	July [illegible]6, 19[illegible]	Various dates	do	7-[illegible]/4	[illegible]
Total					[illegible]
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest [illegible] Oct. [illegible], 19[illegible] [illegible]	None	[illegible]
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July [illegible], 1949, as amended:					
Notes	June 1[illegible], 1[illegible]1	June [illegible], 199[illegible]	[illegible], [illegible]	[illegible]	[illegible]
Notes	Various dates	Various dates	do	3-7/[illegible]	[illegible]1
Do	do	do	do	4	[illegible]
Do	do	do	do	4-[illegible]/4	[illegible]
Do	do	do	do	[illegible]-1/8	[illegible]
Advance	Oct. [illegible], [illegible]	Oct. 11, 1978	do	[illegible].06	[illegible]
Subtotal					[illegible]
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	Various dates	June 30, 198[illegible]	June [illegible], Dec. [illegible]1	[illegible]/8	[illegible]
Advance	June [illegible], [illegible]	June 30, 1981	do	[illegible]	[illegible]
Advance	June [illegible], [illegible]	June [illegible], 198[illegible]	do	8-[illegible]	[illegible]
Subtotal					[illegible]
Rural development insurance fund, act of Aug. 30, [illegible]97[illegible]:	Sept. [illegible], 19[illegible]	June [illegible], 1992	June [illegible], Dec. [illegible]	[illegible]	[illegible]
Advance	[illegible]	June [illegible], 1993	June [illegible], Dec. [illegible]	[illegible]	[illegible]
Advances	Various dates	Various dates	do	[illegible]-1/[illegible]	[illegible]
Do	do	do	do	8-[illegible]/4	[illegible]
Do	do	do	do	8-[illegible]/8	[illegible]
Subtotal					[illegible]
Total, Secretary of Agriculture, Farmers Home Administration					[illegible]
Secretary of Housing and Urban Development					

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1978—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Rural development insurance fund, act of Aug. 30, 1972--Continued				Percent	
Department:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1978	Jan. 1, 1979	Jan. 1, July 1	2-3/4	2,811
Housing for the Elderly and Handicapped, act of 1959					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
National flood insurance fund, act of Aug. 1, 1968:					
Advances	Oct. 12, 1976	July 1, 1979	do	6-5/8	8
Advances	July 1, 1977	July 1, 1979	do	6-1/4	99
Advances	do	do	do	7	11
Advances	Feb. 6, 1978	Oct. 1, 1980	Oct. 1, Apr. 1	7-5/8	4
Do	do	do	do	8	21
Do	do	do	do	7-7/8	9
Do	do	do	do	8-1/4	16
Do	do	do	do	8-5/8	11
Do	do	do	do	8-3/8	5
Do	Various dates	July 1, 1980	do	8-1/8	46
Subtotal					230
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Nov. 29, 1976	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	Jan. 1, July 1	7-3/8	*
Subtotal					3
New Communities Grarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	2
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	July 1, 1986	do	7-1/2	83
Advance	do	do	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	do	do	7-3/8	37
Do	do	do	July 1, 1987	7-5/8	46
Do	Mar. 17, 1975	July 1, 1987	do	8-1/2	8
Subtotal					211
Urban renewal fund, act of July 15, 1949, as amended:					
Note, Series URA	Various dates	On demand	Jan. 1, July 1	6-1/4	800
Total, Secretary of Housing and Urban Development					4,055
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Notes	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4-1/8	21
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1965	do	do	4-3/8	2
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1976	Apr. 20, 1980	do	7	3
Subtotal					3
Regional Rail Reorganization, act of January 2, 1974:					
Advance	Sept. 30, 1978	Sept. 30, 1979	Maturity	8--3/8	3

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1978—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Regional Rail Reorganization, act of January 2, 1974--Continued				Percent	
Total					6
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, [illegible]	Dec. 31	[illegible]-1/[illegible]	4
Do	do	do	do	5-[illegible]	3
Do	do	do	do	[illegible]	[illegible]
Do	do	Dec. 31, [illegible]	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	4
Revenue bond	June 12, 1969	do	do	[illegible]	1
Revenue bonds	Various dates	do	do	[illegible]-1/4	[illegible]
Do	do	do	do	6-1/[illegible]	2
Do	do	do	do	6-5/[illegible]	2
Total					[illegible]
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 197[illegible]	May 2[illegible], [illegible]	Quarterly	[illegible]	5[illegible]
United States Information Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 198[illegible]	Anytime by agreement	1-[illegible]	1
Do	do	do	do	[illegible]	1
Do	do	do	do	[illegible]-1/[illegible]	2
Do	Jan. 24, 1949	do	do	[illegible]-1/[illegible]	[illegible]
Do	do	do	do	[illegible]-7/[illegible]	2
Do	do	do	do	[illegible]	1
Do	do	do	do	[illegible]-1/[illegible]	[illegible]
Do	do	do	do	[illegible]-1/4	3
Do	do	do	do	2-[illegible]	[illegible]
Do	do	do	do	2-[illegible]/4	*
Do	do	do	do	[illegible]-[illegible]/8	*
Do	do	do	do	[illegible]	*
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]-5/8	*
Do	Sept. 18, 1958	do	do	[illegible]-7/8	[illegible]
Do	do	do	do	[illegible]	*
Do	Aug. 12, 1959	June 30, [illegible]	do	[illegible]	*
Do	do	do	do	[illegible]	*
Do	do	do	do	[illegible]-1/[illegible]	[illegible]
Do	do	do	do	[illegible]	*
Total					[illegible]
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	[illegible]-1/[illegible]	[illegible]
Do	do	do	do	[illegible]-1/[illegible]	8[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	1[illegible]
Agreement	Dec. [illegible]1, 195[illegible]	do	do	[illegible]	[illegible]
Do	Mar. [illegible]9, 1957	do	do	[illegible]-1/[illegible]	[illegible]
Do	June 28, 1957	do	do	[illegible]	[illegible]
Do	Apr. [illegible], 1958	do	do	[illegible]	[illegible]
Do	Oct. 6, 195[illegible]	do	do	[illegible]	[illegible]
Agreements	Various dates	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]-1[illegible]	[illegible]
Do	do	do	do	4-1/[illegible]	[illegible]
Do	do	do	do	[illegible]-1[illegible]	[illegible]1
Agreement	Feb. [illegible], 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					[illegible],[illegible]
Total securities					[illegible],[illegible]76

* Less than $500,000.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, September 30, 1978

(In millions of dollars)

Date of final maturity	Description		Issue Date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1978						
Oct. 1......	1-1/2%-EO	Note	10/1/73	3	-	3
Oct. [illegible]1......	5-7/8%-[illegible]	Note	11/1/76	2,921	22[illegible]	2,698
Nov. 15......	6%-B	Note	11/15/71	8,207	3,628	4,579
Nov. 30......	5-[illegible]/4%-T	Note	11/30/76	2,941	265	2,676
Dec. 31......	8-1/8%-H	Note	10/22/75	2,517	246	2,271
Dec. [illegible]1......	5-1/4%-U	Note	12/31/76	3,376	649	2,727
	Total.........		....	19,965	5,011	14,954
1979						
Jan. [illegible]1......	5-7/8%-[illegible]	Note	2/[illegible]/77	2,855	18[illegible]	2,675
Feb. [illegible]......	7%-H	Note	2/17/76	4,692	1,[illegible]	2,912
Feb. [illegible]......	5-[illegible]/8%-M	Note	2/28/77	2,845	[illegible]93	2,452
Mar. [illegible]1......	6%-N	Note	[illegible]/31/77	3,519	644	2,875
Apr. 1......	1-1/2%-EA	Note	4/1/74	2	-	2
Apr. [illegible]......	5-7/8%-P	Note	5/2/77	1,[illegible]92	15[illegible]	1,839
May 15......	7-7/8%-D	Note	11/6/74	2,269	602	1,667
May 31......	6-1/8%-Q	Note	5/[illegible]1/77	2,[illegible]7	249	1,838
June [illegible]......	7-3/4%-E	Note	7/9/75	1,782	157	1,625
June 30......	6-1/8%-R	Note	6/30/77	2,308	[illegible]83	2,025
July 30......	6-1/4%-S	Note	8/1/77	3,180	19[illegible]	2,988
Aug. 15......	6-1/4%-A	Note	8/15/72	4,55[illegible]	1,819	[illegible],74[illegible]
Aug. 15......	6-7/8%-J	Note	8/16/76	2,989	885	2,104
Aug. [illegible]1......	6-5/8%-T	Note	8/31/7[illegible]	[illegible],481	446	[illegible],[illegible]5
Sept. 30......	8-1/2%-F	Note	9/4/75	[illegible],[illegible]81	23[illegible]	1,847
Sept. 30......	6-5/8%-U	Note	9/30/7[illegible]	[illegible],861	388	[illegible],47[illegible]
Oct. 1......	1-1/2%-EO	Note	10/1/74	1	-	1
Oct. 31......	7-1/4%-V	Note	10/31/7[illegible]	4,[illegible]34	404	[illegible],930
Nov. 15......	6-5/8%-B	Note	2/15/7[illegible]	1,604	1,1[illegible]8	466
Nov. 15......	7%-C	Note	11/15/7[illegible]	[illegible],241	4[illegible]	1,804
Nov. 15......	6-1/4%-K	Note	11/15/76	[illegible],[illegible]76	2[illegible]9	3,097
Nov. 30......	7-1/8%-W	Note	11/30/7[illegible]	4,791	442	4,349
Dec. [illegible]1......	7-1/2%-G	Note	1[illegible]/6/76	[illegible],006	136	1,87[illegible]
Dec. [illegible]1......	7-1/8%-X	Note	1[illegible]/78	[illegible],920	431	[illegible],489
	Total.........		....	66,[illegible]75	11,672	55,103
1980						
Jan. [illegible]1......	7-1/2%-K	Note	1/31/78	3,875	422	[illegible],453
Feb. 1[illegible]......	4%	Bond	1/23/59	2,494	929	1,565
Feb. 1[illegible]......	6-1/2%-C	Note	2/15/77	4,608	1,461	[illegible],147
Feb. [illegible]9......	7-[illegible]/8%-L	Note	2/2[illegible]/78	[illegible],820	470	[illegible],35[illegible]
Mar. [illegible]1......	7-1/2%-C	Note	3/17/76	6,076	758	5,[illegible]18
Apr. 1......	1-1/2%-EA	Note	4/1/75	2	-	2
Apr. [illegible]......	7-[illegible]/4%-N	Note	5/1/7[illegible]	[illegible],180	439	2,741
May 15......	6-7/8%-A	Note	5/15/73	7,265	5,544	1,721
May [illegible]......	8%-P	Note	5/31/78	[illegible],099	237	2,862
June [illegible]......	7-5/8%-D	Note	6/10/76	2,185	299	1,886
June [illegible]......	8-1/4%-Q	Note	6/30/78	4,40[illegible]	846	3,561
July [illegible]1......	8-1/2%-R	Note	7/31/78	4,164	624	3,54[illegible]
Aug. 1[illegible]......	9%-B	Note	8/15/74	4,296	2,688	1,608
Aug. 1[illegible]......	6-[illegible]/4%-H	Note	8/15/77	4,1[illegible]	660	[illegible],4[illegible]
Aug. [illegible]1......	8-[illegible]/8%-S	Note	8/31/78	[illegible],544	286	[illegible],258
Sept. [illegible]0......	6-7/8%-E	Note	9/14/76	2,141	155	1,986
Oct. 1......	1-1/2%-EO	Note	10/1/75	[illegible]	-	[illegible]
Nov. [illegible]......	3-1/2%	Bond	10/[illegible]/60	1,[illegible]52	62	1,129
Nov. 15......	7-1/8%-J	Note	11/15/7[illegible]	4,[illegible]0	701	3,899
Dec. 1......	5-[illegible]/8%-F	Note	12/[illegible]/76	2,692	41	2,651
	Total.........		....	68,[illegible]36	17,183	51,153
1981						
Feb. 15......	7%-A	Note	2/15/74	1,842	561	1,281
Feb. 15......	7-[illegible]/8%-C	Note	2/18/75 2/	4,796	1,066	3,730
Mar. [illegible]1......	6-7/[illegible]%-H	Note	[illegible]/8/77	2,809	185	2,624
Apr. 1......	1-1/2%-EA	Note	4/1/76	*	-	*
May 15......	7-[illegible]/8%-D	Note	1[illegible]/26/76	2,[illegible]20	182	1,838
May 1[illegible]......	7-1/2%-M	Note	2/15/78	3,89[illegible]	1,052	2,841
June [illegible]......	6-[illegible]/4%-J	Note	6/[illegible]/77	2,514	[illegible]	2,4[illegible]9
Aug. 15......	7%	Bond	8/15/71	807	408	399
Aug. 1[illegible]......	7-5/8%-F	Note	7/9/76	2,586	[illegible]10	2,276
Aug. 15......	8-3/8%-N	Note	8/15/78	4,110	1,[illegible]	2,8[illegible]5
Sept. [illegible]0......	6-[illegible]/4%-K	Note	9/[illegible]/77	2,968	95	2,8[illegible]
Oct. [illegible]......	1-1/2%-E	Note	10/1/76	14	-	14
Nov. 1[illegible]......	7-[illegible]/4%-B	Note	11/15/74	4,47[illegible]	1,881	2,596
Nov. 1[illegible]......	[illegible]%-G	Note	1[illegible]/12/76	2,543	127	2,416
Dec. [illegible]1......	[illegible]-1/4%-L	Note	12/[illegible]/77	[illegible],452	169	[illegible],283
	Total.........		....	38,831	[illegible],386	31,445
[illegible]						
[illegible] [illegible]......	6-[illegible]/8%	Bond	[illegible]	2,[illegible]2	1,067	1,635
[illegible] [illegible]......	6-1[illegible]%-[illegible]	Note	1/6/7[illegible]	2,[illegible]97	62	2,635
Mar. [illegible]1......	[illegible]-7/8%-G	Note	[illegible]/78	2,85[illegible]	272	2,581
Apr. 1......	1-1/[illegible]%-EA	Note	4/1/[illegible]	*	-	*
May 15......	8%-A	Note	5/1[illegible]/[illegible]5	[illegible]	1,447	1,300
May 15......	7%-F	Note	[illegible]/4/77	2,61[illegible]	56	2,557
June 30......	8-1/4%-H	Note	[illegible]/7/78	2,594	71	2,523
Aug. 15......	8-1/8%-B	Note	8/15/75	2,918	1,156	1,762
Sept. [illegible]......	[illegible]-[illegible]%-J	Note	[illegible]	[illegible],[illegible]1	6[illegible]	2,4[illegible]
Oct. 1......	1-1/2%-EO	Note	10/7/77	1	-	1
Nov. 15......	7-7/8%-C	Note	11/17/75	2,902	765	2,137
Nov. 15......	7-1/8%-F	Note	10/17/77	2,737	199	2,538
	Total.........		....	27,265	5,158	22,107
1983						
Feb. 15.....	8%-A	Note	2/17/76	7,958	2,158	5,800
Apr. 1.....	1-1/2%-EA	Note	4/1/78	*	-	*
May 15.....	7-7/8%-C	Note	4/5/78	2,573	101	2,472
June 15,78-83	3-1/4%	Bond	5/1/53	1,233	227	1,006
Nov. 15......	7%-B	Note	11/15/76	2,309	101	2,208
	Total.........		....	14,073	2,587	11,486
1984						
Feb. 15.....	7-1/4%-A	Note	2/15/77	8,438	[illegible],907	4,531
Aug. 15.....	6-3/8%	Bond	8/15/72	2,353	1,399	954
Aug. 15.....	7-1/4%-B	Note	8/15/77	2,863	382	2,481
	Total..........		......	13,654	5,688	7,966
1985						
Feb. 15.....	8%-A	Note	2/15/78	4,203	1,448	2,755
May 15.....	[illegible]-1/4%	Bond	6/3/58	744	183	561
May 15,75-85	4-4/4%	Bond	4/5/60	1,[illegible]41	395	646
Aug. 15......	8-1/4%-B	Note	8/15/78	4,838	1,634	3,204
	Total..........		......	10,826	3,660	7,166
1986						
May 15.....	7-7/8%-A	Note	5/17/76	5,219	1,074	4,145
Aug. 15.....	8%-B	Note	8/16/76	9,515	2,023	4,492
Nov. 15......	6-1/8%	Bond	11/15/71	1,216	884	[illegible]32
	Total..........		....	15,950	3,981	11,969
1987						
Nov. 15......	7-5/8%-A	Note	11/15/77	2,387	638	1,749
1988						
May 15......	8-1/4%-A	Note	5/15/78	4,148	1,705	2,443
1990						
Feb. 15......	3-1/2%	Bond	2/14/58	2,742	894	1,848
May 15......	8-1/4%	Bond	4/7/75	1,247	407	840
	Total..........		....	3,989	1,301	2,688
1992						
Aug. 15,87-92	4-1/4%	Bond	5/15/62	2,832	1,130	1,702
Aug. 15......	7-1/4%	Bond	7/8/77	1,504	90	1,414
	Total..........		....	4,336	1,220	3,116
1993						
Feb. 15,88-93	4%	Bond	1/17/63	180	53	127
Feb. 15......	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15......	7-7/8%	Bond	1/6/78	1,501	120	1,381
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,318	596
Aug. 15......	8-5/8%	Bond	7/11/78	1,768	57	1,711
	Total..........		....	5,990	1,757	4,233
1994						
May 15,89-94	4-1/8%	Bond	4/18/63	1,046	456	590
1995						
Feb. 15.....	3%	Bond	2/15/55	520	128	392
1998						
May 15,93-98	7%	Bond	5/17/76	692	328	364
Nov. 15......	3-1/2%	Bond	10/3/60	1,924	717	1,207
	Total..........		....	2,616	1,045	1,571
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,650	764
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	603	2,168
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,077	2,585
	Total..........		....	7,4[illegible]3	2,680	4,753
2001						
Aug. 15,96-01	8%	Bond	8/16/76	1,575	822	753
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,187	2,059
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,558	2,691
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,495	274	1,221
	Total..........		....	5,744	1,832	3,912
2008						
Aug. 15,0[illegible]-08	8-3/8%	Bond	8/15/78	2,103	748	1,355

Source: Monthly Statement of the Public Debt of the United States and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury Notes 7-[illegible]/8% Series C-1981 and 7-[illegible]/8% Series E-1981 were two separate issues consolidated effective Sept. 1, 1976. Series E-1981 notes were issued on April 5, 1976 but are treated as if they were an additional issue of Series C-1981.

* Less than $50,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1978-June 1	1978-Aug. 31	91	4,493.5	2,208.6	1,880.1	[illegible]	2,3[illegible]4.5	29,553.2r
	Nov. 30	182	5,567.4	3,404.[illegible]	[illegible]	[illegible]	[illegible],5[illegible]1.2	89,081.9
8	Sept. 7	91	4,6[illegible]7.9	2,197.1	1,838.[illegible]	[illegible]	2,197.3	29,[illegible]53.0r
	Dec. 7	182	6,385.[illegible]	3,402.0	[illegible],187.4	214.6	[illegible],4[illegible]2.7	89,081.2r
15	Sept. 14	91	4,[illegible]4.[illegible]	2,305.7	[illegible],155.5	15[illegible].2	2,3[illegible]8.[illegible]r	29,550.3r
	Dec. 14	182	6,416.9	[illegible],409.[illegible]	[illegible]	201.9	3,404.6	89,085.6
22	Sept. 21	91	4,312.[illegible]	2,200.[illegible]	1,[illegible]5.8	1[illegible].9	2,302.6	29,448.4r
	Dec. 21	182	5,40[illegible].[illegible]	[illegible]	[illegible]	182.[illegible]	9,307.6 4/	89,185.8
29	Sept. 28	91	4,181.2	2,299.1	1,984.8	14[illegible]	2,305.1	29,442.4r
	Dec. 28	182	5,704.8	[illegible],402.5	[illegible]	[illegible].5	3,386.4	89,201.9
July 6	Oct. 5	91	3,950.0	2,302.8	1,95[illegible]	345.1	2,[illegible]2.9	29,442.3r
	1979-Jan. 4	182	5,952.2	3,402.1	3,149.1	253.0	[illegible],403.6	89,200.4
13	1978-Oct. 12	91	3,909.3	2,303.2	1,910.3	392.9	2,307.[illegible]r	29,437.8
	1979-Jan. 11	182	5,630.2	3,402.7	3,12[illegible].1	275.7	3,404.4	89,198.8
20	1978-Oct. 19	91	4,005.2	2,302.7	1,894.3	408.4	2,305.5	29,435.0
	1979-Jan. 18	182	7,677.1	3,403.1	3,148.2	254.9	3,408.5	89,193.4
27	1978-Oct. 26	91	3,940.4	2,302.3	1,951.7	350.6	2,301.7	29,435.6
	1979-Jan. 25	182	5,288.8	3,501.1	3,290.7	210.3	3,502.9	89,191.6r
Aug. 3	1978-Nov. 2	91	4,258.2	2,301.9	1,957.1	344.8	2,301.4	29,436.2
	1979-Feb. 1	182	6,014.8	3,502.6	3,319.8	182.8	3,505.4	89,188.9
10	1978-Nov. 9	91	4,484.7	2,307.3	1,989.5	317.8	2,302.2	29,441.2
	1979-Feb. 8	182	6,105.3	3,502.7	3,305.3	197.4	3,504.5	89,187.1
17	1978-Nov. 16	91	3,950.6	2,300.4	1,967.8	332.6	2,206.0	29,535.7
	1979-Feb. 15	182	6,105.3	3,402.3	3,226.7	175.5	3,509.0	89,080.4
24	1978-Nov. 24	92	3,967.0	2,299.8	1,966.5	333.3	2,203.7	29,631.8
	1979-Feb. 22	182	5,945.9	3,403.6	3,214.2	189.4	3,500.9	88,983.1
31	1978-Nov. 30	91	3,893.0	2,302.2	1,999.[illegible]	302.9	2,208.6	29,725.3
	1979-Mar. 1	182	5,642.5	3,401.3	3,226.5	174.8	3,502.7	88,881.7
Sept. 7	1978-Dec. 7	91	4,763.0	2,207.1	1,891.2	315.9	2,197.[illegible]	29,735.3
	1979-Mar. 8	182	6,130.4	3,407.6	3,248.8	1[illegible]8.8	3,407.3	88,882.[illegible]
14	1978-Dec. 14	91	4,008.4	2,307.6	1,958.2	[illegible]49.4	[illegible],305.[illegible]	29,[illegible]37.[illegible]
	1979-Mar. 15	182	5,171.4	3,394.8	3,201.[illegible]	193.[illegible]	3,40[illegible].9	88,875.[illegible]
21	1978-Dec. 21	91	3,898.2	2,203.7	1,864.5	[illegible]39.2	2,200.7	29,740.[illegible]
	1979-Mar. 22	182	6,191.1	3,402.3	3,213.4	188.9	[illegible],404.[illegible]	88,874.8
28	1978-Dec. 28	91	5,185.5	2,302.1	[illegible],962.2	33[illegible].8	2,[illegible]99.1	29,743.[illegible]
	1979-Mar. 29	182	5,564.9	3,399.7	3,194.5	2[illegible]5.2	3,402.6	88,871.9
52-Week:								
1977-Sept. 20	1978-Sept. 19	364	5,247.[illegible]	3,035.9	2,948.[illegible]	87.9	[illegible]	[illegible]9,479.9
Oct. 18	Oct. 17	364	4,953.8	3,162.3	3,[illegible]90.[illegible]	[illegible]1.6	3,095.[illegible]	[illegible]9,54[illegible]
Nov. 15	Nov. 14	364	5,873.7	3,587.4	3,486.[illegible]	100.7	5,907.[illegible] 5/	[illegible]9,732.7
Dec. 13	Dec. 12	364	6,154.1	3,838.0	3,772.2	[illegible]	[illegible],504.6	40,066.1
1978-Jan. 10	1979-Jan. 9	364	5,568.2	3,204.7	3,087.[illegible]	117.2	[illegible],070.7	40,200.3
Feb. 7	Feb. 6	364	5,663.1	3,251.8	3,169.9	81.9	[illegible],105.5	40,347.5r
Mar. 7	Mar. 6	364	5,697.8	3,319.9	3,221.1	98.2	3,208.3	40,46[illegible].1r
Apr. 4	Apr. 3	364	6,055.6	3,345.5	3,258.4	87.1	[illegible],342.5	40,463.2r
May 2	May 1	364	4,695.4	3,024.4	2,945.9	[illegible]8.6	2,966.1	40,521.5r
30	29	364	5,767.1	2,477.7	2,317.2	106.4	[illegible],454.3	4[illegible],544.[illegible]r
June 27	June 26	364	4,434.4	2,792.9	2,[illegible]95.4	[illegible]	[illegible],252.9	41,0[illegible]r
July 25	July 24	364	4,950.[illegible]	3,379.1	3,2[illegible]3.6	95.[illegible]	3,[illegible].6	[illegible]r
Aug. 22	Aug. 21	364	4,630.0	3,543.4	3,[illegible]	96.7	[illegible],004.7	[illegible]
Sept. 19	Sept. 18	364	6,368.8	[illegible],351.8	[illegible],26[illegible]	98.5	[illegible],[illegible]35.9	[illegible]

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
		(Percent)		(Percent)		(Percent)
Regular weekly:						
13-week and 26-week						
1978-June 1	98.317	6.658	98.326 7/	6.622	98.314	6.670
	96.380	7.161	96.389 8/	7.143	96.375	7.170
8	98.325	6.626	98.331 9/	6.603	98.324	6.630
	96.413	7.096	96.421	7.079	96.409	7.103
15	98.327	6.618	98.330	6.607	98.326	6.622
	96.400	7.121	96.403	7.115	96.399	7.123
22	98.315	6.666	98.318	6.654	98.312	6.678
	96.346	7.228	96.351	7.218	96.342	7.236
29	98.239	6.966	98.245 10/	6.943	98.237	6.975
	96.261	7.396	96.266 11/	7.386	96.258	7.402
July 6	98.216	[illegible]	98.228 12/	7.010	98.213	7.069
	96.235	7.447	96.249	7.420	96.232	7.453
13	98.183	7.188	98.190 13/	7.160	98.180	7.200
	96.201	7.515	96.208	7.501	96.197	7.522
20	98.202	7.113	98.208 14/	7.089	98.198	7.129
	96.210	7.497	96.213	7.491	96.205	7.507
27	98.257	6.936	98.255	6.903	98.241	6.959
	96.246	7.426	96.260	7.398	96.237	7.443
Aug. 3	98.257	6.986	98.268 15/	6.852	98.253	6.911
	96.278	7.362	96.289	7.340	96.273	7.372
10	98.279	6.808	98.283	6.793	98.278	6.812
	96.374	7.172	96.380	7.160	96.370	7.180
17	98.259	6.887	98.265	6.864	98.255	6.903
	96.330	7.259	96.338	7.244	96.328	7.263
24	98.143	7.266	98.151 16/	7.235	98.138	7.286
	96.223	7.471	96.234 17/	7.449	96.218	7.481
31	98.149	7.323	98.157	7.291	98.143	7.346
	96.183	7.550	96.195	7.526	96.175	7.566
Sept. 7	98.064	7.659	98.067 18/	7.647	98.061	7.671
	96.086	7.742	96.092	7.730	96.084	7.746
14	98.055	7.695	98.066	7.651	98.048	7.722
	96.060	7.793	96.077 19/	7.760	96.047	7.819
21	98.007	7.885	98.014 20/	7.857	98.002	7.904
	95.966	7.979	95.971 21/	7.969	95.962	7.987
28	97.951	8.105	97.953	8.098	97.949	8.114
	95.816	8.276	95.824	8.260	95.811	8.286
52-Week:						
1977-Sept. [illegible]	93.776	6.156	93.804 22/	6.128	93.769	6.163
Oct. 18	93.308	6.619	93.347 23/	6.580	93.278	6.648
Nov. 15	93.385	6.542	93.408	6.520	93.378	6.549
Dec. 13	93.382	6.545	93.398 24/	6.529	93.378	6.549
1978-Jan. 1[illegible]	93.375	6.552	93.384	6.543	93.368	6.559
Feb. 7	93.110	6.814	93.125 25/	6.799	93.097	6.827
Mar. 7	[illegible].065	6.859	93.086	6.838	93.053	6.871
Apr. 4	93.047	6.877	93.065 26/	6.859	93.040	6.884
May [illegible]	92.849	[illegible]	92.883	7.039	92.828	7.093
30	92.501	7.417	92.508 27/	7.410	92.499	7.419
June 27	92.237	7.678	92.265	7.650	92.217	7.697
July 25	[illegible]	7.820	[illegible]	7.790	92.079	7.834
Aug. 22	92.037	7.876	92.103 28/	7.810	91.965	7.947
Sept. 19	91.958	7.954	91.972	7.940	91.948	7.964

Footnotes on following page.

Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt [illegible] Allotments.

1/ The 13-week bills represent additional issues [illegible] with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, [illegible] on a noncompetitive basis by Government accounts [illegible] Federal Reserve banks.

3/ For 13-weeks bill, 26-week tender for $5[illegible] or less [illegible] bidder are accepted in full at average prices [illegible] competitive bids; for other issues, the corresponding amount [illegible] offering announcement.

4/ Includes maturing short-dated bills issued June [illegible], 1978.

5/ Includes maturing short-dated bills issued N[illegible].

6/ Bank discount basis.

7/ Except $150,000 at 98.339, $4[illegible] at 98.336, $1,[illegible],000 at [illegible] and $825,000 at 98.331.

8/ Except $200,000 at 96.415.

9/ Except $80,000 at 98.375.

10/ Except $10,000 at 98.312, $455,000 at 98.250 and $1[illegible],000 at 98.247.

11/ Except $1,790,000 at 96.309.

12/ Except $1,[illegible].

13/ Except $600,[illegible] $1,[illegible] 98.[illegible].

14/ Except $180,[illegible] at 98.[illegible].

15/ Except $3,4[illegible] at 9[illegible], $[illegible] 98.274.

16/ Except $1,000,[illegible] at 9[illegible]7.

17/ Except $250,0[illegible] at 96.2[illegible].

18/ Except $[illegible],000 at [illegible].12[illegible].

19/ Except $[illegible],000 at 9[illegible].12[illegible].

20/ Except $1[illegible] at [illegible].06[illegible].

21/ Except $1[illegible] at 96.[illegible].

22/ Except $[illegible]56,[illegible] at 93.[illegible]31.

23/ Except $[illegible] at [illegible].

24/ Except $5,000,[illegible] at 93.4[illegible] and $[illegible],000 at [illegible].

25/ Except $[illegible],000,[illegible] at 93.1[illegible]0.

26/ Except $10,000,000 at 93.07[illegible] and $[illegible]0,0[illegible] at [illegible].

27/ Except $16[illegible],000 at 92.599.

2[illegible]/ Except $1,10[illegible] at 92.24[illegible].

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1976-Jan. 2	1976-Apr. 1	90	$4,957	$2,901	5.207	$500
	July 1	181	5,942	3,301	5.508	
8	Apr. 8	91	5,084	3,004	5.226	501
	July 8	182	6,539	3,501	5.521	
15	Apr. 15	91	5,783	2,992	4.827	490
	July 15	182	5,457	3,403	5.066	
22	Apr. 22	91	4,588	3,001	4.782	487
	July 22	182	5,488	3,393	5.046	
29	Apr. 29	91	4,774	3,102	4.763	702
	July 29	182	5,844	3,502	5.051	
Feb. 5	May 6	91	4,505	3,109	4.812	708
	Aug. 5	182	6,558	3,804	5.066	
13	May 13	90	4,709	3,102	4.872	700
	Aug. 12	181	6,212	3,902	5.133	
26	May 27	91	4,700	2,902	4.869	199
	Aug. 26	182	5,121	3,731	5.204	
Apr. 22	July 22	91	5,504	2,506	4.763	-193
	Oct. 21	182	5,370	3,404	5.089	
29	July 29	91	5,572	2,609	4.910	-195
	Oct. 28	182	6,03[illegible]	3,502	5.230	
May 6	Aug. 5	91	5,557	2,603	4.920	-209
	Nov. 4	182	7,702	3,601	5.338	
13	Aug. 12	91	5,739	2,603	5.072	-199
	Nov. 12	183	6,519	3,602	5.425	
20	Aug. 19	91	4,624	2,502	5.250	-205
	Nov. 18	182	6,508	3,503	5.727	
27	Aug. 26	91	4,955	2,500	5.495	-211
	Nov. 26	183	7,382	3,602	5.908	
June 3	Sept. 2	91	3,915	2,504	5.577	-295
	Dec. 2	182	6,567	3,503	5.952	
10	Sept. 9	91	5,514	2,309	5.460	-292
	Dec. 9	182	7,017	3,399	5.768	
17	Sept. 16	91	4,360	2,103	5.380	-291
	Dec. 16	182	5,364	3,202	5.695	
24	Sept. 23	91	4,376	2,106	5.356	-302
	Dec. 23	182	5,523	3,103	5.722	
July 1	Sept. 30	91	4,163	2,302	5.368	-200
	Dec. 30	182	5,222	3,402	5.754	
8	Oct. 7	91	4,251	2,505	5.411	-188
	1977-Jan. 6	182	7,809	3,506	5.767	
15	1976-Oct. 14	91	7,134	2,514	5.190	-92
	1977-Jan. 13	182	6,198	3,503	5.430	
1977-Apr. 28	July 28	91	5,032	2,303	4.518	-405
	Oct. 27	182	5,845	3,300	4.839	
May 5	Aug. 4	91	4,375	2,304	4.807	-702
	Nov. 3	182	6,054	3,307	5.052	
12	Aug. 11	91	4,449	2,204	4.823	-898
	Nov. 10	182	6,065	3,303	5.131	
19	Aug. 18	91	4,636	2,103	4.996	-701
	Nov. 17	182	6,288	3,203	5.234	
26	Aug. 25	91	4,033	2,099	5.142	-909
	Nov. 25	183	6,505	3,201	5.353	
June 2	Sept. 1	91	4,056	2,004	4.993	-903
	Dec. 1	182	5,487	3,102	5.192	
9	Sept. 8	91	4,016	2,007	5.047	-697
	Dec. 8	182	6,337	3,002	5.234	
16	Sept. 15	91	4,060	2,003	5.000	-308
	Dec. 15	182	5,206	3,001	5.166	
23	Sept. 22	91	3,751	2,000	5.013	-208
	Dec. 22	182	4,987	3,001	5.222	
30	Sept. 29	91	4,194	2,104	4.965	-402
	Dec. 29	182	6,347	3,201	5.172	
1977-July 7	Oct. 6	91	3,753	2,303	5.045	-398
	1978-Jan. 5	182	5,809	3,305	5.246	
14	1977-Oct. 13	91	4,379	2,203	5.162	-296
	1978-Jan. 12	182	5,821	3,404	5.357	
21	1977-Oct. 20	91	4,221	2,301	5.214	-197
	1978-Jan. 19	182	6,627	3,408	5.436	
Sept. 15	1977-Dec. 15	91	4,083	2,515	5.887	786
	1978-Mar. 16	182	6,015	3,377	6.098	
22	1977-Dec. 22	91	5,678	2,507	5.851	905
	1978-Mar. 23	182	5,685	3,502	5.976	
Nov. 25	Feb. 23	90	4,809	2,303r	6.084	301
	May 25	181	6,061	3,503	6.384	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1977-Dec. 1	1978-Mar. 2	91	$4,535	$2,302	6.057	401
	June 1	182	7,041	3,501	6.371	
8	Mar. 9	91	4,438	2,207	6.048	399
	June 8	182	7,124	3,403	6.348	
15	Mar. 16	91	5,025	[illegible]	[illegible]	[illegible]
	June 15	182	[illegible]	3,405	6.371	
29	Mar. 30	91	[illegible]	[illegible]	[illegible]	88
	June 29	182	7,193	3,386	[illegible]	
1978-Feb. 16	May 18	91	[illegible]	[illegible]	6.453	[illegible]
	Aug. 17	182	[illegible]	[illegible]	6.745	
23	May 25	91	[illegible]	[illegible]	6.460	[illegible]
	Aug. 24	182	[illegible]	[illegible]	[illegible]	
Mar. 2	June 1	91	4,697	[illegible]	6.428	[illegible]
	Aug. 31	[illegible]	6,524	[illegible]	[illegible]	
9	June 8	91	4,975	[illegible]	6.349	194
	Sept. 7	182	[illegible]	[illegible]	6.676	
30	June 29	91	[illegible]	[illegible]	6.311	[illegible]
	Sept. 28	[illegible]	5,714	[illegible]	6.666	
May 25	Aug. 24	91	[illegible]	[illegible]	6.476	[illegible]
	Nov. 24	[illegible]	5,900	[illegible]	[illegible]	
June [illegible]	Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Nov. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
1/7/76	1/1[illegible]	[illegible] Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	[illegible]	7-[illegible] Note - [illegible]/81-D	[illegible]	3,328	-	2,020	-	7/
1/14/76	[illegible]/76	[illegible] Note - [illegible]/31/78-J	2y	3,603	-	2,508	-	8/
[illegible]	[illegible]	[illegible] Note - [illegible]83-A 5/	7y	29,211	1,939	6,[illegible]19	1,939	9/
[illegible]	[illegible]	[illegible] Bill - [illegible]/77	364d	4,913	-	2,930	-	
[illegible]	2/[illegible]	[illegible] Note - [illegible]79-H	3y	4,481	1,600	3,092	1,600	10/
[illegible]	[illegible]/17/76	[illegible] Bond - [illegible]/2000-05 Reopening	29y 3m	712	215	402	215	11/
[illegible]	[illegible]	[illegible] Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	12/
[illegible]	[illegible]	[illegible] Bill - [illegible]/8/77	364d	5,666	-	3,105	-	
[illegible]	3/1[illegible]	7-1/[illegible] Note - [illegible]/31/80-C	4y	5,507	-	2,069	-	13/
[illegible]	3/[illegible]	6-[illegible] Note - [illegible]/1/78-K	2y	4,851	97	3,066	97	14/
[illegible]	[illegible]/1/76	1-1/2% Note - [illegible]/1/81-EA	5y	-	*	-	*	
[illegible]	4/[illegible]	[illegible] Note - [illegible]/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
[illegible]	4/[illegible]/76	[illegible] Bill - 4/[illegible]/77	364d	6,046	-	3,203	-	
[illegible]	[illegible]	[illegible] Bill - 5/3/77	364d	5,668	-	3,335	-	
[illegible]	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
[illegible]	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
[illegible]	5/17/76	7-7/8% Bond - [illegible]/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
[illegible]	[illegible]	7-1/[illegible] Note - 5/31/78-M	2y	4,952	[illegible]	[illegible]	82	19/
[illegible]	6/1/76	[illegible] Bill - 5/31/77	364d	4,381	-	2,921	-	
[illegible]	[illegible]	5.52[illegible] Bill - [illegible]/17/76-Reopening	9d	6,007	-	2,010	-	
[illegible]	6/10/76	7-[illegible] Note - [illegible]/30/80-D	4y 1m	5,246	-	2,185	-	20/
[illegible]	6/[illegible]	6.081 Bill - [illegible]/28/77	364d	4,856	-	2,[illegible]12	-	
[illegible]	6/[illegible]	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
[illegible]/76	[illegible]	7-5/8% Note - [illegible]/15/81-F	5y 1m	5,581	-	2,586	-	22/
[illegible]	[illegible]	[illegible] Bill - [illegible]/26/77	364d	5,663	-	2,977	-	
[illegible]	[illegible]	[illegible]-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	23/
[illegible]	[illegible]	6-7/8% Note - [illegible]/15/79-J	3y	5,693	700	[illegible],289	700	24/
[illegible]	[illegible]	8% Note - 8/15/86-B 5/	10y	[illegible]4,426	1,476	8,039	1,476	25/
[illegible]	[illegible]	8% Bond - 8/15/1996-2001	25y	2,556	592	98[illegible]	592	26/
[illegible]	8/24/76	5.634 Bill - [illegible]/77	364d	4,934	-	2,953	-	
[illegible]	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,727	54	2,895	54	27/
[illegible]	9/14/76	[illegible] Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
[illegible]	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
[illegible]	9/21/76	5.561 Bill - 9/20/77	364d	6,454	-	2,917	-	
[illegible]	9/[illegible]/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
[illegible]	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
[illegible]	10/19/76	5.1[illegible] Bill - 10/18/77	364d	5,219	-	3,095	-	
[illegible]	11/1/76	[illegible] Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
[illegible]	11/1[illegible]/76	6-1/4% Note - 11/15/79-K	3y	[illegible],691	70	3,306	70	32/
[illegible]	11/1[illegible]/76	[illegible] Note - 11/15/83-[illegible]	7y	6,469	[illegible]	2,259	50	33/
[illegible]	[illegible]	[illegible]-7/[illegible] Bond - [illegible]/15/95-2000-Reopening	23y [illegible]	1,545	-	1,001	-	34/
[illegible]	[illegible]	[illegible].201 Bill - 11/15/77	365d	5,376	-	3,402	-	
[illegible]	11/30/76	5-[illegible] Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
[illegible]	12/7/76	[illegible] Note - 1[illegible]/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/[illegible]/76	12/10/76	4.4[illegible] Bill - [illegible]/21/77-Reopening	[illegible]	4,700	-	2,005	-	
12/8/7[illegible]	12/14/76	4.[illegible] Bill - 12/1[illegible]/77	364d	6,940	-	3,505	-	
[illegible]/20/7[illegible]	12/31/76	5-[illegible] Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
[illegible]	1/06/77	6-1[illegible] Note - [illegible]/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/[illegible]/77	1/11/77	4.7[illegible] Bill - 1/10/78	364d	7,053	-	3,071	-	
[illegible]/77	[illegible]/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
[illegible]1/77	[illegible]/15/77	6-[illegible] Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
[illegible]	[illegible]/77	[illegible] Bill - [illegible]/78	364d	5,909	-	3.105	-	
[illegible]	[illegible]/15/77	7-1/4% Note - [illegible]/15/84-A	7y	4,778	881	2,024	881	41/
[illegible]	[illegible]/15/77	7-5/8% Bond - [illegible]/15/2002-07	30y	2,352	391	752	391	42/
[illegible]	[illegible]/28/77	5-7/[illegible] Note - [illegible]/79-M	2y	6,477	[illegible]	2,695	150	43/
[illegible]	[illegible]/3/77	6-[illegible]/8% Note - [illegible]/31/81-H	4y 1m	5,070	-	2,809	-	44/
[illegible]	3/8/77	[illegible] Bill - [illegible]/78	364d	6,265	-	3,208	-	
[illegible]	3/31/77	6% Note - [illegible]/31/79-N	2y	4,789	523	2,995	523	45/
[illegible]	4/4/77	7% Note - [illegible]/15/82-E	5y 1m	3,917	-	2,612	-	46/
[illegible]	[illegible]/5/77	5.[illegible] Bill - [illegible]/77	364d	6,986	-	3,342	-	
6/	[illegible]/1/77	1-1/2% Note - [illegible]/1/82-EA	5y	-	[illegible]	-	1	
[illegible]	[illegible]/6/77	[illegible] Bill - [illegible]/21/77-Reopening	[illegible]d	14,940	-	4,506	-	
[illegible]	[illegible]/2/77	[illegible] Note - [illegible]/79-P	2y	3,[illegible]39	110	1,882	110	47/
[illegible]	[illegible]/3/77	[illegible].1[illegible] Bill - [illegible]/78	364d	6,19[illegible]	-	2,966	-	
[illegible]	5/1[illegible]/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,1[illegible]	2,623	2,909	2,623	48/
[illegible]/4/77	5/16/77	7-5/8% Bond - [illegible]/15/2002-2007-Reopening	29y 9m	[illegible],[illegible]76	900	1,003	900	49
[illegible]	5/31/77	6-1/[illegible] Note - [illegible]/31/79-Q	2y	4,[illegible]23	190	1,898	190	50/
[illegible]	[illegible]/77	6-[illegible]/4% Note - [illegible]/81-J	4y 1m	4,777	-	2,514	-	51/
[illegible]	[illegible]/31/77	5.40[illegible] Bill - [illegible]/78	364d	4,971	-	2.454	-	
[illegible]	6/07/77	5.[illegible] Bill - [illegible]/16/77-Reopening	9d	9,460	-	2,00[illegible]	-	
[illegible]	6/30/77	6-1/[illegible] Note - [illegible]/79-R	2y	4,900	[illegible]64	2,044	264	52/
[illegible]	6/28/77	5.40[illegible] Bill - [illegible]/78	364d	5,478	-	2,253	-	
[illegible]	7/08/77	7-1/4% Bond - [illegible]/15/92	15y 1m	3,699	-	1,504	-	53/
[illegible]	[illegible]1/77	6-1/4% Note - [illegible]1/79-[illegible]	2y	4,706	65	3,115	65	54/
[illegible]	[illegible]	[illegible] Bill - [illegible]/78	364d	5,901	-	3,038	-	
[illegible]	[illegible]/15/77	6-[illegible] Note - [illegible]/15/8[illegible]-H	[illegible]	[illegible],968	[illegible]	3,708	425	55/
[illegible]	8/15/77	7-[illegible] Note - [illegible]/84-E	7y	[illegible],[illegible]41	300	2,563	300	56/
[illegible]	8/15/77	7-[illegible] Bond - [illegible]-07-Reopening	29y 6m	2,143	199	1,003	199	57/
[illegible]	8/[illegible]3/77	[illegible].1[illegible] Bill - [illegible]	364d	6,144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued: For cash	Amount issued: In exchange	Allotment ratio
[illegible]/23/77	8/31/77	6-5/8% Note - 8/31/79-[illegible]	[illegible]	[illegible]	[illegible]	3,3[illegible]9	[illegible]	[illegible]
8/30/77	9/07/77	6-3/4% Note - [illegible]/81-K	4y 1m	[illegible],148	-	2,968	-	[illegible]
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	[illegible]	[illegible]	-	[illegible]	-	
		5.760% Bill - [illegible]/77-Reopening	[illegible]	[illegible]	-	[illegible]	-	
9/19/78	9/19/78	6.156% Bill - 9/19/78	[illegible]	[illegible],117	-	[illegible],236	-	
9/21/77	9/30/77	6-[illegible]% Note - 9/30/79-[illegible]	2y	6,116	[illegible]	3,771	[illegible]	[illegible]
6/	10/1/77	1-1/2% Note - 10/1/[illegible]-E[illegible]	5y	-	1	-	[illegible]	
10/5/77	10/17/77	7-1/8% Note - 11/1[illegible]/82-F	[illegible] 1m	[illegible],11[illegible]	-	[illegible]	-	[illegible]
10/12/77	10/18/77	6.619% Bill - 10/1[illegible]/78	[illegible]	[illegible]		[illegible]		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	[illegible],[illegible]3	18	4,11[illegible]	[illegible]	[illegible]
10/28/77	11/15/77	7-1/8% Note - 11/15/80-[illegible]	3y	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/1/77	11/15/77	7-[illegible]% Note - [illegible]-A	10y	[illegible]	[illegible]	[illegible],00[illegible]	[illegible]	[illegible]
11/2/77	11/15/77	7-7/8% Bond - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
11/4/77	11/7/77	6.[illegible]90% Bill - [illegible]/77-Reopening	[illegible]	[illegible],41[illegible]	-	[illegible]	-	
[illegible]/9/77	11/15/77	6.542% Bill - [illegible]/14/78	[illegible]	5,[illegible]	-	[illegible]	-	
11/[illegible]/77	11/30/77	7-1/8% Note - 11/30/79-W	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]
11/2[illegible]/77	12/[illegible]/77	6.273% Bill - [illegible]/78-Reopening	[illegible]	[illegible]	-	[illegible],004[illegible]	-	
11/30/77	12/7/77	7-1/4% Note - [illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]
12/7/77	12/13/77	6.545% Bill - 12/12/78	[illegible]	[illegible]	-	[illegible]	-	
12/21/77	1/3/78	7-1/8% Note - [illegible]/79-X	[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1[illegible]/7/77	1/6/78	7-7/8% Bond - [illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]
1/04/78	1/10/78	6.[illegible]2% Bill - [illegible]	[illegible]	[illegible]	-	[illegible],1[illegible]	-	
1/18/78	1/31/78	7-1/2% Note - 1/31/[illegible]-K	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1/31/78	2/15/78	7-1/2% Note - [illegible]-M	[illegible]	[illegible]	1,[illegible]	2,5[illegible]	[illegible]	[illegible]
[illegible]	2/07/78	6.[illegible]14% Bill - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
[illegible]/01/78	2/15/78	[illegible]% Note - [illegible]-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]/78	2/15/78	8-1/4% Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	73/
[illegible]/16/78	2/28/78	7-5/8% Note - [illegible]/80-[illegible]	[illegible]	[illegible]	5	3,[illegible]	[illegible]	74/
[illegible]/78	3/6/78	7-7/8% Note - 3/31/82-[illegible]	4y 1[illegible]	[illegible]	-	[illegible]	-	75/
[illegible]	3/[illegible]/78	[illegible].859% Bill - 3/[illegible]/79	[illegible]	[illegible]	-	[illegible]	-	
[illegible]	3/8/78	6.346% Bill - 4/20/78-Reopening	[illegible]	[illegible]	-	3,004p	-	
[illegible]	3/31/78	7-1/2% Note - [illegible]/31/80-C-Reopening	2y	[illegible]	1[illegible]	3,690p	1[illegible]	[illegible]
[illegible]	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	[illegible]	-	[illegible]	
[illegible]	4/5/78	7-7/8% Note - [illegible]/15/[illegible]3-C	5y 1[illegible]	[illegible]	-	[illegible]	-	[illegible]
[illegible]/29/78	4/4/78	6.[illegible]% Bill - 4/3/79	[illegible]	[illegible]	-	[illegible]	-	
[illegible]/30/78	4/3/78	[illegible].64[illegible]% Bill - 4/[illegible]7/78-Reopening	[illegible]	10,[illegible]	-	[illegible]	-	
[illegible]/78	5/1/78	7-3/4% Note - [illegible]/80-N	2y	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]
[illegible]/26/78	5/2/78	7.072% Bill - [illegible]/1/79	[illegible]	4,[illegible]	-	[illegible],96[illegible]	-	
[illegible]	5/15/78	8-1/4% Note - [illegible]/15/[illegible]8-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	5/15/78	8-3[illegible]% Bond - [illegible]/15/[illegible]-[illegible]0-Reopening	2[illegible] [illegible]m	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	5/31/78	[illegible]% Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	81
[illegible]	5/30/78	7.417% Bill - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
[illegible]	[illegible]/78	8-1/4% Note - [illegible]	4y 1[illegible]	[illegible]	-	[illegible]	-	
6/[illegible]	[illegible]/78	7.11[illegible]% Bill - [illegible]-Reopening	[illegible]	[illegible]	-	[illegible]	-	82/
6/20/78	[illegible]/78	8-1[illegible]% Note - [illegible]	2y	4,[illegible]	[illegible]	3,567p	[illegible]	[illegible]
6/21/78	[illegible]/78	7.[illegible]% Bill - [illegible]/20/79	[illegible]	4,[illegible]	-	2,[illegible]	-	[illegible]
6/28/78	[illegible]/78	8-[illegible]/8% Bond - [illegible]/93	15y 1m	4,[illegible]	-	[illegible]	-	[illegible]
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	4,981[illegible]	[illegible]75	[illegible],738p	275	85/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,911p	-	3,340p	-	
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,384p	1,200	2,82[illegible]	[illegible]	[illegible]
8/2/78	8/15/78	8-1/4% Note - [illegible]/85-B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]/78	8/15/78	8-[illegible]8% Bond - 8/15/200[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,587p	-	3,500p	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,12[illegible]p	200	3,291p	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	3,880p	-	2,254p	-	90/
[illegible]/12/78	9/19/78	7.954% Bill - 9/18/79	[illegible]	6,[illegible]	-	[illegible]	-	
[illegible]	10/[illegible]/78	8-[illegible]/8% Note - 9/30/80-T	[illegible]y	[illegible]	[illegible]11	[illegible]	[illegible]	[illegible]
[illegible]	10/1[illegible]/78	8-[illegible]/8% Bond - 11/15/[illegible]	[illegible]	[illegible]	-	1,[illegible]	-	[illegible]

[illegible] following page.

Footnotes to Table PDO-4.

[illegible]: Bureau of the Public Debt.

Note: All securities except EA [illegible] notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Sold at fixed price by subscription.

6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.[illegible]).

8/ Yields accepted ranged from 6.41% (price 99.9[illegible]5) up to 6.51% (price 99.7[illegible]1) with the average at 6.49% (price 99.788).

9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7,05% (price 99.867).

11/ Prices accepted ranged from 102.14 (yield 8.[illegible]5%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).

12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).

13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).

14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).

15/ Yields accepted ranged from 7.[illegible]5% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).

16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).

17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).

18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield [illegible].22%) with the average at 96.73 (yield 8.19%).

19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.891) with the average at 7.16% (price 99.936).

20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).

21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).

22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).

23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).

24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).

25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

26/ Yields accepted ranged from 7.98% (price 100.[illegible]15) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).

27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).

28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).

29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).

30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).

31/ Yields accepted ranged from 5.88% (price 99.991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).

32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).

33/ Yields accepted ranged from 7.00% (price 100.[illegible]00) up to 7.02% (price 99.891) with the average also at 7.[illegible]2%.

34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).

35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).

36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).

37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).

38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).

39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.82[illegible]).

40/ Yields accepted ranged from 6.65% (price 99.[illegible]) up to 6.64% (price 99.625) with the average at 6.[illegible]% (price 99.6[illegible]).

41/ Yields accepted ranged from 7.21% (price 100.[illegible]17) up to 7.27% (price 99.[illegible]) with the average [illegible] (price 100.[illegible]).

42/ Yields accepted ranged from [illegible]% (price 100.[illegible]) up [illegible] 7.6[illegible]% (price 99.941) with the average also at 7.6[illegible]%.

43/ Yields accepted ranged from [illegible].95% (price 99.861) up to 5.99% (price [illegible].786) with the average at [illegible].98% (price [illegible]).

44/ Yields accepted ranged from 6.[illegible]% (price 100.074) up to 6.90% (price 99.998) with the average at [illegible] (price 99.[illegible]).

45/ Yields accepted ranged from [illegible].99% (price 100.[illegible]9) up to 6.03% (price 99.944) with the average at 6.02% (price 99.96[illegible]).

46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).

47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).

48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average to 99.81 (yield 7.28%).

49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).

50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).

51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).

52/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).

53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).

54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).

55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).

56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).

57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).

58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.

59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).

60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).

61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).

62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).

63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).

64/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).

65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).

66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).

67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).

68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).

69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).

70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%

74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

78/ Yields accepted ranged from 7.75% (price 100.000) up to7.82% (price 99.[illegible]) with the average at [illegible].80% (price 99.909).

79/ Yields accepted ranged from 8.26% (price 99.933) up to 8.30% (price 99.[illegible]5) with the average at 8.29% (price 99.732).

80/ Yields accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.810) with the average at 8.09% (price 99.837).

82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

83/ Yields accepted ranged from 8.25% (price 100.000) up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price [illegible]) with the average at 8.46% (price 99.770).

87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

88/ Yields accepted ranged from 8.3[illegible]% (price 100.055) up to 8.46% (price 99.[illegible]) with the average at 8.43% (price 99.4[illegible]2).

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

91/ Yields accepted ranged from 8.59% (price 100.[illegible]6) up to 8.66% (price 99.[illegible]) with the average at 8.65% (price 99.955).

92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.[illegible]57) with the average at 8.64% (price 99.840).

* Less than $500,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1978					
5-7/8% Note - 1[illegible]/31/7[illegible]	11/1/76	$98	$99.84[illegible]	5.[illegible]	[illegible] - 1[illegible]
		2,82[illegible]	99.842	[illegible].96	[illegible]/
		2,921			
6% Note - 11/15/78-B	11/15/71	633	99.[illegible]5	[illegible].0[illegible]	[illegible] - [illegible]
		[illegible],1[illegible]9	99.7[illegible]	[illegible].0[illegible]	[illegible] - [illegible]
		1,446	99.75	[illegible].05	[illegible] - [illegible]
		602	99.7[illegible]	6.05	[illegible] - [illegible]
		841	99.75	6.05	[illegible] - [illegible]
		509	99.7	6.05	3-[illegible] Bond - [illegible]/71
		1,067	99.75	6.05	4[illegible] Bond - [illegible]
		8,207			
5-3/4% Note - 11/30/[illegible]	11/30/7[illegible]	136	99.795	5.8[illegible]	[illegible] - [illegible]
		2,805	99.795	5.86	[illegible]/
		2,941			
8-1/8% Note - 1[illegible]/[illegible]1/78-H	10/[illegible]/7[illegible]	[illegible],517	99.[illegible]99	8.14	[illegible]/
5-1/4% Note - 1[illegible]/31/78-U	1[illegible]/31/7[illegible]	[illegible]52	99.775	5.[illegible]7	[illegible] Note - 1[illegible]/31/[illegible]
		3,124	99.775	5.[illegible]	[illegible]/
		3,376			
1979					
5-7/8% Note - 1/31/79-L	[illegible]/77	[illegible],[illegible]5	99.[illegible]	[illegible]	[illegible]/
7% Note - [illegible]/15/79-H	[illegible]/17/7[illegible]	368	99.867	7.05	6-[illegible] - [illegible]-A
		1,[illegible]3[illegible]	99.867	[illegible]	5-[illegible] - [illegible]-F
		3,092	99.867	[illegible]	[illegible]/
		4,692			
[illegible] Note - [illegible]/[illegible]/79-M	[illegible]/28/77	150	99.805	[illegible]	6% Note - [illegible]
		[illegible],695	99.805	[illegible]	[illegible]/
		2,845			
[illegible] Note - [illegible]/31/79-N	[illegible]/31/77	[illegible]23	99.96[illegible]	[illegible]	6-[illegible] - [illegible]
		[illegible],995	99.96[illegible]	6.[illegible]	[illegible]/
		[illegible],519			
[illegible] Note - [illegible]/30/79-F	5/2/77	110	[illegible]00.009	[illegible].87	7-[illegible] - [illegible]
		1,882	100.009	[illegible].87	[illegible]/
		[illegible],992			
[illegible]-[illegible]/8% Note - 5/15/79-D	[illegible]1/6/74	1,016	[illegible].93[illegible]	7.89	[illegible]
	1/7/75	1.253	101.95	7.5[illegible]	[illegible]/
6-1/8% Note - [illegible]/31/79-Q	[illegible]/31/77	190	[illegible]	[illegible].[illegible]3	[illegible] - [illegible]
		1,89[illegible]	[illegible]9.[illegible]	[illegible].[illegible]3	[illegible]/
		[illegible],087			
7-[illegible]/4% Note - [illegible]/30/79-E	7/[illegible]/7[illegible]	1,78[illegible]	99.[illegible]1	[illegible].[illegible]3	[illegible]/
6-1/8% Note - [illegible]/[illegible]/79-R	[illegible]/30/77	264	99.9[illegible]	[illegible].14	6-1/[illegible] - [illegible]
		[illegible],044	99.[illegible]	[illegible].14	[illegible]/
		2,308			
[illegible]-1/4% Note - [illegible]/[illegible]1/79-S	[illegible]/1/77	65	99.[illegible]	[illegible]	[illegible]-1/2% Note - [illegible]-K
		[illegible],11[illegible]	99.[illegible]	[illegible]	[illegible]/
		3,1[illegible]0			
6-7/8% Note - [illegible]/1[illegible]/79-J	[illegible]/16/76	[illegible]00	99.90[illegible]	[illegible].91	[illegible]/2% Note - [illegible]
		[illegible],[illegible]9	[illegible].90[illegible]	[illegible]	[illegible]/
		2,9[illegible]9			
6-5/8% Note - 8/31/79-T	[illegible]/31/77	1[illegible]	99.[illegible]99	6.[illegible]	[illegible]-1[illegible] - [illegible]
		[illegible],3[illegible]9	99.[illegible]99	[illegible]	[illegible]
		3,481			
8-1/2% Note - 9/30/79-F	9/4/75	2,081	99.840	8.54	[illegible]/
6-5/8% Note - 9/30/79-U	9/30/77	90	99.[illegible]88	[illegible].[illegible]4	[illegible] - [illegible]
		[illegible],[illegible]71	99.[illegible]88	[illegible].[illegible]4	2/
		[illegible],861			
7-1/4% Note - 1[illegible]/31/79-V	10/31/7[illegible]	218	99.96[illegible]	[illegible]	[illegible]-1[illegible] - [illegible]
		4,116	99.96[illegible]	[illegible]	2/
		4,334			
6-5/8% Note - 11/15/79-B	[illegible]15/7[illegible]	595	99.4[illegible]	[illegible]	4-[illegible] - [illegible]
		1,009	99.4[illegible]	[illegible]	[illegible]/
		1,604			
7% Note - 11/15/[illegible]9-C	11/15/7[illegible]	22[illegible]	100.[illegible]	[illegible].82	[illegible]-1[illegible] Bond - [illegible]
		2,[illegible]21	100.[illegible]	6.82	[illegible]
		2,241			
6-1/4% Note - 11/15/79-K	11/15/7[illegible]	70	[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible],306	99.[illegible]	[illegible]	2/
		[illegible],3[illegible]6			
7-1/8% Note - 11/3[illegible]/79-W	11/30/7[illegible]	112	99.9[illegible]	[illegible].1[illegible]	[illegible] Note - [illegible]-Q
		4,68[illegible]	99.[illegible]91	[illegible].1[illegible]	[illegible]
		4,791			
[illegible]-1/2% Note - 12/31/79-G	1/6/76	2,006	100.00	[illegible]	[illegible]
7-1/8% Note - 12/[illegible]1/79-X	1[illegible]/78	28	99.86	[illegible].20	[illegible] Note - [illegible]
		[illegible],592	99.86[illegible]	[illegible]	[illegible]
		[illegible],9[illegible]			

Footnotes at end of table

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
7-1/2% Note - 1/31/80-K	1/31/78	$27[illegible]p	$99.909	7.55%	6-3/8% Note - 1/31/78-J
		3,603p	99.909	7.55	2/
		3,875p			
6-1/2% Note - [illegible]/15/80-G	[illegible]/15/77	1,300	99.678	6.62	8% Note - 2/15/77-A
		3,308	99.678	6.62	2/
		4,6[illegible]8			
[illegible] Bond - 2/15/80 1/	1/23/[illegible]	8[illegible]4	99.00	4.07	2/
	12/15/[illegible]	[illegible]4	99.50	4.04	Series F&G savings bonds
		[illegible]	99.50	4.04	2/
		[illegible]34			
7-5/[illegible] Note - [illegible]-L	[illegible]/28/78	[illegible]53p	99.863	7.70	8% Note - 2/28/78-G
		[illegible]p	99.863	7.70	2/
		3,814p			
[illegible]-1/[illegible] Note - 3/31/80-C	[illegible]	[illegible],069	99.8[illegible]3	7.54	2/
		312p	99.891	7.56	6-3/4% Note - 3/31/78-K
	[illegible]/31/[illegible]	3,696p	99.891	7.56	2/
		4,008p			
[illegible] Note - 4/30/80-N	[illegible]	[illegible]p	99.909	7.80	6-1/[illegible]% Note - 4/30/78-L
		[illegible]	99.909	7.80	2/
		3,174p			
[illegible] Note - [illegible]/15/80-A	5/15/73	[illegible]	99.29	7.00	7-3/4% Note - 5/15/73-A
		[illegible]	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,[illegible]65			
[illegible] Note - [illegible]/31/80-P	[illegible]/31/78	177p	99.837	8.09	7-1/8% Note - 5/31/78-M
		[illegible]	99.837	8.09	2/
		[illegible]p			
[illegible] Note - [illegible]/30/80-D	[illegible]/10/76	2,185	99.693	7.71	2/
[illegible] Note - [illegible]/30/80-Q	[illegible]/30/78	794	99.873	8.32	6-7/8% Note - 6/30/78-N
		3,[illegible]05p	99.873	8.32	2/
		4,399p			
[illegible]2% Note - 7/31/80-R	7/31/78	375p	99.802	8.61	6-7/8% Note - 7/31/78-P
		3,774p	99.802	8.61	2/
		4,149p			
9% Note - [illegible]/15/80-B	[illegible]	[illegible],461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,[illegible]			
6-3/4% Note - [illegible]	[illegible]/15/77	4[illegible]5	99.760	6.84	7-3/4% Note - 8/15/77-B
		[illegible],708	99.760	6.84	2/
		4,1[illegible]			
[illegible] Note - 8/31/80-S	8/[illegible]1/78	200p	99.991	8.[illegible]	6-5/8% Note - 8/31/78-Q
		3,332p	99.991	8.38	2/
		3,532p			
6-7/[illegible] Note - [illegible]/30/80-E	9/14/76	2,141	99.799	6.93	2/
7-1/[illegible] Note - 11/15/80-J	11/15/77	625	99.695	7.24	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	2/
		4,600			
5-7/[illegible] Note - 1[illegible]/31/80-F	12/7/76	2,692	99.867	5.91	2/
1981					
7[illegible] Note - [illegible]/15/81-A	[illegible]/15/74	[illegible]5	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.2[illegible]	6.95	2/
		1,[illegible]42			
[illegible] Note - [illegible]/15/81-[illegible] 1/	[illegible]/19/75	40[illegible]	99.45[illegible]	7.49	5-[illegible]% Note - 2/15/75-A
		1,[illegible]68	99,453	7.49	2/
		2,168			
[illegible]	4/5/76	2,628	99.980	7.38	2/
[illegible] Note - [illegible]/31/81-H	[illegible]	[illegible],809	99.968	6.88	2/
[illegible] Note - [illegible]/15/81-D	1[illegible]/26/76	2,020	99.892	7.40	2/
[illegible] Note - [illegible]/15/81-M	[illegible]/15/78	1,[illegible]00p	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,890p	99.[illegible]	7.53	2/
		3,890p			
[illegible] Note - [illegible]/81-J	6/[illegible]	2,[illegible]14	99.808	6.80	2/
[illegible] Note - [illegible]/15/81-N	8/15/78	1,200p	99.779	8.46	7-5/8% Note - 8/15/78-E
		[illegible],890p	99.779	8.46	2/
		[illegible]p			

Footnotes at end of table.

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7-[illegible] Note - 11/15/81-B	11/15/[illegible]	$949	$99.[illegible]	7.[illegible]%	5-[illegible]/4 [illegible] - 11/1[illegible]/74-A
		1,76[illegible]	[illegible].6[illegible]	[illegible].82	[illegible]/
		[illegible],71[illegible]			
	[illegible]/1[illegible]/75	1,76[illegible]	[illegible]	7.[illegible]	[illegible]/
7% Note - 11/15/81-G	10/1[illegible]/7[illegible]	[illegible]	99.[illegible]	[illegible]	[illegible]/
7-1/4% Note - 12/31/81-L	12/7/[illegible]	[illegible],452p	9[illegible].[illegible]	[illegible]	[illegible]/
1982					
6-[illegible]% Bond - [illegible]/15/[illegible] 1/	[illegible]/15/[illegible]	[illegible]	100.[illegible]	[illegible]	[illegible]/
6-1/8% Note - 2/1[illegible]/[illegible]-[illegible]	1[illegible]/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/
7-7/8% Note - [illegible]/31/82-[illegible]	[illegible]	[illegible],[illegible]p	[illegible]	[illegible]	[illegible]/
8% Note - 5/15/82-A	[illegible]	1,[illegible]	[illegible]	[illegible]	8% [illegible] - [illegible]/75-B
		1,514	100.0[illegible]	[illegible]/	
		[illegible],747			
7% Note - [illegible]/15/82-E	[illegible]/4/77	[illegible],[illegible]1[illegible]	99.[illegible]	7.[illegible]	[illegible]/
8-1/4% Note - [illegible]/82-[illegible]	[illegible]/7/7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/
8-1/8% Note - 8/15/82-[illegible]	[illegible]/15/75	[illegible]	[illegible].[illegible]1	8.14	5-[illegible]/[illegible] [illegible] - [illegible]
		[illegible]			
		2,91[illegible]			
8-3/8% Note - 9/30/82-J	[illegible]/6/7[illegible]	2,495p	[illegible].559	8.41	[illegible]/
7-7/8% Note - 11/15/82-[illegible]	11/1[illegible]/7[illegible]	[illegible]	99.[illegible]	[illegible]	[illegible] - [illegible]5-[illegible]
		[illegible],51[illegible]	[illegible]	[illegible]	[illegible]/
		[illegible],902			
7-1/[illegible] Note - 11/1[illegible]/82-F	1[illegible]/1[illegible]/7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1983					
[illegible] Note - [illegible]-C	[illegible]	2,[illegible]7[illegible]p	[illegible]	[illegible]	[illegible]/
7% Note - 11/15/83-B	11/15/7[illegible]	[illegible]	[illegible].91	[illegible]	6-1/[illegible] [illegible] - [illegible]
		[illegible]	[illegible].[illegible]1	[illegible]	[illegible]/
		[illegible]			
1984					
7-1/4% Note - [illegible]/1[illegible]/84-[illegible]	[illegible]/1[illegible]/7[illegible]	[illegible]21	100.[illegible]	[illegible]	[illegible] - [illegible]
		[illegible],[illegible]4	100.[illegible]	[illegible]	[illegible]/
		[illegible]			
	5/16/77	[illegible],6[illegible]	99.[illegible]	7.[illegible]	[illegible] - [illegible]
		[illegible]	[illegible].[illegible]	[illegible]	[illegible]/
		[illegible],5[illegible]3			
6-3/8% Bond - [illegible]/1[illegible]/84	[illegible]/1[illegible]/7[illegible]	15	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]31	[illegible]	[illegible]	[illegible]-1[illegible] [illegible] - [illegible]
		1[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		164	[illegible].4[illegible]	[illegible]	[illegible]-1/[illegible] [illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]65	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]	[illegible].40	[illegible].5	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]41	99.[illegible]	[illegible]	[illegible]/
		[illegible],[illegible]53			
7-1/4% Note - [illegible]/15/84-[illegible]	[illegible]/15/[illegible]	[illegible]	[illegible]	[illegible]	7-1/4 [illegible] - [illegible]
		[illegible],[illegible]6[illegible]	99.[illegible]	[illegible]	[illegible]/
		2,[illegible]6[illegible]			
1985					
8% Note - [illegible]/15/85-A	[illegible]/1[illegible]/7[illegible]	1,[illegible]00p	[illegible]	[illegible]	[illegible] - [illegible]
		2,994p	[illegible]	[illegible]	[illegible]/
		4,194p			
3-1/4% Bond - [illegible]/1[illegible]/8[illegible]	[illegible]/[illegible]/[illegible]	1,1[illegible]5	100.[illegible]	[illegible]	[illegible]/
8-1/4% Note - 8/15/85-B	8/15/7[illegible]	[illegible]4[illegible]	[illegible].4[illegible]	[illegible]	8-[illegible] [illegible] - [illegible]-C
		[illegible],4[illegible]	[illegible]	[illegible]	[illegible] - [illegible]-E
		[illegible]	[illegible]	[illegible]	[illegible]/
		[illegible],[illegible]2[illegible]p			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1986					
6-1/8% Bond - 11/15/86	11/15/71	$98	$99.75	6.15%	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373p	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014p	99.552	7.69	2/
		2,387p			
1988					
4% Bond - 2/15/88-93	1/17/63	2[illegible]2	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	9p	99.732	8.29	7-1/8% Note - 5/15/78-D
		[illegible]541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		[illegible]	99.732	8.29	2/
		4,144p			
7-1/4% Bond - 5/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,765p	99.924	8.63	2/
1994					
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	[illegible]-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895p	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501p	99.02	8.47	2/
		2,396p			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2000					
	5/15/7[illegible]	$220	$99.450	8.[illegible]	5-7/[illegible] Note - [illegible]/15/75-F
		630	99.450	[illegible]	[illegible] Note - [illegible]/15/75-E
		754	99.450	[illegible]	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - [illegible]/1[illegible]/76-A
		402	1[illegible]1.75	[illegible]	2/
		617			
	[illegible]/15/78	771p	1[illegible].13	8.23	6-1/4% Note - [illegible]/15/78-A
		1,254p	1[illegible].1[illegible]	8.[illegible]3	2/
		2,024p			
2002					
	[illegible]/15/[illegible]	391	99.94[illegible]	7.6[illegible]	[illegible] Note - [illegible]-A
		753	99.9[illegible]1	7.6[illegible]	2/
		1,14[illegible]			
7-5/8% Bond - [illegible]/1[illegible]/02-07	5/16/7[illegible]	527	9[illegible]	7.[illegible]	[illegible]
		37	9[illegible]	7.7[illegible]	[illegible]
		1,003	9[illegible]	7.77	[illegible]
		1,90[illegible]			
	8/15/77	199	98.94	7.7[illegible]	7-3/4 [illegible]
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.[illegible]1	7.94	7-3/4 Note - 11/1[illegible]/77-[illegible]
		1,[illegible]55p	99.[illegible]1	7.94	2/
		1,495p			
2003					
8-3/8% Bond - 8/15/03-08	[illegible]/1[illegible]/[illegible]	600p	99.[illegible]	8.43	8-[illegible]
		1,502p	99.[illegible]	8.43	2/
		2,102p			

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 [illegible]onsolidated effective Sept. 1, 1976.
* Less than $50[illegible],000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
[illegible]	7-1/2% Note - 12/31/79-C	2,[illegible]06	-	-	1,010	77	11	13	32	11	*	11	666	175
[illegible]	7-[illegible]/8% Note - [illegible]/15/81-D	2,020	-	-	1,121	25	17	[illegible]5	36	11	12	12	650	101
[illegible]	6-[illegible]/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	340
2/17/76	7% Note - 2/15/79-H	[illegible],092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314
	8% Note - 2/15/8[illegible]-A	6,019	1,939	1,939	1,761	2,285	117	101	496	300	26	36	89	808
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	9	10	34	*	250	*
[illegible]	6-[illegible]% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	32	36	15	2	7	568	394
[illegible] 17 76	7-1/2% Note - [illegible]/31 80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89
[illegible] 1 76	6-[illegible]/4% Note - [illegible] 1/77-K	[illegible],065	97	97	1,684	152	9	22	121	5	5	4	561	502
[illegible]	7-3/8% Note - 2/15/81-C	[illegible],628	-	-	1,198	119	26	32	38	23	2	17	852	321
[illegible]	[illegible]-1 2% Note - [illegible]/77-L	2,274	300	300	1,246	126	17	23	26	8	2	14	358	454
	7-7/8% Note - [illegible] 15, 86-A	4,747	472	472	1,894	1,141	122	44	407	214	39	82	346	458
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	2	1	40	3	6	19	469	33
[illegible]	7-1 8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361
[illegible]	7-5 8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	588	195
[illegible]	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334
[illegible]	[illegible]-5/8% Note - [illegible]/15/81-F	2,586	-	-	1,161	94	18	13	101	[illegible]2	4	7	1,038	128
[illegible]	6-7/8% Note - 7/31/78-F	2,[illegible]	-	-	1,663	59	12	20	24	4	*	24	748	301
[illegible]/76	6-7/8% Note - 8/15/79-J	2,[illegible]	700	700	1,137	180	12	17	117	18	*	7	494	255
	8% Note - 8/1[illegible]/86-B	3,039	1,476	1,476	2,356	3,548	168	126	672	344	39	71	179	536
	8% Bond - 8/15/96-01	383	592	592	346	29	3	13	22	12	40	5	479	34
[illegible]/31/76	6-[illegible]/8% Note - 8/31/78-Q	2,895	54	54	1,219	25	2	62	116	7	*	35	673	696
[illegible]/14/76	6-7/[illegible]% Note - 9/30/80-E	2,141	-	-	909	[illegible]	26	12	33	20	3	12	770	235
[illegible]/76	6-1/[illegible]% Note - 9/30/78-R	2,369	326	326	1,629	65	7	11	70	13	1	5	471	592
[illegible]	[illegible]% Note - 11/15/81-G	2,54[illegible]	-	-	1,756	88	24	44	44	21	14	7	829	116
[illegible]/1/76	[illegible]-7/8% Note - 10/31/78-S	2,82[illegible]	98	98	1,307	46	5	15	54	5	6	22	775	587
11/15/76	6-1/4% Note - 11/15/79-K	[illegible],306	70	70	1,227	67	11	13	26	7	2	5	1,025	923
	7% Note - 11/15/8[illegible]-B	2,259	50	50	906	140	22	16	58	16	5	10	800	286
	7-7/8% Bond - 2/15/95-00 8/	1,001	-	-	313	31	4	5	24	2[illegible]	*	4	589	8
11/[illegible]/76	5-[illegible]/4% Note - 11/30/78-T	2,805	136	136	1,176	34	9	15	51	9	-	6	953	552
12/7/76	5-7/8% Note - 12/31/80-F	2,602	-	-	1,234	43	3	18	33	3	1	5	861	491
12/31/7[illegible]	5-1/4% Note - 12/31/78-U	3,124	252	252	1,163	37	6	14	43	2	-	3	1,035	816
1/6/77	6-1/8% Note - 2/15/82-D	2,697	-	-	1,385	54	2[illegible]	74	72	20	2	41	668	358
[illegible]	5-7/8% Note - 1/31/79-[illegible]	2,255	-	-	1,156	40	8	16	29	13	1	6	899	687
2/15/77	[illegible]-1/2% Note - 2/15/80-G	3,3[illegible]	1,30[illegible]	1,300	1,704	100	33	40	116	44	9	44	863	355
	7-1/4% Note - 2/15/84-A	2,024	881	881	981	128	34	13	83	104	3	16	640	22
	[illegible]-5/8% Bond - 2/15/02-07	[illegible]5[illegible]	[illegible]91	391	138	51	23	6	43	35	7	1	440	8
[illegible]/77	5-7/8% Note - 2/28/79-M	2,695	1[illegible]	150	1,001	34	8	17	37	8	*	4	804	782
[illegible]/8/77	6-7/8% Note - 3/31/81-H	[illegible],709	-	-	1,276	70	10	18	154	46	*	4	617	614
3/31/77	6% Note - 3/31/79-N	[illegible],996	5[illegible]	52[illegible]	1,249	7[illegible]	5	16	71	9	2	2	562	1,008
[illegible]/4/77	7% Note - 5/15/82-E	2,61[illegible]	-	-	1,776	82	9	28	90	44	3	1	609	370
5 2/77	5-7/8% Note - 4/30/79-P	1,882	110	110	707	29	2	9	90	1	3	*	484	557
[illegible]/77	7-1/4% Note - 2/15/84-A 8/	[illegible],[illegible]10	2,623	2,62[illegible]	1,172	276	16	52	183	18	3	11	1,024	155
	7-5/8% Bond - 2/15/02-07 8/	1,004	900	900	140	63	2	5	90	37	98	14	537	18
[illegible]/31/77	6-1/8% Note - 5/31/79-Q	1,897	190	190	557	58	7	9	40	9	3	9	661	544
[illegible]/77	6-3/4% Note - 6/30/81-J	2,514	-	-	76[illegible]	50	6	16	62	3	1	15	816	780
[illegible]/77	6-1/8% Note - 6/30/79-R	2,[illegible]44	264	264	607	36	7	3	45	5	1	12	470	858
[illegible]/77	7-1/4% Bond - [illegible]/15/92	1,504	-	-	584	110	12	20	95	37	1	5	624	11
[illegible]1/77	6-1/4% Note - 7/31/79-S	[illegible],11[illegible]	65	65	1,426	57	5	6	76	12	2	24	531	976
[illegible]	[illegible]-3/4% Note - 8/15/80-H	[illegible],70[illegible]	425	425	1,351	[illegible]5	18	29	189	35	4	9	1,096	882
	7-1/4% Note - 8/15/84-B	2,56[illegible]	300	300	889	[illegible]29	22	28	232	76	4	13	769	301
	7-5/8% Bond - 2/15/02-07 8/	1,[illegible]	199	199	198	44	144	1	55	24	35	2	488	12
[illegible]	[illegible]-3/8% Note - 8/31/79-T	3,358	12[illegible]	123	1,189	58	8	26	111	18	*	33	983	932
[illegible]	6-[illegible]/4% Note - [illegible]/30/81-K	[illegible],968	-	-	1,318	54	4	5	103	7	*	1	607	869
[illegible]	6-5/8% Note - 9/30/79-U	3,771	90	90	1,424	110	10	[illegible]	119	14	1	28	958	1,080
[illegible]	7-1/8% Note - 11/15/82-F	[illegible],727	-	-	1,014	55	10	16	253	3	*	10	832	544
[illegible]	7-1/4% Note - 10/31/79-V	4,116	218	218	1,793	236	24	22	187	18	1	12	821	1,002
[illegible]	7-1/[illegible]% Note - 11/15/80-J	3,975	625	625	1,860	273	34	21	128	27	1	14	731	886
	7-5/8% Note - 11/15/87-A	2,[illegible]14	37[illegible]	373	649	72	15	16	159	21	194	6	784	98
	7-7/8% Bonds - 11/15/02-07	1,2[illegible]	240	240	525	22	2	1	164	20	7	7	499	8
[illegible]	7-1/8% Note - 11/30/79-W	4,679	112	112	1,810	184	12	12	229	26	1	30	1,076	1,289
12 [illegible]/77	[illegible]-1/4% Note - 12/31/81-L	3,452	-	-	1,418	87	20	12	246	8	2	20	628	1,011
1/3/78	7-1/8% Note - 12/31/79-G	[illegible]	[illegible]	328	1,398	172	2	5	165	3	1	154	939	753
1 6/78	7-[illegible]% Bond - [illegible]	1,[illegible]01	-	-	562	31	1	-	269	1[illegible]	*	17	602	2
1[illegible]/78	7-1/[illegible]% Note - 1/31/80-K	[illegible]	272	272	1,738	159	7	36	184	6	4	16	877	576
[illegible]	7-1[illegible]% Note - [illegible] 15/81-M	[illegible]	1,000	1,000	1,4[illegible]	[illegible]	16	38	189	17	13	13	453	423
	8% Note - [illegible] 15 8[illegible]-A	[illegible]	1,200	1,200	1,267	476	4[illegible]	17	149	36	6	9	921	85
	8-1/4% Bond - [illegible]/15 00-[illegible] 8/	1,[illegible]	771	771	242	[illegible]1	7	1	101	[illegible]	106	14	713	12
[illegible] 78	7-[illegible]% Note - [illegible]80-L	[illegible]	[illegible]	53	1,565	155	7	36	1[illegible]2	26	1	4	790	1,081

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues		Amount issued		Allotments by investor classes										
Date of financing	Description of securities	For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
3/6/78	7-7/8% Note - 3/31/82-[illegible]	2,853	-	-	1,[illegible]	[illegible]	9	24	118	16	[illegible]	12	[illegible]	[illegible]
3/31/78	7-1/2% Note - 3/31/80-C	3,695	31[illegible]	1[illegible]	1,[illegible]	[illegible]	9	1[illegible]	14	9	[illegible]	13	1[illegible]	1,[illegible]
4/5/78	7-7/8% Note - [illegible]/15/[illegible]3-C	2,573	-	-	1,251	[illegible]	[illegible]	20	84	21	2	7	640	[illegible]
5/1/78	7-3/4% Note - 4/30/80-N	2,75[illegible]	428	428	1,321r	131r	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	622r
5/15/78	8-1/4% Note - 5/15/88-A	2,[illegible]48	1,[illegible]	1,60[illegible]	835r	180r	15	5	291r	[illegible]	54	14[illegible]	1,[illegible]	69
	8-[illegible]/8% Bond - [illegible]-00 8/	1,5[illegible]2	895	895	4[illegible]5	[illegible]	[illegible]	1	1[illegible]2	1[illegible]	[illegible]	182	[illegible]	35r
5/31/78	8% Note - 5/31/80-P	2,922	177	177	7[illegible]	[illegible]	14	4	85	20	13	4	5[illegible]	1,[illegible]
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,226	149	4	22	37	9	2	14	648	483
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,494	226	8	10	67	7	5	7	857	932
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	142	16	14	99	43	25	3	835	16

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500, 000.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate	Total amount issued				Allotments by investor classes				
		(Percent)	One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	567
3/9/76	3/8/77	6.010				3.105	795	1,083	6	971	250
4/6/76	4/5/77	5.781				3,203	509	1,447	154	395	698
5/4/76	5/3/77	5.645				3,335	718	1,435	70	528	584
6/1/76	5/31/77	6.[illegible]09				2,921	441	782	60	1,137	501
6/29/76	6/28/77	6.082				2,612	796	332	2	1,095	387
7/27/76	7/26/77	5.887				2,977	748	841	40	1,034	314
8/24/76	8/23/77	5.634				2,953	597	1,042	27	951	336
9/21/76	9/20/77	5.561				2,917	802	455	12	1,356	292
10/19/76	10/18/77	5.126				3,095	859	932	17	802	485
11/15/76	11/15/77	5.201				3,402	777	545	87	1,425	568
12/14/76	12/13/77	4.708				3,505	881	646	54	1,010	914
1/11/77	1/10/78	4.728				3,071	855	956	40	513	707
2/8/77	2/7/78	5.344				3,105	691	899	199	786	530
3/8/77	3/7/78	5.226				3,208	984	1,070	9	739	406
4/5/77	4/4/78	5.158				3,342	760	486	11	1,134	951
5/3/77	5/2/78	5.160				2,966	894	932	27	555	558
5/31/77	5/30/78	5.40[illegible]				2,454	544	333	7	1,053	517
6/28/77	6/27/78	5.408				2,253	857	424	2	423	547
7/26/77	7/25/78	5.648				3,038	934	980	80	592	452
8/23/77	8/22/78	6.105				3,005	679	844	83	890	509
9/20/77	9/19/78	6.156				3,036	863	860	6	1,061	246
10/18/77	10/17/78	6.619				3,162	902	913	22	957	368
11/15/77	11/14/78	6.542				3,587	826	740	24	1,127	870
12/13/77	12/12/78	6.545				3,838	981	927	41	1,227	662
1/10/78	1/9/79	6.552				3,205	913	804	27	945	516
2/7/78	2/6/79	6.814				3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859				3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877				3,346	959	959	45	944	439
5/2/78	5/1/79	7.073				3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417				2,478	864	749	16	575	274
6/27/78	6/26/79	7.678				2,784	844	542	32r	731	635r
7/25/78	7/24/79	7.820				3,380	827	744	26r	1,351	432r
8/22/78	8/21/79	7.876				3,544	910	482	21	1,309	822

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
* Less than $500,000.
r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,0[illegible]1	2,0[illegible]1	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,5[illegible]	-	-	-	
2/10/76	6.313% Bill - 2/10/76	2/11/75	2,1[illegible]	2,1[illegible]	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	[illegible]/15/69	[illegible]	1,16[illegible]	[illegible],522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	[illegible],71[illegible]	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	[illegible],102	2,10[illegible]	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,28[illegible]	2,191	[illegible]7 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	[illegible]	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	[illegible]	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	[illegible]	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,50[illegible]	2,50[illegible]	-	-	-	
5/4/76	6.400% Bill - 5/4/76	[illegible]/6/75	2,4[illegible]5	2,4[illegible]	-	-	-	
5/15/76	6-1/2% Note - [illegible]/15/76-B	5/15/69	[illegible],697	[illegible]	[illegible]61 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-F	5/15/72	[illegible]	3,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	[illegible]	1,580	1,498	[illegible]2 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	[illegible]	-	-	-	
6/29/76	6.292% Bill - 6/29/76	[illegible]	[illegible]	[illegible]	-	-	-	
6/30/76	8-3/4% Note - 6/[illegible]/76-I	[illegible]/74	[illegible]	[illegible]	[illegible]92 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	[illegible]/75	[illegible]	[illegible]	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	[illegible]	1,102 10/	-	-	
8/15/76	6-1/2% Note - [illegible]/76-G	[illegible]/15/73	[illegible]	[illegible]	[illegible] 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	[illegible] Note - 8/31/76-L	[illegible]/75	1,[illegible]	1,[illegible]	[illegible]4 12/	-	-	
9/21/76	7.[illegible]40% Bill - 9/21/76	[illegible]/75	[illegible]	[illegible]	-	-	-	
9/30/76	8-1/4% Note - 9/[illegible]/76-J	9/[illegible]/74	[illegible]	1,[illegible]	[illegible] 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	[illegible]/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	[illegible],062	[illegible]	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/[illegible]	1,579	1,[illegible]1	[illegible] 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	[illegible],245	[illegible]	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,[illegible]	4,2[illegible]	1[illegible] 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,[illegible]07	1,[illegible]71	1[illegible] 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,25[illegible]	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,[illegible]	[illegible] 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/1[illegible]/75	[illegible],069	[illegible],069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	[illegible]	[illegible]	-	-	-	
2/15/77	8% Note - 2/15/77-A	[illegible]/15/70	[illegible]	[illegible],591	[illegible] 18/	-	-	
2/28/77	6% Note - 2/28/77-F	[illegible]/3/75	1,665	1,51[illegible]	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	[illegible]/9/76	[illegible],105	[illegible],10[illegible]	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,05[illegible]	[illegible] 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	-	-	-	-	
4/5/77	5.781% Bill - 4/5/77	[illegible]	[illegible]	[illegible]	-	-	-	
4/30/77	7-[illegible]% Note - 4/[illegible]/77-H	4/[illegible]/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	[illegible]	[illegible]	[illegible]	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	[illegible]/15/74	[illegible]	[illegible]	[illegible] 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	[illegible]	[illegible]	[illegible] 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,[illegible]1	[illegible],921	-	-	-	
5/31/77	6-[illegible]% Note - 5/31/77-I	5/[illegible]/75	2,1[illegible]	1,94[illegible]	[illegible] 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/2[illegible]/76	[illegible],612	[illegible]	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/[illegible]/75	[illegible],17[illegible]	[illegible]	[illegible] 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	[illegible]/76	[illegible],977	2,[illegible]	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	[illegible] 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	[illegible]	[illegible] 27/	-	-	
8/23/77	5.6[illegible]4% Bill - 8/23/77	8/[illegible]/76	[illegible]	[illegible]	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/[illegible]/75	[illegible]21	1,898	12[illegible] 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	[illegible]	[illegible]	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/[illegible]/75	[illegible],226	[illegible]	9[illegible] 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	[illegible],095	[illegible],095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	[illegible]	1,[illegible]8 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	[illegible]	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/[illegible]/76	2,628	[illegible]	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	[illegible]	[illegible]	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,76[illegible]	[illegible]	28 33/	-	-	
1/10/78	4.[illegible]% Bill - 1/10/78	1/11/77	[illegible],071	[illegible]	-	-	-	
1/31/78	6-[illegible]/8% Note - 1/31/78-J	[illegible]/76	2,511	[illegible]	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	[illegible]	[illegible]	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	[illegible]	[illegible],418	[illegible],971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/[illegible]/75	2,115	[illegible]	[illegible] 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	[illegible]/8/77	[illegible],208	[illegible]	-	-	-	
3/31/78	6-[illegible]/4% Note - 3/31/78-K	3/31/76	[illegible],162	2,8[illegible]	[illegible] 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	[illegible]	[illegible]	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,[illegible]74	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills–Continued

Date of refunding or retirement	Called or maturing securities 1/					Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-[illegible]/4%	Note -	8/15/78-C	5/15/74	[illegible],462	1,828	[illegible] 44/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	[illegible],005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	[illegible],195	[illegible],684	511 47/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	[illegible]	[illegible]	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: [illegible] the Public Debt.
1/ Original call and maturity dates are [illegible].
2/ All [illegible] investors other than Federal Reserve banks.
3/ Exchanged by Federal Reserve banks and Government [illegible] $[illegible] million of [illegible]% notes of Series H-1979, $1,[illegible] million of [illegible]% notes of Series A-1983 and $215 million of 8-1/4% bonds [illegible] issued February 17, 1976.
4/ Exchanged by Federal Reserve banks and Government [illegible] notes of Series H-1979 issued February 15, 1976.
5/ Exchanged by Federal Reserve banks and Government [illegible] For 6-[illegible]/4% notes of Series K-1978 issued March [illegible], [illegible].
6/ Exchanged by Federal Reserve banks and Government [illegible] million of 7-[illegible]/8% notes of Series A-19[illegible] issued [illegible] million of [illegible]/8% bonds of 1995-20000 issued May [illegible], 19[illegible].
7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.
8/ Exchanged by Federal Reserve banks and Government account for [illegible] notes of Series M-1978 issued June 1, 19[illegible].
9/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series N-1978 issued June 30.
10/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 6-[illegible]/8% notes of Series J-19[illegible], $60 million of 8% notes of Series B-1986, and $[illegible]42 million 8% bonds of 199[illegible]-2001 issued August 1[illegible], 1976.
11/ Exchanged by Federal Reserve banks and Government accounts for $1,[illegible] million of 8% notes of Series [illegible]-1986 and $2[illegible]0 million of 8% bonds of 1996-2001 issued August 16, 1976.
12/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1978 issued August 31, 1976.
13/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-[illegible]4% notes of Series [illegible]-1978 issued September 30, 1976.
14/ Exchanged by Federal Reserve banks and Government accounts for [illegible]/8% notes of Series [illegible]-1978 issued November 1, 1976.
15/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.
16/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series T-1978 issued November [illegible], 19[illegible].
17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series [illegible]-1978 issued December 31, 1976.
18/ Exchanged by Federal Reserve banks and Government accounts for $1,3[illegible] million of [illegible]-1/2% notes of Series [illegible]-198[illegible], $[illegible]81 million of [illegible]-1/4 notes of Series A-1984 and $391 million of [illegible] bonds of 2002-200[illegible] issued February 15, 19[illegible].
19/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series M-1979 issued February 28, 19[illegible].
20/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series N-1979 issued March 31, 19[illegible].
21/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1979 issued May 2, 19[illegible].
22/ Exchanged by Federal Reserve banks and Government accounts for [illegible] bonds of [illegible]02-200[illegible] issued May 1[illegible], 19[illegible].
23/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible]-1/4% notes of Series A-1984 and $[illegible] million of [illegible] bonds of 2002-2[illegible] issued May [illegible], 19[illegible].
24/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-19[illegible] issued May [illegible], 19[illegible].
25/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-19[illegible] issued June [illegible], 19[illegible].
26/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series S-1979 issued August 1, 1977.
27/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible]-[illegible]4% notes of Series [illegible]-19[illegible], $[illegible] million of [illegible] notes of Series B-1984, and $199 million of [illegible] bonds of [illegible] issued August 15, 19[illegible].
28/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1979 issued [illegible], 19[illegible].
29/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1979 issued September 30, 19[illegible].
30/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1979 issued October [illegible], 19[illegible].
31/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible]-1[illegible] notes of Series [illegible]-19[illegible], $[illegible] million of [illegible] notes of Series [illegible]-19[illegible] and $24[illegible] million of [illegible] bonds of [illegible] issued November 1[illegible], 197[illegible].
32/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series W-1979 issued November 30, 197[illegible].
33/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series Y-1979 issued January [illegible], 19[illegible].
34/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-19[illegible] issued January 31, 19[illegible].
35/ Exchanged by Federal Reserve banks and Government accounts for $[illegible],000 million of [illegible]-1/2% notes of Series M-1981, $2[illegible] million of [illegible] notes of Series A-19[illegible] and $[illegible]1 million of [illegible]-1/4% bonds of [illegible] issued February 15, 19[illegible].
36/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-19[illegible] issued February 28, 19[illegible].
37/ Exchanged by Federal Reserve banks and Government accounts for [illegible] additional amounts of [illegible]-1/2% notes of Series [illegible]-19[illegible] issued [illegible], 19[illegible].
38/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-3/4% notes of Series N-1980 issued May 1, 1978.
39/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible]-1/4% notes of Series A-1986 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1[illegible].
40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1985 issued May 15, 19[illegible].
41/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series P-198[illegible] issued May 31, 1978.
42/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-[illegible]4% notes of Series Q-19[illegible] issued [illegible], 19[illegible].
43/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series P-198[illegible] issued [illegible] 1, [illegible].
44/ Exchanged by Federal Reserve banks and Government accounts for $34 million [illegible] notes of Series [illegible]-1[illegible]5 and $[illegible] million of [illegible] bonds of [illegible] issued August 15, 19[illegible].
45/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million [illegible] notes of Series [illegible]-1[illegible]1 and $1,[illegible] million [illegible] [illegible] 1, 19[illegible].
46/ [illegible]
47/ Exchanged by Federal Reserve banks and Government accounts for [illegible]

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1976-Jan.	Bills	7/10/75	1/08/76		-	74	20,002
		10/09/75	1/08/76		-	41	
		10/1[illegible]/75	1/15/76		-	185	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/28/75	1/29/76		-	40	
		10/30/75	1/29/76		-	80	
		1/08/76	2/05/76		40	-	
		1/08/76	5/06/76		40	-	
		1/08/76	7/08/76		35	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
		1/22/76	4/22/76		97	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Certificates of indebtedness	7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
		12/02/75	2/05/76	5.60	-	25	
	Notes	10/24/74	1/29/76	7.80		175	
		1/29/76	10/31/77	7.50	50	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
Feb.	Bills	11/13/75	2/13/76	-	-	233	20,090
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	236	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	
	Certificates of indebtedness	12/02/75	2/05/76	5.60	-	42	
		12/02/75	2/06/76	5.60	-	48	
		12/02/75	2/13/76	5.30	-	163	
		12/30/75	2/13/76	5.30	-	15	
		12/30/75	2/13/76	5.18	-	196	
		2/05/76	5/05/76	4.85	42	-	
		2/05/76	5/05/76	4.85	-	15	
		2/06/76	5/05/76	4.85	48	-	
		2/13/76	5/13/76	4.90	54	-	
		2/13/76	5/13/76	4.90	20	-	
		2/13/76	5/13/76	4.90	163	-	
		2/13/76	5/13/76	4.90	26	-	
		2/13/76	5/13/76	4.90	196	-	
		2/13/76	5/13/76	4.90	15	-	
Mar.	Bills	9/04/75	3/04/76		-	80	20,070
		2/26/76	3/25/76		-	40	
		3/04/76	8/05/76		40	-	
		3/04/76	9/02/76		40	-	
		3/25/76	12/14/76		40	-	
	Certificates of indebtedness	2/05/76	5/05/76	4.85	-	27	
		2/13/76	5/13/76	4.90	-	26	
		2/13/76	5/13/76	4.90	-	6	
		2/13/76	5/13/76	4.90	-	9	
		2/13/76	5/13/76	4.90	-	5	
		3/09/76	6/09/76	5.10	11	-	
		3/16/76	6/16/76	5.00	13	-	
		3/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	5.00	26	-	
	Notes	7/19/72	3/22/76	5.75	-	500	
		3/22/76	2/15/83	7.60	500	-	
Apr.	Bills	10/09/75	4/08/76	-	-	42	20,013
		1/15/76	4/15/76	-	-	163	
		1/15/76	4/15/76	-	-	187	
		1/22/76	4/22/76	-	-	97	
		4/08/76	10/07/76	-	43	-	
		4/15/76	10/14/76	-	192	-	
	Certificates of indebtedness	2/06/76	5/06/76	4.85	-	20	
		2/06/76	[illegible]/06/76	4.85	-	19	
		3/09/76	6/09/76	5.10	-	11	
		3/16/76	6/16/76	5.00	-	13	
		3/18/76	6/18/76	5.00	-	4	
	Notes	4/01/76	1/31/78	6.375	100	-	
	Bills	[illegible]/06/76	5/06/76	-	-	40	
		2/13/76	5/13/76	-	-	236	
		5/06/76	11/04/76	-	40	-	
		5/13/76	11/12/76	-	243	-	
		2/06/76	5/06/76	4.85	-	9	
		2/13/76	5/13/76	4.90	-	15	
		2/13/76	5/13/76	4.90	-	54	
		2/13/76	5/13/76	4.90	-	147	
		2/13/76	5/13/76	4.90	-	15	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

Payable in [illegible] dollars; dollar amounts in [illegible]

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-May	Certificates of indebtedness	2/13/76	5/13/76	4.90	-	196	[illegible]
		3/19/76	6/18/76	5.[illegible]	-	[illegible]	
		[illegible]/06/76	8/06/76	[illegible]	[illegible]	-	
		[illegible]/06/76	8/06/76	4.9[illegible]	-	[illegible]	
		[illegible]/13/76	[illegible]/13/76	[illegible]	[illegible]	-	
		[illegible]/13/76	8/13/76	[illegible]	[illegible]	-	
		5/13/76	8/1[illegible]/76	[illegible].10	[illegible]	-	
		[illegible]/13/76	8/13/76	[illegible]	96	-	
		[illegible]	8/13/76	[illegible]	-	[illegible]	
	Bills	12/04/76	6/03/76	-	-	[illegible]	
		[illegible]	7/0[illegible]/76	-	-	[illegible]	
		[illegible]/76	6/24/76	-	-	[illegible]	
		[illegible]/76	1[illegible]/02/76	-	47	-	
[illegible]	Certificates of indebtedness	[illegible]/13/76	[illegible]/13/76	[illegible].1[illegible]	-	[illegible]	[illegible]
	Notes	[illegible]/76	[illegible]/76	6.65	-	[illegible]	
		[illegible]/76	11/1[illegible]/82	[illegible].6[illegible]	600	-	
		[illegible]/76	3/31/78	6.7[illegible]	100	-	
	Bills	[illegible]/26/76	7/29/76	-	-	[illegible]	
		[illegible]/15/76	7/1[illegible]/76	-	-	[illegible]	
		[illegible]/15/76	10/1[illegible]/76	-	167	-	
		[illegible]/76	[illegible]/26/76	-	[illegible]0	-	
[illegible]	Certificates of indebtedness	[illegible]/13/76	[illegible]/1[illegible]/76	[illegible].1[illegible]	-	[illegible]	[illegible]
		[illegible]/13/76	[illegible]/1[illegible]/76	[illegible].1[illegible]	-	[illegible]	
	Notes	7/07/71	[illegible]/07/76	6.85	-	[illegible]	
		7/14/71	[illegible]/14/7[illegible]	6.[illegible]	-	[illegible]	
		1/[illegible]3/75	[illegible]/76	7.[illegible]	-	[illegible]	
		[illegible]/76	8/15/76	[illegible].65	[illegible]	-	
		7/14/76	[illegible]/1[illegible]/76	7.[illegible]	200	-	
	Bills	3/4/7[illegible]	[illegible]/76		-	[illegible]	
		[illegible]/29/76	[illegible]/26/76		-	[illegible]	
		[illegible]/76	9/[illegible]/76		[illegible]	-	
		[illegible]/26/76	9/30/76		[illegible]	-	
[illegible]	Certificates of indebtedness	[illegible]/13/76	8/13/76	[illegible].10	-	[illegible]	[illegible]
		[illegible]/13/76	[illegible]/13/76	[illegible].1[illegible]	-	1[illegible]	
		[illegible]/13/76	8/13/76	5.1	-	196	
		8/13/76	11/12/76	[illegible]	[illegible]	-	
		8/1[illegible]/76	11/12/76	[illegible]	[illegible]11	-	
	Notes	[illegible]/75	[illegible]/6/76	[illegible]	-	[illegible]	
		[illegible]/75	[illegible]	[illegible]	-	[illegible]	
		[illegible]/75	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]/1[illegible]/76	7.[illegible]	-	[illegible]	
	Bills	[illegible]/76	9/02/76			[illegible]	
		[illegible]/76	9/02/76			[illegible]	
		[illegible]/76	9/30/76		[illegible]	-	
[illegible]	Certificates of indebtedness	[illegible]	9/21/76			[illegible]	[illegible]
		[illegible]/1[illegible]/76	9/2[illegible]/76			[illegible]	
	Notes	[illegible]/72	9/15/76	[illegible]		[illegible]	
		[illegible]/15/76	[illegible]/15/[illegible]	7.375	[illegible]		
	Bills	[illegible]/76	10/07/76	-	-	[illegible]	
		[illegible]/76	10/14/76	-	-	[illegible]	
		[illegible]/76	10/14/76	-	-	[illegible]	
		[illegible]/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	197	-	
		1[illegible]/14/76	1/13/77	-	169	-	
		1[illegible]/14/76	1/13/77	-	-	[illegible]	
	Certificates of indebtedness	[illegible]/13/76	11 1[illegible]/76	[illegible]	-	[illegible]	
		[illegible]/76	11/1[illegible]/76	[illegible]	-	1[illegible]	
		[illegible]/76	11/09/76	[illegible].1	200	-	
		[illegible]/29/76	1/2[illegible]/77	[illegible]	[illegible]	-	
		[illegible]/29/76	4/29/77	[illegible]	144	-	
		[illegible]/76	7/29/77	[illegible]	[illegible]	-	
[illegible]		[illegible]/76	10/28/77	[illegible]	144	-	[illegible]
	Notes	10/01/76	9/[illegible]/78	[illegible]	400	-	
		10/2[illegible]/76	[illegible]/15/81	[illegible]	[illegible]00	-	
		10/[illegible]/76	1/30/78	[illegible].70	96	-	
		10/29/76	4/[illegible]/78	[illegible]	96	-	
		10/[illegible]/76	9/[illegible]/78	5.95	96	-	
		[illegible]0/29/76	10/3[illegible]/78	6.00	96	-	
		1[illegible]/29/76	1/29/79	6.[illegible]	48	-	
		10/29/76	4/3[illegible]/79	[illegible].15	48	-	
		10/[illegible]/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.2[illegible]	48	-	
	Bills	[illegible]/06/76	[illegible]1/04/76	-	-	[illegible]	
		[illegible]/13/7[illegible]	11/1[illegible]/76	-	-	[illegible]	
		11/[illegible]/76	[illegible]/77	-	[illegible]	-	
		11/12/76	[illegible]/1[illegible]/77	-	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1976-Nov.	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	27	20,908
		10/29/76	1/28/77	4.95	-	36	
	Notes	10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
		11/12/76	11/15/81	7.75	200	-	
	Bills	3/25/76	12/14/76	-	-	40	
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
Dec.	Certificates of indebtedness	10/01/76	12/09/76	5.10	-	200	20,75[illegible]
		10/29/76	1/28/77	4.95	-	60	
		12/01/76	3/31/77	4.30	15	-	
	Notes	[illegible]/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
	Bills	10/07/76	1/06/77	-	-	43	
		1/06/77	[illegible]/09/77	-	43	-	
1977-Jan.	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	47	20,689
		12/31/76	3/31/77	4.30	-	15	
	Notes	5/29/75	1/28/77	6.65	-	300	
		1/28/77	5/15/82	8.00	300	-	
	Bills	11/04/76	2/03/77	-	-	40	
		2/03/77	[illegible]/0[illegible]/77	-	40	-	
		2/23/77	5/26/77	-	30	-	
Feb.	Certificates of indebtedness	10/29/76	4/29/77	[illegible].25	-	45	20,[illegible]
	Notes	5/29/75	2/28/77	6.90	-	300	
		10/02/75	2/28/77	6.00	-	100	
		2/2[illegible]/77	8/15/80	9.00	300	-	
	Bills	12/09/76	3/10/77	-	-	240	
		12/28/76	3/31/77	-	-	300	
		[illegible]	[illegible]/26/77	-	-	5	
Mar.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	56	20,[illegible]17
	Notes	7/19/72	3/22/77	5.90	-	500	
		9/15/72	3/15/77	2.50	-	157	
		5/27/75	[illegible]/25/77	6.90	-	260	
		[illegible]/1[illegible]/77	[illegible]/31/80	7.50	200	-	
		[illegible]/1[illegible]/77	3/31/80	7.50	100	-	
		[illegible]/22/77	2/15/84	7.1[illegible]	500	-	
		[illegible]/25/77	11/15/79	7.00	260	-	
		3/31/77	12/31/80	5.875	500	-	
	Bills	10/14/76	4/14/77	-	-	197	
		12/14/76	4/14/77	-	-	40	
		[illegible]/77	5/26/77	-	-	7	
		4/14/77	1[illegible]/13/77	-	202	-	
		4/14/77	1[illegible]/13/77	-	40	-	
Apr.	Certificates of indebtedness	10/29/76	4/29/77	5.[illegible]5	-	42	20,[illegible]
	Notes	5/27/75	4/27/77	6.90	-	300	
		6/19/75	4/19/77	6.79	-	303	
		4/27/77	8/1[illegible]/81	7.625	300	-	
	Bonds	4/19/77	[illegible]/1[illegible]/82	6.375	200	-	
	Bills	11/12/76	5/12/77	-	-	250	
		2/03/77	5/0[illegible]/77	-	-	40	
		2/23/77	5/26/77	-	-	18	
		5/05/77	8/04/77	-	40	-	
		5/12/77	11/10/77	-	256	-	
		5/26/77	8/25/77	-	10	-	
May	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	45	20,423
	Notes	1/09/75	5/15/77	6.875	-	100	
		[illegible]/75	[illegible]/77	7.00	-	300	
		[illegible]/19/75	5/19/77	6.79	-	300	
		5/16/77	1/31/79	5.875	100	-	
		5/19/77	2/15/82	6.375	300	-	
		5/27/77	1/15/83	8.00	300	-	
	Bills	12/02/76	6/02/77	-	-	47	
		1/06/77	[illegible]/77	-	-	43	
		5/26/77	8/25/77	-	-	10	
		6/02/77	1[illegible]/[illegible]1/77	-	47	-	
		6/09/77	9/08/77	-	43	-	
June	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	56	
	Notes	6/26/72	6/27/77	5.95	-	600	
		6/05/75	6/04/77	6.90	-	200	20,3[illegible]
		6/19/75	6/20/77	6.83	-	300	
		11/28/75	6/30/77	6.50	-	100	
		6/03/77	3/31/81	6.875	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in [illegible] dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		6/20/77	11/15/83	[illegible]	300	-	
		[illegible]	5/15/81	6.50	300	-	
		[illegible]	4/30/7[illegible]	[illegible]	[illegible]	-	
		[illegible]	11/15/79	[illegible]	50	-	
	Bonds	[illegible]	8/15/84	[illegible]	300	-	
		10/29/7[illegible]	[illegible]	[illegible]	-	44	
	Certificates of Indebtedness	[illegible]	10/20/77	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	4	-	
		[illegible]	10/26/77	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	.90	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
1977-July		[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		7/17/7[illegible]	[illegible]	[illegible]	-	[illegible]	
	Notes	[illegible]	[illegible]	7.5[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	200	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	7.25	[illegible]	-	
		[illegible]	[illegible]	7.50	[illegible]	-	
		[illegible]	[illegible]	-	-	40	
	Bills	[illegible]	[illegible]	-	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
Aug.	Certificates of indebtedness	[illegible]	10/21/77	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	5.20	-	[illegible]	
		[illegible]	[illegible]	5.20	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	150	
	Notes	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Bills	[illegible]	[illegible]	-	-	[illegible]	
		[illegible]	[illegible]	-	[illegible]	-	
[illegible]	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
	Notes	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		9/07/77	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	-	-	[illegible]	
		4/14/7[illegible]	[illegible]	-	-	[illegible]	
	Bills	[illegible]	[illegible]	-	[illegible]	-	
		[illegible]	[illegible]	-	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	17	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	10/31/77	[illegible]	-	[illegible]	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	8/15/78	7.625	-	[illegible]	
		1/29/7[illegible]	[illegible]	6.00	-	[illegible]	
		1/29/7[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	10/31/77	[illegible]	-	[illegible]	
		[illegible]	[illegible]	-	-	[illegible]	
		[illegible]	[illegible]	-	[illegible]	-	
		[illegible]	[illegible]	-	[illegible]	-	
		[illegible]	[illegible]	-	300	-	
	Certificates of Indebtedness	[illegible]	11/30/77	-	-	[illegible]	
		[illegible]	2/02/78	[illegible]	[illegible]	-	
[illegible]		11/14/77	[illegible]	[illegible]	19	-	[illegible]
		11/22/77	[illegible]	[illegible]	13	-	
		11/25/77	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	-	-	[illegible]	
		[illegible]	[illegible]	-	[illegible]	-	
	Bills	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	3/13/78	[illegible]	[illegible]	-	
		[illegible]	3/14/78	6.10	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-Dec.	Certificates of indebtedness	12/15/77	3/15/78	6.10	33	-	21,018
		12/16/77	3/16/78	6.10	23	-	
		12/19/77	3/20/78	6.10	16	-	
		12/20/77	3/20/78	6.00	14	-	
		12/21/77	3/21/78	6.00	24	-	
		12/22/77	3/22/78	6.00	8	-	
		12/23/77	3/23/78	6.00	59	-	
		12/27/77	3/28/78	6.15	27	-	
		12/30/77	3/20/78	6.15	84	-	
	Notes	6/29/73	12/29/77	2.50	-	199	
		12/16/75	12/16/77	7.30	-	200	
		10/29/76	1/30/78	5.70	-	30	
		12/12/77	7/31/79	6.25	50	-	
		12/12/77	8/31/79	6.625	50	-	
		12/12/77	9/30/79	6.625	50	-	
		12/19/77	2/28/78	8.00	300	-	
1978-Jan.	Bills	11/28/77	1/03/78	-	-	300	21,659
	Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
		10/06/77	1/06/78	6.10	-	9	
		10/14/77	1/13/78	6.15	-	49	
		10/17/77	1/17/78	6.15	-	17	
		10/24/77	1/24/78	6.20	-	18	
		10/26/77	1/26/78	6.20	-	17	
		1/03/78	4/03/78	6.15	3	-	
		1/05/78	4/05/78	6.15	67	-	
		1/06/78	4/06/78	6.15	9	-	
		1/09/78	4/10/78	6.15	178	-	
		1/10/78	4/10/78	6.70	75	-	
		1/12/78	4/12/78	6.70	146	-	
		1/13/78	4/13/78	6.70	269	-	
		1/16/78	4/17/78	6.70	86	-	
		1/17/78	4/17/78	6.55	74	-	
		1/24/78	4/24/78	6.45	18	-	
		1/25/78	4/25/78	6.45	29	-	
		1/26/78	4/26/78	6.45	33	-	
		1/26/78	4/26/78	6.45	19	-	
	Notes	4/01/76	1/31/78	6.375	-	100	
		10/29/76	1/30/78	5.70	-	29	
		11/28/77	1/31/78	6.375	-	300	
		1/04/78	3/31/78	6.75	300	-	
		1/06/78	1/31/78	6.375	100	-	
		1/06/78	2/28/78	8.00	100	-	
		1/06/78	1/31/78	6.375	-	100	
		1/31/78	11/30/79	7.125	50	-	
		1/31/78	12/31/79	7.125	50	-	
Feb.	Bills	8/04/77	2/02/78	-	-	40	21,510
		2/02/78	8/03/78	-	40	-	
	Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
		11/14/77	2/14/78	6.20	-	19	
		11/22/77	2/22/78	6.10	-	13	
		11/25/77	2/24/78	6.10	-	45	
		2/01/78	5/02/78	6.45	7	-	
		2/02/78	5/02/78	6.45	45	-	
		2/14/78	5/16/78	6.45	29	-	
		2/14/78	5/16/78	6.45	2	-	
		2/16/78	5/16/78	6.45	21	-	
		2/16/78	5/16/78	6.45	122	-	
		2/17/78	5/17/78	6.45	33	-	
		2/21/78	5/22/78	6.50	27	-	
		2/21/78	5/22/78	6.50	263	-	
		2/22/78	5/22/78	6.50	13	-	
		2/23/78	5/23/78	6.50	92	-	
		2/24/78	5/24/78	6.50	45	-	
		2/24/78	5/24/78	6.50	64	-	
		2/27/78	5/26/78	6.50	17	-	
		2/28/78	5/29/78	6.45	23	-	
	Notes	6/28/76	3/31/78	6.75	-	100	
		10/29/76	4/28/78	5.80	-	30	
		12/19/77	2/28/78	8.00	-	300	
		1/04/78	3/31/78	6.75	-	300	
		1/06/78	2/28/78	8.00	-	100	
	Bills	9/08/79	3/09/78	-	-	43	
		12/01/77	3/02/78	-	-	47	
		3/02/78	3/31/78	-	47	-	
		3/09/78	9/07/78	-	43	-	
		3/21/78	3/31/78	-	250	-	
		3/21/78	3/31/78	-	-	250	
		3/27/78	3/31/78	-	150	-	
		3/27/78	3/31/78	-	-	150	
		3/30/78	6/22/78	-	350	-	
		3/30/78	6/29/78	-	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		12/05/77	3/06/78	6.05	-	[illegible]	[illegible]
		12/06/77	3/06/78	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	3/14/78	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		12/19/77	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
1978-Mar..........	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	3/23/78	[illegible]	-	[illegible]	
		12/27/77	3/28/78	[illegible]	-	[illegible]	
		12/30/77	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	6/06/78	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	6/15/78	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	6/16/78	[illegible]	[illegible]	-	
		[illegible]	6/16/78	[illegible]	[illegible]	-	
		3/20/78	[illegible]	[illegible]	[illegible]	-	
		[illegible]	6/20/78	[illegible]	[illegible]	-	
		[illegible]	6/21/78	6.20	[illegible]	-	
		[illegible]	[illegible]	6.20	[illegible]	-	
		3/23/78	[illegible]	6.20	[illegible]	-	
		[illegible]	[illegible]	6.35	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	6/30/78	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
	Notes	[illegible]	[illegible]	5.80	-	[illegible]	
		[illegible]	[illegible]	7.90	[illegible]	-	
		[illegible]	4/13/78	-	-	[illegible]	[illegible]
	Bills	[illegible]	[illegible]	-	-	[illegible]	
		[illegible]	10/12/78	-	[illegible]	-	
		[illegible]	[illegible]	-	[illegible]	-	
		[illegible]	[illegible]	6.15	-	[illegible]	
		[illegible]	[illegible]	6.15	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	4/06/78	6.15	-	[illegible]	
		[illegible]	[illegible]	6.15	-	[illegible]	
		[illegible]	4/10/78	[illegible]	-	[illegible]	
		[illegible]	4/10/78	[illegible]	-	[illegible]	
		[illegible]	[illegible]	6.70	-	[illegible]	
		1/12/78	[illegible]	[illegible]	-	[illegible]	
		[illegible]	4/12/78	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	4/17/78	[illegible]	-	[illegible]	
		[illegible]	4/17/78	6.55	-	[illegible]	
	Certificates of indebtedness	[illegible]	4/24/78	[illegible]	-	[illegible]	
		1/25/78	[illegible]	[illegible]	-	[illegible]	
		1/25/78	[illegible]	6.45	-	[illegible]	
		1/26/78	4/26/78	[illegible]	-	[illegible]	
		1/26/78	[illegible]	[illegible]	-	[illegible]	
		1/26/78	4/26/78	6.45	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		4/04/78	[illegible]	[illegible]	[illegible]	-	
Apr..........		[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		[illegible]	7/05/78	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		4/10/78	7/10/78	6.45	89	-	
		4/10/78	7/10/78	6.45	89	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	-	89	
		4/12/78	7/12/78	6.40	73	-	
		4/12/78	7/12/78	6.40	73	-	
		4/13/78	7/13/78	6.40	49	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	-	48	
		4/17/78	7/17/78	6.40	-	17	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	17	-	
		4/17/78	7/17/78	6.40	29	-	
		4/17/78	7/17/78	6.40	29	-	
		4/24/78	7/24/78	6.15	18	-	
		4/24/78	7/24/78	6.15	-	18	
		4/25/78	7/25/78	6.30	15	-	
		4/25/78	7/25/78	6.30	15	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	19	-	
		4/07/72	4/07/78	6.20	-	400	
	Notes	10/29/76	4/28/78	5.80	-	29	
		4/07/78	3/31/85	8.05	400	-	
	Bills	11/10/77	5/11/78	-	-	265	
		5/11/78	11/9/78	-	275	-	
		2/1/78	5/2/78	6.45	-	3	
		2/1/78	5/2/78	6.45	-	3	
		2/2/78	5/2/78	6.45	-	45	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	2	
		2/14/78	5/16/78	6.45	-	19	
		2/16/78	5/16/78	6.45	-	21	
		2/16/78	5/16/78	6.45	-	61	
		2/16/78	5/16/78	6.45	-	61	
		2/17/78	5/17/78	6.45	-	17	
		2/17/78	5/17/78	6.45	-	17	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	88	
1978-May........	Certificates of indebtedness	2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	16	
		2/21/78	5/22/78	6.50	-	11	
		2/22/78	5/22/78	6.50	-	13	
		2/23/78	5/23/78	6.50	-	46	
		2/23/78	5/23/78	6.50	-	46	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	45	
		2/27/78	5/26/78	6.50	-	9	
		2/27/78	5/26/78	6.50	-	9	
		2/28/78	5/29/78	6.45	-	12	
		2/28/78	5/29/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	36	
		3/7/78	6/7/78	6.35	-	62	
		3/8/78	6/8/78	6.35	-	21	
		3/9/78	6/9/78	6.35	-	46	
		3/13/78	6/13/78	6.35	-	28	
		3/13/78	6/13/78	6.35	-	30	
		3/14/78	6/14/78	6.30	-	18	21,476
		3/15/78	6/15/78	6.30	-	33	
		3/16/78	6/16/78	6.30	-	23	
		3/20/78	6/20/78	6.30	-	14	
		3/20/78	6/20/78	6.30	-	16	
		3/21/78	6/21/78	6.20	-	24	
		3/22/78	6/22/78	6.20	-	28	
		3/23/78	6/23/78	6.20	-	6	
		4/10/78	7/10/78	6.45	-	38	
		4/12/78	7/12/78	6.40	-	73	
		4/13/78	7/13/78	6.40	-	110	
		4/17/78	7/17/78	6.40	-	43	
		4/17/78	7/17/78	6.40	-	29	
		4/25/78	7/25/78	6.30	-	15	
		4/26/78	7/26/78	6.30	-	8	
		4/26/78	7/26/78	6.30	-	19	
		5/2/78	8/2/78	6.50	-	3	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	45	-	
		5/2/78	8/2/78	6.50	-	45	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		5/16/78	8/16/78	6.35	-	5	
		5/16/78	8/16/78	6.35	-	3	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	61	-	
		5/16/78	8/16/78	6.35	61	-	
		5/17/78	8/17/78	6.35	17	-	
		5/17/78	8/17/78	6.35	17	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	44	-	
		5/22/78	8/22/78	6.35	44	-	
		5/23/78	8/23/78	6.50	46	-	
		5/23/78	8/23/78	6.50	46	-	
		5/24/78	8/24/78	6.50	32	-	
		5/24/78	8/24/78	6.50	32	-	
		5/26/78	8/25/78	6.50	9	-	
		5/26/78	8/25/78	6.50	9	-	
		5/29/78	8/29/78	6.65	12	-	
		5/29/78	8/29/78	6.65	12	-	
	Notes	10/29/76	7/28/78	5.95	-	[illegible]	
	Bills	3/30/78	[illegible]	-	-	[illegible]	
		3/30/78	6/29/78	-	-	[illegible]	
		3/02/78	6/02/78	6.45	-	[illegible]	
		3/02/78	6/02/78	6.45	-	[illegible]	
		3/15/78	6/15/78	6.30	-	[illegible]	
		3/15/78	6/15/78	6.30	-	[illegible]	
		3/16/78	6/16/78	6.30	-	[illegible]	
		3/16/78	6/16/78	6.30	-	[illegible]	
		3/23/78	6/23/78	6.20	-	[illegible]	
		3/28/78	6/28/78	6.35	-	[illegible]	
		3/29/78	6/29/78	6.35	-	[illegible]	
		3/29/78	6/29/78	6.35	-	[illegible]	
		3/30/78	6/30/78	6.35	-	[illegible]	
		5/16/78	8/16/78	6.35	-	[illegible]	
June............	Certificates of indebtedness	5/17/78	8/17/78	6.35	-	[illegible]	[illegible]
		5/22/78	8/22/78	6.35	-	44	
		6/02/78	9/01/78	6.65	45	-	
		6/02/78	9/01/78	6.65	45	-	
		6/15/78	9/15/78	6.65	137	-	
		6/15/78	9/15/78	6.65	137	-	
		6/16/78	9/15/78	6.65	49	-	
		6/16/78	9/15/78	6.65	49	-	
		6/27/78	9/27/78	7.00	5	-	
		6/29/78	9/29/78	7.00	14	-	
		6/29/78	9/29/78	7.00	14	-	
	Notes	10/29/76	7/28/78	5.95	-	[illegible]	
		4-03-78	7-03-78	6.35	-	3	
		4-04-78	7-05-78	6.45	-	35	
		4-04-78	7-05-78	6.45	-	35	
		4-05-78	7-05-78	6.45	-	40	
		4-10-78	7-10-78	6.45	-	89	
		4-10-78	7-10-78	6.45	-	38	
		4-12-78	7-12-78	6.40	-	73	
		4-13-78	7-13-78	6.40	-	110	
		4-17-78	7-17-78	6.40	-	43	
		4-17-78	7-17-78	6.40	-	29	
		4-25-78	7-25-78	6.30	-	15	
		4-26-78	7-26-78	6.30	-	8	
		5-22-78	8-22-78	6.35	-	44	
		5-22-78	8-22-78	6.35	-	44	
July............	Certificates of indebtedness	5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	9	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	40	-	
		7-05-78	10-05-78	7.05	-	40	
		7-05-78	10-05-78	7.05	1	-	
		7-06-78	10-05-78	7.05	11	-	
		7-10-78	10-10-78	7.05	89	-	
		7-10-78	10-10-78	7.05	38	-	[illegible]
		7-10-78	10-10-78	7.05	-	89	
		7-10-78	10-10-78	7.05	-	38	
		7-12-78	10-12-78	7.20	73	-	
		7-12-78	10-12-78	7.20	-	73	
		7-13-78	10-13-78	7.20	110	-	
		7-13-78	10-13-78	7.20	-	107	
		7-17-78	10-17-78	7.20	43	-	
		7-17-78	10-17-78	7.20	29	-	
		7-25-78	10-25-78	6.95	15	-	
		7-26-78	10-26-78	6.95	8	-	
		4-07-72	7-28-78	6.20	-	[illegible]	
	Notes	10-29-76	7-28-78	5.95	-	[illegible]	
		7-07-78	5-15-85	8.50	400	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
Aug.	Bills	2-02-78	8-03-78	-	-	40	21,415
		3-02-78	8-31-78	-	-	47	
	Certificates of indebtedness	5-02-78	8-02-78	6.50	-	3	
		5-16-78	8-16-78	6.35	-	61	
		5-16-78	8-16-78	6.35	-	5	
		5-17-78	8-17-78	6.35	-	17	
		5-22-78	8-22-78	6.35	-	88	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-15-78	9-15-78	6.65	-	102	
		7-13-78	10-13-78	7.20	-	3	
		7-17-78	10-17-78	7.20	-	43	
		7-17-78	10-17-78	7.20	-	29	
		7-26-78	10-26-78	6.95	-	8	
		7-25-78	10-25-78	6.95	-	15	
		8-07-78	11-02-78	6.90	2	-	
		8-07-78	11-03-78	6.90	3	-	
		8-10-78	11-10-78	6.80	39	-	
		8-10-78	11-10-78	6.80	39	-	
		8-14-78	11-14-78	6.80	41	-	
		8-14-78	11-14-78	6.80	41	-	
		8-16-78	11-16-78	6.90	15	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	19	-	
		8-17-78	11-17-78	6.90	17	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	6	-	
		8-21-78	11-21-78	6.90	9	-	
		8-21-78	11-21-78	6.90	32	-	
		8-21-78	11-21-78	6.90	32	-	
		8-22-78	11-21-78	7.30	88	-	
		8-22-78	11-21-78	7.30	44	-	
		8-23-78	11-24-78	7.30	46	-	
		8-23-78	11-24-78	7.30	6	-	
		8-23-78	11-24-78	7.30	33	-	
		8-23-78	11-24-78	7.30	33	-	
		8-24-78	11-24-78	7.30	32	-	
		8-25-78	11-24-78	7.30	9	-	
		8-25-78	11-24-78	7.30	10	-	
		8-25-78	11-24-78	7.30	10	-	
		8-29-78	11-29-78	7.35	12	-	
		8-31-78	11-30-78	7.35	19	-	
		8-31-78	11-30-78	7.35	43	-	
		8-31-78	11-30-78	7.35	43	-	
	Notes	10-29-76	10-30-78	6.00	-	37	
		8-08-78	7-31-79	6.25	400	-	
		8-9-78	7-31-79	6.25	850	-	
Sept.	Bills	3-09-78	9-07-78	-	-	43	20,912
		9-07-78	3-08-79	-	43	-	
	Certificates of indebtedness	6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	26	
		6-15-78	9-15-78	6.65	-	137	
		6-16-78	9-15-78	6.65	-	49	
		6-16-78	9-15-78	6.65	-	49	
		6-27-78	9-27-78	7.00	-	5	
		6-29-78	9-29-78	7.00	-	14	
		6-29-78	9-29-78	7.00	-	14	
		7-05-78	10-05-78	7.05	-	35	
		8-10-78	11-10-78	6.80	-	19	
		8-16-78	11-16-78	6.90	-	15	
		8-17-78	11-17-78	6.90	-	17	
		8-22-78	11-21-78	7.30	-	88	
		8-22-78	11-21-78	7.30	-	44	
		8-23-78	11-24-78	7.30	-	46	
		8-24-78	11-24-78	7.30	-	4	
		9-01-78	12-01-78	7.35	45	-	
		9-15-78	12-15-78	7.70	137	-	
		9-15-78	12-15-78	7.70	49	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	10	-	
		9-21-78	12-21-78	7.90	3	-	
		9-22-78	12-22-78	7.90	22	-	
		9-26-78	12-27-78	8.10	9	-	
		9-26-78	12-27-78	8.10	10	-	
		9-26-78	12-27-78	8.10	10	-	
		9-27-78	12-27-78	8.10	5	-	
		9-27-78	12-27-78	8.10	13	-	
		9-27-78	12-27-78	8.10	26	-	
		9-27-78	12-27-78	8.10	26	-	
		9-28-78	12-28-78	8.10	26	-	
		9-29-78	12-29-78	8.10	6	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	14	-	
	Notes	7-19-72	9-22-78	6.00	-	500	
		10-1-76	9-[illegible]-78	6.25	-	400	
		10-29-76	10-30-78	6.00	-	30	
		9-22-78	8-15-85	8.50	500	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1976-Feb........	Notes	Swiss francs	11/01/[illegible]	[illegible]	[illegible].94	-	64	1,[illegible]
		Swiss francs	11/[illegible]	2/20/[illegible]	[illegible].30	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	6.08	64	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	8	-	
Mar........	Notes	Swiss francs	11/[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Apr........	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	127	1,[illegible]
		Swiss francs	[illegible]	[illegible]	6.1[illegible]	[illegible]	-	
May........	Notes	Swiss francs	[illegible]	[illegible]	6.1[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	11/[illegible]	[illegible]	[illegible]	-	
June........	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	6/14/[illegible]	[illegible]	[illegible]	[illegible]	-	
July........	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Aug........	Notes	Swiss francs	[illegible]	[illegible]	6.[illegible]0	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	6.[illegible]0	-	36	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Sept........	Notes	Swiss francs	[illegible]/11/75	[illegible]	-	-	14[illegible]	1,[illegible]
		Swiss francs	[illegible]/10/76	[illegible]/10/[illegible]	-	14[illegible]	-	
Oct........	Notes	Swiss francs	[illegible]	10/08/[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	4/07/[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	10/2[illegible]/76	4/28/78	[illegible].80	50	-	
Nov........	Notes	Swiss francs	[illegible]/11/[illegible]	1[illegible]/10/[illegible]	[illegible]	-	2[illegible]	1,[illegible]
Dec........	Notes	Swiss francs	[illegible]	[illegible]	6.[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	[illegible]/08/[illegible]	[illegible]	7.[illegible]	-	[illegible]	
		Swiss francs	12/10/[illegible]	[illegible]/09/[illegible]	[illegible]	137	-	
1977-Jan........	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	26	1,[illegible]
Feb........	Notes	Swiss francs	[illegible]	[illegible]	7.[illegible]	-	26	1,[illegible]
Mar........	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]1
		Swiss francs	1[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible].90	[illegible]	-	
Apr........	Notes	Swiss francs	10/[illegible]	[illegible]/06/77	7.[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	10/1[illegible]	[illegible]/1[illegible]/77	[illegible]	-	1[illegible]	
		Swiss francs	11/[illegible]	[illegible]	[illegible]	-	1[illegible]	
		Swiss francs	[illegible]	10/13/78	[illegible]	16[illegible]	-	
May........	Notes	Swiss francs	11/[illegible]	[illegible]/77	6.[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	11/[illegible]	[illegible]	[illegible]	-	
June........	Notes	Swiss francs	[illegible]	[illegible]/02/[illegible]	[illegible]	-	[illegible]	1,[illegible]
July........	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
Aug........	Notes	Swiss francs	[illegible]	[illegible]	6.0[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	6.3[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	1[illegible]	
		Swiss francs	[illegible]	[illegible]/20/[illegible]	6.60	[illegible]	-	
Sept........	Notes	Swiss francs	[illegible]/01/7[illegible]	9/[illegible]1/77	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	1[illegible]	[illegible].1[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Oct........	Notes	Swiss francs	[illegible]	1[illegible]/20/[illegible]	[illegible].10	-	101	1,[illegible]
		Swiss francs	[illegible]	11/[illegible]	[illegible]	-	[illegible]	
		Swiss francs	10/[illegible]	[illegible]	7.1[illegible]	[illegible]	-	
Nov........	Notes	Swiss francs	[illegible]	11/2[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	6/14/[illegible]	1[illegible]/14/[illegible]	6.[illegible]	-	[illegible]	
Dec........	Notes	Swiss francs	6/14/76	1[illegible]/14/[illegible]	6.7[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	1/06/[illegible]	6.7[illegible]	-	[illegible]	
1978-Jan........	Notes	Swiss francs	[illegible]/07/76	1/[illegible]6/78	[illegible].7[illegible]	-	[illegible]	[illegible]
		Swiss francs	8/06/76	2/06/78	6.50	-	[illegible]	
		Swiss francs	1/06/7[illegible]	[illegible]/06/79	7.[illegible]	[illegible]	-	
Feb.	Notes	Swiss francs	8/06/76	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	8/20/76	2/20/[illegible]	[illegible]	-	[illegible]	
		Swiss francs	9/10/76	3/1[illegible]/78	[illegible].20	-	4	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978- Mar........	Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	1,035
		Swiss francs	10/08/76	4/07/78	5.95	-	31	
		Swiss francs	3/10/78	9/10/79	7.40	124	-	
Apr........	Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	995
		Swiss francs	10/29/76	4/28/78	5.80	-	50	
		Swiss francs	4/28/78	10/29/79	7.70	17	-	
May........	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June.......	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	901
		Swiss francs	3/08/77	9/08/78	5.90	-	31	
		Swiss francs	6/09/78	10/29/79	7.95	75	-	
July.......	Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	861
		Swiss francs	4/18/77	10/18/78	5.60	-	22	
Aug........	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.......	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768

Source: Bureau of the Public Debt.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, [illegible] and December 1959, May and October 1961, June 19[illegible], and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30, 1978

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	204,353	55,673	260,025	180,227	79,798	-
Series F and G	28,396	1,125	20,521	20,510	-	10
Series J and K	3,556	198	3,754	3,751	-	3
Total A-K	240,253	58,050	298,303	213,757	79,798	16

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-68	175,417	29,158	204,575	152,781	137,011	15,769	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
Calendar years:								
1935-67	172,959	28,285	201,244	149,538	134,313	15,225	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
Months:								
1977-Sept	621	318	939	588	454	133	75,411	21
Oct	612	339	952	547	429	118	75,816	21
Nov	636	320	956	547	425	123	76,224	21
Dec	631	340	971	593	458	135	76,602	21
1978-Jan	721	367	1,088	703	547	156	76,987	21
Feb	686	332	1,018	590	460	130	77,415	21
Mar	740	329	1,069	683	529	155	77,804	17
Apr	718	348	1,067	650	498	152	78,220	17
May	750	330	1,080	656	502	153	78,645	1[illegible]
June	662	347	1,009	688	524	164	78,965	16
July	626	374	1,000	684	525	159	79,281	16
Aug	660	340	1,000	738	563	175	79,543	16
Sept	585	377	921	667	510	156	79,798	16

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H Combined								
Fiscal years:								
1941-68	139,517	26,782	166,298	[illegible]	101,195	13,531	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	[illegible]	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	[illegible]	11,722	7,063	5,495	1,567	75,411	-
Calendar years:								
1941-67	137,059	25,910	162,970	111,617	98,640	12,978	51,352	
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	[illegible]	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
1975	[illegible]	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,863	7,114	5,524	1,591	76,602	-
Months:								
1977-Sept	621	[illegible]	939	[illegible]	454	133	75,411	-
Oct	612	339	952	547	429	118	75,816	-
Nov	[illegible]	[illegible]	956	547	425	123	76,224	-
Dec	631	340	971	593	458	135	76,602	-
1978-Jan	721	367	1,088	[illegible]	547	156	76,987	-
Feb	[illegible]	332	1,018	590	460	130	77,415	-
Mar	740	329	1,069	679	525	154	77,804	-
Apr	718	348	[illegible]	[illegible]	498	152	78,220	-
May	[illegible]	330	1,080	656	502	153	78,645	-
June	[illegible]	[illegible]	1,009	688	524	164	78,965	-
July	626	[illegible]	1,000	684	525	159	79,281	-
Aug	660	340	1,000	738	563	175	79,543	-
Sept	585	337	921	667	510	156	797	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-68	31,951	1,322	33,273	33,059	31,763	1,296	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
Calendar years:								
1941-67	31.951	1,321	33,272	39,925	31,643	1,282	229	118
1968	-	2	2	218	194	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
Months:								
1977-Sept	-	-	-	1	1	-	-	18
Oct	-	-	-	-	-	-	-	18
Nov	-	-	-	-	-	-	-	18
Dec	-	-	-	*	*	*	-	18
1978-Jan	-	-	-	*	*	*	-	18
Feb	-	-	-	*	*	*	-	18
Mar	-	-	-	4	3	1	-	15
Apr	-	-	-	*	*	*	-	15
May	-	-	-	*	*	*	-	15
June	-	-	-	1	*	*	-	14
July	-	-	-	*	*	*	-	14
Aug	-	-	-	-	*	*	-	14
Sept	-	-	-	-	-	-	-	13

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-68	129,173	26,782	155,954	110,331	96,[illegible]	13,531	1,818	[illegible]
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	[illegible]
1970	4,289	1,841	6,130	5,959	4,722	1,237	[illegible]	[illegible]
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	[illegible]
1972	5,650	2,310	7,960	4,972	3,932	[illegible]	292	[illegible]
1973	6,190	2,564	8,755	5,209	4,118	1,091	[illegible]	[illegible]
1974	6,145	2,749	8,894	6,156	4,842	1,314	[illegible]	[illegible]
1975	6,503	3,252	9,755	6,063	4,717	1,346	[illegible]	[illegible]
1976	6,975	3,496	10,471	6,114	4,705	1,409	[illegible]	[illegible]
T.Q.	1,761	902	2,663	1,611	1,241	371	[illegible]	[illegible]
1977	7,576	3,827	11,403	6,638	5,070	1,567	[illegible]	[illegible]
Calendar years:								
1941-67	126,851	25,910	152,761	107,540	94,567	[illegible]	1,717	[illegible]
1968	4,452	1,757	6,209	5,300	4,283	[illegible]	[illegible]	[illegible]
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	[illegible]
1970	4,503	1,909	6,412	5,626	4,405	1,221	[illegible]	[illegible]
1971	5,218	2,192	7,411	4,871	3,851	[illegible]	[illegible]	[illegible]
1972	[illegible]	2,426	8,348	5,007	[illegible]	[illegible]	[illegible]	[illegible]
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	[illegible]
1974	6,524	2,994	9,518	6,318	4,965	[illegible]	[illegible]	[illegible]
1975	6,729	3,368	10,097	5,886	[illegible]	[illegible]	326	[illegible]
1976	7,245	3,597	10,841	6,336	4,855	1,481	[illegible]	[illegible]
1977	7,638	3,910	11,548	6,686	5,095	1,591	[illegible]	[illegible]
Months:								
1977-Sept	602	318	920	553	[illegible]	[illegible]	[illegible]	[illegible]
Oct	598	339	937	513	[illegible]	[illegible]	[illegible]	[illegible]
Nov	611	320	[illegible]	510	[illegible]	[illegible]	[illegible]	[illegible]
Dec	606	340	946	561	426	135	[illegible]	[illegible]
1978-Jan	698	367	1,066	[illegible]	[illegible]	[illegible]	[illegible]	68,608
Feb	668	332	1,000	554	424	[illegible]	[illegible]	[illegible]
Mar	712	329	1,041	635	481	154	32	69,400
Apr	[illegible]	348	1,044	610	[illegible]	[illegible]	24	69,810
May	723	330	1,054	614	[illegible]	153	[illegible]	[illegible]
June	647	347	994	643	479	164	[illegible]	[illegible]
July	606	374	980	630	471	159	[illegible]	[illegible]
Aug	640	340	980	686	511	[illegible]	[illegible]	71,131
Sept	569	337	906	625	468	156	29	71,383
Series H								
Fiscal years:								
1952-68	10,343	-	10,343	4,396	4,396	-	1,818	[illegible]
1969	207	-	207	650	650	-	184	[illegible]
1970	160	-	160	762	762	-	[illegible]	[illegible]
1971	212	-	212	457	457	-	[illegible]	[illegible]
1972	289	-	289	359	359	-	292	[illegible]
1973	322	-	322	372	372	-	[illegible]	[illegible]
1974	284	-	284	519	519	-	[illegible]	[illegible]
1975	324	-	324	455	455	-	[illegible]	[illegible]
1976	318	-	318	425	425	-	[illegible]	[illegible]
T.Q.	72	-	72	104	104	-	[illegible]	[illegible]
1977	319	-	319	425	425	-	[illegible]	[illegible]
Calendar years:								
1952-67	10,209	-	10,209	4,077	4,077	-	[illegible]	[illegible]
1968	244	-	244	615	615	-	191	[illegible]
1969	172	-	172	730	730	-	[illegible]	[illegible]
1970	162	-	162	655	655	-	[illegible]	[illegible]
1971	259	-	259	366	366	-	[illegible]	[illegible]
1972	314	-	314	353	353	-	329	[illegible]
1973	282	-	282	465	465	-	319	[illegible]
1974	338	-	338	506	506	-	[illegible]	[illegible]
1975	309	-	309	404	404	-	[illegible]	[illegible]
1976	310	-	310	427	427	-	[illegible]	[illegible]
1977	316	-	316	428	428	-	[illegible]	[illegible]
Months:								
1977-Sept	18	-	18	[illegible]	[illegible]	-	[illegible]	[illegible]
Oct	15	-	15	34	[illegible]	-	[illegible]	[illegible]
Nov	24	-	24	37	37	-	[illegible]	[illegible]
Dec	25	-	[illegible]	32	32	-	[illegible]	[illegible]
1978-Jan	22	-	22	40	40	-	[illegible]	[illegible]
Feb	18	-	18	36	[illegible]	-	[illegible]	[illegible]
Mar	27	-	27	44	44	-	[illegible]	[illegible]
Apr	23	-	23	41	41	-	[illegible]	[illegible]
May	27	-	27	42	42	-	[illegible]	[illegible]
June	15	-	15	46	[illegible]	-	[illegible]	[illegible]
July	20	-	20	54	54	-	[illegible]	[illegible]
Aug	20	-	20	52	52	-	[illegible]	[illegible]
Sept	15	-	15	42	42	-	[illegible]	[illegible]

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-62	77,184	35,180	18,678	16,502	42,004	33,189	8,815	-
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
Calendar years:								
1951-61	76,399	33,560	17,872	15,818	43,899	34,116	9,941	-218
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
Months:								
1977-Sept	587	253	253	1	334	334	-	-
Oct	547	197	197	-	350	350	-	-
Nov	547	263	263	-	284	284	-	-
Dec	592	168	168	*	425	425	-	-
1978-Jan	70[illegible]	159	159	*	544	544	-	-
Feb	590	192	192	*	398	398	-	-
Mar	68[illegible]	179	175	4	504	504	-	-
Apr	650	282	282	-	368	368	-	-
May	656	224	224	-	431	431	-	-
June	689	309	309	1	380	380	-	-
July	684	275	275	-	409	409	-	-
Aug	738	333	333	-	406	406	-	-
Sept	667	283	282	1	384	384	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	2[illegible]3
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	1[illegible]	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	4[illegible]5
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	4[illegible]7
1977	-	23	23	36	24	12	394
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	54[illegible]
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
Months:							
1977-Sept	-	[illegible]	[illegible]	4	[illegible]	1	394
Oct	-	2	2	2	1	1	394
Nov	-	2	2	3	2	1	393
Dec	-	2	2	2	1	1	393
1978-Jan	-	2	2	2	1	1	393
Feb	-	2	2	3	2	1	393
Mar	-	2	2	3	2	1	391
Apr	-	2	2	3	2	1	390
May	-	2	2	2	1	1	390
June	-	2	2	3	2	1	388
July	-	2	2	2	1	1	388
Aug	-	2	2	3	2	1	38[illegible]
Sept	-	2	2	3	2	1	385

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,0[illegible].

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities: Total outstanding	Held by U.S. Government accounts: Total	Marketable	Nonmarketable: Government account series	Nonmarketable: Other	Public issues held by Federal Reserve banks
1969	367,144	351,729	84,815	16,007	66,738	2,071	54,095
1970	382,603	369,026	95,170	16,974	76,124	2,071	57,714
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	[illegible]	4[illegible],360	111,460	19,868	89,[illegible]36	2,056	71,356
1973	468,426	456,35[illegible]	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,38[illegible]	[illegible]19,2[illegible]4	149,611	18,35[illegible]	129,20[illegible]	2,056	94,4[illegible]6
T.Q.	646,379	633,560	146,1[illegible]	16,640	12[illegible],409	2,056	96,42[illegible]
1977	7[illegible]9,138	697,629	155,490	14,619	1[illegible]8,816	2,056	104,715 1/
1977-Mar	680,141	668,216	144,949	15,787	127,106	2,056	95,987
1977-Aug	695,485	684,081	151,860	14,709	1[illegible],095	2,[illegible]	9[illegible],43[illegible]
Sept	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
Oct	707,693	696,301	152,194	14,548	135,590	2,056	94,597
Nov	718,232	706,973	153,888	14,515	137,317	2,056	96,477
Dec	729,164	715,227	154,849	14,430	138,363	2,056	102,479
1978-Jan	731,821	720,563	151,480	14,403	135,021	2,056	97,003
Feb	739,650	728,474	154,183	13,995	138,133	2,056	98,450
Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
Apr	746,431	733,074	153,563	13,977	137,530	2,056	103,072
May	751,412	740,579	159,093	13,967	143,[illegible]70	2,056	102,826
June	758,804	748,0[illegible]2	161,085	1[illegible],904	145,126	2,[illegible]56	110,1[illegible]
July	760,203	749,462	159,291	13,901	143,334	2,056	108,885
Aug	773,340	763,404	163,708	13,896	147,756	2,056	111,739

End of fiscal year or month	Interest-bearing public debt securities - Con. Held by private investors: Total	Marketable	Nonmarketable	Matured public debt and debt bearing no interest 2/	Agency securities: Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
1969	212,81[illegible]	15[illegible],006	56,814	1,166	14,249	2,846	11,4[illegible]3
1970	216,14[illegible]	157,911	58,231	1,06[illegible]	12,510	2,[illegible]	[illegible],956
1971	2[illegible]7,88[illegible]	161,8[illegible]	66,020	1,016	1[illegible],163	2,251	9,911
1972	242,54[illegible]	165,978	76,566	1,076	10,894	2,170	8,724
1973	[illegible]57,94[illegible]	16[illegible],869	90,078	[illegible]63	11,109	2,156	8,953
1974	25[illegible],548	164,862	89,686	99[illegible]	12,012	2,152	9,860
1975	[illegible],090	210,382	[illegible]1,708	1,067	10,[illegible]43	2,186	8,[illegible]
1976	375,10[illegible]	[illegible]79,78[illegible]	9[illegible],415	1,1[illegible]9	10,953	2,22[illegible]	8,730
T.Q.	391,0[illegible]	29[illegible],505	96,4[illegible]	1,14[illegible]	11,678	2,222	9,456
1977	437,4[illegible]	32[illegible],674	110,[illegible]	1,211	10,298	2,094	8,204
1977-Mar	427,280	323,605	103,675	992	10,934	2,053	8,881
1977-Aug	[illegible]	[illegible],001	1[illegible],784	1,093	10,312	2,095	8,216
Sept	437,423	[illegible]26,6[illegible]4	11[illegible],750	1,211	10,298	2,094	8,204
Oct	449,510	338,290	111,220	1,102	10,290	2,092	8,198
Nov	456,608	343,870	112,738	999	10,260	2,085	8,175
Dec	457,899	343,019	114,880	3,716	10,221	2,026	8,195
1978-Jan	472,081	355,374	116,707	1,032	10,226	2,025	8,201
Feb	475,840	358,321	117,519	1,279	9,898	2,022	7,876
Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
Apr	476,439	355,144	121,295	3,515	9,842	2,031	7,811
May	478,660	356,892	121,768	1,019	9,814	2,034	7,781
June	4[illegible]6,762	[illegible],660	12[illegible],121	1,[illegible]22	9,[illegible]8[illegible]	2,033	7,748
July	481,285	358,255	123,030	1,015	9,726	2,031	7,695
Aug	487,956	359,920	128,035	1,041	8,894	1,705	7,189

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.
2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.
3/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values - in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individual 3/: Total	Savings bonds: Series E and H	Savings bonds: Other series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	[illegible]	[illegible]	[illegible]	9.4	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1946-Feb.	231.6	[illegible]	[illegible]	63.9	30.8	[illegible]	[illegible]	[illegible]	11.1	19.9	6.7	.4	9.5
Dec.	208.1	[illegible]	133.6	64.1	[illegible]	13.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.3
1950-June	[illegible]	[illegible]	[illegible]	67.4	[illegible]	[illegible]	[illegible]	19.8	11.6	18.4	8.7	2.2	9.6
Dec.	198.6	61.8	136.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.8	[illegible]	[illegible]
1951-June	[illegible]	58.4	[illegible]	65.4	34.5	14.6	16.3	[illegible]	[illegible]	[illegible]	9.4	2.9	9.6
Dec.	195.0	[illegible]	[illegible]	[illegible]	34.7	14.4	[illegible]	[illegible]	[illegible]	[illegible]	9.6	[illegible]	[illegible]
1952-June	193.5	61.1	132.4	64.8	[illegible]	14.1	15.7	[illegible]	[illegible]	18.8	[illegible]	[illegible]	9.7
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.0	[illegible]	[illegible]	19.9	11.1	[illegible]	9.4
1953-June	[illegible]	[illegible]	[illegible]	66.1	[illegible]	[illegible]	16.8	[illegible]	[illegible]	[illegible]	12.0	4.4	[illegible]
Dec.	202.5	63.7	138.9	64.8	36.7	[illegible]	15.4	15.9	[illegible]	[illegible]	12.7	4.6	10.2
1954-June	198.5	[illegible]	134.9	64.8	[illegible]	[illegible]	[illegible]	15.4	[illegible]	[illegible]	13.9	[illegible]	10.6
Dec.	205.6	[illegible]	[illegible]	63.5	[illegible]	11.7	13.6	15.3	[illegible]	19.1	14.4	4.8	[illegible]
1955-June	201.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.2	[illegible]
Dec.	[illegible]	[illegible]	143.4	65.0	40.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.4	5.9	10.8
1956-June	[illegible]	[illegible]	[illegible]	[illegible]	40.9	9.4	[illegible]	[illegible]	[illegible]	17.3	16.1	[illegible]	[illegible]
Dec.	199.4	59.5	140.9	65.9	41.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.7	11.1
1957-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1
Dec.	[illegible]	[illegible]	[illegible]	64.9	[illegible]	6.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.9	11.5
1958-June	[illegible]	[illegible]	[illegible]	64.4	[illegible]	5.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.9	[illegible]
Dec.	[illegible]	67.5	[illegible]	[illegible]	42.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.9	[illegible]
1959-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.1	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	42.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.9	[illegible]
1960-June	[illegible]	[illegible]	[illegible]	[illegible]	42.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.1	[illegible]
Dec.	[illegible]	[illegible]	145.5	66.1	[illegible]	2.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962-June	[illegible]	65.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.4	[illegible]	[illegible]	[illegible]	[illegible]	13.6
Dec.	[illegible]	67.1	149.0	65.9	[illegible]	1.9	[illegible]	[illegible]	6.0	[illegible]	[illegible]	[illegible]	[illegible]
1963-June	[illegible]	[illegible]	150.7	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	[illegible]	[illegible]	12.6	15.1
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	46.7	1.5	[illegible]	11.4	[illegible]	[illegible]	[illegible]	12.6	[illegible]
1964-June	[illegible]	[illegible]	[illegible]	[illegible]	47.3	1.3	19.9	11.1	[illegible]	18.9	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13.1	16.3
1965-June	213.6	[illegible]	[illegible]	70.7	48.3	1.0	21.3	10.7	5.6	[illegible]	[illegible]	12.2	[illegible]
Dec.	216.8	60.7	[illegible]	[illegible]	[illegible]	.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.7
1966-June	[illegible]	[illegible]	[illegible]	72.8	49.2	.7	22.8	[illegible]	[illegible]	14.2	[illegible]	11.6	16.9
Dec.	[illegible]	[illegible]	[illegible]	74.2	[illegible]	.5	23.9	[illegible]	4.6	14.9	[illegible]	10.8	[illegible]
1967-June	[illegible]	55.5	[illegible]	70.4	50.4	.3	19.7	[illegible]	[illegible]	[illegible]	[illegible]	11.4	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	73.5	50.9	[illegible]	22.3	[illegible]	[illegible]	[illegible]	24.1	12.9	19.9
1968-June	217.0	59.7	[illegible]	[illegible]	51.1	.4	22.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	226.7	66.0	[illegible]	75.1	[illegible]	.5	23.3	8.4	[illegible]	[illegible]	[illegible]	12.5	[illegible]
1969-June	214.0	55.3	[illegible]	[illegible]	[illegible]	.6	[illegible]	8.1	[illegible]	11.1	[illegible]	10.3	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.7	[illegible]	7.6	[illegible]	10.4	[illegible]	10.4	[illegible]
1970-June	[illegible]	[illegible]	164.7	81.8	[illegible]	.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.0	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	81.2	51.4	.7	[illegible]	7.4	3.1	[illegible]	[illegible]	19.8	19.9
1971-June	[illegible]	[illegible]	[illegible]	75.4	[illegible]	.7	[illegible]	[illegible]	3.3	[illegible]	25.9	31.9	[illegible]
Dec.	[illegible]	65.3	[illegible]	[illegible]	[illegible]	.6	18.8	[illegible]	[illegible]	[illegible]	[illegible]	46.1	15.6
1972-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.6	[illegible]	[illegible]	3.5	[illegible]	[illegible]	49.2	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.6	[illegible]	[illegible]	[illegible]	[illegible]	28.9	[illegible]	[illegible]
1973-June	[illegible]	[illegible]	200.1	[illegible]	[illegible]	[illegible]	16.4	[illegible]	3.3	[illegible]	[illegible]	[illegible]	16.6
Dec.	[illegible]	[illegible]	[illegible]	77.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.3
1974-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56.9	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]
1975-June	[illegible]	[illegible]	[illegible]	87.1	[illegible]	.5	[illegible]	7.1	3.5	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	349.4	[illegible]	[illegible]	91.4	66.9	.4	[illegible]	9.5	4.5	[illegible]	[illegible]	[illegible]	[illegible]
1976-June	[illegible]	92.5	[illegible]	96.4	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38.1
Dec.	[illegible]	103.8	[illegible]	100.8	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	41.6	[illegible]	38.9
1977-Jan.	[illegible]	102.4	[illegible]	101.0	[illegible]	.4	[illegible]	[illegible]	6.0	[illegible]	[illegible]	80.3	[illegible]
Feb.	423.1	104.4	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	82.3	41.8
Mar.	428.3	104.9	[illegible]	[illegible]	72.8	.4	[illegible]	[illegible]	6.4	[illegible]	44.4	84.7	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	102.2	73.2	.4	[illegible]	[illegible]	6.4	[illegible]	48.4	86.1	36.8
May	425.3	102.6	[illegible]	102.7	73.7	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	421.0	[illegible]	[illegible]	103.0	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	87.9	[illegible]
July	426.5	[illegible]	[illegible]	103.4	74.5	.4	[illegible]	[illegible]	6.1	23.5	[illegible]	90.2	[illegible]
Aug.	434.9	100.4	[illegible]	103.7	74.8	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91.9	41.6
Sept.	438.6	[illegible]	[illegible]	[illegible]	75.2	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	99.7	[illegible]	104.4	75.6	.4	[illegible]	14.4	[illegible]	[illegible]	[illegible]	[illegible]	47.4
Nov.	[illegible]	[illegible]	[illegible]	104.9	76.0	.4	[illegible]	[illegible]	6.1	[illegible]	55.3	106.7	[illegible]
Dec.	[illegible]	[illegible]	359.9	[illegible]	76.3	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	109.6	[illegible]
1978-Jan.	[illegible]	[illegible]	[illegible]	106.1	[illegible]	.4	[illegible]	15.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	477.1	[illegible]	[illegible]	106.6	77.2	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	483.7	[illegible]	[illegible]	106.9	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	479.5	[illegible]	[illegible]	107.1	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	98.4	381.3	107.7	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	379.3	108.1	78.7	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	97.7	384.6	108.5	79.0	.4	29.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug. p	489.0	95.8	393.2	108.9	79.3	.4	29.2	15.1	5.5	22.4	[illegible]	[illegible]	50.9

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,468 commercial banks 2/	464 mutual savings banks 2/	Insurance companies		485 savings and loan associations	435 corporations	State and local governments		
						289 life	439 fire, casualty, and marine			310 general funds	183 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	485,557	125,6[illegible]	[illegible]59,919	70,817	[illegible],789	3,537	8,315	4,369	9,776	13,132	6,262	239,922
Nonmarketable 4/	27[illegible],847	149,811	128,035	-	-	-	-	-	-	-	-	128,035
Total interest-bearing public debt securities	76[illegible],404	275,449	48[illegible],955	70,817	[illegible],789	3,537	8,315	4,369	9,776	13,132	6,262	367,957
Matured debt and debt bearing no interest	1,041	-	1,041	-	-	-	-	-	-	-	-	1,041
Total public debt securities	764,446	275,449	488,996	[illegible],817	3,789	3,5[illegible]7	8,315	4,369	9,776	13,132	6,262	368,998
Government agency issues:												
Regular issues	[illegible],721	247	[illegible],474	571	168	88	26	83	59	207	253	2,019
Participation certificates 5/	[illegible],416	1,[illegible]51	2,065	525	195	87	112	269	133	101	307	336
Total Government agency securities covered in Treasury Survey	7,137	1,597	[illegible],540	1,096	363	175	138	352	192	308	560	2,355
Nonsurveyed Government agency securities	1,757	107	1,649									
Total Government agency securities 6/	8,894	1,705	7,189									
Total Federal securities	773,340	[illegible],154	[illegible]96,135									

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,468 commercial banks 2/	464 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 439 fire, casualty, and marine	425 savings and loan associations	435 corporations	State and local governments: 310 general funds	State and local governments: 183 pension and retirement funds	Held by all other investors 3/
By type security:											
Issued by U.S. Government:											
Treasury bills	160,615	45,896	5,906	206	173	570	374	2,265	5,163	1,003	99,060
Treasury notes	268,531	57,909	61,718	3,218	1,050	[illegible]	3,761	6,789	6,538	[illegible]	119,336
Treasury bonds	56,410	21,832	3,193	364	2,315	1,242	235	722	1,431	[illegible]	21,527
Total	485,557	125,637	70,817	3,789	3,537	8,315	4,369	9,776	13,132	6,262	[illegible]
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	224,604	59,439	19,469	877	[illegible]	1,391	1,743	4,236	7,442	[illegible]	128,251
1 to 5 years	170,656	35,201	41,542	2,109	1,014	[illegible]	2,447	4,798	4,206	[illegible]	[illegible]
5 to 10 years	53,170	17,774	7,644	570	687	2,372	124	389	725	870	[illegible]
10 to 15 years	11,146	2,575	846	104	701	[illegible]	38	110	338	[illegible]	5,514
15 to 20 years	11,947	5,233	286	107	190	168	8	67	257	935	4,695
20 years and over	14,035	5,415	1,030	23	324	268	10	176	165	1,880	4,744
Total	485,557	125,637	70,817	3,789	3,537	8,315	4,369	9,776	13,132	6,262	239,922
Maturity classes (final maturity):											
Within 1 year	222,329	58,817	19,334	860	304	[illegible]	1,713	4,212	7,298	1,093	[illegible]
1 to 5 years	171,890	35,428	41,594	2,115	1,281	[illegible]	2,470	4,819	4,281	869	75,195
5 to 10 years	49,274	15,671	7,630	551	588	2,281	113	376	664	857	20,543
10 to 15 years	14,342	4,289	845	127	801	408	48	66	435	602	[illegible]
15 to 20 years	2,265	912	105	7	66	42	10	93	62	34	934
20 years and over	25,457	10,521	1,309	128	496	428	16	210	392	2,807	[illegible]
Total	485,557	125,637	70,817	3,789	3,537	8,315	4,369	9,776	13,132	6,262	239,922

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,468 commercial banks 2/	464 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 439 fire, casualty, and marine	425 savings and loan associations	435 corporations	State and local governments: 310 general funds	State and local governments: 183 pension and retirement funds	Held by all other investors 3/
Treasury Bills:											
Regular weekly and annual maturing:											
Sept. 1978	25,665	6,446	386	13	12	65	30	524	990	[illegible]	[illegible]
Oct. 1978	25,990	7,570	451	17	78	97	[illegible]	380	847	315	[illegible]
Nov. 1978	32,228	9,036	942	28	16	122	47	328	[illegible]	311	[illegible]
Dec. 1978	17,458	5,712	450	10	8	65	[illegible]	99	543	18	10,507
Jan. 1979	16,927	4,862	954	19	9	50	31	165	[illegible]	[illegible]	[illegible]
Feb. 1979	17,067	4,245	686	11	15	28	42	285	203	[illegible]	11,551
Mar. 1979	6,724	2,059	302	24	3	43	57	46	[illegible]	[illegible]	[illegible]
Apr. 1979	3,346	1,072	245	20	5	31	1	39	398	[illegible]	[illegible]
May 1979	5,503	2,005	397	11	10	[illegible]	19	154	245	[illegible]	[illegible]
June 1979	2,784	973	180	9	15	19	6	[illegible]	63	-	[illegible]
July 1979	3,380	997	447	23	[illegible]	[illegible]	[illegible]	144	447	[illegible]	[illegible]
Aug. 1979	3,544	919	466	19	-	12	31	39	80	[illegible]	[illegible]
Total Treasury Bills	160,615	45,896	5,906	206	173	570	374	[illegible]	5,163	[illegible]	[illegible]
Treasury Notes:											
6-1/4% Sept. 1978-R	3,195	563	727	38	-	34	95	13	[illegible]	[illegible]	[illegible]
5-7/8 Oct. 1978-S	2,921	198	734	67	1	27	55	108	[illegible]	-	1,607
5-3/4 Nov. 1978-T	2,941	265	659	29	6	42	90	73	146	*	[illegible]
6 Nov. 1978-B	8,207	3,622	1,197	43	39	114	107	36	282	20	[illegible]
5-1/4 Dec. 1978-U	3,376	532	417	34	3	[illegible]	120	321	[illegible]	[illegible]	[illegible]
8-1/8 Dec. 1978-H	2,517	232	792	40	8	[illegible]	31	61	[illegible]	[illegible]	[illegible]
5-7/8 Jan. 1979-L	2,855	146	817	28	2	13	79	116	[illegible]	[illegible]	[illegible]
7 Feb. 1979-H	4,692	1,738	976	34	41	49	56	6	62	16	[illegible]
5-7/8 Feb. 1979-M	2,845	373	655	40	*	[illegible]	[illegible]	136	118	[illegible]	[illegible]
6 Mar. 1979-N	3,519	604	832	34	1	44	[illegible]	57	170	11	[illegible]
5-7/8 Apr. 1979-P	1,992	164	472	15	-	4	[illegible]	71	98	*	1,104
7-7/8 May 1979-D	2,269	529	720	29	1	8	20	12	51	[illegible]	869
6-1/8 May 1979-Q	2,087	239	464	23	-	9	42	137	61	3	[illegible]
7-3/4 June 1979-E	1,782	162	675	64	[illegible]	33	47	11	26	9	[illegible]

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1978

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par value - in millions of dollars)

Issue			Total amount outstand-ing	Held by investors covered in Treasury Survey									Held by all other inves-tors 3/
				U.S. Govern-ment ac-counts and Federal Reserve banks	5,468 commer-cial banks 2/	464 mutual savings banks 2/	Insurance companies		485 savings and loan associe-tions	435 corpo-rations	State and local governments		
							289 life	439 fire, casualty, and marine			310 general funds	183 pension and re-tirement funds	
Treasury Notes: --(Continued)													
6-1/8%	June	1979-R........	2,308	289	367	13	1	37	134	151	77	1	1,236
6-1/4	July	1979-S........	3,180	164	689	29	-	36	117	234	197	2	1,711
6-1/4	Aug.	1979-A........	4,559	1,819	606	23	19	62	50	21	62	2	1,895
6-7/8	Aug.	1979-J........	2,989	877	811	28	2	54	41	155	63	[illegible]	954
6-5/8	Aug.	1979-T........	3,481	405	817	43	3	56	83	228	95	6	1,745
8-1/2	Sept.	1979-F........	2,081	235	562	46	9	74	18	6	24	28	1,079
6-5/8	Sept.	1979-U........	3,861	367	845	35	5	11	47	106	249	2	2,192
7-1/4	Oct.	1979-V........	4,334	324	1,076	36	11	71	39	216	147	14	2,401
6-1/4	Nov.	1979-K........	3,376	263	1,052	71	12	74	136	182	168	2	1,416
6-5/8	Nov.	1979-B........	1,604	1,138	115	4	1	30	6	12	19	21	259
7	Nov.	1979-C........	2,241	436	575	28	3	94	22	118	18	4	943
7-1/8	Nov.	1979-W........	4,791	390	1,158	44	25	77	46	268	205	2	2,576
7-1/2	Dec.	1979-C........	2,006	136	642	38	5	69	48	6	67	*	996
7-1/8	Dec.	1979-X........	3,920	394	948	17	17	36	63	188	219	21	2,017
7-1/2	Jan.	1980-K........	3,875	370	1,194	33	13	20	94	136	172	21	1,823
6-1/2	Feb.	1980-G........	4,608	1,461	1,396	72	8	46	52	210	53	34	1,276
7-5/8	Feb.	1980-L........	3,820	271	1,122	34	1	32	61	171	175	24	1,929
7-1/2	Mar.	1980-C........	6,076	702	1,804	59	13	89	97	418	134	12	2,748
7-3/4	Apr.	1980-N........	3,180	444	888	15	1	11	51	81	60	8	1,621
6-7/8	May	1980-A........	7,265	5,544	565	35	5	78	25	20	39	1	954
8	May	1980-P........	3,099	177	514	15	13	34	20	40	96	20	2,172
7-5/8	June	1980-D........	2,185	302	640	38	8	94	23	25	60	4	993
8-1/4	June	1980-Q........	4,407	824	679	17	13	44	42	149	85	15	2,537
8-1/2	July	1980-R........	4,164	578	805	23	3	9	49	122	317	120	2,138
6-3/4	Aug.	1980-H........	4,133	649	1,111	58	5	37	78	190	51	1	1,954
9	Aug.	1980-B........	4,296	2,695	412	8	1	46	1	14	18	5	1,096
8-3/8	Aug.	1980-S........	3,520	200	551	8	-	8	108	3	60	25	2,557
6-7/8	Sept.	1980-E........	2,141	153	963	45	3	49	48	50	32	8	791
7-1/8	Nov.	1980-J........	4,600	689	946	38	8	93	43	120	138	5	2,519
5-7/8	Dec.	1980-F........	2,692	46	974	39	15	97	171	194	129	2	1,025
7	Feb.	1981-A........	1,842	574	468	20	12	87	28	30	25	2	594
7-3/8	Feb.	1981-C........	4,79[illegible]	1,037	1,514	147	28	125	64	111	81	34	1,655
6-7/8	Mar.	1981-H........	2,809	180	897	32	13	80	29	93	97	11	1,378
7-3/8	May	1981-D........	2,020	192	659	64	15	130	27	5	83	15	829
7-1/2	May	1981-M........	3,893	1,045	1,075	40	3	28	38	100	82	17	1,466
6-3/4	June	1981-J........	2,514	70	712	33	6	46	73	165	109	4	1,296
7-5/8	Aug.	1981-F........	2,586	301	1,091	81	7	94	23	33	43	14	901
8-3/8	Aug.	1981-N........	4,107	1,401	896	16	*	5	40	27	1	18	1,703
6-3/4	Sept.	1981-K........	2,968	106	843	27	14	52	51	178	53	1	1,644
7	Nov.	1981-G........	2,543	114	1,022	68	14	114	80	68	39	33	976
7-3/4	Nov.	1981-B........	4,477	1,888	997	102	13	154	34	20	43	17	1,210
7-1/4	Dec.	1981-L........	3,452	126	1,151	28	5	112	28	132	107	18	1,779
6-1/8	Feb.	1982-D........	2,697	64	944	125	33	134	172	145	54	4	1,006
7-7/8	Mar.	1982-G........	2,853	276	1,345	22	4	48	42	128	30	17	928
7	May	1982-E........	2,613	58	735	53	12	112	92	76	42	10	1,420
8	May	1982-A........	2,747	1,452	367	49	5	71	12	1	14	12	765
8-1/4	June	1982-H........	2,594	91	792	24	*	57	37	2	36	3	1,561
8-1/8	Aug.	1982-B........	2,918	1,141	464	44	12	116	3	2	58	59	1,014
7-7/8	Nov.	1982-C........	2,902	756	716	60	17	188	9	1	31	67	1,057
7-1/8	Nov.	1982-F........	2,737	228	738	30	32	94	20	1	80	1	1,510
8	Feb.	1983-A........	7,958	2,201	1,112	96	43	309	18	42	41	42	4,054
7-7/8	Mar.	1983-C........	2,573	91	867	30	1	82	34	85	25	1	1,342
7	Nov.	1983-B........	2,309	95	644	40	13	154	30	11	41	19	1,262
7-1/4	Feb.	1984-A........	8,438	3,877	1,021	72	60	474	3	68	54	66	2,735
7-1/4	Aug.	1984-B........	2,863	376	642	31	85	319	2	2	15	9	1,383
8	Feb.	1985-A........	4,203	1,455	926	19	23	64	1	21	52	21	1,614
8-1/4	Aug.	1985-B........	4,836	1,629	849	22	5	92	1	124	-	*	2,051
7-7/8	May	1986-A........	5,219	1,061	547	102	107	555	4	3	61	107	2,670
8	Aug.	1986-B........	9,515	2,009	1,755	178	81	259	34	102	97	145	4,854
7-5/8	Nov.	1987-A........	2,387	621	447	30	43	133	-	8	58	326	719
8-1/4	May	1988-A........	4,148	1,683	511	23	13	136	6	9	51	127	1,623
Exchange Series......................			28	-	10	1	2	5	1	7	*	2	6
Total Treasury Notes................			268,531	57,909	61,718	3,218	1,050	6,503	3,761	6,789	6,538	1,710	119,336
Treasury Bonds:													
4-1/4	May	1975-85.......	1,042	395	83	10	49	17	7	3	69	25	382
3-1/4	June	1978-83.......	1,234	227	52	7	267	53	23	21	75	15	491
4	Feb.	1980..........	2,494	929	85	18	160	76	55	259	135	21	755
3-1/2	Nov.	1980..........	1,752	619	55	18	323	53	38	32	102	25	486
7	Aug.	1981..........	807	408	50	1	15	4	*	*	8	*	320
6-3/8	Feb.	1982..........	2,702	1,063	404	23	27	84	12	14	32	8	1,035
6-3/8	Aug.	1984..........	2,353	1,400	124	10	15	31	5	22	78	1	668
3-1/4	May	1985..........	745	185	25	7	82	39	19	*	24	10	355
6-1/8	Nov.	1986..........	1,216	884	56	6	12	9	1	3	18	*	227
4-1/4	Aug.	1987-92.......	2,844	1,128	57	23	101	89	13	9	105	21	1,298
4	Feb.	1988-93.......	180	53	2	2	41	4	5	1	18	1	53
7-1/2	Aug.	1988-93.......	1,914	1,318	38	4	7	15	-	7	6	17	502
4-1/8	May	1989-94.......	1,049	456	7	*	30	30	6	30	18	9	463
3-1/2	Feb.	1990..........	2,757	893	80	22	464	63	17	15	117	55	1,030
8-1/4	May	1990..........	1,247	407	47	34	35	84	2	16	27	70	527
7-1/4	Aug.	1992..........	1,504	93	198	19	104	50	5	4	55	232	744
6-3/4	Feb.	1993..........	627	209	57	10	20	6	6	8	13	26	272
7-7/8	Feb.	1993..........	1,501	121	234	2	7	43	-	4	89	108	895
[illegible]	May	1993-98.......	692	328	92	5	18	3	2	30	15	15	183
8-5/8	Aug.	1993..........	1,768	67	133	11	22	55	-	3	4	72	1,400
[illegible]-1/2	May	1994-99.......	2,414	1,652	61	5	10	27	1	4	26	87	542
[illegible]	Feb.	1995..........	524	128	7	2	18	8	2	33	30	9	288
7-7/8	Feb.	1995-2000....	2,771	581	102	71	89	53	3	8	95	177	1,594
8-3/8	Aug.	1995-2000....	4,662	2,063	64	22	58	58	2	14	101	532	1,747
8	Aug.	1996-2001....	1,575	810	52	7	15	22	-	8	5	131	525
3-1/2	Nov.	1998..........	1,942	714	14	8	126	18	6	*	73	1	982
8-1/4	May	2000-05......	4,246	2,178	145	2	20	26	1	26	17	629	1,202
7-5/8	Feb.	2002-07......	4,249	1,557	375	8	158	134	2	101	54	761	1,100
7-7/8	Nov.	2002-07......	1,495	267	402	-	11	66	2	-	17	286	444
8-3/8	Aug.	2003-08......	2,102	698	93	5	9	25	-	49	5	203	1,017
Total Treasury Bonds...............			56,410	21,832	3,193	364	2,315	1,242	235	722	1,431	3,549	21,527
Total Marketable Public Debt Securities.........................			485,557	125,637	70,817	3,789	3,537	8,315	4,369	9,776	13,132	6,262	239,922

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1978

Table TSO-4. - Securities Issued by Government Agencies—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,468 commercial banks 2/	464 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 439 fire, casualty, and marine	485 savings and loan associations	435 corporations	State and local governments: 310 general funds	State and local governments: 183 pension and retirement funds	Held by all other investors 3/
Export-Import Bank:											
Debentures	900	66	471	20	22	4	45	59	41	26	146
Issues to State & Local Govts	143	-	-	-	-	-	-	-	143	-	-
Participation Certificates	250	16	73	7	4	10	5	1	7	14	113
Total	1,293	81	544	27	26	14	51	59	192	40	260
Federal Housing Administration: Debentures	603	144	35	14	12	5	13	-	*	6	374
Government National Mortgage Association: Participation Certificates	3,166	1,335	452	188	83	102	264	132	94	293	223
U.S. Postal Service: Bonds	250	37	16	16	11	2	1	-	4	35	128
Tennessee Valley Authority: Bonds	1,825	-	49	117	44	15	24	-	19	185	1,371
Total Government Agency Securities Covered by Survey	7,137	1,597	1,096	363	175	138	352	192	308	560	2,355

Footnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies, Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,468 commercial banks 2/	464 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 439 fire, casualty, and marine	485 savings and loan associations	435 corporations	State and local governments: 310 general funds	State and local governments: 183 pension and retirement funds	Held by all other investors 3/
Banks for Cooperatives: Debentures	4,570	90	821	108	14	54	151	66	353	62	2,852
Farm Credit Bank:											
Discount Notes	2,521	-	371	44	13	12	31	118	109	5	1,816
Consolid. Bonds	1,641	79	252	28	2	26	76	1	12	32	1,133
Farmers Home Administration: Insured Notes	[illegible]	196	750	229	224	61	130	2	219	426	766
Federal Home Loan Banks:											
Discount Notes	2,780	5	292	27	2	[illegible]	172	5	52	13	2,207
Bonds	21,580	2,238	4,720	719	137	273	1,311	234	1,599	466	9,881
FHLMC Mtg. Backed Certificates & Bonds 8/	1,937	-	197	135	142	28	731	30	190	418	66
Issues to State and Local Govts 7/ 8/	356	-	-	-	-	-	-	-	356	-	-
Total	26,653	2,243	5,209	882	282	[illegible]	2,213	270	2,197	897	12,154
Federal Intermediate Credit Banks: Debentures	11,482	506	1,931	285	25	132	472	111	552	79	7,389
Federal Land Banks: Bonds	20,198	1,386	4,036	553	74	[illegible]	774	169	605	486	[illegible]
Federal National Mortgage Association:											
Discount Notes	4,716	38	870	79	[illegible]	49	[illegible]	129	437	120	2,689
Debentures	30,900	3,022	5,542	1,192	104	412	1,296	230	1,876	330	16,895
Capital Debentures	1,160	147	186	98	9	8	62	-	74	18	54
Mtg Backed Bonds	200	59	112	14	2	[illegible]	3	*	1	2	3
Issues to State and Local Govts 7/	542	-	-	-	-	-	-	-	542	-	-
Total	37,518	3,266	6,712	1,384	168	[illegible]	1,612	[illegible]	2,930	471	20,142
District of Columbia: Stadium Bonds	20	-	*	5	*	1	3	-	-	6	9
Securities Covered in Survey	107,605	7,766	20,082	3,518	802	1,403	5,462	1,098	6,977	2,464	58,037

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct (mortgage-backed bond) placements with State and local governments with various interest rates and maturity dates.
8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 29, 1978

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$2,304	$3,406	7/06/78	4/06/78	10/05/78	8.15%	+.53%	$3,162	10/18/77	10/17/78	8.15%	+.55%
2,306	3,402	7/13/78	4/13/78	10/12/78	8.15	+.54	3,587	11/15/77	11/14/78	8.04	+.43
2,298	3,401	7/20/78	4/20/78	10/19/78	8.14	+.53	3,838	12/13/77	12/12/78	8.08	+.55
2,304	3,406	7/27/78	4/27/78	10/26/78	8.14	+.55	3,205	1/10/78	1/09/79	8.21	+.56
2,303	3,504	8/03/78	5/04/78	11/02/78	8.05	+.45	3,253	2/07/78	2/06/79	8.30	+.60
2,308	3,403	8/10/78	5/11/78	11/09/78	8.04	+.46	3,321	3/07/78	3/06/79	8.36	+.67
2,301	3,405	8/17/78	5/18/78	11/16/78	8.01	+.49	3,346	4/04/78	4/03/79	8.37	+.63
2,301	3,407	8/24/78	5/25/78	11/24/78	8.07	+.52	3,025	5/02/78	5/01/79	8.37	+.60
2,302	3,407	8/31/78	6/01/78	11/30/78	8.08	+.54	2,478	5/30/78	5/29/79	8.36	+.54
2,209	3,403	9/07/78	6/08/78	12/07/78	8.07	+.52	2,784	6/27/78	6/26/79	8.28	+.40
2,309	3,410	9/14/78	6/15/78	12/14/78	8.05	+.52	3,380	7/25/78	7/24/79	8.28	+.38
2,204	3,404	9/21/78	6/22/78	12/21/78	8.04	+.52	3,544	8/22/78	8/21/79	8.24	+.37
2,303	3,403	9/28/78	6/29/78	12/28/78	7.98	+.53	3,353	9/19/78	9/18/79	8.17	--
	3,403		7/06/78	1/04/79	8.18	+.64					
	3,406		7/13/78	1/11/79	8.22	+.69					
	3,410		7/20/78	1/18/79	8.12	+.55					
	3,503		7/27/78	1/25/79	8.19	+.63					
	3,503		8/03/78	2/01/79	8.28	+.67					
	3,504		8/10/78	2/08/79	8.28	+.66					
	3,403		8/17/78	2/15/79	8.28	+.68					
	3,404		8/24/78	2/22/79	8.28	+.59					
	3,404		8/31/78	3/01/79	8.32	+.64					
	3,408		9/07/78	3/08/79	8.33	--					
	3,395		9/14/78	3/15/79	8.33	--					
	3,403		9/21/78	3/22/79	8.32	--					
	3,400		9/28/78	3/29/79	8.31	--					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,921	5-7/8%	-	10/31/78-S	99.23	+.04	9.24%	+1.00%	11/01/76	101.01	12/10/76	98.25	10/18/77
8,207	6	-	11/15/78-B	99.20	+.03	8.97	+.78	11/15/71	101.08	12/03/76	90.10	8/23/74
2,941	5-3/4	-	11/30/78-T	99.15	+.04	8.92	+.57	11/30/76	100.28	12/10/76	98.17	10/19/77
3,376	5-1/4	-	12/31/78-U	99.01	+.01	9.18	+.88	12/31/76	99.27	12/27/76	97.27	10/18/77
2,517	8-1/8	-	12/31/78-H	99.25	-.05	8.86	+.65	10/22/75	105.08	12/03/76	99.24	9/28/78
2,855	5-7/8	-	1/31/79-L	99.00	-.01	8.92	+.66	2/03/77	100.09	4/14/77	98.12	1/10/78
4,692	7	-	2/15/79-H	99.10	-.04	8.84	+.58	2/17/76	103.09	12/02/76	98.23	3/04/76
2,845	5-7/8	-	2/28/79-M	98.25	-.02	8.90	+.61	2/28/77	100.11	4/14/77	98.09	1/12/78
3,519	6	-	3/31/79-N	98.20	-.04	8.90	+.65	3/31/77	100.18	4/14/77	98.08	1/11/78
1,992	5-7/8	-	4/30/79-P	98.11	-.03	8.87	+.53	5/02/77	99.28	4/20/77	98.02	1/12/78
2,269	7-7/8	-	5/15/79-D	99.14	-.10	8.82	+.57	11/06/74	105.10	12/02/76	98.04	9/15/75
2,087	6-1/8	-	5/31/79-Q	98.07	-.05	8.95	+.54	5/31/77	100.06	6/28/77	98.04	7/10/78
2,308	6-1/8	-	6/30/79-R	98.01	-.06	8.91	+.52	6/30/77	100.04	6/28/77	97.28	6/26/78
1,782	7-3/4	-	6/30/79-E	99.05	-.14	8.94	+.67	7/09/75	105.08	12/03/76	97.16	9/15/75
3,180	6-1/4	-	7/31/79-S	97.30	-.06	8.88	+.46	8/01/77	99.30	7/26/77	97.27	6/26/78
4,559	6-1/4	-	8/15/79-A	97.28	-.05	8.84	+.40	8/15/72	101.23	12/10/76	90.04	8/23/74
2,989	6-7/8	-	8/15/79-J	98.13	-.05	8.81	+.34	8/16/76	103.09	12/10/76	98.11	7/21/78
3,481	6-5/8	-	8/31/79-T	98.03	-.05	8.84	+.35	8/31/77	100.07	9/06/77	98.00	7/21/78
3,861	6-5/8	-	9/30/79-U	97.30	-.06	8.84	+.36	9/30/77	99.22	9/29/77	97.27	7/13/78
2,081	8-1/2	-	9/30/79-F	99.24	-.16	8.77	+.52	9/04/75	107.18	12/02/76	90.23	9/16/75
4,334	7-1/4	-	10/31/79-V	98.13	-.08	8.83	+.34	10/31/77	100.09	11/29/77	98.12	9/28/78
3,376	6-1/4	-	11/15/79-K	97.09	-.07	8.85	+.38	11/15/76	101.28	12/10/76	97.06	7/24/78
1,604	6-5/8	-	11/15/79-B	97.21	-.14	8.87	+.55	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7	-	11/15/79-C	98.02	-.07	8.85	+.32	11/15/73	103.22	12/10/76	92.16	8/23/74
4,791	7-1/8	-	11/30/79-W	98.04	-.09	8.86	+.36	11/30/77	100.01	11/30/77	98.03	9/28/78
3,920	7-1/8	-	12/31/79-X	98.00	-.09	8.85	+.33	1/03/78	99.25	1/04/78	97.29	9/25/78
2,006	7-1/2	-	12/31/79-G	98.16	-.10	8.80	+.34	1/06/76	105.04	12/02/76	98.16	9/29/78
3,875	7-1/2	-	1/31/80-K	98.13	-.11	8.79	+.33	1/31/78	100.02	2/01/78	98.11	9/27/78
4,608	6-1/2	-	2/15/80-G	97.02	-.10	8.82	+.36	2/15/77	97.23	8/09/78	97.00	9/27/78
3,820	7-5/8	-	2/29/80-L	98.16	-.10	8.78	+.29	2/28/78	100.06	3/22/78	98.13	9/26/78
6,076	7-1/2	-	3/31/80-C	98.07	-.11	8.80	+.31	3/17/76	105.04	12/02/76	98.06	9/28/78
3,180	7-3/4	-	4/30/80-N	98.16	-.14	8.79	+.34	5/01/78	99.29	4/25/78	98.15	9/28/78
7,265	6-7/8	-	5/15/80-A	97.08	-.11	8.73	+.31	5/15/73	103.12	12/10/76	91.16	8/23/74

Footnotea at end of Table MQ-3.

Table MQ-2. - Treasury Notes–Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first trade 1/: High: Price	High: Date	Low: Price	Low: Date
$3,099	8% - 5/31/80-P	99.00	-.12	8.66%	+.27%	5/31/78	99.28	6/08/78	98.31	9/27/78
2,185	7-5/8 - 6/30/80-D	98.13	-.09	8.63	+.22	6/10/76	99.09	5/17/78	98.10	9/26/78
4,407	8-1/4 - 6/30/80-Q	99.08	-.13	8.72	+.26	6/30/78	100.05	8/09/78	99.06	9/27/78
4,164	8-1/2 - 7/31/80-R	99.21	-.14	8.71	+.26	7/31/78	100.19	8/09/78	99.18	9/27/78
4,133	6-3/4 - 8/15/80-H	96.22	-.08	8.71	+.23	8/15/77	100.07	9/06/77	96.18	9/27/78
4,296	9 - 8/15/80-B	100.22	-.12	8.59	+.19	8/15/74	110.06	12/10/76	100.20	9/27/78
3,544	8-3/8 - 8/31/80-S	99.17	-.10	8.65	+.19	8/31/78	99.30	8/28/78	99.10	9/25/78
2,141	6-7/8 - 9/30/80-E	96.25	-.13	8.67	+.29	9/14/76	103.19	12/02/76	96.20	7/10/78
3,866	8-5/8 - 9/30/80-T	99.27	—	8.71	--	10/02/78	99.29	9/21/78	99.25	9/27/78
4,600	7-1/8 - 11/15/80-J	97.05	-.08	8.62	+.18	11/15/77	99.29	11/15/77	96.31	7/24/78
2,692	5-7/8 - 12/31/80-F	94.30	-.03	8.39	+.13	12/07/76	100.11	12/03/76	94.02	7/10/78
1,842	7 - 2/15/81-A	96.22	-.08	8.57	+.16	2/15/74	103.28	11/26/76	91.14	8/31/74
4,796	7-3/8 - 2/15/81-C	97.13	-.11	8.61	+.20	2/18/75	105.08	12/02/76	95.06	9/01/75
2,809	6-7/8 - 3/31/81-H	96.12	-.02	8.52	+.08	3/08/77	97.00	5/18/78	95.29	7/24/78
2,020	7-3/8 - 5/15/81-D	97.13	-.04	8.50	+.09	1/26/76	105.08	12/12/76	96.30	7/25/78
3,893	7-1/2 - 5/15/81-M	97.22	-.10	8.50	+.16	2/15/78	98.13	8/09/78	97.10	7/25/78
2,514	6-3/4 - 6/30/81-J	95.29	-.04	8.45	+.10	6/03/77	100.30	6/28/77	95.10	7/24/78
2,589	7-5/8 - 8/15/81-F	97.28	-.04	8.47	+.07	7/09/76	106.10	12/02/76	97.13	7/21/78
4,110	8-3/8 - 8/15/81-N	99.23	-.09	8.49	+.11	8/15/78	100.17	8/09/78	99.22	9/27/78
2,968	6-3/4 - 9/30/81-K	95.17	+.01	8.47	+.03	9/07/77	99.25	9/06/77	94.27	7/10/78
2,543	7 - 11/15/81-G	95.28	-.05	8.53	+.09	10/12/76	104.10	11/26/76	95.14	7/25/78
4,477	7-3/4 - 11/15/81-B	97.29	-.11	8.53	+.15	11/15/74	106.30	12/02/76	96.12	9/16/75
3,45[illegible]	7-1/4 - 12/31/81-L	96.14	-.04	8.53	+.07	12/07/77	99.24	12/01/77	96.01	7/24/78
2,697	6-1/8 - 2/15/82-D	93.25	-.0[illegible]	8.28	+.08	1/06/77	99.30	12/31/76	92.18	7/11/78
2,853	7-7/8 - 3/31/82-G	98.07	-.07	8.47	+.08	3/[illegible]/78	100.07	4/17/78	97.26	7/24/78
2,613	7 - 5/15/82-E	95.16	-.02	8.47	+.05	4/04/77	101.25	4/14/77	94.28	7/24/78
2,[illegible]47	8 - 5/15/82-A	98.22	-.14	8.43	+.15	5/15/75	108.04	12/03/76	97.01	9/16/75
[illegible],594	8-1/4 - 6/30/82-H	99.12	-.02	8.45	+.03	6/07/78	100.07	8/09/78	98.28	7/24/78
[illegible],918	8-1/8 - 8/15/82-B	98.27	-.13	8.48	+.13	8/15/75	108.20	12/10/76	97.20	9/15/75
[illegible],501	8-3/8 - 9/30/82-J	99.21	-.05	8.48	+.06	9/06/78	100.02	9/11/78	99.17	9/25/78
[illegible],737	7-1/8 - 11/15/82-F	95.12	-.01	8.48	+.03	10/17/77	99.15	10/06/77	94.23	7/25/78
[illegible],902	7-7/8 - 11/15/82-C	97.27	-.09	8.51	+.10	11/17/75	107.20	12/03/76	97.11	7/10/78
[illegible],958	8 - 2/15/83-A	98.16	-.08	8.42	+.08	2/17/76	100.29	3/21/78	97.30	7/25/78
[illegible],573	7-7/8 - 5/15/83-C	97.30	-.03	8.42	+.03	4/05/78	99.29	4/17/78	97.07	7/24/78
[illegible],309	7 - 11/15/83-B	93.26	-.13	8.52	+.13	11/15/76	104.04	12/10/76	93.10	7/21/78
[illegible],438	7-1/4 - 2/15/84-A	94.15	-.15	8.56	+.1[illegible]	2/15/77	101.30	6/28/77	93.29	7/13/78
[illegible],863	7-1/4 - 8/15/84-B	94.16	-.11	8.46	+.09	8/15/77	101.00	9/06/77	93.26	[illegible]/21/78
4,203	8 - 2/15/85-A	97.26	-.14	8.45	+.09	2/15/78	100.22	3/21/78	97.03	7/25/78
4,838	8-1/4 - 8/15/85-B	98.17	-.19	8.54	+.12	8/15/78	99.25	8/09/78	97.08	8/03/78
5,219	7-7/8 - 5/15/86-A	96.08	-.25	8.55	+.14	5/17/76	107.20	12/30/76	95.14	7/14/78
9,515	8 - 8/15/86-B	97.02	-.30	8.52	+.17	8/16/76	108.2[illegible]	12/30/76	96.09	7/10/78
[illegible],387	7-[illegible]/8 - 11/15/87-A	94.18	-.21	8.49	+.11	11/15/77	99.10	12/21/77	93.13	7/13/78
[illegible],148	8-1/4 - 5/15/88-A	98.02	-1.01	8.55	+.16	5/15/78	99.24	9/12/78	97.06	7/10/78
2	1-1/2 - 4/1/79-EA	96.04	+.06	9.67	+.88	4/01/74	96.04	10/01/78	75.12	9/30/74
[illegible]	1-1/2 - 10/1/79-E[illegible]	92.20	+.06	9.42	+.53	10/01/74	92.20	10/01/78	73.04	10/31/74
2	1-1/2 - 4/1/80-EA	89.30	.00	8.82	+.40	4/01/75	89.30	10/01/78	74.10	4/30/75
[illegible]	1-1/2 - 10/1/80-E[illegible]	87.02	-.04	8.70	+.37	10/01/75	87.06	8/31/78	72.00	10/01/76
[illegible]	1-1/2 - 4/1/81-EA	84.14	-.08	8.55	+.35	4/01/76	84.22	8/31/78	74.16	5/28/76
[illegible]	1-1/2 - 10/1/81-E[illegible]	81.24	-.10	8.53	+.33	10/01/76	82.26	7/31/77	76.20	3/31/77
[illegible]	1-1/2 - 4/1/82-EA	79.22	.00	8.31	+.16	4/01/77	79.22	10/01/78	78.00	3/31/77
1	1-1/2 - 1[illegible]/1/82-EO	76.28	-.16	8.44	+.32	10/01/77	77.30	3/31/78	76.14	6/30/78
*	1-1/2 - 4/1/83-EA	75.18	+.16	8.09	-.04	4/01/78	75.18	10/01/78	74.06	6/30/78
*	1-1/2 - 10/1/83-EO	72.06	.--	8.44	.--	10/01/78	75.18	10/01/78	75.18	10/01/78

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 29, 1978

Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
									Price	Date	Price	Date
$2,494	4%	-	[illegible]/15/80	94.30	+.02	7.97%	+.17%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,752	3-1/2	-	11/15/80	91.24	.00	7.79	+.16	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7	-	[illegible]/15/81	96.14	-.02	[illegible].42	+.06	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8	-	[illegible]/15/82	93.28	-.10	8.50	+.15	2/15/72	101.14	3/09/72	86.16	8/28/74
1,233	3-1/4	-	[illegible]/15/78-83	82.10	+.02	7.82	+.06	5/01/53	111.28	8/04/54	62.02	5/26/70
[illegible],353	6-3/8	-	8/15/84	90.08	-.16	8.52	+.14	8/15/72	100.10	12/03/76	87.12	8/27/74
744	3-1/4	-	[illegible]/15/85	77.00	+.06	7.76	+.01	6/03/58	101.04	5/11/58	61.08	5/26/70
1,041	4-1/4	-	[illegible]/15/75-85	80.28	+.02	8.03	+.03	4/15/60	81.18	9/14/78	79.12	7/20/78
1,216	6-1/8	-	11/15/86	86.06	-.14	8.52	+.11	11/15/71	100.20	11/05/71	85.04	9/29/74
2,742	3-1/2	-	[illegible]/15/90 3/	77.18	+.28	6.29	-.11	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90 3/	97.30	-1.10	8.53	+.18	4/07/75	111.05	12/31/76	96.28	7/13/78
2,832	4-1/4	-	8/15/87-92	77.18	+.16	6.77	-.05	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	8/15/92 3/	89.03	-1.23	8.61	+.23	7/08/77	99.10	6/29/77	88.12	7/13/78
180	4	-	[illegible]/15/88-93	77.20	-.04	6.41	+.03	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 3/	86.02	-.22	8.44	+.10	1/10/73	99.22	1/04/73	82.18	8/26/74
1,501	7-7/8	-	2/15/93 3/	93.31	-1.30	8.61	+.24	1/06/78	99.22	12/30/77	93.08	7/13/78
1,914	7-1/2	-	8/15/88-93	91.04	-.30	8.57	+.13	8/15/73	104.14	9/28/73	89.16	8/26/74
1,768	8-5/8	-	8/15/93 3/	99.31	-1.29	8.63	+.23	7/11/78	102.15	9/12/78	99.09	7/25/78
1,504	8-5/8	-	11/15/93 3/	99.28	--	8.64	--	10/10/78	100.00	9/28/78	99.28	9/29/78
1,046	4-1/8	-	5/15/89-94 3/	77.28	+.18	6.38	-.06	4/18/63	100.26	8/28/63	61.26	8/26/74
520	3	-	2/15/95 3/	77.24	+.16	5.01	-.04	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7	-	5/15/93-98 3/	87.20	-1.00	8.29	+.12	5/15/73	99.22	9/28/73	84.04	8/26/74
1,924	3-1/2	-	11/15/98 3/	77.10	+.20	[illegible].36	-.05	10/03/60	95.14	5/12/61	59.20	5/26/70
[illegible],414	8-1/2	-	5/15/94-99 3/	98.30	-1.19	8.61	+.16	5/15/74	112.16	12/31/76	97.02	8/26/74
[illegible],771	7-7/8	-	2/15/95-00 3/	92.26	-1.20	8.62	+.18	2/18/75	107.04	12/31/76	91.22	7/13/78
[illegible]	8-3/8	-	8/15/95-00 3/	97.22	-1.23	8.61	+.18	8/15/75	111.16	12/31/76	96.04	9/16/75
[illegible]	8	-	8/15/96-01 3/	93.28	-1.20	8.62	+.17	8/16/76	108.10	12/31/76	92.28	7/13/78
[illegible]	8-1/4	-	5/15/00-05 3/	96.19	-1.23	8.58	+.17	5/15/75	110.24	12/31/76	95.00	9/15/75
[illegible],249	7-5/8	-	2/15/02-07 3/	90.06	-1.16	8.55	+.15	2/15/77	100.28	6/28/77	88.22	7/13/78
[illegible],495	7-7/8	-	11/15/02-07 3/	93.00	-1.14	8.53	+.14	11/15/77	100.23	11/23/77	91.08	7/13/78
2,103	8-3/8	-	8/15/03-08 3/	97.15	-1.21	8.61	+.15	8/15/78	100.06	9/12/78	97.15	9/29/78

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

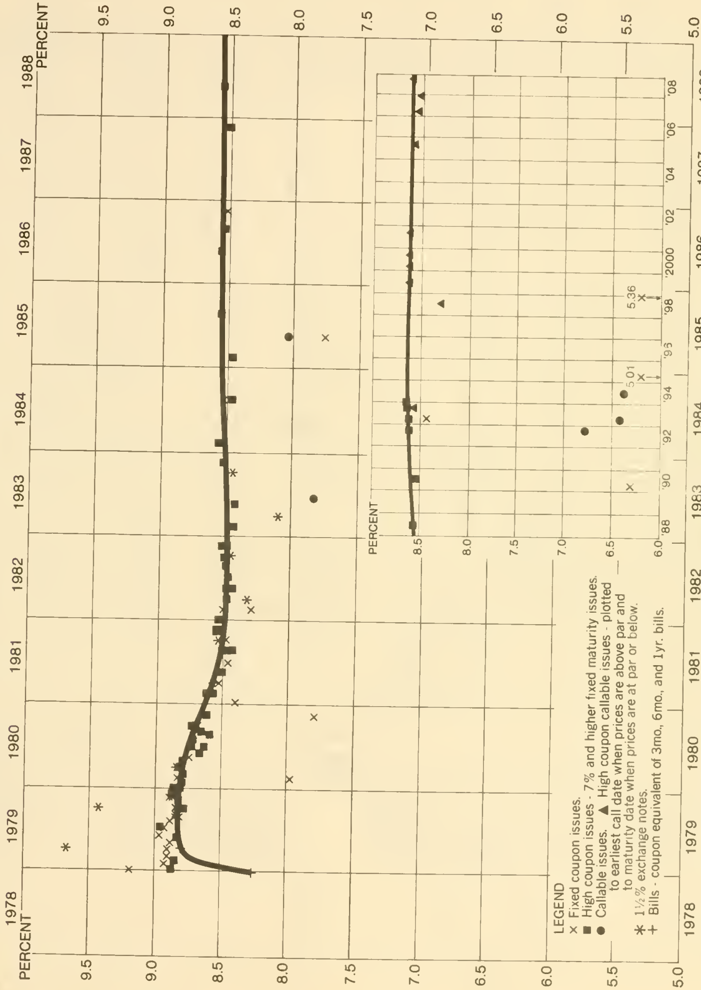
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 29, 1978

YIELDS OF TREASURY SECURITIES September 29, 1978

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1967			1970			1973			1976	
Jan.	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32
Feb.	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17
Mar.	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34
Apr.	4.51	5.59	3.55	.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97
May	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38
June	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39
July	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36
Aug.	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01
Sept.	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87
Oct.	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91
Nov.	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97
Dec.	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41
		1968			1971			1974			1977	
Jan.	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June	[illegible] 5/	[illegible]	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.27	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.86	9.00	5.75
June	[illegible]	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.13	5.91
July	[illegible]	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79			
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67			
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1978											
Apr. [illegible]	7.72	8.78	5.40	June 2	7.92	9.06	n.a.	Aug. 4	7.95 4/	9.00	5.75
14	7.74	8.85	n.a.	9	7.88	9.15	5.80	11	7.88	8.79	5.50
21	[illegible]	8.91	5.10	16	7.89	9.15	5.83	18	7.94 5/	8.77	5.65
[illegible]	[illegible]	8.96	5.50	23	7.96	9.1[illegible]	6.09	25	7.84	8.76	5.90
				30	8.04	9.18	5.95				
May 5	7.82	8.98	5.60	July [illegible]	8.09	9.25	5.93	Sept. 1	7.81	8.72	5.90
1[illegible]	[illegible]	8.[illegible]	5.70	14	8.13	9.29	6.1[illegible]	8	7.77	8.70	5.68
19	.86	8.[illegible]	5.75	21	8.11	9.32	6.05	15	7.73	8.69	5.63
26	7.90	8.[illegible]	5.90	[illegible]	8.08	9.22	n.a.	22	7.83	8.80	5.50
								29	7.94 4/	8.98	5.60

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series included bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-[illegible].

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investor Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
Monthly Averages
PERCENT
10.0
9.0
8.0
7.0
6.0
5.0
4.0
3.0
New Aa Corporate Bonds
Treasury Bonds*
New Aa Municipal Bonds
1968
1969
1970
1971
1972
1973
1974
1975
1976
1977
1978
* Change in Aa computation method effective June 1973. See footnote following table AY-1.

EXCHANGE STABILIZATION FUND

Table EFS-1. - Balance as of March 31, 1978 and June 30, 1978

(In thousands of dollars)

Assets, Liabilities, and Equity	March 31, 1978		April 1, 1978 through June 30, 1978		June 30, 1978	
Assets						
Current assets:						
Cash:						
Account of U.S. Treasury (includes undeposited collections	$ 783		$ (87)		$ 696	
Federal Reserve Bank of New York, special account	34,696	$ 35,479	12,600	$ 12,687	22,096	$ 22,792
Special drawing rights 1/		2,692,712		111,437		2,804,149
Investments: U.S. Government securities		2,021,858		(185,598)		1,836,260
Foreign exchange due from foreign banks: 2/						
Pounds Sterling		*				*
Deutsche Marks				25,832		25,832
Accounts receivable		97,609		(69,453)		28,156
Exchange Translation Receivable (Deutsche Marks) 3/				3,273		3,273
Total current assets		$4,847,658		$ (127,196)		$4,720,462
Fixed assets:						
Land		$ 100		$		$ 100
Building, less allowance for depreciation		26		(1)		25
Furniture and equipment (includes auto equipment and leasehold improvements), less allowance for depreciation		685		(71)		614
Total fixed assets		$ 811		$ (72)		$ 739
Total assets		$4,848,469		$ (127,268)		$4,721,201
Liabilities and Equity						
Current liabilities:						
Accounts payable		$ 95,823		$ (74,328)		$ 21,495
Exchange translation liability - Deutsche marks 3/		23,103		(23,103)		
Exchange translation liability - Swiss franc notes 4/		446,068		15,865		461,933
Total current liabilites		$ 564,994		(81,566)		483,428
Long term liabilities:						
Exchange translation liability - Swiss franc notes 4/		$ 309,339		$ (140,216)		$ 169,123
Other liabilities:						
Special drawing rights certificates		$1,250,000		$		$1,250,000
Special drawing rights allocations		2,836,904		6,554		2,843,458
Total other liabilities		$4,086,904		$ 6,554		$4,093,458
Equity:						
Capital account		$ 200,000		$		$ 200,000
Net income (loss) (see Table ESF-2)		(312,768)		87,960		(224,808)
Total equity		(112,768)		$ 87,960		$ (24,808)
Total liabilities and equity		$4,848,469		$ (127,268)		$4,721,201

See footnotes at end of Table ESF-2.

Table ESF-2. - Income and Expense

(In thousands of dollars)

Classification	January 31, 1934 through March 31, 1978	April 1, 1978 through June 30, 1978	January 31, 1934 through June 30, 1978
Income:			
Profits on:			
Gold (including other income and handling charges)	$ 97,402	$	$ 97,402
Silver	3,576		3,576
Foreign exchange 5/	(1,325,922)	[illegible]3,116	(1,262,806)
Investments	1,325		1,325
Miscellaneous	242		242
Interest on:			
Investments	1,065,649	29,268	1,094,917
Special drawing rights	(119,406)	(1,256)	(120,662)
Foreign balances	192,181	227	192,408
Revaluation of SDR holdings and allocations 6/	(102,206)		(102,206)
Adjustments for change for valuation of SDR 1/	46,927	1,680	48,607
Total income	$ (140,232)	$ 93,035	$ (47,197)
Expense:			
Personnel compensation and benefits	$ 12[illegible],315	$ [illegible],584	$ 126,899
Travel	8,769	93	8,862
Transportation of things	4,642	15	4,657
Rent, communications, and utilities	5,968	176	6,144
Supplies and materials	1,250	50	1,300
Other	27,760	1,236	28,996
Total	$ 171,704	$ 5,154	$ 176,858
Prior year expense	832	79	753
Net income (loss)	$ 312,768	$ 87,960	$ 224,808

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quaterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign transactions for future and spot delivery.

3/ The Exchange Stabilization Fund entered into a one-year bilateral currency agreement with the Deutsche Bundesbank on January 4, 1978. The Exchange translation liability shown is the amount of loss that the ESF would sustain under the agreement if redemption of the outstanding $965 million of currency swaps had taken place at the exchange rate on that date. During the period April 1, 1978 to June 30, 1978, net transactions resulted in swap debt repayment of $499 million. The exchange translation liability on the outstanding $466 million of swap debts remaining as of June 30; 1978 had decreased to $3 million based on the exchange rate on that date.

4/ The Exchange translation liability shown is the amount of loss that the Exchange Stabilization Fund would sustain if redemption of the outstanding $1,035 million Swiss franc-denominated U.S. Treasury notes had taken place at the exchange rate on that date. During the period April 1, 1978 to June 30, 1978, $134 million Swiss franc-denominated notes were redeemed. The Exhange translation liability on the $901 million Swiss franc notes remaining outstanding as of June 30, 1978 had decreased to $631 million based on the exchange on that date.

5/ a. Deutsche Mark Transactions - During the period January 4, 1978 to March 31, 1978 cash losses of $0.2 million were realized. From April 1, 1978 to June 30, 1978 cash losses of $3 million were realized.
b. Swiss Franc Note Redemption - During the period January 1, 1978 to March 31, 1978 cash losses of $81 million were realized. From April 1, 1978 to June 30, 1978 cash losses of $85 million were realized.

6/ Revaluations of the SDR holdings and allocations arising from the Par Value Modification Act, as amended.

* Less than $500.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets (1)	Gold stock 1/ Total 2/ (2)	Gold stock 1/ Treasury (3)	Special drawing rights 3/ (4)	Convertible foreign currencies 4/ (5)	Reserve position in International Monetary Fund 5/ (6)
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 6/	11,859	10,367	-	2,781 6/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 7/	10,206	10,132	1,100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747 10/	11,598	11,598	2,395 10/	320	4,434 10/
1977	19,312 10/	11,719	11,719	2,629 10/	18	4,946 10/
1977-Sept	18,988 10/	11,658	11,595	2,489 10/	65	4,776 10/
Oct	19,048 10/	11,658	11,595	2,530 10/	18	4,842 10/
Nov	19,155 10/	11,658	11,595	2,548 10/	16	4,933 10/
Dec	19,312 10/	11,719	11,719	2,629 10/	18	4,946 10/
1978-Jan	19,454 10/	11,718	11,718	2,629 10/	173	4,934 10/
Feb	19,373 10/	11,718	11,718	2,671 10/	18	4,966 10/
Mar	19,192 10/	11,718	11,718	2,693 10/	80	4,701 10/
Apr	18,842 10/	11,718	11,718	2,669 10/	67	4,388 10/
May	18,966 10/	11,718	11,718	2,760 10/	141	4,347 10/
June	18,864 10/	11,706	11,706	2,804 10/	84	4,270 10/
July	18,832 10/	11,693	11,693	2,860 10/	102	4,177 10/
Aug	18,783 10/	11,679	11,679	2,885 10/	23	4,196 10/
Sept	18,850 10/	11,668	11,668	2,942 10/	26	4,214 10/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quote. See Table IFS-5.

6/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

10/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1977- Sept.	2,581	4,831	19,135
Oct.	2,586	4,289	19,091
Nov.	2,597	4,906	19,177
Dec.	2,610	4,790	19,137
1978- Jan.	2,610	4,776	19,277
Feb.	2,627	4,766	19,129
Mar.	2,627	4,466	18,891
Apr.	2,626	4,193	18,604
May	2,729	4,175	18,763
June	2,729	4,030	18,549
July	2,739	3,867	18,401
Aug.	2,739	3,849	18,290
Sept.	2,770	3,834	18,293

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries									Liabilities to nonmonetary international and regional organizations 8/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners			
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968 9/	39,512	1,030	17,407	13,659	529	3,219	-	14,480	5,093	4,484	609	1,502
	39,298	1,030	17,340	13,659	462	3,219	-	14,480	4,949	4,484	465	1,499
1969 9/	46,740 10/	1,019	15,975 10/	12,559	346	3,070 10/	-	23,694	4,504	3,979	525	1,548
	46,899	1,019	15,998	12,582	346	3,070	-	23,701	4,629	4,104	525	1,552
1970 9/	48,017	566	23,786	20,028	306	3,452	-	17,303	4,729	4,082	647	1,633
	47,968	566	23,775	20,028	295	3,452	-	17,335	4,657	4,092	565	1,635
1971 9/ 11/	68,440	544	51,209	39,823	1,955	9,431	-	10,519	4,194	3,747	447	1,974
	68,567	544	50,651	39,162	1,955	9,534	-	11,206	4,197	3,750	447	1,969
1972 9/	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	2,206
1973	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	2,764
1974 9/	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	4,144
1975	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	6,038
1976	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	8,752
1977	193,806	-	126,031	65,822	32,116	20,443	7,650	43,250	16,494	14,736	1,758	8,031
1977-Aug.	167,645	-	108,121	57,800	23,088	20,655	6,578	36,450	15,604	14,048	1,556	7,470
Sept.	176,124	-	111,193	57,864	25,581	21,128	6,620	41,105	16,082	14,455	1,627	7,444
Oct.	180,417	-	117,042	60,909	2[illegible],633	20,351	7,149	39,475	16,152	14,460	1,692	7,748
Nov.	186,191	-	123,146	63,532	31,518	20,462	7,634	38,705	16,355	14,587	1,768	7,985
Dec.	193,806	-	126,031	65,822	32,116	20,443	7,650	43,250	16,494	14,736	1,758	8,031
1978-Jan.	195,523	-	129,783	67,740	33,830	20,473	7,740	41,048	16,603	14,785	1,818	8,080
Feb.	198,844	-	132,738	71,709	33,554	19,602	7,873	41,425	16,670	14,745	1,925	8,011
Mar.	209,000	-	140,657	78,761	34,538	19,513	7,855	43,098	16,866	14,919	1,948	8,378
Apr. 13/	210,546	-	137,452	77,327	32,838	19,444	7,843	47,971	16,856	14,882	1,974	8,267
	209,783r	-	137,188r	77,063r	32,838	19,444	7,843	48,462	16,283	14,302	1,974	7,850
May	205,477r	-	135,401r	75,506r	32,272	19,355	8,268	44,710	17,223	15,150	2,073	8,143
June	205,914	-	135,052	74,427	32,865	19,284	8,476	44,827	17,390	15,242	2,148	8,645
July p	208,138	-	138,520	76,286	34,158	19,214	8,862	44,600	17,490	15,312	2,178	7,528
Aug. p	213,305	-	140,570	76,320	34,868	20,375	9,007	47,350	18,099	15,818	2,281	7,286

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development; the Inter-American Development Bank and the Asian Development Bank.

9/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

10/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

13/ Data on the two lines shown for this date differ because of changes in reporting firms and coverage (See introductory text to Capital Movements tables for discussion of changes). Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
r Revised.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1.897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,031	70,707	2,334	4,633	45,676	1,742	940
1977 Aug.	108,121	57,743	2,557	4,251	40,427	2,265	878
Sept.	111,193	60,724	2,508	4,466	40,318	2,144	1,033
Oct.	117,042	65,039	1,863	4,269	42,685	2,027	1,159
Nov.	123,146	68,167	1,919	4,858	45,435	1,792	975
Dec.	126,031	70,707	2,334	4,633	45,676	1,742	939
1978-Jan.	129,783	72,557	2,078	4,562	48,084	1,706	796
Feb.	132,738	74,401	1,389	5,145	49,214	1,901	688
Mar.	140,657	76,238	1,633	5,752	54,247	1,758	1,029
Apr. 7/	137,452	73,866	2,447	5,584	52,565	1,873	1,117
	137,188r	73,666	2,493	5,530	52,508r	1,872	1,119
May	135,401r	72,735	2,702	5,409	51,686r	1,945	924
June	135,052	74,493	2,609	4,653	50,626	1,689	982
July p	138,520	75,748	2,490	4,580	52,455	2,220	1,027
Aug. p	140,570	79,717	2,071	4,593	51,354	2,037	798

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Data on the two lines shown for this date differ because of changes in reporting form and coverage. Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements tables for discussion of changes in reporting forms as of April 30, 1978.)

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars											
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Japan	Korea	Sweden	Switzerland	Taiwan	Thailand
	(1)	[illegible]	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1968	3,330	1,692	32	1,334	20	-	146	-	15	25	-	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	-	15	-	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	-	15	-	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	-	15	-	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	-	15	-	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	-	16,879	-	-	-	-	573	-	-
1977	20,443	19,274	-	700	-	17,467	-	600	-	-	506	-	-
1977-Sept	21,128	19,839	-	1,400	-	17,866	-	-	-	-	573	-	-
Oct	20,351	19,089	-	650	-	17,866	-	-	-	-	573	-	-
Nov	20,462	19,252	-	550	-	17,866	-	300	-	-	536	-	-
Dec	20,443	19,274	-	700	-	17,467	-	600	-	-	506	-	-
1978-Jan	20,473	19,345	-	700	-	17,467	-	700	-	-	478	-	-
Feb	19,602	18,515	-	600	-	17,467	-	-	-	-	448	-	-
Mar	19,513	18,478	-	600	-	17,467	-	-	-	-	411	-	-
Apr	19,444	18,449	-	600	-	17,467	-	-	-	-	382	-	-
May	19,355	18,412	-	600	-	17,467	-	-	-	-	345	-	-
June	19,284	18,383	-	600	-	17,467	-	-	-	-	316	-	-
July	19,214	18,353	-	600	-	17,467	-	-	-	-	286	-	-
Aug	20,375	19,566	-	600	-	17,467	-	-	-	-	1,499	-	-
Sept	20,304	19,537	-	600	-	17,467	-	-	-	-	1,470	-	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany 3/	Italy	Switzerland
1968	[illegible]	[illegible]	226	[illegible]
1969	1,570 4/	[illegible] 4/	125	541
1970	[illegible]	[illegible]	-	541
1971	[illegible] 5/	[illegible]	-	1,215
1972	[illegible]	[illegible]	-	[illegible]
1973	1,459 6/	-	-	1,459
1974	1,472	-	-	1,472
1975	[illegible]	-	-	1,599
1976	1,546	-	-	1,546
1977	1,169	-	-	1,169
1977-Sept	1,289	-	-	1,289
Oct	1,262	-	-	1,262
Nov	[illegible]	-	-	1,210
Dec	1,169	-	-	1,169
1978-Jan	[illegible]	-	-	1,128
Feb	[illegible]	-	-	1,087
Mar	[illegible]	-	-	1,035
Apr	995	-	-	995
May	[illegible]	-	-	943
June	901	-	-	901
July	861	-	-	861
Aug	809	-	-	809
Sept	767	-	-	767

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $114 million through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 6 and 7, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 6, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 7, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Transactions by other countries with IMF: Purchases of dollars 4/ (6)	Repurchases in dollars (7)	Total change (8)	IMF holdings of dollars at end of period: Amount (9)	Percent of U.S. quota (10)	U.S. reserve position in IMF at end of period 5/ (11)
1968	-	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963 8/	49	4,946 9/
1977-Sept	-	-	-	-	-9	-	99	90	3,922 8/	49	4,776 9/
Oct	-	-	-	-	-6	-	8	2	3,924 8/	49	4,842 9/
Nov	-	-	-	-	-152	-47	122	-77	3,847 8/	48	4,933 9/
Dec	-	98	-	-	-7	-65	89	116	3,963 8/	49	4,946 9/
1978-Jan	-	-	-	-	-5	-42	60	13	3,976 8/	49	4,934 9/
Feb	-	-	-	-	-145	-12	166	10	3,986 8/	49	4,966 9/
Mar	-	22	-	-	-7	-42	327	300	4,286 8/	53	4,701 9/
Apr	2,110	-	-	-	-6	-10	290	2,384	6,670 8/	64	4,388 9/
May	-	-	-	-	-151	-65	234	18	6,688 8/	64	4,347 9/
June	-	20	-	-	-8	-171	304	145	6,833 8/	66	4,270 9/
July	-	21	-30	-	-6	-201	348	132	6,965 8/	67	4,177 9/
Aug	-	21	-	-	-162	-36	196	18	6,983 8/	67	4,196 9/
Sept	-	21	-	-	-12	-166	171	15	6,998 8/	67	4,214 9/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1977-Sept	-	5
Oct	-	52
Nov	-	10
Dec	-	99
1978-Jan	-	1
Feb	-	43
Mar	-	38
Apr	58	-
May	32	-
June	-	108
July	-	114
Aug	-	61
Sept	-	58

9/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1977-Sept	1
Oct	9
Nov	2
Dec	18
1978-Jan	*
Feb	7
Mar	6
Apr	-6
May	-4
June	11
July	11
Aug	6
Sept	6

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1977-Sept.	-9.7	+1.1
Oct.	-10.6	+0.8
Nov.	-11.6	+1.0
Dec.	-14.6	-1.0
1978-Jan.	-14.2	-0.5
Feb.	-14.9	-1.4
Mar.	-15.9	-1.8
Apr.	-15.0	-1.2
May	-14.8	-0.6
June	-17.9	-2.6
July	-20.3	4.3
Aug. p	-20.9	-4.6
Sept. p	-21.0	-4.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Introduction

A number of changes in the presentation of some sections of the capital movements statistics were introduced in the July 1978 issue of the Treasury Bulletin. Chiefly, these changes reflect major revisions in the structure of the Treasury International Capital (TIC) B-series Forms, filed by banks and some brokers in the United States, to meet current conditions and needs; others are designed to increase the usefulness of the published statistics. Revisions to the reporting forms represent a continuation of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. The revised forms and instructions were developed with the cooperation of other Government agencies and the Federal Reserve System, and in consultations with representatives of the banking and securities industries.

The changes in the structure of the B-series Forms greatly improve the usefulness of the reports for analysis of the foreign position of the banking system; analysis of the movement of funds through foreign branches and head offices; comparison of U.S. banking data with data of other countries; and relating the Treasury data to the Federal Reserve data on U.S. banks' foreign branches. The reporting instructions were improved and clarified in several respects; and definitions of items to be reported have been made as consistent as is possible with definitions used in reports required by the bank regulatory agencies.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The report forms, formerly entitled Treasury Foreign Exchange Forms, were redesignated in January 1977 as Treasury International Capital Forms. 1/ The regulations were amended in January 1977 to acknowledge the effects of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries are published monthly in the Treasury Bulletin. Reports are filed with Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most capital movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe and in "Other Latin American Republics" are shown separately in the country list, as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" have been combined into a single "Other Europe" category; and the heading, "Latin America" has been retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country detail.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are $2 million or more. These firms also report the liquid portion of their claims for each month-end when they have reportable claims of $2 million or more.

Description of Statistics

Data collected on the Treasury International Capital Forms are published in the Treasury Bulletin in six sections, beginning with the July 1978 issue.

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning with the July 1978 issue there is separate reporting of amounts due to banks' own foreign offices; the previous distinction between short-term and long-term liabilities has been eliminated; there is now a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning with the July 1978 issue, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

CAPITAL MOVEMENTS

Table CM-I-1 showing total liabilities by type of foreign holder has been revised to combine liabilities previously shown separately as either short-term or long-term in old Table CM-I-6. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities, by type, is revised to show total bank reported liabilities payable in dollars only. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown in Table CM-I-7; whereas CM-I-4, on total liabilities by type and country for the most recent month, is revised to include several data items not previously reported separately. The liabilities data on supplementary countries previously presented in Table CM-I-5 will appear subsequently in new Table CM-III-1. See Section III below. Old Tables CM-I-6 and CM-I-7 no longer appear.

Section II presents the claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a monthly breakdown available on the long-term and short-term components of banks' claims. Maturity data are now collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims items are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published in old Table CM-II-4. Table CM-II-2, showing total claims by type, is based on the new banking reports; however, it is not included in this issue. Table CM-II-3, which presents total claims by country merges the previously reported short-term and long-term claims data from old Tables CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7, not all of which are shown in this issue, are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower" which replaces the previous category of "foreign official institution" to produce more meaning information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions, and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III is new and includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Neither of the supplementary tables, however, appears in this issue. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only. Historically, the semiannual data were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 is a new table that provides data for selected yearends and the most recent twelve months on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 502 reports submitted for foreign branches of U.S. banks.

Sections IV and V (previously Sections III and IV) show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. Tables in these sections are unchanged from previous issues. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section V for the short-term liquid claims of large nonbanking concerns in the United States.

Section VI (previously Section V but otherwise unchanged), contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments, as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United State residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

Note: With respect to tables presented in Sections I and II, attention is called to the fact that not all breakdowns previously published will be exactly comparable to those currently presented. Although an attempt has been made to revise past figures to put them on a comparable basis with current data, caution should be exercised in using past series in Sections I and II in conjunction with those shown for periods after April 1978.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D.C., 20220, or from Federal Reserve Banks.

Note: Due to changes in reporting forms and coverage, Capital Movements Sections I and II have been revised. Effective with the July 1978 issue of the Treasury Bulletin, Tables CM-I-5, CM-I-6, and CM-I-7 are no longer published. New tables based on revised reporting forms will appear in subsequent issues of the Bulletin. These tables will be titled as follows: Table CM-II-2--"Total Claims, by Type;" Table CM-II-4--"Total Claims, by Type and Country;" Table CM-II-5--"Banks' Own Claims by Type;" and Table CM-II-7--"Domestic Customers' Claims by Type."

In addition, a new Section III, entitled "Supplementary Liabilities and Claims Data Reported by Banks in the United States," will be introduced in subsequent issues and will include Tables CM-III-1--"Dollar Liabilities and Dollar Claims, Countries and Areas not Regularly Reported Separately" and Table CM-III-2--"Total Claims of Banks and Their Major Foreign Branches."

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1968	34,883	[illegible]	[illegible]	462	18,964	18,790	[illegible]	2,260 4/	2,260	-
1969 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,298 4/	[illegible]	-
	42,690	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	2,302	-
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	[illegible]	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	[illegible]	-
	[illegible]	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	[illegible] 4/	[illegible]	-
1972	61,689	40,093	39,922	171	19,629	19,283	[illegible]	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	[illegible]	[illegible]	468	[illegible]	2,716	-
1974 3/	96,128	[illegible]	53,069	127 7/	38,959	38,320	639	3,973	[illegible]	-
	96,056	[illegible]	[illegible]	127 7/	38,860	[illegible]	639	3,992	3,992	-
1975	[illegible]	50,461	[illegible]	-	39,982	[illegible]	[illegible]	5,704	5,696	[illegible]
1976	[illegible]	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	[illegible]	65,822	[illegible]	-	57,985	[illegible]	914	[illegible]	[illegible]	11
1977-Aug.	112,818	57,800	57,800	-	50,499	49,570	929	4,519	4,481	38
Sept.	117,298	57,864	57,864	-	55,560	54,769	791	3,874	3,842	32
Oct.	118,577	60,909	60,909	-	53,935	53,111	824	3,732	3,712	20
Nov.	120,400	63,532	63,532	-	53,292	52,369	923	3,576	3,556	20
Dec.	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978-Jan.	127,207	67,740	67,740	-	55,832	55,013	819	3,635	3,624	11
Feb.	130,990	71,709	71,709	-	56,170	55,293	876	3,111	3,102	9
Mar.	140,400	78,761	78,761	-	58,017	57,034	983	3,622	3,618	4
Apr. 8/	143,597	77,327	77,327	-	62,853	61,674	1,179	3,417	3,415	2
	142,833r	77,063r	77,063r	-	62,771r	61,592r	1,179	3,000	2,998	2
May	138,488r	75,506r	75,506r	-	59,860	58,681	1,179 9/	3,122	3,120	2
June	137,447	74,427	74,427	-	60,069	[illegible]	1,695	2,951	2,942	10
July p	138,884	76,286	76,286	-	59,912	58,216	1,695 10/	2,687	2,678	10
Aug. p	142,319	[illegible]	[illegible]	-	63,168	61,472	1,695 10/	2,832	2,823	10

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury Reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. Also see footnote 8.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1968 and 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text for Capital Movements Section for discussion of changes in reporting.)

9/ Data as of end of April 1978.

10/ Data as of end of June 1978.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1968	31,987	2,149	1,899	5,486	3,663	10,374	1,273	30	2,629	-	1,797	2,199	86	402
1969 4/	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1977-Aug	107,370	3,122	2,248	39,793	12,637	8,928	1,863	112	24,619	-	3,751	7,499	328	2,470
Sept	112,633	3,133	1,987	40,770	11,974	9,676	1,842	125	28,670	-	3,870	7,638	404	2,544
Oct	114,021	2,990	1,903	43,392	12,625	9,677	1,858	127	26,989	-	4,055	7,614	346	2,445
Nov	115,901	2,557	1,848	45,817	13,310	9,666	1,805	141	26,169	-	4,080	7,576	373	2,559
Dec	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978-Jan	122,753	2,673	1,788	49,752	13,527	10,274	1,995	152	27,807	-	4,245	7,606	231	2,703
Feb	127,002	2,782	2,570	52,689	13,668	10,570	1,823	165	27,991	-	4,143	7,526	268	2,807
Mar	135,795	2,804	1,777	59,302	14,878	10,113	1,734	161	30,107	-	4,000	7,654	291	2,974
Apr. 6/	139,001	3,532	1,792	57,606	14,396	10,732	1,771	215	33,334	-	4,714	7,801	287	2,821
	138,654r	3,703	1,884	57,613	13,862r	10,195	1,643	314	6,639	28,493	3,693	7,995	286	2,335
May	134,187r	3,092	1,982	56,449	13,983r	10,343	1,595	363	6,503	24,727	4,106	8,173	297	2,574
June p	132,801	2,611	1,981	55,606	14,230	10,164	1,255	300	6,187	25,225	4,149	8,284	310	2,499
July p	134,502	3,473	2,277	56,842	13,695	10,240	1,321	269	6,413	24,661	3,983	8,208	290	2,832
Aug	137,792	2,639	2,583	56,299	14,800	9,229	1,395	296	6,685	28,050	4,091	8,548	300	2,878

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilites of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutioos" are included with "banks"; and a number of reporting banks are included in the series for first time.
6/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars--Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	[illegible] Treasury bills and certificates (4)	[illegible] liabilities 1/ (5)
1968	1,460	68	11	94	85
1969 2/	1,498	62	[illegible]	244	1,109
	1,502	62	[illegible]	[illegible]	[illegible]
1970	1,609	69	159	211	[illegible]
1971 2/	1,818	[illegible]	192	211	1,342
	1,814	[illegible]	[illegible]	211	[illegible]
1972	1,968	86	[illegible]	326	[illegible]
1973	[illegible]	101	[illegible]	[illegible]	[illegible]
1974 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	111	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	5,705	[illegible]	[illegible]	[illegible]	[illegible]
1977	[illegible]	[illegible]	[illegible]	706	[illegible]
1977-Aug	4,481	[illegible]	[illegible]	1,990	[illegible]
Sept	[illegible]	[illegible]	[illegible]	1,875	[illegible]
Oct	[illegible]	[illegible]	[illegible]	802	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	706	[illegible]
1978-Jan	[illegible]	[illegible]	129	959	[illegible]
Feb	[illegible]	180	12	1,111	[illegible]
Mar	[illegible]	245	109	[illegible]	[illegible]
Apr. 3/	3,415	268	122	892	[illegible]
	2,998	272	146	892	[illegible]
May	[illegible]	[illegible]	59	1,153	[illegible]
June	2,942	265	119	922	[illegible]
July p	2,678	257	116	228	2,077
Aug. p	2,823	142	97	368	[illegible]

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.
1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
3/ Data on the two lines shown for this date differ because of change in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of change in reporting.)
p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	1974	1975	1976	1977	1978 Mar.	1978 Apr. 1/	1978 Apr. 1/	1978 May	1978 June	1978 July p	1978 Aug. p
Europe:											
Austria	607	760	348	319	420	327	323	351	351	374	426
Belgium-Luxembourg	2,515	2,926	2,314	2,590	3,062	3,415	3,250	3,035	2,856	2,376	2,274
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14	12	38	38	26
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22	51	30	12	16
Denmark	369	332	364	771	1,046	1,065	1,065	1,111	1,338	1,545	1,596
Finland	266	392	422	330	363	429	436	399	352	407	417
France	4,288	7,735	4,894	5,293	5,073	5,541	5,535	6,311	6,594	7,385	8,019
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	47	29	47	32	58
Germany	9,574	4,571	6,311	7,337	11,633	11,284	11,166	9,691	10,149	9,848	10,885
Greece	249	284	403	603	572	588	588	563	597	647	826
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	30	29	23	36	19
Italy	2,578	1,073	3,212	6,866	5,642	5,965	6,007	6,385	6,902	7,068	8,087
Netherlands	3,235	3,411	3,011	2,885	3,146	3,023	3,021	3,003	3,132	3,093	3,254
Norway	1,040	996	785	949	1,212	1,466	1,468	1,644	1,872	1,740	1,519
Poland	n.a.	n.a.	n.a.	68	101	68	69	76	102	78	81
Portugal	310	195	240	273	175	162	165	288	192	228	324
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	24	15	22	32	17
Spain	382	427	564	624	723	672	664	724	722	743	787
Sweden	1,138	2,290	1,693	2,718	2,817	3,188	3,183	3,308	3,395	3,350	3,365
Switzerland	10,140	8,521	9,484	12,480	13,700	13,280	13,239	12,683	12,548	12,021	12,235
Turkey	152	118	166	130	115	252	249	201	111	147	138
United Kingdom	7,643	6,952	10,127	14,215	12,410	11,153	11,162	11,749	11,711	12,010	11,196
U.S.S.R.	82	40	51	99	72	65	62	96	66	55	50
Yugoslavia	183	127	189	232	138	195	192	168	229	193	149
Other Europe	4,287	3,170	2,928	1,972	2,122	2,003	1,757	1,721	1,688	1,929	2,331
Total Europe	49,039	44,319	47,508	60,755	64,541	64,140	63,739	63,645	65,066	65,386	68,094
Canada	3,539	3,099	4,814	4,731	4,640	6,037	6,061	6,736	6,000	5,806	6,074
Latin America and Caribbean:											
Argentina	887	1,151	1,540	1,469	1,864	1,938	1,921	2,323	1,766	1,623	1,528
Bahamas	1,112	1,889	2,840	3,607	4,209	6,980	7,269	3,337	4,040	3,670	4,683
Bermuda	116	184	205	323	412	345	370	349	407	392	356
Brazil	1,040	1,233	1,438	1,396	1,327	1,440	1,414	1,298	1,248	1,323	1,410
British West Indies	449	1,311	1,877	4,168	4,174	4,993	4,965	4,101	4,886	4,152	5,618
Chile	277	319	337	362	417	395	393	362	384	388	354
Colombia	305	417	1,021	1,221	1,290	1,346	1,350	1,300	1,426	1,431	1,488
Cuba	7	6	6	6	8	6	6	7	7	9	10
Ecuador	122	120	320	330	441	363	360	321	341	395	363
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	446	552	467	433	438
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	41	46	67	75	59
Mexico	1,776	2,076	2,872	2,877	2,799	2,988	2,682	2,971	2,796	2,940	3,190
Netherlands Antilles 2/	n.a.	n.a.	158	197	212	208	212	289	321	435	288
Panama	528	1,115	1,167	2,332	2,132	2,245	2,177	2,560	2,365	2,614	2,656
Peru	272	244	257	287	262	305	309	274	284	311	312
Trinidad and Tobago	107	131	167	203	241	94	95	75	192	89	53
Uruguay	165	172	245	243	228	225	248	230	220	218	185
Venezuela	3,435	3,313	3,120	2,931	3,440	3,265	3,227	3,301	3,168	3,250	3,229
Other Latin America and Caribbean	1,271	1,402	1,703	1,971	2,164	2,060	1,545	1,570	1,429	1,456	1,481
Total Latin America and Caribbean	11,870	15,082	19,274	23,921	25,617	29,193	29,031	25,263	25,813	25,204	27,702
Asia:											
China (Mainland)	50	123	48	53	56	56	50	47	53	47	44
China (Taiwan)	818	1,025	990	1,013	1,014	1,219	1,208	1,043	1,129	1,271	1,338
Hong Kong	530	625	895	1,096	1,176	1,055	1,120	1,491	1,095	1,201	1,219
India	261	126	648	975	957	949	947	972	904	803	767
Indonesia	1,221	369	340	410	492	651	649	451	331	598	310
Israel	389	387	392	559	485	508	488	571	476	518	440
Japan	10,932	10,219	14,387	14,646	21,768	20,163	20,441	20,047	19,135	20,489	19,967
Korea	385	390	438	602	682	754	753	817	788	754	775
Lebanon	126	117	140	144	162	165	165	169	189	226	173
Malaysia	n.a.	n.a.	n.a.	157	126	136	135	106	139	103	163
Pakistan	n.a.	n.a.	n.a.	253	266	192	192	187	194	260	203
Philippines	748	700	628	697	647	634	613	704	604	649	575
Singapore	245	256	280	295	302	338	335	431	339	424	371
Syria	7	26	35	16	14	27	27	27	23	22	20
Thailand	333	252	277	264	317	261	258	304	299	321	297
Oil-exporting countries 3/	4,717	7,355	9,360	8,979	9,167	8,938	8,872r	8,061r	7,905	7,278	6,730
Other Asia	470	470	945	390	427	468	458	371	339	488	445
Total Asia	21,232	22,441	29,804	30,548	38,057	36,514	36,710r	35,797r	33,945	35,449	33,836
Africa:											
Egypt	103	343	333	404	341	458	455	461	402	594	463
Ghana	18	23	27	35	35	36	35	40	48	38	33
Liberia	n.a.	n.a.	n.a.	82	67	69	68	79	78	66	60
Morocco	38	68	88	66	51	32	31	29	28	28	67
South Africa	130	170	143	175	186	176	175	194	230	179	164
Zaire	84	63	36	39	45	45	46	49	44	73	52
Oil-exporting countries 4/	2,814	2,240	1,116	1,155	1,226	1,396	1,395	1,246	981	1,365	1,199
Other Africa	365	469	558	581	521	502	504	555	561	680	551
Total Africa	3,552	3,374	2,301	2,538	2,472	2,715	2,709	2,651	2,370	3,023	2,588
Other countries:											
Australia	2,742	2,014	1,912	1,154	1,244	1,288	1,277	1,132	1,095	1,169	1,061
All other	89	114	108	161	208	291	304	141	206	160	133
Total other countries	2,831	2,128	2,020	1,315	1,452	1,579	1,581	1,273	1,301	1,329	1,194
Total foreign countries	92,063	90,443	105,720	123,808	136,778	140,179	139,833r	135,366r	134,496	136,197	139,488
International and regional:											
International	3,552	5,413	5,150	2,725	3,094	2,779	2,590	2,430	2,311	2,020	2,076
European regional	25	7	22	7	21	17	19	46	28	14	14
Latin American regional	265	197	271	288	265	307	119	432	404	427	528
Asian regional	150	87	243	210	197	266	217	167	179	178	200
African regional	1	1	26	28	45	48	54	46	29	49	14
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*
Total international and regional	3,992	5,704	5,710	3,256	3,622	3,417	3,000	3,122	2,952	2,688	2,833
Grand total	96,056	96,147	111,430	127,065	140,400	143,597	142,833r	138,488r	137,447	138,884	142,319

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of August 31, 1978
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars — Totals: Bank's own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks — Deposits: Demand (6)	Deposits: Time (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to bank's own foreign offices (10)	Liabilities to all other foreigners — Deposits: Demand (11)	Deposits: Time (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	426	424	2	135	289	77	23	164	137	5	8	8	*	1	24
Belgium-Luxembourg	2,274	2,174	100	888	1,285	164	44	65[illegible]	749	469	45	33	5	8	387
Bulgaria	26	26	*	26	*	19	-	-	6	-	*	*	-	-	-
Czechoslovakia	16	16	*	15	*	14	*	-	*	-	*	1	-	*	-
Denmark	1,596	1,593	3	168	1,426	121	15	1,392	39	7	16	2	*	*	27
Finland	417	417	*	132	284	63	32	-	262	1	22	1	-	37	125
France	8,019	7,988	31	1,689	6,299	343	[illegible]7	[illegible],93[illegible]	549	809	190	60	[illegible]	14	257
German Democratic Republic	58	56	2	54	2	42	-	-	-	[illegible]	5	1	2	*	*
Germany	10,885	10,765	120	1,317	9,448	547	340	9,26[illegible]	185	198	110	84	8	31	129
Greece	826	826	*	454	72	132	179	100	289	34	18	72	*	2	251
Hungary	19	19	*	18	1	16	-	-	2	-	*	1	-	*	-
Italy	8,087	8,055	32	2,186	5,868	618	307	4,972	1,434	560	40	107	4	13	448
Netherlands	3,254	3,240	14	1,254	1,986	215	122	1,471	583	714	96	29	2	7	471
Norway	1,519	1,516	3	258	1,258	125	80	865	393	-	38	9	1	5	68
Poland	81	77	4	68	9	64	*	1	10	-	*	1	-	*	*
Portugal	324	324	*	306	18	137	2	-	113	1	21	34	*	15	15
Romania	17	17	*	11	6	9	*	-	6	*	*	1	-	*	*
Spain	787	752	35	727	24	277	17	1	23	225	51	147	*	11	5
Sweden	3,365	3,355	10	241	3,114	151	20	2,743	405	5	12	9	4	7	281
Switzerland	12,235	12,102	133	3,076	9,026	834	546	5,195	3,645	933	112	550	27	260	2,193
Turkey	138	137	1	130	7	93	-	-	34	1	4	5	*	*	-
United Kingdom	11,196	10,956	240	6,988	3,967	692	212	1,153	2,995	4,856	243	109	42	654	144
U.S.S.R.	50	50	*	49	2	24	-	-	25	-	1	*	-	-	-
Yugoslavia	149	149	*	126	23	106	1	16	22	-	1	3	-	*	-
Other Europe	2,331	2,298	33	1,673	625	82	788	156	1,108	15	16	27	*	105	444
Total Europe	68,094	67,330	764	21,991	45,338	4,964	2,805	34,087	13,015	8,840	1,050	1,296	103	1,171	5,272
Canada	6,074	5,890	184	4,372	1,518	218	80	[illegible]	344	3,225	251	348	63	119	125
Latin America and Caribbean:															
Argentina	1,528	1,454	74	1,253	201	195	12	82	114	153	164	720	1	14	22
Bahamas	4,683	4,625	58	4,[illegible]41	84	45	88	[illegible]	213	4,[illegible]35	36	197	*	7	4
Bermuda	356	348	8	196	152	18	6	*	23	*	40	121	8	131	122
Brazil	1,410	1,382	28	1,218	164	403	71	-	493	173	122	111	*	7	3
British West Indies	5,618	5,474	144	5,425	49	6	30	-	15[illegible]	5,172	14	48	13	38	[illegible]
Chile	354	346	8	334	12	117	3	1	11	6	55	145	*	8	4
Colombia	1,488	1,486	2	586	899	93	68	327	621	11	112	247	*	6	381
Cuba	10	10	-	8	2	1	-	-	1	*	1	6	*	1	*
Ecuador	363	347	16	336	12	122	54	5	7	7	61	87	-	5	*
Guatemala	438	419	19	266	1[illegible]2	36	58	-	164	6	27	126	*	2	142
Jamaica	59	59	*	45	1	13	4	15	2	*	6	19	-	-	-
Mexico	3,190	3,169	21	2,775	395	313	41	1	188	171	245	1,899	7	344	313
Netherlands Antilles	288	288	*	250	38	19	2	*	5	29	28	68	15	122	-
Panama	2,656	2,628	28	2,098	530	51	5	1	49	1,660	79	246	7	531	460
Peru	312	311	1	290	21	114	2	-	38	17	19	120	*	1	*
Trinidad and Tobago	53	53	*	53	*	9	20	-	[illegible]	*	10	8	-	*	-
Uruguay	185	185	*	164	21	36	3	-	7	2	30	90	-	18	16
Venezuela	3,229	3,208	21	2,706	501	3[illegible]0	50	-	1,211	20	665	867	*	23	408
Other Latin America and Caribbean	1,481	1,466	15	1,246	219	285	5	82	189	22	215	652	*	16	64
Total Latin America and Caribbean	27,702	27,258	444	23,791	3,467	2,248	522	518	3,494	11,444	1,931	5,775	52	1,275	1,947
Asia:															
China (Mainland)	44	44	*	43	*	23	3	-	*	10	4	2	-	*	-
China (Taiwan)	1,338	1,262	76	712	550	231	49	420	271	46	46	137	35	28	42
Hong Kong	1,219	1,209	10	1,056	153	160	9	96	75	340	169	347	4	9	10
India	767	762	5	144	617	92	*	585	48	12	8	10	*	6	2
Indonesia	310	309	1	207	102	87	*	101	11	76	16	18	*	*	*
Israel	440	440	*	379	61	138	51	-	127	78	10	34	1	1	17
Japan	19,967	19,851	116	3,775	16,076	690	15	15,651	627	2,616	94	54	39	66	15
Korea	775	735	40	597	138	425	10	64	134	77	8	14	-	5	37
Lebanon	173	172	1	168	4	67	4	-	4	39	21	36	*	*	3
Malaysia	165	163	*	21	42	64	*	33	47	12	5	[illegible]	*	*	3
Pakistan	203	197	6	176	21	37	6	1[illegible]	8	114	6	8	-	1	-
Philippines	575	566	9	493	72	197	31	1	123	[illegible]1	52	73	-	19	42
Singapore	371	368	3	356	12	91	6	-	2[illegible]	184	36	22	*	5	5
Syria	20	20	*	20	*	13	-	-	5	-	1	1	-	*	-
Thailand	297	296	1	117	179	66	-	146	34	9	11	29	*	1	[illegible]
Other Asia	7,174	7,163	11	2,625	4,539	1,050	239	2,004 2/	2,701	561	256	197	* 2/	154	1,370
Total Asia	33,836	33,556	280	10,990	22,567	3,431	442	19,117	4,237	4,246	743	985	79	295	1,553
Africa:															
Egypt	46[illegible]	463	*	356	106	279	2	105	49	15	5		-	2	-
Ghana	33	33	*	30	2	4	1	1	14	2	5	[illegible]	-	-	-
Liberia	60	60	-	49	11	9	-	-	-	1	16	24	*	1[illegible]	3
Morocco	67	67	*	66	1	25	35	-	1	2	2	2	-	-	-
South Africa	164	161	3	97	64	65	1	62	7	3	7	16	*	1	*
Zaire	52	52	-	36	16	11	*	15	18	4	2	1	*	-	-
Other Africa	1,749	1,743	6	877	866	480	94	859 2/	164	44	52	51	- 2/	*	*
Total Africa	2,588	2,578	10	1,513	1,065	872	132	1,041	253	71	88	107	*	13	4
Other countries:															
Australia	1,061	1,051	10	427	624	80	12	588	126	192	20	24	2	6	9
All other	133	130	3	125	5	53	4	1	16	32	9	13	*	*	1
Total other countries	1,194	1,181	13	552	629	133	17	590	142	224	29	38	[illegible]	6	1[illegible]
Total foreign countries	139,488	137,792	1,695	63,209	74,584	11,868	3,978	56,594	21,485	28,[illegible]	4,[illegible]91	8,[illegible]48	300	2,879	8,911
International and regional:															
International	2,076	2,076	-	620	1,456	113	61	252	1,644	-	*	[illegible]	-		643
European regional	14	14	-	14	1	10	*	-	3	-	1	*	-		-
Latin American regional	528	518	10	76	442	7	[illegible]	110	397	-	*	*	-	-	328
Asian regional	200	200	-	90	110	2	26	1	171	-	-	*	-	-	109
African regional	14	14	-	8	5	8	-	5	-	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,833	2,823	10	808	2,014	141	91	368	2,21[illegible]	-	1	6	-	-	1,080
Grand total	142,319	140,615	1,704	64,017	76,598	12,009	4,069	56,967	23,700	28,[illegible]50	4,092	8,554	300	2,879	9,990

1/ As of end of June 1978.
2/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $2,722 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1977			1978	
	1974	1975	1976	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria	43	38	67	77	136	75	92	124
Belgium-Luxembourg	397	369	673	784	588	817	838	948
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	54
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	8
Denmark	96	109	150	137	194	179	172	167
Finland	147	181	206	180	170	174	191	205
France	864	1,645	1,643	1,894	1,818	2,137	2,383	2,467
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	61
Germany	672	479	611	654	711	758	911	1,029
Greece	262	290	280	235	258	208	212	243
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	40
Italy	441	461	1,034	967	1,172	1,367	1,192	1,222
Netherlands	381	346	337	516	487	379	514	489
Norway	180	134	139	153	134	164	186	239
Poland	n.a.	n.a.	n.a.	350	315	356	362	364
Portugal	28	31	88	133	182	175	155	149
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	61
Spain	317	435	755	679	751	736	749	877
Sweden	209	205	221	156	203	227	181	265
Switzerland	342	244	492	492	706	656	828	912
Turkey	98	174	280	414	421	385	345	387
United Kingdom	2,909	5,339	7,138	7,717	7,754	9,080	9,308	9,888
U.S.S.R.	224	406	495	500	501	413	370	411
Yugoslavia	133	213	236	293	288	323	320	427
Other Europe	419	592	701	372	288	320	271	173
Total Europe	8,163	11,691	15,545	16,703	17,078	18,929	19,580	21,211
Canada	3,277	3,371	3,686	4,091	3,856	4,163	4,835	5,079
Latin America and Caribbean:								
Argentina	882	1,378	1,192	1,107	1,176	1,479	1,642	1,733
Bahamas	3,430	7,613	15,493	16,306	15,800	19,919	22,813	19,154
Bermuda	91	104	150	140	164	232	196	154
Brazil	2,258	3,387	4,902	4,609	4,614	4,665	4,836	4,899
British West Indies	947	1,464	5,082	4,788	6,080	6,633	6,993	7,593
Chile	446	494	598	536	557	680	710	818
Colombia	777	752	676	589	634	678	598	680
Cuba	14	14	13	13	13	10	3	3
Ecuador	170	252	375	428	466	519	546	612
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	101
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	62
Mexico	2,673	3,784	4,844	4,674	5,204	[illegible]	4,846	5,234
Netherlands Antilles 1/	n.a.	n.a.	140	156	177	229	221	235
Panama	582	1,144	1,374	1,025	1,203	1,415	1,705	1,950
Peru	628	807	935	1,002	971	962	920	953
Trinidad and Tobago	27	31	35	51	47	48	53	[illegible]
Uruguay	65	57	45	38	59	80	65	66
Venezuela	948	1,336	1,850	1,711	2,092	2,336	2,402	2,542
Other Latin America and Caribbean	1,054	1,383	1,422	1,231	1,259	1,352	1,566	1,380
Total Latin America and Caribbean	14,992	24,000	39,127	38,398	40,516	46,159	50,115	48,217
Asia:								
China (Mainland)	39	23	5	41	27	12	12	18
China (Taiwan)	694	1,054	1,345	1,586	1,650	[illegible]	1,657	1,611
Hong Kong	270	295	326	442	451	550	617	817
India	56	58	70	63	81	55	99	94
Indonesia	228	246	218	205	218	[illegible]	202	207
Israel	501	721	760	504	471	589	495	[illegible]
Japan	12,777	11,072	11,379	10,360	9,700	10,087	10,592	11,190
Korea	1,058	1,791	1,982	2,127	2,280	2,341	2,095	2,425
Lebanon	71	77	46	57	38	78	53	85
Malaysia	n.a.	n.a.	n.a.	137	177	127	135	139
Pakistan	n.a.	n.a.	n.a.	90	107	132	130	115
Philippines	507	534	719	541	653	596	662	702
Singapore	153	384	425	481	350	476	580	836
Syria	12	10	32	37	14	30	64	22
Thailand	477	520	442	581	646	634	657	734
Oil-exporting countries 2/	714	744	1,459	1,425	1,500	1,769	2,231	1,870
Other Asia	288	322	369	175	120	109	127	115
Total Asia	17,845	17,852	19,576	18,853	18,484	19,538	20,410	21,457
Africa:								
Egypt	126	123	135	165	143	119	[illegible]	74
Ghana	10	12	17	25	22	34	[illegible]	23
Liberia	n.a.	n.a.	n.a.	205	217	227	257	[illegible]
Morocco	19	9	28	37	61	[illegible]	39	46
South Africa	403	695	1,005	1,079	1,077	1,129	1,228	1,252
Zaire	136	181	112	101	108	98	101	106
Oil-exporting countries 3/	176	382	524	645	538	511	495	515
Other Africa	351	572	550	382	362	421	[illegible]	372
Total Africa	1,221	1,975	2,371	2,639	2,529	2,583	2,695	2,628
Other countries:								
Australia	590	708	610	1,062	1,071	921	896	906
All other	139	136	177	196	202	187	218	199
Total other countries	729	844	787	1,258	1,273	1,108	1,114	1,105
Total foreign countries	46,227	59,733	81,095	81,941	83,735	92,481	98,749	99,698
International and regional:								
International	3	27	26	73	60	64	60	65
European regional	-	-	6	3	2	3	9	1
Latin American regional	4	5	7	12	12	12	12	5
Asian regional	1	1	2	3	4	1	1	-
African regional	-	-	-	-	1	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Total international and regional	8	33	40	91	78	81	82	72
Grand total	46,234	59,766	81,135	82,032	83,813	92,561	98,832	99,769

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.
n.a. Not available.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of August 31, 1978
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On bank's own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	107	93	2	12
Belgium-Luxembourg	693	428	213	52
Bulgaria	46	43	-	3
Czechoslovakia	6	4	-	2
Denmark	145	101	3	41
Finland	216	130	1	85
France	1,796	896	352	548
German Democratic Republic	53	43	1	9
Germany	625	344	194	87
Greece	125	70	4	50
Hungary	27	27	-	*
Italy	1,027	649	213	166
Netherlands	405	159	105	141
Norway	163	94	-	69
Poland	361	350	-	11
Portugal	105	96	-	9
Romania	61	27	-	34
Spain	672	270	14	388
Sweden	283	224	*	59
Switzerland	849	315	438	97
Turkey	314	185	*	130
United Kingdom	6,909	3,631	2,759	519
U.S.S.R.	343	290	-	54
Yugoslavia	280	114	-	166
Other Europe	125	77	37	12
Total Europe	15,735	8,660	4,336	2,739
Canada	3,346	1,715	656	975
Latin America and Caribbean:				
Argentina	1,550	924	137	489
Bahamas	22,196	2,252	19,894	50
Bermuda	194	56	2	136
Brazil	4,860	2,833	358	1,669
British West Indies	6,879	1,011	5,842	26
Chile	816	460	2	354
Colombia	683	424	14	245
Cuba	1	*	*	*
Ecuador	560	252	13	295
Guatemala	115	29	10	76
Jamaica	44	28	5	11
Mexico	5,001	2,900	35	2,066
Netherlands Antilles	198	27	11	160
Panama	1,625	719	485	421
Peru	929	745	4	180
Trinidad and Tobago	32	27	1	4
Uruguay	56	35	3	18
Venezuela	2,515	1,102	28	1,385
Other Latin America and Caribbean	1,218	596	80	542
Total Latin America and Caribbean	49,471	14,418	26,926	8,127
Asia:				
China (Mainland)	7	6	*	1
China (Taiwan)	1,200	814	94	292
Hong Kong	664	242	197	225
India	73	23	19	31
Indonesia	125	74	4	48
Israel	504	326	10	169
Japan	9,659	3,066	2,165	4,428
Korea	1,924	1,356	77	491
Lebanon	29	13	6	10
Malaysia	151	59	84	7
Pakistan	116	6	96	14
Philippines	742	330	32	379
Singapore	778	194	558	26
Syria	6	3	-	3
Thailand	693	434	133	127
Other Asia	2,026	1,301	307	418
Total Asia	18,696	8,245	3,783	6,668
Africa:				
Egypt	62	53	5	4
Ghana	9	7	-	1
Liberia	239	10	1	228
Morocco	42	25	*	17
South Africa	1,058	476	29	553
Zaire	79	62	-	17
Other Africa	777	450	37	290
Total Africa	2,267	1,084	72	1,111
Other Countries:				
Australia	835	282	217	336
All other	145	40	49	56
Total other countries	980	322	267	391
Total foreign countries	90,495	34,444	36,039	20,012
International and regional:				
International	30	30	-	*
European regional	-	-	-	-
Latin American regional	8	8	-	*
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total International and and regional	38	38	-	*
Grand total	90,533	34,481	36,039	20,012

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			[illegible]ng-term liabilities
		Total	Payable in dollar[illegible]	Payable in f[illegible]reign [illegible]urrencies	
	(1)	(2)	(3)	(4)	(5)
1968	2,737	1,608	1,225	382	1,129
1969 2/	{ 3,511	1,786	1,399	[illegible]	1,725
	{ 4,428	2,1[illegible]	1,654	[illegible]71	2,304
1970	5,780	2,677	2,181	4[illegible]	[illegible],1[illegible]
1971 2/	{ 5,86[illegible]	2,704	2,[illegible]	475	[illegible],159
	{ 5,901	2,76[illegible]	2,[illegible]01	46[illegible]	[illegible],1[illegible]8
1972 2/	{ 6,659	[illegible],119	[illegible]	[illegible]84	[illegible],54[illegible]
	{ 7,[illegible]17	[illegible],414	[illegible]	466	[illegible],60[illegible]
1973	7,899	[illegible],012	[illegible],[illegible]00	71[illegible]	[illegible],886
1974	9,799	5,922	5,[illegible]22	[illegible]00	[illegible],877
1975	10,345	[illegible],[illegible]18	5,414	605	4,327
1976	10,184	6,598	5,886	712	3,585
1977-Mar.	10,117	6,595	5,828	767	3,523
June	9,845	6,480	5,763	717	3,364
Sept.	10,545	7,190	6,340	850	3,355
Dec.	11,095	7,873	7,070	803	3,222
1978 Mar. p	11,516	8,311	7,426	885	3,205

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar Year					1977				1978
	1972	1973	1974	1975	1976	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	2	3	20	14	10	9	10	12	21	23
Belgium-Luxembourg	88	139	524	299	169	177	138	119	106	161
Denmark	7	9	24	9	7	15	14	16	14	23
Finland	4	7	16	3	2	2	10	11	9	12
France	150	140	203	149	200	163	157	171	239	274
Germany	162	232	313	149	174	175	163	226	284	335
Greece	15	40	39	19	48	80	73	78	85	108
Italy	103	98	124	172	131	135	138r	107	128	104
Netherlands	108	125	117	114	141	168	205	176	230	252
Norway	14	9	9	20	29	37	33	35	7	9
Portugal	4	13	19	4	13	23	20	12	11	7
Spain	77	75	56	81	40	52	68	74	77	94
Sweden	13	48	41	29	34	36	36	41	28	37
Switzerland	105	102	138	134	190	214	236	257	263	229
Turkey	4	10	8	25	13	12	21	97	108	99
United Kingdom	1,118	961	1,263	1,007	875	689r	721r	725	750	861
Yugoslavia	7	16	40	76	123	113	110	92	90	82
Other Western Europe	2	3	5	8	7	6	6	9	10	8
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	6	4	6	4	2
U.S.S.R.	*	9	48	20	9	15	16	11	24	15
Other Eastern Europe	3	25	16	11	13	7	6	8	8	20
Total Europe	1,986	2,063	3,021	2,343	2,227	2,135r	2,183	2,283	2,495	2,754
Canada	215	263	307	309	400	427	448	451	504	530
Latin America:										
Argentina	19	24	38	45	44	42	50	50	42	53
Bahamas 1/	396	428	374	277	260	256	216	222	300	306
Brazil	35	64	118	102	72	49	37	76	49	62
Chile	9	12	22	14	17	16	24	13	17	14
Colombia	7	9	14	17	13	18	22	24	42	26
Cuba	1	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	-	27	31	13	10	15
Mexico	26	46	60	82	102	121	120	103	114	177
Panama	18	13	21	16	34	12	11	12	22	12
Peru	4	15	14	29	25	24	21	13	15	22
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	-	20	15	19	14	13
Uruguay	7	2	2	3	4	4	3	4	3	5
Venezuela	17	36	49	98	219	260	208	225	222	283
Other Latin American Republics	39	51	83	76	141	101	95	89	93	78
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	38	31	28	43	66
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	121	119	124	164	181
Netherlands Antilles 2/	10	6	26	35	10	11	17	9	25	41
Other Latin America	4	22	101	138	100	2	1	2	2	3
Total Latin America	593	728	922	931	1,040	1,121	1,020	1,027	1,178	1,359
Asia:										
China, People's Republic of (China Mainland)	32	42	17	1	1	3	2	1	8	4
China, Republic of (Taiwan)	26	34	92	96	110	113	138	152	156	164
Hong Kong	12	41	19	17	40	42	27	25	40	32
India	7	14	7	7	23	39	41	44	37	26
Indonesia	15	14	60	136	98	94	80	60	56	57
Israel	19	25	50	31	37	37	45	58	63	68
Japan	225	295	347	277	193	172	183	604	695	767
Korea	21	37	75	68	76	96	95	81	108	104
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	3	2	2
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	25	32	23	15	12
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	3	2	3	3	4
Philippines	16	17	25	14	53	59	73	78	74	99
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	63	44	46	69	76
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	8	12	11	5	5
Thailand	5	6	17	18	24	19	11	17	17	11
Middle East oil-exporting countries 3/						1,268	1,168	1,381	1,469	1,363
Other Asia	102	183	536	1,031	1,385	13	15	7	10	15
Total Asia	480	708	1,237	1,695	2,040	2,057	1,971r	2,594r	2,825	2,809
Africa:										
Egypt	25	10	3	37	27	29	33	45	13	19
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	*	4	4	4	4
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	2	4	5	6	6
Morocco	3	15	14	10	45	30	72	105	112	130
South Africa	8	14	43	100	54	33	27	29	20	30
Zaire	1	19	18	6	36	39	39	48	46	55
Oil-exporting countries 4/						374	361	287	311	325
Other Africa	59	110	112	239	444	84	50	45	51	41
Total Africa	96	168	190	391	606	591	589	568	563	609
Other countries:										
Australia	30	71	56	57	59	53	78	93	75	89
All other	14	12	30	17	19	19	20	18	18	14
Total other countries	44	82	86	74	77	72	98	111	93	104
Total foreign countries	3,414	4,012	5,764	5,743	6,390	6,403r	6,310	7,036	7,658	8,164
International and regional:										
International	*	*	*	-	-	-	-	*	*	*
European regional	*	-	158	276	208	192	170	154	215	147
Latin American regional	-	-	-	-	-	-	*	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	*	*	158	276	208	192	170	154	215	147
Grand total	3,414	4,012	5,922	6,018	6,598	6,595r	6,480	7,190	7,873	8,311

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1978

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	23	18	6
Belgium-Luxembourg	161	145	16
Denmark	23	22	2
Finland	12	12	*
France	274	257	17
Germany	335	272	63
Greece	108	107	*
Italy	104	94	10
Netherlands	252	232	20
Norway	9	8	1
Portugal	7	7	*
Spain	94	83	11
Sweden	37	36	1
Switzerland	229	149	80
Turkey	99	98	*
United Kingdom	861	741	120
Yugoslavia	82	82	1
Other Western Europe	8	7	1
Poland	2	2	*
U.S.S.R.	15	15	-
Other Eastern Europe	20	20	*
Total Europe	2,754	2,404	349
Canada	530	322	207
Latin America:			
Argentina	53	52	1
Bahamas	306	215	92
Brazil	62	59	3
Chile	14	14	*
Colombia	26	25	1
Cuba	*	*	*
Ecuador	15	15	*
Mexico	177	174	*
Panama	12	12	*
Peru	22	22	*
Trinidad and Tobago	13	12	1
Uruguay	5	5	*
Venezuela	283	277	6
Other Latin American Republics	78	76	3
Bermuda	66	66	*
British West Indies	181	162	18
Netherlands Antilles	41	41	*
Other Latin America	3	3	1
Total Latin America	1,359	1,230	129
Asia:			
China, People's Republic of (China Mainland)	4	4	*
China, Republic of (Taiwan)	164	163	1
Hong Kong	32	30	1
India	26	25	1
Indonesia	57	55	1
Israel	68	67	1
Japan	767	692	75
Korea	104	104	1
Lebanon	2	2	*
Malaysia	12	12	*
Pakistan	4	4	*
Philippines	99	98	1
Singapore	76	76	1
Syria	5	5	*
Thailand	11	11	*
Other Asia	1,378	1,291	87
Total Asia	2,809	2,628	180
Africa:			
Egypt	19	18	1
Ghana	4	4	*
Liberia	6	6	*
Morocco	130	129	1
South Africa	30	29	1
Zaire	55	53	2
Other Africa	366	363	-
Total Africa	609	602	7
Other countries:			
Australia	89	78	11
All other	14	14	1
Total other countries	104	92	12
Total foreign countries	8,164	7,278	885
International and regional:			
International	*	*	-
European regional	147	147	-
Latin American regional	-	-	-
Asian regional	-	-	-
African regional	-	-	-
Total international and regional	147	147	-
Grand total	8,311	7,426	885

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977				1978
	1972	1973	1974	1975	1976	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	2	*	1	10	6	6	6	5	6	5
Belgium-Luxembourg	213	175	266	196	171	173	184	176	217	240
Denmark	38	36	29	27	31	31	27	27	24	25
Finland	*	*	*	*	*	*	*	*	*	*
France	55	31	24	58	34	32	29	28	26	31
Germany	361	392	474	506	396	391	370	407	255	295
Greece	10	8	1	1	1	1	1	1	1	1
Italy	152	150	144	87	69	57	46	45	45	41
Netherlands	[illegible]	219	218	214	277	272	262	272	288	293
Norway	*	2	1	1	1	*	1	1	1	1
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	7	4	5	5	5	5	5	6	5	9
Sweden	5	5	30	31	38	35	35	32	32	31
Switzerland	573	572	590	522	260	178	177	224	241	241
Turkey	*	*	*	*	1	3	4	2	2	2
United Kingdom	983	1,112	1,236	1,631	1,421	1,389r	1,277r	1,255	1,232	1,247
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	1	1	1	1	1	*	*	*
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
U.S.S.R.	-	-	9	19	16	83	83	83	83	78
Other Eastern Europe	-	*	*	*	*	*	*	*	*	*
Total Europe	2,613	2,706	3,032	3,309	2,726	2,657	2,507	2,565	2,458	2,540
Canada	94	104	100	155	87	80	79	76	71	67
Latin America:										
Argentina	1	1	1	1	1	1	1	1	3	3
Bahamas 1/	343	471	177	238	16[illegible]	163	167	159	156	146
Brazil	1	1	3	4	[illegible]	5	7	7	7	6
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	1	1	1	1	1	1	1	1	2
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Mexico	1	3	3	3	18	23	26	30	30	30
Panama	11	4	7	3	2	2	2	2	2	1
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	1	9	8
Uruguay	1	*	*	*	*	*	*	*	*	*
Venezuela	2	1	1	2	2	3	3	3	3	3
Other Latin American Republics	4	7	7	6	9	8	9	8	9	9
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	2	[illegible]	*
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	56	53	49	44	19
Netherlands Antilles 2/	18	5	7	29	27	25	29	29	21	24
Other Latin America	1	9	7	11	60	1	*	*	*	*
Total Latin America	385	505	216	299	289r	292r	301	294	289	253
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	-	-
China, Republic of (Taiwan)	*	*	*	1	1	1	1	1	1	1
Hong Kong	1	1	1	1	1	2	2	2	3	3
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	[illegible]	8	3	4	5	5	5	5	4	4
Japan	490	512	367	397	397	413	386	319	305	250
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Philippines	5	6	6	7	8	1	1	1	1	1
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	1
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	*	-	-
Thailand	*	*	*	*	1	1	1	1	1	1
Middle East oil-exporting countries 3/						9	11	28	27	23
Other Asia	1	2	82	87	9	*	1	*	*	*
Total Asia	5[illegible]3	531	460	496	423	432	408	358	342	284
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	6	4	*	1	1	1	1	1	*
Zaire	-	-	-	*	*	-	-	-	*	-
Oil-exporting countries 4/						*	1	*	*	*
Other Africa	6	1	1	2	1	1	1	1	1	1
Total Africa	6	8	6	2	2	2	3	3	2	2
Other countries:										
Australia	1	32	64	66	57	58	59	58	59	59
All other	*	*	*	*	1	1	8	1	1	1
Total other countries	2	33	65	66	58	59	67	59	60	60
Total foreign countries	3,603	3,886	3,877	4,327	3,585	3,523	3,364	3,355	3,222	3,205
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	*	-	-	-	-	-	-	-	*
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-	*	-	-	-	-	-	-	-	*
Grand total	3,603	3,886	3,877	4,327	3,585	3,523	3,364	3,355	3,222	3,205

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)	(6)
1968	5,572	3,78[illegible]	[illegible],17[illegible]	368	[illegible]41	1,790
1969 2/	5,925	[illegible],710	[illegible],124	[illegible]1	[illegible]65	2,215
	6,52[illegible]	4,159	[illegible],532	[illegible]	[illegible]8	2,36[illegible]
1970	7,110	4,160	[illegible],579	[illegible]	[illegible]48	2,95[illegible]
1971 2/	8,[illegible]30	[illegible],185	4,5[illegible]5	[illegible]1[illegible]	[illegible]	[illegible],118
	8,068	5,[illegible]	[illegible],467	[illegible]	244	[illegible],068
1972 2/	9,094	5,72[illegible]	[illegible],[illegible]74	411	2[illegible]	[illegible],370
	9,960	6,294	[illegible],64[illegible]	[illegible]	258	[illegible],666
1973	12,529	8,471	7,584	[illegible]	[illegible]94	4,057
1974	15,806	11,26[illegible]	10,241	[illegible]	548	4,544
1975	17,047	12,128	11,023	566	5[illegible]	4,919
1976	19,139	14,183	13,181	446	557	4,955
1977-Mar.	19,886	14,941	13,925	431	585	4,946
June	21,023	16,125	15,012	448	665	4,898
Sept.	19,668	14,971	13,925	414	632	4,697
Dec.	21,104	16,050	14,704	620	726	5,054
1978-Mar. p	23,329	18,215	16,587	670	958	5,114

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM- V-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977				1978
	1972	1973	1974	1975	1976	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	19	17	26	16	21	[illegible]	26	24	24	21
Belgium-Luxembourg	7[illegible]	106	128	133	162	170	212	226	211	187
Denmark	29	46	42	39	56	48	40	44	56	47
Finland	25	44	120	81	77	40	90	59	13	1[illegible]
France	209	278	428	291	438	436	413	430	513	545
Germany	190	280	335	355	[illegible]	367	[illegible]	393	453	410
Greece	35	51	65	[illegible]	51	90	86	52	41	42
Italy	187	[illegible]	395	380	384	[illegible]	440	52	387	384
Netherlands	81	108	143	167	166	172	182	161	166	184
Norway	16	18	36	41	51	42	42	38	42	42
Portugal	19	49	81	44	40	5	0	34	69	27
Spain	153	242	367	407	369	325	22	307	387	407
Sweden	57	71	89	62	90	93	92	91	117	115
Switzerland	82	102	136	242	241	154	179	146	210	238
Turkey	[illegible]	25	26	27	25	32	[illegible]	32	39	48
United Kingdom	1,21[illegible]	1,545	1,847	1,900	2,41[illegible]	2,41[illegible]	2,963	2,409	2,687	2,526
Yugoslavia	12	36	22	36	26	[illegible]	28	2[illegible]	[illegible]	24
Other Western Europe	12	15	21	14	20	18	15	15	25	33
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	69	[illegible]	[illegible]	103	95
U.S.S.R.	23	77	91	15	156	105	76	62	15	44
Other Eastern Europe	19	[illegible]	50	70	[illegible]	5	28	26	31	25
Total Europe	2,5[illegible]2	[illegible]	4,450	4,490	[illegible]	[illegible]	5,751	4,991	5,660	[illegible]
Canada	960	1,2[illegible]5	1,61[illegible]	2,099	[illegible]	2,426	2,574	2,500	2,600	3,347
Latin America:										
Argentina	55	47	67	58	44	46	1[illegible]	53	53	[illegible]
Bahamas 1/	662	626	[illegible]94	667	1,442	1,920	2,271	1,906	2,00[illegible]	3,088
Brazil	170	2[illegible]2	468	409	682	[illegible]	[illegible]	414	517	496
Chile	25	34	106	36	34	[illegible]	28	40	45	4[illegible]
Colombia	39	4[illegible]	54	49	[illegible]	[illegible]	[illegible]	85	84	8[illegible]
Cuba	1	1	1	1	1	1	1	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	34	[illegible]	48	56	50
Mexico	181	[illegible]38	308	362	[illegible]	317	301	302	[illegible]	312
Panama	[illegible]	61	131	91	76	[illegible]	1[illegible]1	222	91	17[illegible]
Peru	36	[illegible]	44	41	42	[illegible]	28	30	[illegible]	30
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	1[illegible]	1[illegible]	12	1	16
Uruguay	4	5	5	4	[illegible]	6	[illegible]	5	[illegible]	[illegible]
Venezuela	92	134	19[illegible]	175	19[illegible]	210	240	256	2[illegible]	[illegible]17
Other Latin American Republics	95	140	199	159	276	191	182	197	208	204
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	177	275	122	117	259
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	726	911	835	603	665
Netherlands Antilles 2/	17	13	22	12	[illegible]	14	8	8	12	24
Other Latin America	42	222	147	[illegible]	468	11	60	30	37	64
Total Latin America	1,500	1,84[illegible]	2,335	2,366	[illegible],662	4,448	4,965	[illegible],567	4,476	5,885
Asia:										
China, People's Republic of (China Mainland)	*	11	17	69	[illegible]	7	*	12	9	22
China, Republic of (Taiwan)	65	121	138	1[illegible]	19[illegible]	130	131	139	15[illegible]	145
Hong Kong	36	48	6[illegible]	110	[illegible]	1[illegible]	9[illegible]	[illegible]3	98	8[illegible]
India	*	37	[illegible]	39	[illegible]	[illegible]	51	42	45	85
Indonesia	[illegible]	56	92	140	1[illegible]	206	184	195	[illegible]	189
Israel	[illegible]1	[illegible]	44	54	41	51	[illegible]	46	38	47
Japan	508	9[illegible]	1,220	1,132	912	969	[illegible]	1,0[illegible]	1,068	1,[illegible]72
Korea	67	104	201	262	117	130	158	15[illegible]	174	135
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	1[illegible]	18	2[illegible]	1	18
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	19	24	28	[illegible]	32
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	18	2[illegible]	20	[illegible]	23
Philippines	59	[illegible]	97	96	86	86	90	111	99	94
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	4	[illegible]	36	[illegible]	70
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	6	8	9
Thailand	15	19	24	22	22	27	22	24	23	31
Middle East oil-exporting countries 3/						426	424	447	514	565
Other Asia	201	239	384	549	568	41	40	32	50	45
Total Asia	1,065	1,689	2,326	2,625	2,276	2,316	2,315	2,40[illegible]	2,774	2,966
Africa:										
Egypt	6	9	15	22	28	70	24	22	38	3[illegible]
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	5	3	6	[illegible]
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	51	41	49	4[illegible]	[illegible]
Morocco	4	[illegible]	7	1[illegible]	11	12	11	10	21	20
South Africa	5[illegible]	6[illegible]	1[illegible]1	94	87	80	69	75	75	71
Zaire	8	18	24	24	[illegible]1	19	17	19	15	11
Oil-exporting countries 4/						82	91	94	108	115
Other Africa	90	124	225	256	247	11[illegible]	111	75	87	90
Total Africa	160	216	[illegible]72	406	393	429	370	346	393	408
Other countries:										
Australia	83	97	116	102	105	114	11[illegible]	11[illegible]	111	116
All other	23	25	49	39	36	36	40	41	35	34
Total other countries	107	12[illegible]	165	141	141	15[illegible]	149	15[illegible]	146	150
Total foreign countries	6,294	8,471	11,262	12,127	14,182	14,9[illegible]8	16,124	14,970	16,049	18,214
International and regional:										
International	*	*	*	*	*	2	*	1	1	1
European regional	*	*	*	*	1	1	1	1	*	1
Latin American regional	*	*	*	*	*	*	*	*	*	*
Asian regional	*	*	*	-	*	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	*
Total international and regional	1	*	*	1	1	2	1	1	1	1
Grand total	6,294	8,471	11,263	12,128	14,18[illegible]	14,941	16,125	14,971	16,05[illegible]	18,215

1/ Through December 31, 19[illegible], Bermuda included with Bahamas.
2/ Through December 31, 197[illegible], Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-V-3. - Short-Term Claims, by Type and Country, as of March 31, 1978
Preliminary
(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	[illegible]	14	*	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	4	[illegible]	[illegible]
Finland	1	1	*	*
France	545	[illegible]	[illegible]	4
Germany	[illegible]	338	[illegible]	29
Greece	42	41	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	4
Netherlands	[illegible]	[illegible]	[illegible]	11
Norway	42	[illegible]	*	[illegible]
Portugal	27	[illegible]	*	*
Spain	[illegible]	[illegible]	2	4
Sweden	115	[illegible]	4	1
Switzerland	238	[illegible]	67	12
Turkey	[illegible]	[illegible]	1	*
United Kingdom	[illegible]	[illegible]	[illegible]	47
Yugoslavia	[illegible]	[illegible]	*	*
Other Western Europe	[illegible]	[illegible]	2	1
Poland	[illegible]	[illegible]	*	[illegible]
U.S.S.R.	44	[illegible]	*	1
Other Eastern Europe	[illegible]	[illegible]	*	*
Total Europe	[illegible],457	4,941	327	189
Canada	[illegible]	2,928	5	264
Latin America:				
Argentina	[illegible]	53	-	*
Bahamas	[illegible]	2,990	98	*
Brazil	[illegible]	473	[illegible]	3
Chile	[illegible]	4	*	*
Colombia	[illegible]	[illegible]	[illegible]	2
Cuba	*	*	*	-
Ecuador	[illegible]	5	*	*
Mexico	[illegible]	[illegible]	*	[illegible]
Panama	[illegible]	177	*	*
Peru	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	14	[illegible]	1
Uruguay	[illegible]	7	*	*
Venezuela	[illegible]	309	[illegible]	7
Other Latin American Republics	[illegible]	191	[illegible]	5
Bermuda	[illegible]	[illegible]	[illegible]	*
British West Indies	[illegible]	[illegible]	[illegible]	*
Netherlands Antilles	[illegible]	24	*	-
Other Latin America	64	63	*	*
Total Latin America	[illegible]	5,721	133	32
Asia:				
China, People's Republic of (China Mainland)	[illegible]	22	-	*
China, Republic of (Taiwan)	[illegible]	142	[illegible]	2
Hong Kong	84	80	*	4
India	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	188	*	1
Israel	[illegible]	46	*	1
Japan	[illegible]	[illegible]	[illegible]	299
Korea	[illegible]	133	*	[illegible]
Lebanon	[illegible]	17	*	1
Malaysia	[illegible]	[illegible]	*	*
Pakistan	[illegible]	23	*	*
Philippines	[illegible]	93	[illegible]	[illegible]
Singapore	[illegible]	[illegible]	[illegible]	1
Syria	[illegible]	[illegible]	*	*
Thailand	[illegible]	[illegible]	*	[illegible]
Other Asia	610	564	9	37
Total Asia	[illegible]	2,480	[illegible]	35
Africa:				
Egypt	33	31	[illegible]	1
Ghana	5	[illegible]	[illegible]	*
Liberia	62	62	*	*
Morocco	[illegible]	19	*	[illegible]
South Africa	71	64	2	5
Zaire	11	6	3	2
Other Africa	205	192	9	3
Total Africa	408	378	18	12
Other countries:				
Australia	116	105	[illegible]	[illegible]
All other	34	33	[illegible]	*
Total other countries	150	138	2	11
Total foreign countries	[illegible]	16,586	670	[illegible]
International and regional:				
International	[illegible]	1	-	-
European regional	1	1	-	-
Latin American regional	*	*	-	-
Asian regional	-	-	-	-
African regional	*	*	-	-
Total International and regional	[illegible]	1	-	-
Grand total	[illegible]	[illegible]	[illegible]	958

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,373	1,966	1,910		55	408	340		68
1973	3,185	2,641	2,604		37	544	431		113
1974	3,357	2,660	2,591		69	697	429		268
1975	3,799	3,042	2,710		332	757	511		246
1976	5,506	4,824	4,451		373	683	397		286
1977	6,936	5,999	5,597		402	937	553		384
1977-July	7,459	6,705	6,261		443	754	396		358
Aug	7,766	7,029	6,505		524	737	394		343
Sept	6,904	6,209	5,766		443	695	358		337
Oct	7,722	6,998	6,493		505	725	374		351
Nov	7,564	6,627	6,182		446	936	496		440
Dec	6,936	5,999	5,597		402	937	553		384
1978-Jan	7,694	6,679	6,226		454	1,014	553		462
Feb	8,312	7,321	6,836		485	990	533		458
Mar	8,929	7,792	7,213		578	1,137	608		530
Apr	9,049	7,953	7,310		644	1,096	597		499
May	9,439	8,420	7,814		606	1,018	492		526
June	8,91[illegible]	7,[illegible]	7,218		553	1,142	599		543
July	8,924	7,639	7,156		483	1,285	669		616

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM- V-1 through CM- V-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM- V-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978				
	1973	1974	1975	1976	1977	Mar.	Apr.	May	June	July
Belgium-Luxembourg	51	23	63	67	123	79	56	55	44	32
France	18	3	12	33	37	35	49	28	41	49
Germany	10	10	29	25	109	55	51	70	71	104
Italy	16	4	3	3	5	7	2	12	10	2
Netherlands	6	12	14	16	26	44	21	19	18	21
Switzerland	6	15	68	72	59	73	113	79	91	81
United Kingdom	1,128	1,350	1,306	1,817	2,006	1,810	1,746	1,595	1,683	1,861
Canada	775	967	1,156	1,541	1,696	2,463	2,702	2,771	2,547	2,513
Bahamas	597	391	546	1,322	1,883	2,952	2,988	3,569	2,975	3,222
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	541	680	1,004	609
Japan	[illegible]99	398	345	113	153	405	290	258	273	286
All other countries 2/	279	184	256	497	839	1,006	491	304	156	144
Total	3,185	3,357	3,799	5,506	6,936	8,929	9,049	9,439	8,912	8,924

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM- V-1 through CM- V-3.

1/ Through March 1978, British West Indies included in "All other countries."

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-V-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of July 31, 1978

(Position in millions of dollars)

Country	Total short-term liquid claims (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits (3)	Payable in dollars: Short-term investments 1/ (4)	Payable in foreign currencies: Total (5)	Payable in foreign currencies: Deposits (6)	Payable in foreign currencies: Short-term investments 1/ (7)
Belgium-Luxembourg	32	15	15	-	17	17	-
France	49	48	32	16	1	1	*
Germany	104	68	68	-	35	35	-
Italy	2	*	*	-	2	2	-
Netherlands	21	4	4	-	17	17	-
Switzerland	81	18	18	-	63	63	-
United Kingdom	1,861	1,740	1,729	10	121	121	-
Canada	2,513	1,897	1,454	444	616	85	531
Bahamas	3,222	3,131	3,131	-	92	84	8
British West Indies	609	607	607	-	2	2	-
Japan	286	41	41	-	245	167	78
All other countries 2/	144	70	57	13	75	75	-
Total	8,924	7,639	7,156	483	1,285	669	616

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-V-1 through CM-V-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977				1978
	1972	1973	1974	1975	1976	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	[illegible]	8	8	12	11	11	11	11	11	12
Belgium-Luxembourg	7	10	15	45	37	38	39	41	39	44
Denmark	[illegible]	[illegible]	1	*	1	1	1	2	2	2
Finland	[illegible]	6	7	6	17	18	17	17	17	17
France	26	43	53	57	59	65	63	67	71	80
Germany	7	9	23	37	72	84	76	76	70	73
Greece	43	27	21	15	9	7	5	4	3	3
Italy	45	56	40	41	34	34	30	29	28	29
Netherlands	364	339	280	217	156	154	147	81	82	81
Norway	28	30	12	6	17	16	14	13	13	12
Portugal	16	17	9	6	13	12	21	21	21	26
Spain	65	55	46	47	33	44	47	47	46	63
Sweden	34	25	42	42	50	52	50	50	50	67
Switzerland	29	52	44	59	57	53	43	42	49	48
Turkey	27	26	3	2	1	10	6	8	7	7
United Kingdom	191	290	364	329	271	259	283	282	310	332
Yugoslavia	16	16	11	8	10	8	7	8	12	12
Other Western Europe	13	7	4	3	2	2	2	3	3	3
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	8	7	5	4	4
U.S.S.R.	*	20	11	11	20	18	19	13	12	11
Other Eastern Europe	5	9	11	17	15	7	6	6	5	5
Total Europe	935	1,051	1,007	960	884	899	898	826	857	930
Canada	1,141	1,164	1,283	1,421	1,530	1,475	1,486	1,462	1,776	1,792
Latin America:										
Argentina	6[illegible]	48	44	38	106	97	83	55	70	67
Bahamas 1/	25	131	19	8	36	34	54	36	40	42
Brazil	187	145	187	172	133	125	125	134	144	154
Chile	238	254	435	315	248	210	208	201	203	194
Colombia	32	12	13	18	33	32	32	31	25	21
Cuba	9	9	9	9	9	9	9	9	9	9
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	15	19	20	19	20
Mexico	64	79	153	216	195	180	178	187	177	183
Panama	35	49	112	115	110	126	121	119	141	144
Peru	1[illegible]	18	19	26	40	38	39	38	41	41
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	6	7	6	6	5
Uruguay	4	18	18	18	20	19	19	19	18	2
Venezuela	30	38	154	459	273	298	294	229	230	217
Other Latin American Republics	241	239	217	217	287	267	257	258	253	256
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	4	4	4	2	2
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	*	*	1
Netherlands Antilles 2/	*	1	3	21	27	26	26	25	26	25
Other Latin America	17	20	7	8	6	1	1	1	1	1
Total Latin America	955	1,061	1,391	1,640	1,521	1,489	1,457	1,371	1,406	1,387
Asia:										
China, People's Republic of (China Mainland)	-	10	-	-	-	-	-	-	*	-
China, Republic of (Taiwan)	40	54	46	52	34	42	38	27	23	23
Hong Kong	1	4	7	3	2	3	3	5	5	5
India	16	15	11	7	6	5	4	3	5	5
Indonesia	32	37	33	24	89	66	62	70	57	62
Israel	75	92	123	122	172	187	194	200	220	218
Japan	133	125	112	90	77	96	111	94	66	87
Korea	[illegible]	91	164	197	228	220	197	199	198	209
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	12	20	15	2	2
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	7	7	7	6	6
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	9	9	6	6	6
Philippines	[illegible]	85	83	78	89	117	140	138	159	135
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	10	9	9	8	5
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Thailand	4	8	6	5	5	4	2	1	1	2
Middle East oil-exporting countries 3/						35	32	30	31	26
Other Asia	81	93	94	91	73	3	3	3	9	2
Total Asia	511	613	681	669	775	817	83[illegible]	809	797	789
Africa:										
Egypt	4	4	3	*	[illegible]	2	*	2	1	1
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	96	55	49	52	51
Morocco	*	*	1	1	1	1	*	*	*	*
South Africa	[illegible]	22	17	31	26	24	25	27	25	26
Zaire	1	2	8	12	10	11	10	10	10	15
Oil-exporting countries 4/						1	1	6	12	10
Other Africa	78	87	98	125	147	65	67	72	60	54
Total Africa	86	115	127	168	187	199	158	165	161	156
Other countries:										
Australia	29	32	29	35	33	34	34	31	28	28
All other	5	17	20	19	17	18	17	16	15	17
Total other countries	34	49	49	55	51	52	51	48	43	44
Total foreign countries	3,662	4,054	4,538	4,913	4,948	4,930	4,882	4,681	5,039	5,099
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	4	4	5	6	[illegible]	16	16	16	15	15
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	4	4	5	6	7	16	[illegible]	16	15	15
Grand total	3,666	4,057	4,544	4,919	4,955	4,946	4,898	4,697	5,054	5,114

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional						Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1968	-489	-380	51	-161	443	932	n.a.	n.a.	n.a.	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	[illegible]	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,207	5,529	4,322	2,753	18,227	15,475
1977	22,823	20,328	782	1,713	39,797	16,974	2,712	4,297	1,585	1,623	3,442	1,818	2,675	14,154	11,479
1978-Jan.-Aug. p	2,982	2,752	522	-292	21,578	18,596	986	2,989	2,004	942	[illegible]	1,373	1,695	13,301	11,606
1977-Aug.	4,151	3,696	100	354	5,456	1,306	342	398	56	[illegible]	315	195	123	1,023	900
Sept.	3,483	2,493	71	919	4,626	1,143	-1	264	264	118	233	115	165	1,012	847
Oct.	3,257	3,052	65	141	4,846	1,589	526	690	164	123	241	117	222	973	[illegible]
Nov.	[illegible]	2,885	76	375	5,002	1,665	504	614	111	[illegible]	129	116	382	1,281	899
Dec.	959	598	-9	370	2,351	1,392	44	175	131	43	[illegible]	136	290	1,235	945
1978-Jan.	1,481	1,714	60	-293	3,380	1,899	66	325	259	[illegible]	134	118	115	1,024	909
Feb.	278	-277	107	447	2,360	2,082	95	344	249	131	230	99	63	825	762
Mar.	851	975	22	-145	2,576	1,725	-30	420	450	9	180	171	492	1,413	921
Apr.	-1,569	-1,690	27	94	1,808	3,377	2	162	160	-34	150	183	713	1,864	1,151
May	-295	-566	98	172	2,982	3,278	95	266	171	353	515	162	427	2,391	1,963
June	1,341	592	76	672	2,965	1,625	229	416	188	149	262	113	110	2,035	1,925
July p	470	1,293	29	-852	2,653	2,183	398	659	261	37	371	334	9	1,305	1,296
Aug. p	425	710	103	-388	2,853	2,427	132	98	266	281	475	194	-235	2,444	2,678

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	[illegible]	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	[illegible]	-5,115	8,052	13,167	-410	2,255	2,665
1978-Jan.-Aug. p	-2,492	-2,954	7,110	[illegible]	[illegible]	[illegible]	2,044
1977-Aug.	-1,085	-1,022	799	1,821	-63	169	232
Sept.	-644	-674	693	1,367	30	168	138
Oct.	-177	-283	786	1,069	106	247	141
Nov.	-292	-326	593	920	34	214	180
Dec.	-279	-338	885	1,223	59	291	232
1978-Jan.	-469	-572	691	1,263	103	255	152
Feb.	-69	-181	522	703	113	280	167
Mar.	-412	-526	797	1,322	114	337	223
Apr.	-358	-501	1,169	1,670	143	404	261
May	-51	-39	1,017	1,056	-13	271	284
June	-707	-648	1,012	1,659	[illegible]	244	303
July p	-281	-291	921	1,212	[illegible]	[illegible]	323
Aug. p	-146	-196	982	1,178	[illegible]	381	[illegible]

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	*	*	10	*	-	-	-	-	-	*
Belgium-Luxembourg	3	1	5	*	-	-	*	*	*	*
Bulgaria	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Denmark	*	*	-	-	-	-	-	-	-	-
Finland	17	18	-5	-1	-1	-4	-	-	-	10
France	-3	53	23	53	-3	-29	22	23	-1	-7
German Democratic Republic	n.a.	n.a.	n.a.	*	n.a.	-	-	-	*	-
Germany	206	549	[illegible],404	2,593	322	4	211	330	1,169	231
Greece	*	*	10	*	-	-	*	-	*	-
Hungary	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Italy	*	-5	-2	12	-4	*	1[illegible]	*	*	*
Netherlands	10	272	623	367	75	50	-9	43	*	165
Norway	39	1	11	24	*	-	24	*	1	*
Poland	n.a.	n.a.	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	-	*	-
Romania	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Spain	*	*	*	*	*	*	-	*	*	*
Sweden	25	-85	-91	91	30	20	*	10	-5	10
Switzerland	26	206	215	139	-1	43	4	62	60	46
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	-129	122	[illegible],403	-2,956	-95	-1,681	-882	-259	-124	-541
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	7	114	-22	-55	-12	-2	-44	*	-1	14
Total Europe	200	1,245	11,586	268	311	-1,599	-661	210	1,100	-72
Canada	-317	-139	32	-13	1	1	8	3	12	*
Latin America and Caribbean:										
Argentina	*	*	-1	*	-	*	*	-	-	-
Bahamas	*	1	-1	-5	*	-5	*	*	*	-
Bermuda	*	3	-15	22	20	*	*	1	1	*
Brazil	-	*	*	*	-	-	*	*	*	*
British West Indies	*	1	*	*	-	-	*	*	-	-
Chile	*	*	*	2	-	2	-	-	-	-
Colombia	-	-	153	-54	-7	-	-17	-10	-10	-10
Cuba	-	-	-	*	-	*	-	-	-	-
Ecuador	*	*	-	-	-	-	-	-	-	-
Guatemala	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Jamaica	n.a.	n.a.	n.a.	*	n.a.	*	-	-	-	-
Mexico	20	1	*	*	*	-	*	*	*	*
Netherlands Antilles 1/	78	-43	52	-8	*	-	*	*	*	*
Panama	1	-5	10	5	-	-	-	*	*	-
Peru	*	*	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	*	-	*	*	-	-	-	-	*	*
Venezuela	*	145	50	45	-41	-11	-15	*	-	70
Other Latin America and Caribbean	1	8	-8	-15	-8	-3	*	-	*	*
Total Latin America and Caribbean	101	11[illegible]	240	-8	-36	-17	-32	-9	-9	60
Asia:										
China (Mainland)	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	*	*	8	-8	-	-	-8	-	-	-
Hong Kong	60	10	35	3	-4	2	1	*	5	2
India	-	*	10	5	*	-	5	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	-1	*	*	*	*	-	-	*	*
Japan	-227	-583	4,173	3,931	695	19	632	652	311	864
Korea	-	-10	377	12	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	n.a.	192	-15	-	-	*	-	-5	-10
Pakistan	n.a.	n.a.	-	-	-	-	-	-	-	-
Philippines	31	-21	20	-21	-21	*	-	*	*	*
Singapore	-	594	98	-11	-	-	-	-	*	-10
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	*	77	58	*	-	-	-	*	-	-
Oil-exporting countries 2/	1,797	3,887	4,451	-990	72	-72	-563	-185	-85	-31
Other Asia	-	*	-	-5	-	-	-	-	-	-
Total Asia	1,660	3,954	9,422	2,901	742	-50	67	468	227	815
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	-	*	*	-	-
Zaire	*	-	-	*	*	-	-	-	-	-
Oil-exporting countries 3/	170	221	-181	130	-20	-	150	-	-	*
Other Africa	*	*	*	-	-	-	-	-	-	-
Total Africa	170	221	-181	130	-20	-	150	*	-	*
Other countries:										
Australia	*	*	-1	*	*	-	*	*	*	-
All other	*	*	12	-4	-2	1	1	-3	-7	10
Total other countries	*	*	11	-4	-2	1	1	-3	-7	10
Total foreign countries	1,814	5,393	21,110	3,274	996	-1,664	-467	669	1,322	813
International and regional:										
International	225	2,584	1,741	-225	-140	99	192	701	-824	-388
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-44	119	-28	-67	-5	-5	-20	-29	-28	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Total international and regional	180	2,702	1,713	-292	-145	94	172	672	-852	-388
Grand total	1,995	8,096	22,823	2,982	851	-1,569	-295	1,341	470	425

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya and Nigeria.
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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1978					
	1975	1976	1977	Mar.	Apr.	May	June	July p	Aug. p
Europe:									
Austria	*	*	10	10	10	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	13	14	19	19	19	19	19	19	19
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	*	1	1	1	1	[illegible]	1	1	1
Finland	18	36	31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	*	45	[illegible]	113	84	106	129	[illegible]	[illegible]
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	215	764	[illegible]	3,815	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	*	*	10	10	[illegible]	10	10	[illegible]	[illegible]
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	*	*	*	3	4	[illegible]	[illegible]
Netherlands	16	288	911	1,029	1,079	1,070	1,113	[illegible]	[illegible]
Norway	48	49	60	60	60	84	84	[illegible]	84
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	1	2	2	2	2	2	[illegible]	[illegible]
Sweden	275	191	100	155	175	[illegible]	185	[illegible]	190
Switzerland	55	261	477	400	[illegible]	447	509	[illegible]	[illegible]
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	363	485	8,888	[illegible]	[illegible]	6,856	6,597	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	88	202	180	158	156	112	112	111	[illegible]
Total Europe	1,085	2,330	13,916	15,206	13,607	12,946	13,156	14,256	[illegible]
Canada	395	256	288	251	[illegible]	261	264	275	[illegible]
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	5	4	4	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	*	*	*	2	2	[illegible]	[illegible]
Colombia	*	*	[illegible]	146	146	[illegible]	119	109	99
Cuba	-	-	-	-	*	*	-	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	20	21	21	20	20	21	21	[illegible]	21
Netherlands Antilles 2/	161	118	170	162	162	[illegible]	162	[illegible]	162
Panama	1	*	7	12	12	12	[illegible]	[illegible]	[illegible]
Peru	*	*	*	*	-	*	-	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	4	149	198	199	188	173	173	[illegible]	[illegible]
Other Latin America and Caribbean	10	23	*	8	5	5	6	*	
Total Latin America and Caribbean	200	312	552	552	534	502	[illegible]	485	[illegible]
Asia:									
China (Mainland)	*	*	*	*	*	*	*	*	*
China (Taiwan)	*	*	8	8	8	*	*	*	*
Hong Kong	61	71	106	99	101	103	[illegible]	108	[illegible]
India	-	*	10	10	10	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	3,271	2,687	[illegible]	8,313	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	2	*	369	381	381	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	31	10	30	8	8	[illegible]	[illegible]	[illegible]	[illegible]
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	*	78	136	136	136	136	136	[illegible]	[illegible]
Other Asia	2,005	6,486	11,227	11,166	11,094	10,531	10,346	[illegible]	[illegible]
Total Asia	5,370	9,323	18,745	20,120	20,070	[illegible]	[illegible]	[illegible]	21,647
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	322	543	363	342	342	492	[illegible]	[illegible]	492
Total Africa	321	543	362	341	341	491	491	[illegible]	491
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	12	6	7	8	[illegible]	*	8
Total other countries	*	*	11	6	7	8	4		[illegible]
Total foreign countries	7,372	12,765	33,875	36,476	34,812	34,345	[illegible]	[illegible]	37,149
International and regional:									
International	322	2,905	4,646	4,640	4,740	4,931	[illegible]	[illegible]	[illegible]
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	9	128	100	115	[illegible]	90	61	[illegible]	33
Asian regional	*	*	*	*	*	*	*	*	*
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	331	3,033	4,746	4,755	4,850	[illegible]	[illegible]	[illegible]	4,454
Grand total	7,702	15,798	38,621	41,231	39,662	39,366	[illegible]	[illegible]	[illegible]

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; holdings included in respective "Other" geographical category.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	6	-2	2	1	*	*	*	-1	1	1
Belgium-Luxembourg	-45	-24	39	-41	-1	-11	-23	-3	-3	2
Bulgaria	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Denmark	*	-2	*	1	*	*	*	-1	1	1
Finland	1	-10	*	-2	-2	-1	*	*	1	*
France	82	39	-34	23	5	-4	8	-3	13	6
German Democratic Republic	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Germany	-6	-49	59	128	19	10	21	14	18	38
Greece	*	-3	1	*	*	*	*	*	*	*
Hungary	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Italy	-3	-10	-6	5	*	*	*	1	3	1
Netherlands	-9	-29	72	11	-20	3	-3	-7	11	18
Norway	34	2	30	*	*	*	*	*	*	*
Poland	n.a.	n.a.	*	-	-	-	-	-	-	-
Portugal	*	*	2	*	*	*	*	*	*	-
Romania	n.a.	n.a.	n.a.	*	n.a.	*	-	-	-	-
Spain	1	2	*	1	*	*	*	*	*	1
Sweden	*	5	1	22	4	2	-1	-2	1	1
Switzerland	117	158	157	-170	-37	-33	-36	5	-74	10
Turkey	*	*	*	*	-	*	-	-	-	-
United Kingdom	-52	23	1,705	704	-122	-54	75	154	416	89
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Europe	-14	-7	-22	-19	-9	-6	*	*	*	1
Total Europe	113	91	2,006	664	-163	-93	41	159	388	167
Canada	128	96	141	84	5	13	9	6	14	24
Latin America and Caribbean:										
Argentina	3	2	3	-1	*	-1	*	*	*	*
Bahamas	5	-5	1	3	2	-2	2	-2	1	1
Bermuda	-1	15	54	35	6	2	*	1	7	10
Brazil	*	9	1	1	*	-	*	*	1	-
British West Indies	2	1	1	3	-1	*	-1	1	2	*
Chile	*	*	*	*	*	*	*	*	-	*
Colombia	*	*	*	1	*	*	*	*	*	*
Cuba	-	*	*	-	-	-	-	-	-	-
Ecuador	*	1	*	*	*	*	*	-	-	-
Guatemala	n.a.	n.a.	n.a.	-3	n.a.	-1	*	*	-1	-1
Jamaica	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Mexico	-1	11	4	2	*	2	-2	*	*	1
Netherlands Antilles 1/	-3	34	-6	6	*	1	*	1	1	1
Panama	9	20	4	5	2	*	1	-2	*	2
Peru	*	*	1	2	*	*	-	2	*	-
Trinidad and Tobago	2	*	-	*	-	-	*	*	-	-
Uruguay	2	3	3	2	*	1	*	*	*	1
Venezuela	10	*	-1	-5	*	*	10	1	-19	2
Other Latin America and Caribbean	3	3	*	2	1	*	*	*	*	*
Total Latin America and Caribbean	31	94	64	51	11	1	12	2	-8	17
Asia:										
China (Mainland)	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	*	*	*	5	*	*	5	*	*	*
Hong Kong	13	2	3	*	*	*	-1	1	*	1
India	*	*	*	*	*	*	-	*	*	-
Indonesia	*	-	-	1	*	-	-	*	*	*
Israel	*	*	1	*	*	*	*	*	*	*
Japan	-48	-137	164	37	8	16	13	47	-117	50
Korea	-	*	41	*	*	*	-	-	-	*
Lebanon	*	1	1	*	*	*	*	*	*	*
Malaysia	n.a.	n.a.	*	2	-	-	-	*	*	1
Pakistan	n.a.	n.a.	-	*	-	-	-	-	-	-
Philippines	*	*	5	-1	*	*	-1	*	*	*
Singapore	*	-32	121	1	*	*	*	*	*	1
Syria	-	-	*	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	-	-1	*	*	*
Oil-exporting countries 2/	1,553	1,179	1,695	931	137	33	370	91	135	99
Other Asia	*	*	*	*	*	-	*	-	*	*
Total Asia	1,518	1,014	2,033	976	146	49	385	139	19	151
Africa:										
Egypt	*	1	*	*	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	-2	-1	-	-	-	*	*	-
Morocco	*	*	-	*	-	*	*	-	-	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	*	*	*	-	-	-	-	-
Oil-exporting countries 3/	*	*	-2	*	*	*	-	*	*	-
Other Africa	5	-26	-2	*	*	-	*	*	-	-
Total Africa	5	-25	-6	-1	*	*	*	*	*	*
Other countries:										
Australia	1	-21	*	2	*	*	1	*	*	*
All other	*	*	*	2	*	1	*	-	-	1
Total other countries	1	-21	*	3	*	1	1	*	*	1
Total foreign countries	1,795	1,248	4,239	1,778	*	-29	449	306	412	360
International and regional:										
International	-1,030	5	11	59	-20	-2	-1	-13	11	53
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	1	-46	89	95	-	-	-	85	15	-
Asian regional	-	-	-4	-4	-	-	-	-	-4	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Total international and regional	-1,029	-41	96	150	-20	-2	-1	72	22	53
Grand total	766	1,207	[illegible]	1,928	-21	-32	447	377	434	412

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the [illegible]ited States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Aug. p	Mar.	Apr.	May	June	[illegible]y p	Aug. p
Europe:										
Austria	11	2	9	2	1	1	2	2	*	-2
Belgium-Luxembourg	84	-40	-79	-14	[illegible]	9		-1[illegible]	-1	-2
Bulgaria	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	*	n.a.	-	-	*	*	*
Denmark	5	-2	-5	2	*	-2	*	*	*	*
Finland	-1	1	1	1[illegible]	-1	8	[illegible]	*	*	*
France	262	256	40	8[illegible]	68	[illegible]9	-[illegible]	-[illegible]	-[illegible]	[illegible]
German Democratic Republic	n.a.	n.a.	n.a.	1	n.a.	*	2	*	-	-2
Germany	251	68	291	[illegible]52	52	125	5[illegible]	80	1[illegible]	-5[illegible]
Greece	10	3	-5	[illegible]	1	[illegible]	-1	[illegible]	-[illegible]	[illegible]
Hungary	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Italy	*	-4	-15	-11	2	-1	1	-[illegible]	-[illegible]	-1
Netherlands	359	-199	22	-[illegible]4	-9	16	9	-18	9	-[illegible]
Norway	4	-8	-4	-4	1	-2	*	*	-1	*
Poland	n.a.	n.a.	-3	*	-	-	*	-	-	-
Portugal	-2	-8	[illegible]	-1	1	*	-1	-[illegible]	*	*
Romania	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Spain	13	9	-8	-7	-[illegible]	-1	-1	-1	-4	*
Sweden	2	*	-7	-11	[illegible]	-1	-6	*	*	-1
Switzerland	899	-100	152	-24[illegible]	[illegible]	10[illegible]	1	-[illegible]8	-52	-1[illegible]
Turkey	*	1	-4	[illegible]	*	[illegible]	*	*	*	[illegible]
United Kingdom	594	340	61[illegible]	964	[illegible]7	17[illegible]	229	98	[illegible]	1[illegible]
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	-	[illegible]
Other Europe	-1	17	5	*	[illegible]	*	-1	*	-[illegible]	-5
Total Europe	2,491	336	1,006	1,096	319	[illegible]08	323	31	-6	-152
Canada	361	324	65	-108	-3	44	-58	-12	-16	-18
Latin America and Caribbean:										
Argentina	2	-1	*	*	1	-1	-1	1	*	1
Bahamas	7	3	8	24	1	5	9	1[illegible]	[illegible]	-[illegible]
Bermuda	-1	75	[illegible]6	56	[illegible]	[illegible]	1[illegible]	3[illegible]	-1[illegible]	11
Brazil	1	*	1	2	*	1	*	*	1	*
British West Indies	-18	-15	*	[illegible]	*	2	*	1	*	1
Chile	-1	*	*	-2	*	-1	*	*	*	*
Colombia	1	*	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Ecuador	1	1	*	*	*	*	*	*	*	*
Guatemala	n.a.	n.a.	n.a.	*	n.a.	*	*	*	*	*
Jamaica	n.a.	n.a.	n.a.	1	n.a.	*	*	*	*	1
Mexico	6	35	4	8	*	*	-2	[illegible]	*	[illegible]
Netherlands Antilles 1/	-22	45	52	29	6	[illegible]	[illegible]	-[illegible]4	-[illegible]	48
Panama	15	-4	15	-	-3	-[illegible]	4	3	1	-[illegible]
Peru	*	1	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	-1	[illegible]	*	*	*	[illegible]	*	*	*
Venezuela	2	16	18	1	1	1	-1	*	-[illegible]	*
Other Latin America and Caribbean	1	-1	1	*	*	[illegible]	1	[illegible]	*	-1
Total Latin America and Caribbean	-7	155	127	122	17	37	36	33	-[illegible]	48
Asia:										
China (Mainland)	-	*	*	*	*	-	*	-	-	-
China (Taiwan)	1	5	-9	-10	*	-11	*	1	*	*
Hong Kong	87	54	38	85	3	32	19	1[illegible]	-[illegible]	[illegible]
India	*	*	*	1	*	*	*	*	*	1
Indonesia	*	[illegible]	*	1	*	*	*	*	*	*
Israel	2	-3	-1	-6	*	-1	*	*	*	-1
Japan	22	6[illegible]	3	55	-[illegible]	13	[illegible]1	1[illegible]	-[illegible]	11
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	13	-2	2	4	1		[illegible]	*	-1	*
Malaysia	n.a.	n.a.	*	*	*	*	*	*	*	*
Pakistan	n.a.	n.a.	*	*	*	[illegible]	*	*	*	*
Philippines	2	2	[illegible]	*	*	*	*	*	*	*
Singapore	[illegible]	-4	-9	10	[illegible]	*	-1	*	*	1
Syria	*	*	1	*	*	*	*	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 2/	1,649	1,803	1,390	506	170	97	[illegible]0	59	69	-1[illegible]
Other Asia	10	-7	3	*	*	*	*	*	*	*
Total Asia	1,790	1,922	1,449	646	175	132	129	81	64	-1[illegible]
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	*	2	*	*	*	*	*	*	*	*
Liberia	n.a.	n.a.	7	-4	1	-1	-	-	-	-
Morocco	*	*	*	*	*	*	-4	-2	*	*
South Africa	*	1	-1	-1	*	*	*	*	-	*
Zaire	*	*	*	*	*	*	*	-1	*	-1
Oil-exporting countries 3/	*	1	*	*	*	-	-	*	*	*
Other Africa	9	4	-2	-11	*	*	*	*	*	-[illegible]
Total Africa	10	7	5	-16	1	-1	-4	-[illegible]	1	-1[illegible]
Other countries:										
Australia	15	-3	8	1	1	*	*	[illegible]	*	-1
All other	1	-2	1	*	*	*	*	*	*	*
Total other countries	15	-4	8	1	*	*	*	*	*	-1
Total foreign countries	4,660	2,740	2,661	1,[illegible]40	510	720	427	131	9	-2[illegible]
International and regional:										
International	18	13	15	-45	-19	-7	[illegible]	-[illegible]1	*	*
European regional	-	-	-	*	*	-	-	-	-	-
Latin American regional	-	*	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	*	*	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Total international and regional	18	13	15	-45	-[illegible]9	-[illegible]	1	-[illegible]1	*	*
Grand total	4,678	2,753	2,67[illegible]	1,695	492	713	427	11[illegible]	9	-[illegible]

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya and Nigeria.
p Preliminary.
* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	-52	-47	-110	7	2	1	*	3	*	*
Belgium-Luxembourg	16	-15	-134	40	-11	2	10	-21	-4	72
Bulgaria	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Denmark	6	10	-62	-10	3	-6	*	-1	*	3
Finland	1	-56	-114	-92	-1	1	1	-85	1	-2
France	-179	-533	-166	-134	-2	-6	-16	-3	-3	-99
German Democratic Republic	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Germany	33	-23	-54	129	18	35	8	12	14	40
Greece	*	*	12	-1	*	-	-	-	-1	*
Hungary	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Italy	28	-32	*	16	3	2	2	*	3	*
Netherlands	13	-5	-5	4	-2	7	19	-1	*	1
Norway	-199	-198	-322	-461	-1	-64	*	*	-285	*
Poland	n.a.	n.a.	-1	-	-	-	-	-	-	-
Portugal	2	3	1	1	*	1	*	*	*	*
Romania	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Spain	4	2	8	-17	*	1	-22	-2	*	7
Sweden	6	1	-315	-118	1	1	*	-116	*	*
Switzerland	196	548	498	143	7	44	42	18	36	-8
Turkey	*	*	*	*	*	-	*	-	*	*
United Kingdom	30	-107	151	85	11	37	-210	-40	50	47
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	1	6	*	-	5	-	-	-
Other Europe	-12	-3	-3	8	*	1	1	2	1	*
Total Europe	-106	-455	-613	-394	29	57	-160	-235	-187	61
Canada	-3,102	-5,231	-2,205	-2,098	-154	-813	-50	-354	-168	-146
Latin America:										
Argentina	3	-4	6	2	*	*	2	1	*	-1
Bahamas	-72	-56	33	-14	6	4	-15	-14	4	7
Bermuda	n.a.	n.a.	214	217	47	62	32	4	2	5
Brazil	*	-12	-33	36	4	20	3	-4	8	-1
British West Indies	n.a.	n.a.	14	6	2	2	*	4	6	-7
Chile	3	3	4	3	*	*	*	*	1	*
Colombia	1	-2	9	3	*	*	*	*	2	*
Cuba	-	*	*	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	*	1	-	-	-	*	*	*
Guatemala	n.a.	n.a.	n.a.	*	n.a.	-	-	*	*	-
Jamaica	n.a.	n.a.	n.a.	3	n.a.	-	-	1	2	-
Mexico	-177	-117	-169	-99	2	4	-5	-49	2	-9
Netherlands Antilles 1/	66	43	20	9	*	1	1	1	2	2
Panama	-3	1	11	3	1	3	2	*	-4	1
Peru	6	[illegible]	1	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	24	23	1	5	3	-	11	-
Uruguay	1	2	3	-13	*	*	1	*	*	-14
Venezuela	30	35	-212	49	4	20	33	-9	-6	2
Other Latin America and Caribbean	-9	98	6	-5	-3	1	1	*	*	-2
Total Latin America and Caribbean	-151	-6	-68	224	66	121	58	-66	31	-16
Asia:										
China (Mainland)	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	-9	-1	51	-5	-4	-3	*	-	1	1
Hong Kong	14	22	29	52	-5	9	-13	4	10	16
India	2	*	21	20	-	3	8	1	1	-
Indonesia	*	*	4	3	1	1	-	1	*	-
Israel	-387	-276	-292	-178	-14	-18	-7	-41	-26	-13
Japan	-283	-282	-617	-373	-312	20	30	188	2	70
Korea	*	-	5	1	1	-3	-3	-	1	1
Lebanon	n.a.	n.a.	2	7	*	-	7	*	-	*
Malaysia	n.a.	n.a.	145	15	2	3	14	3	4	-13
Pakistan	n.a.	n.a.	-	-	-	-	-	-	-	-
Philippines	2	-348	13	-4	1	-1	4	4	*	-9
Singapore	n.a.	n.a.	-2	-23	-16	8	-18	2	2	-4
Syria	n.a.	n.a.	1	2	-	2	-	-	-	-
Thailand	2	10	14	1	*	-	-1	*	-	-
Other Asia	24	71	213	188	16	32	75	3	53	-37
Total Asia	-636	-805	-412	-294	-329	55	95	167	48	11
Africa:										
Egypt	*	-3	3	7	-	7	-	-	-	-
Ghana	n.a.	n.a.	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	4	3	1	*	*	2	*	*
Morocco	*	*	-	*	*	-	-	*	-	-
South Africa	*	5	-2	2	2	-	1	*	*	-1
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	4	34	*	-161	-	*	-2	-24	-24	-112
Total Africa	4	36	5	-149	3	8	*	-23	-24	-113
Other Countries:										
Australia	[illegible]	-430	-181	-171	4	2	2	-184	2	1
All Other	7	19	-85	9	2	-1	1	2	5	2
Total other countries	-155	-411	-266	-162	6	1	3	-182	7	3
Total foreign countries	-4,145	-6,972	-3,558	-2,872	-379	-571	-54	-693	-294	-200
International and regional:										
International	-1,577	-911	-1,023	188	47	65	41	43	-1	4
European regional	-345	-590	-461	-226	-197	-4	-30	*	2	*
Latin American regional	-201	[illegible]	-70	-44	4	9	4	1	1	-
Asian regional	-70	-175	-2	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Total international and regional	-2,193	-1,902	-1,557	-82	-147	70	16	45	2	5
Grand total	[illegible]	-8,774	[illegible]	-2,954	-526	-501	-39	-648	-291	-196

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
p Preliminary.
* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	1	-1	-1	*	*	*	*	*	*	*
Belgium-Luxembourg	5	-34	[illegible]	[illegible]	-1	[illegible]	-1	[illegible]	*	-1
Bulgaria	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Denmark	-1	-10	*	1	*	*	*	*	*	*
Finland	-1	*	*	*	*	*	*	*	*	*
France	-24	-119	-7	50	12	[illegible]	9	[illegible]	12	-9
German Democratic Republic	n.a.	n.a.	n.a.	*	n.a.	-	*	-	-	-
Germany	29	18	2	16	5	-4	[illegible]	*	8	[illegible]
Greece	*	1	1	*	*	[illegible]	*	*	*	*
Hungary	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Italy	-2	18	-11	2	1	*	[illegible]	*	*	*
Netherlands	4	-137	-177	131	27	25	5	7	2	4
Norway	1	-8	*	*	*	*	*	*	*	*
Poland	n.a.	n.a.	*	*	-	-	*	-	-	-
Portugal	*	*	*	*	*	*	*	-	*	*
Romania	n.a.	n.a.	n.a.	*	n.a.	-	*	-	-	-
Spain	-1	-1	*	*	*	*	*	*	*	*
Sweden	-1	[illegible]	-1	-1	*	*	*	*	*	*
Switzerland	49	-41	-13	90	28	[illegible]	11	[illegible]	5	[illegible]
Turkey	-	*	[illegible]	-	-	-	-	-	-	-
United Kingdom	-7	-87	-303	-22	[illegible]	[illegible]	-63	-8	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	*	*	*	*	-	-	-	-
Other Europe	*	1	2	35	*	*	*	*	*	[illegible]
Total Europe	54	-395	-532	301	[illegible]	49	-34	-1	17	[illegible]
Canada	-100	-14	-200	-143	[illegible]	[illegible]	-30	[illegible]	[illegible]	-14
Latin America and Caribbean:										
Argentina	*	*	*	15	*	*	[illegible]	*	*	*
Bahamas	-2	*	1	-16	*	*	*	[illegible]	[illegible]	*
Bermuda	n.a.	n.a.	-29	-9	[illegible]	-1	-1	-4	-	[illegible]
Brazil	-7	-1	-1	1	-	*	*	*	*	*
British West Indies	n.a.	n.a.	*	2	*	*	*	*	*	-
Chile	*	*	*	*	-	-	-	*	*	*
Colombia	*	*	*	*	*	*	*	-	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	*	*	*	*	-	*	-	*
Guatemala	n.a.	n.a.	n.a.	*	n.a.	*	-	-	-	-
Jamaica	n.a.	n.a.	n.a.	*	n.a.	-	*	-	-	*
Mexico	2	10	*	*	*	*	*	-1	1	*
Netherlands Antilles 1/	-158	3	16	-3	1	1	*	[illegible]	-5	[illegible]
Panama	1	-1	1	*	*	*	*	*	*	[illegible]
Peru	*	*	*	*	*	*	-	*	-	*
Trinidad and Tobago	n.a.	n.a.	*	-	-	-	-	-	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	2	*	*	*	*	*	*	*
Other Latin America and Caribbean	7	-8	-1	*	*	*	*	*	*	*
Total Latin America and Caribbean	-156	[illegible]	-12	-11	[illegible]	*	15	[illegible]	[illegible]	[illegible]
Asia:										
China (Mainland)	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	23	13	4	*	*	1	[illegible]	-1	[illegible]
India	*	*	*	*	*	*	*	-	*	-
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	3	-2	3	2	*	*	*	*	*	*
Japan	-9	36	309	335	51	85	[illegible]	[illegible]	-1	[illegible]
Korea	-	*	*	*	*	*	*	*	-	-
Lebanon	n.a.	n.a.	*	1	*	*	*	*	*	*
Malaysia	n.a.	n.a.	*	*	-	-	*	-	-	-
Pakistan	n.a.	n.a.	-	-	-	-	-	-	-	-
Philippines	*	1	1	*	*	*	*	*	*	*
Singapore	n.a.	n.a.	-1	2	*	2	*	*	*	*
Syria	n.a.	n.a.	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	-	-	-	*	-	*
Other Asia	9	13	13	-12	1	1	1	[illegible]	[illegible]	[illegible]
Total Asia	2	71	339	332	52	88	36	11	[illegible]	[illegible]
Africa:										
Egypt	-	*	*	-	-	-	-	-	-	-
Ghana	n.a.	n.a.	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	*	*	-	-	-	-	*	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	11	12	-3	-15	-3	*	*	1	-1	[illegible]
Zaire	-	-	*	*	*	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	10	12	-3	-15	-3	*	*	1	-1	[illegible]
Other countries:										
Australia	*	-5	-1	1	*	*	*	*	*	*
All other	*	*	*	*	*	*	-	*	*	-
Total other countries	*	-5	-1	1	*	*	*	*	*	*
Total foreign countries	-190	-327	-409	463	116	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	1	4	-1	-2	[illegible]	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	n.a.	-	-	-	-	-
Total international and regional	1	4	-1	-2	-2	-	-	-	-	-
Grand total	-188	-323	-410	462	[illegible]	143	[illegible]	[illegible]	[illegible]	[illegible]

1/ Through December [illegible], Suriname [illegible] with Netherlands Antilles.
* Less than $500,000.
p Preliminary.
n.a. Not available

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During August 1978 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total Purchases	Domestic securities				Foreign securities		Total Sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	7	*	-	1	5	1	*	8	-	-	*	7	1	*
Belgium-Luxembourg	155	*	-	4	61	97	2	85	*	-	3	64	15	4
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	7	-	-	1	1	5	-	3	-	-	*	1	2	*
Finland	14	12	-	*	*	1	-	6	2	-	*	*	3	*
France	228	[illegible]	*	13	178	10	10	328	25	*	7	169	108	18
German Democratic Republic	-	-	-	-	-	-	-	2	-	-	-	2	-	-
Germany	788	445	[illegible]	47	228	60	5	530	214	*	12	280	21	3
Greece	6	-	-	*	5	*	*	4	-	-	*	4	1	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	14	*	-	1	9	3	*	15	*	-	*	10	3	1
Netherlands	270	165	15	[illegible]	68	9	7	104	*	-	3	90	7	3
Norway	10	2	-	1	6	*	*	11	2	-	1	7	1	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	-	-	-	*	*	-	*	-	-	-	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	18	*	-	1	6	10	*	10	-	-	*	6	3	*
Sweden	14	10	-	2	2	*	*	4	*	-	*	3	*	*
Switzerland	610	108	*	29	415	41	16	759	62	1	18	599	49	29
Turkey	1	-	-	-	1	*	-	*	-	-	-	*	-	-
United Kingdom	1,384	292	199	83	401	334	76	1,664	833	168	24	291	287	61
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	67	20	-	1	9	1	36	22	[illegible]	-	*	15	1	*
Total Europe	3,593	1,074	217	189	1,397	564	152	3,556	1,145	170	70	1,648	502	120
Canada	404	[illegible]	-	45	[illegible]	67	90	619	[illegible]	*	21	279	214	104
Latin America and Caribbean:														
Argentina	[illegible]	-	-	*	3	*	*	4	-	-	*	2	1	1
Bahamas	38	-	-	[illegible]	21	14	1	36	-	-	1	28	7	*
Bermuda	190	1	-	14	92	42	2	126	1	-	3	81	37	3
Brazil	[illegible]	-	-	-	*	5	*	7	*	-	-	*	7	*
British West Indies	14	-	-	2	7	4	2	19	-	-	2	6	11	*
Chile	[illegible]	-	-	*	*	*	*	*	-	-	-	*	*	-
Colombia	[illegible]	-	-	*	1	*	*	10	10	-	*	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	-	*	*	-	*	-	-	-	*	*	*
Guatemala	*	-	-	*	*	*	-	1	-	-	1	*	*	-
Jamaica	1	-	-	-	1	-	-	*	-	-	-	*	-	*
Mexico	20	*	-	4	12	3	1	25	*	-	3	10	11	*
Netherlands Antilles	111	*	-	2	105	3	1	61	*	*	1	58	1	2
Panama	16	-	-	4	10	2	1	20	-	-	3	17	*	*
Peru	*	-	-	-	*	*	*	*	-	-	-	*	*	-
Trinidad and Tobago	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Uruguay	5	*	-	-	2	1	*	19	-	-	1	2	15	*
Venezuela	97	70	-	2	10	15	*	23	-	-	*	9	12	1
Other Latin America and Caribbean	1	*	-	*	1	*	*	4	-	-	*	2	2	*
Total Latin America and Caribbean	464	71	[illegible]	30	266	89	7	357	11	*	16	217	105	8
Asia:														
China (Mainland)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	5	-	-	*	2	3	-	3	-	-	-	2	2	-
Hong Kong	[illegible]	8	-	[illegible]	89	20	10	87	[illegible]	-	2	67	4	8
India	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Indonesia	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Israel	11	-	-	*	[illegible]	5	*	24	*	-	*	6	18	*
Japan	[illegible]	[illegible]	*	[illegible]	44	[illegible]	117	326	112	-	12	34	96	72
Korea	[illegible]	-	-	*	*	3	-	2	-	-	-	*	2	-
Lebanon	[illegible]	-	-	*	[illegible]	-	*	5	-	-	*	5	*	*
Malaysia	4	-	-	1	*	3	-	26	10	-	-	*	16	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	4	*	-	*	[illegible]	2	*	13	*	-	*	2	11	*
Singapore	10	-	-	1	[illegible]	4	*	22	10	-	*	4	8	*
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	*	*	-	*	*	-	-	-	*	-	-
Other Asia	863	[illegible]	[illegible]	[illegible]	361	26	2	971	315	29	62	[illegible]	63	6
Total Asia	2,401	1,269	70	[illegible]	515	[illegible]	130	1,480	[illegible]	[illegible]	[illegible]	615	221	87
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	[illegible]	-	-	-	1	*	-	1	-	-	-	1	-	-
Morocco	*	-	-	*	*	-	-	*	-	-	-	*	-	-
South Africa	2	-	-	-	*	-	2	14	-	-	*	1	1	11
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	[illegible]	25	-	-	*	-	-	149	25	-	-	12	[illegible]	*
Total Africa	[illegible]	[illegible]	-	*	2	*	-	164	25	-	*	14	113	12
Other countries:														
Australia	[illegible]	*	-	*	[illegible]	1	1	-	*	-	*	4	*	1
All other	18	14	-	1	*	[illegible]	-	[illegible]	4	-	*	*	1	-
Total other countries	[illegible]	14	-	1	3	4	1	11	4	-	*	4	1	1
Total foreign countries	[illegible]	[illegible]	[illegible]	451	2,443	956	381	[illegible]	[illegible]	199	181	2,678	1,156	331
International and regional:														
International	[illegible]	398	60	[illegible]	1	26	-	839	786	18	13	*	22	-
European regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Latin American regional	49	-	49	-	-	-	-	49	-	49	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	109	[illegible]	1	27	-	888	786	67	13	*	22	-
Grand total	[illegible]	[illegible]	398	475	2,444	982	[illegible]	[illegible]	[illegible]	266	194	2,678	1,178	331

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1977

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	213	98	42		44	*	1	[illegible]	[illegible]	38	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	774	7	*	126	[illegible]	243	24	970	[illegible]	*	88	453	[illegible]	1
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.e.	n.a.
Czechoslovakia	n.e.	n.a.	n.e.	n.e.	n.a.	n.a.	n.e.	n.e.	n.a.	n.a.	n.e.	n.a.	n.e.	n.a.
Denmark	72	-	-	2	13	57	1	139	-	-	2	18	118	*
Finland	302	236	40	1	7	17	*	421r	241	40	[illegible]	7	132r	1
France	1,627	176	7	75	929	316	125	1,770	153	7	108	889	481	132
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.e.	n.a.	n.e.	n.a.
Germany	4,152	2,681	19	119	973	316	44	1,450	277	21	[illegible]	682	[illegible]	43
Greece	69	10	*	2	42	13	2	50	*	-	1	47	*	1
Hungary	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.e.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.e.
Italy	183	2	*	21	64	93	3	216	[illegible]	1	[illegible]	9	93	13
Netherlands	1,626	677	159	26	72	104	86	1,092	[illegible]	8	36	551	110	264
Norway	96	12	11	35	28	10	[illegible]	38		8	[illegible]	2	3	1
Poland	*	-	-	*	*	-	-	4	-	*	*	3	1	*
Portugal	13	*	-	3	8	2	*	6	*	*	1	5	[illegible]	*
Romania	n.a.	n.e.	n.a.	n.e.	n.e.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.
Spain	78	1	*	3	50	22	2	77	*	*	[illegible]	57	14	2
Sweden	93	8	34	7	28	15	[illegible]	506	99	33	[illegible]	35	330	[illegible]
Switzerland	4,826	283	34	412	3,003	993	101	3,817	68	14	275	2,851	495	114
Turkey	6	-	-	*	3	*	[illegible]	[illegible]	-	-	-	6	*	*
United Kingdom	18,785	11,833	1,819	530	1,962	2,294	345	[illegible]	3,431	394	251	1,349	[illegible]	648
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	3	-	-	*	2	1	*	2	-	-	-	2	-	*
Other Europe	389	242	57	3	60	25	3	428	263	61	20	55	28	2
Total Europe	33,307	16,266	2,222	1,368	8,161	4,549	743	19,854r	[illegible]	695	[illegible]	[illegible]	5,161r	1,274
Canada	3,333	163	32	346	1,650	629	513	[illegible]	131	19	219	1,585	[illegible]	[illegible]
Latin America and Caribbean:														
Argentina	23	*	*	3	9	9	*	14	1	*	*	9	3	1
Bahamas	304	*	4	21	83	191	5	[illegible]	[illegible]	2	22	75	159	4
Bermuda	1,240	30	9	70	695	392	44	991	44	*	26	670	178	[illegible]
Brazil	68	*	*	1	3	64	*	100	*	*	*	2	96	1
British West Indies	79	1	*	8	47	22	1	64	1	1	7	47	8	*
Chile	7	*	*	*	2	5	*	3	*	-	*	2	*	*
Colombia	168	153	*	*	5	10	*	5	-	-	*	5	1	-
Cuba	*	-	*	-	*	-	-	*	-	-	*	*	*	-
Ecuador	4	-	-	*	2	1	*	3	-	-	*	2	1	*
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.	n.e.	n.a.	n.a.	n.e.	n.a.
Jamaica	n.a.	n.e.	n.e.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.e.	n.a.	n.e.	n.a.	n.a.
Mexico	138	*	3	20	64	45	5	298	1		1	60	214	
Netherlands Antilles	749	124	1	30	514	56	23	614	72	*	37	461	36	7
Panama	191	11	2	70	72	34	3	151	1	*	68	57	22	3
Peru	15	-	*	11	2	2	*	13	-	-	10	2	1	*
Trinidad and Tobago	24	-	-	-	*	24	*	*	-	-	-	*	-	*
Uruguay	19	-	*	3	11	5	*	12	*	*	*	9		-
Venezuela	333	205	*	11	67	46	4	477	155	*	12	48	58	[illegible]
Other Latin America and Caribbean	220	145	2	14	17	42	*	222	153	2	14	16	[illegible]	[illegible]
Total Latin America and Caribbean	3,582	669	23	262	1,594	947	87	3,231	430	6	214	[illegible]	[illegible]	99
Asia:														
China (Mainland)	*	-	-	-	*	-	-	*	-	-	-	*	-	-
China (Taiwan)	84	8	-	*	18	58	1	34	*	-	*	[illegible]	7	*
Hong Kong	442	59	*	10	278	72	23	[illegible]	[illegible]	-	[illegible]	[illegible]	43	1
India	35	10	-	*	2	24	*	4	-	*	*	2	[illegible]	*
Indonesia	5	-	-	*	1	4	*	1	-	-	*	1	*	*
Israel	75	*	1	1	19	45	9	[illegible]	-	*	*	20	[illegible]	6
Japan	6,242	4,416	16	277	266	439	829	2,179	243	87	41	[illegible]	[illegible]	20
Korea	861	814	40	1	1	5	*	438	437	-	*	[illegible]	-	*
Lebanon	18	-	-	2	13	3	*	14	-	-	1	12	[illegible]	*
Malaysia	343	192	-	1	*	150	-	5	*	-	*	*	[illegible]	*
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	115	50	5	1	7	50	2	75	30	-	[illegible]	6	[illegible]	1
Singapore	726	523	120	7	27	48	1	19	426		1	36	[illegible]	[illegible]
Syria	1	-	-	*	1	1	-	*	-	-	-	*	*	-
Thailand	74	58	*	*	2	15	*	2	*	-	*	1	*	*
Other Asia	11,327	6,359	1,489	1,130	1,971	353	25	3,561	1,907	531	392	579	140	[illegible]
Total Asia	20,349	12,488	1,671	1,429	2,605	1,265	890	7,518r	3,066	623	444	1,157	1,676r	[illegible]
Africa:														
Egypt	4	-	*	*	*	3	-	*	-	-	-	*	*	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	30	-	-	1	18	11	*	20	-	-	[illegible]	11	[illegible]	-
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	20	-	*	*	2	*	18	26	*	*	*	[illegible]	3	[illegible]
Zaire	*	-	-	*	*	-	-	*	-	-	-	*	-	*
Other Africa	216	200	-	*	14	2	*	402	381	4	*	15	1	*
Total Africa	270	200	*	1	35	16	18	450	[illegible]	4	3	30	11	[illegible]
Other countries:														
Australia	72	-	*	1	32	34	[illegible]	47	1	*		25	215	6
All other	162	141	*	1	3	18	*	34	[illegible]	*	*	[illegible]	[illegible]	*
Total other countries	234	141	*	1	35	[illegible]	[illegible]	[illegible]	[illegible]	*	1	[illegible]	318	6
Total foreign countries	61,076	29,928	3,948	3,408	14,080	[illegible]	[illegible]	[illegible]	[illegible]	1,348	[illegible]	[illegible]	11,015r	2,664
International and regional:														
International	10,465	9,696	102	34	74	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	4	-	-	-	-	4	-	[illegible]	-	-	-	-	[illegible]	-
Latin American regional	452	173	247	-	-	2	-	461	[illegible]	158	-	-	[illegible]	-
Asian regional	-	-	-	-	-	-	-	7	-	[illegible]	-	-	[illegible]	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.e.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	10,921	9,869	349	34	74	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,151	[illegible]
Grand total	71,997	39,797	4,297	[illegible]	14,154	8,052	[illegible]	47,688r	16,974	[illegible]	1,818	[illegible]	[illegible]	[illegible]

* Less than $500,000.
n.a. Not available.
r Revised

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of November 1976 for the monthly reports on nonbanking firms' positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

[illegible] currency units

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
1977-Dec.	23,913	10,411r	5,911r	6,[illegible]18r	[illegible]37,914	[illegible]	[illegible]	1,696r	-6,057
1978-Mar.	35,755	1[illegible],404r	6,605	6,748	451,996	396,796	-[illegible]91	1,[illegible]r	-5,493

Table FCP-I-2. - Weekly Bank Positions 3/

[illegible] foreign currency units

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	British pound (8)	U.S. dollars 4/ (9)
[illegible]	-1,[illegible]		[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	58	[illegible]
[illegible] 14 [illegible]	[illegible]	[illegible]	[illegible]	1,40[illegible]	[illegible],815	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 21/[illegible]	-1,[illegible]	[illegible]	[illegible]	1,114	[illegible]	[illegible]	[illegible]	2	111
[illegible]	-1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-1,[illegible]	1	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	-1,[illegible]	-25	[illegible]	965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-1,111	[illegible]	182	1,566	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-55	19	1,202	[illegible]	[illegible]	[illegible]	-53	[illegible]
[illegible]	-1,[illegible]	[illegible]	[illegible]	813	[illegible]	[illegible]	[illegible]	-65	[illegible]
[illegible]	[illegible]r	-117r	-513r	1,407r	[illegible]4,982r	[illegible]	389r	-59r	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1,266r	[illegible]	[illegible]	[illegible]	-53	[illegible]
3/01/78	-1,347	-131	-614	1,211	84,576	79,588	204	-74	87
3/08/78	-755	-87	-607	702	106,233	61,113	145	-100	182
3/15/78	-2,538	-13	-333	878	88,309	52,665	243	-77	263
3/22/78	-1,966	-20	99	707	46,952	58,395	168	-109	263
3/29/78	-2,836	-29	-15	835	74,837	60,675	181	-143	126
4/05/78	460	-58	-146	1,335	63,250	65,059	236	-188	107
4/12/78	135	-98	-59	1,056	58,396	65,311	194	-149	232
4/19/78	-672	-80	-312	954	63,045	50,069	-123	-141	232
4/26/78	-785	-70	-281	865	55,235	45,133	-138	-175	444
5/03/78	1,268	38	-283	1,047	67,638	39,864	-20	-140	224
[illegible] 10/78	533	44	27	967	66,932	55,881	33	-146	402
[illegible]/17/78	286	-76	-[illegible]52	[illegible]57	48,9[illegible]5	51,883	-88	-111	174
[illegible]/24/78	245	-1[illegible]7	-314	1,170	59,586	68,0[illegible]2	[illegible]	-136	192
[illegible]31/78	-9	-152	103	[illegible]	[illegible],089	70,293	-97	-124	55

Table FCP-I-3. - Monthly Bank Positions 5/

[illegible] millions of foreign currency units

End of month	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 6/ (9)
19[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	-26	25,496	[illegible]	[illegible]	46	[illegible]
19[illegible]-Ja[illegible]	[illegible]	[illegible]	[illegible]	236r	-12,356	[illegible]	11	38	[illegible]
[illegible]	[illegible]	-11	[illegible]	314r	43,862	[illegible]	[illegible]	-136r	[illegible]
Mar.	-3,448	-45	-275	20r	21,359	75,337r	-122	-115r	-211
Apr.	-2,538	-23	-328	-201	21,388	[illegible]	-200	[illegible]	[illegible]
May	-2,[illegible]66	-197	-275	[illegible]	[illegible],496	72,757	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FCP-[illegible].

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1977	19,637	35,111	72,602	51,236	96,780	80,532	2,894	2,670	22,364	32.6260	Abroad
Dec. 1977	3,733	2,552	2,339	1,147	5,461	2,164	3,108	7,229	1,549	32.6260	United States
Dec. 1977	23,370	37,663	74,941	52,383	102,241	82,696	6,002	9,899	23,913	32.6260	Worldwide
Jan. 1978	3,613	2,281	2,235	1,164	5,680	2,154	3,877	8,015	1,791	32.6820	United States
Feb. 1978	3,701	1,726	2,409	1,275	6,196	2,168	3,039	8,043	2,123	31.4270	United States
Mar. 1978	26,660	32,305	71,418	47,674	96,276	80,742	2,000	3,074	32,559	31.1770	Abroad
Mar. 1978	3,406	1,472	2,315	1,268	6,209	2,149	5,081	8,926	3,196	31.1770	United States
Mar. 1978	30,066	33,777	73,733	48,942	102,485	82,891	7,081	12,000	35,755	31.1770	Worldwide
Apr. 1978	n.a.	n.a.	2,387r	957	5,407	2,143	6,182	9,895	2,124r	32.2320	United States
May 1978	4,643	1,316	2,465	801	5,414	2,102	5,928	8,874	3,417	32.6950	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
12/07/77	190	36	154	7,116	7,270	27,589	29,729	-2,140	-6,896	-9,036	-1,986	220	-1,766	34.083
12/14/77	190	9	181	5,999	6,180	26,916	28,717	-1,801	-6,407	-8,208	-1,620	-408	-2,028	33.595
12/21/77	258	36	222	2,513	2,735	29,122	30,995	-1,873	-2,812	-4,685	-1,651	-299	-1,950	33.319
12/28/77	314	30	284	7,662	7,946	28,619	30,197	-1,578	-8,154	-9,732	-1,294	-492	-1,786	32.922
1/04/78	223	88	135	8,903	9,038	25,364	26,904	-1,540	-9,224	-10,764	-1,405	-321	-1,726	32.895
1/11/78	161	22	139	4,425	4,564	26,101	27,833	-1,732	-4,294	-6,026	-1,593	131	-1,462	32.618
1/18/78	167	34	133	4,881	5,014	24,956	26,391	-1,435	-4,650	-6,085	-1,302	231	-1,071	33.003
1/25/78	167	13	154	8,326	8,480	25,009	26,502	-1,493	-8,098	-9,591	-1,339	228	-1,111	32.504
2/01/78	158	101	57	9,420	9,477	26,400	28,380	-1,980	-9,540	-11,520	-1,923	-120	-2,043	32,706
2/08/78	311	74	237	7,391	7,628	25,248	26,992	-1,744	-7,851	-9,595	-1,507	-460	-1,967	32.706
2/15/78	207	15	192	9,001r	9,193r	27,584	29,393	-1,809	-8,156r	-9,965r	-1,617	845r	-772r	32.444
2/22/78	467	20	447	7,285	7,732	28,060	31,037	-2,977	-7,650	-10,627	-2,530	-365	-2,895	31.797
3/01/78	262	146	116	7,747	7,863	27,659	29,690	-2,031	-7,179	-9,210	-1,915	568	-1,347	31.373
3/08/78	406	21	385	10,216	10,601	28,064	30,313	-2,249	-9,107	-11,356	-1,864	1,109	-755	31.484
3/15/78	212	28	184	8,755	8,939	27,632	29,694	-2,062	-9,415	-11,477	-1,878	-660	-2,538	31.860
3/22/78	174	66	108	8,730	8,838	28,202	30,630	-2,428	-8,376	-10,804	-2,320	354	-1,966	31.706
3/29/78	n.a.	n.a.	387	8,825	9,212	27,602	31,143	-3,541	-8,507	-12,048	-3,154	318	-2,836	31.541
4/05/78	633	18	615	9,349	9,964	28,642	31,000	-2,358	-7,146	-9,504	-1,743	2,203	460	31.486
4/12/78	n.a.	n.a.	-124	9,192	9,068	28,334	30,008	-1,674	-7,259	-8,933	-1,798	1,933	135	31.323
4/19/78	140	152	-12	8,306	8,294	28,753	30,230	-1,477	-7,489	-8,966	-1,489	817	-672	31.950
4/26/78	177	99	78	9,362	9,440	34,612	37,122	-2,510	-7,715	-10,225	-2,432	1,647	-785	32.386
5/03/78	n.a.	n.a.	-381	9,041	8,660	32,444	33,099	-655	-6,737	-7,392	-1,036	2,304	1,268	32.632
5/10/78	285	76	209	8,633	8,842	29,763	31,800	-2,037	-6,272	-8,309	-1,828	2,361	533	32.541
5/17/78	237	189	48	8,170	8,218	31,954	33,830	-1,876	-6,056	-7,932	-1,828	2,114	286	33.206
5/24/78	469	31	438	8,956	9,394	28,910	30,863	-1,953	-7,196	-9,149	-1,515	1,760	245	33.187
5/31/78	415	32	383	9,800	10,183	30,988	33,319	-2,331	-7,861	-10,192	-1,948	1,939	-9	32.695

Footnotes at end of Table FCP-X-3.

Section II - Belgian Franc Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Belgian francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1977-Dec.	(1) Demand/spot	32,110	31,790	320	15,8[illegible]	14,224	1,669	1,989
	(2) 3 days-1 month	20,089	29,228	-9,139	37,7[illegible]1	34,892	2,879	-6,260
	(3) Over 1 month-3 months	19,550	17,458	2,092	48,987	55,449	-6,462	-4,370
	(4) Over 3 months-6 months	12,422	11,534	888	35,342	41,714	-6,372	-5,484
	(5) Over 6 months-1 year	21,516	10,036	1,258	22,854	21,865	963	10,248
	(6) Over 1 year			10,222			26	
	(7) Total of all maturities	105,687	100,046	5,641	160,847	168,144	-7,297	-1,[illegible]56
	(8) Capital assets, liabilities	2,451	5,321	-2,870	-	-	-	-2,870
	(9) Summary ((7) + (8))	108,138	105,367	2,771	160,847	168,144	-7,297	-4,526
1978-Jan.	(1) Demand/spot	28,[illegible]42	31,5[illegible]	-[illegible],161	21,751	22,611	-860	-4,021
	(2) 3 days-1 month	20,849	26,451	-5,602	46,874	43,906	2,968	-2,634
	(3) Over 1 month-3 months	22,167	19,916	2,251	39,034	43,652	-4,618	-2,367
	(4) Over 3 months-6 months	11,69[illegible]	10,[illegible]81	1,309	34,182	41,111	-6,929	-5,620
	(5) Over 6 months-1 year	24,1[illegible]	10,54[illegible]	4,031	21,204	23,125	-1,921	[illegible],11[illegible]
	(6) Over 1 year			9,599	1,638	1,497	141	[illegible],740
	(7) Total of all maturities	107,218	98,791	8,427	164,68[illegible]	175,902	-11,219	-2,792
	(8) Capital assets, liabilities	2,647	4,699	-2,052	-	-	-	-2,052
	(9) Summary ((7) + (8))	109,865	103,490	6,375	164,683	175,902	-11,219	-4,844
Feb.	(1) Demand/spot	26,898	[illegible]0,671	-[illegible],77[illegible]	24,562	2[illegible],[illegible]55	1,807	-1,966
	(2) 3 days-1 month	25,[illegible]	29,088	-[illegible],724	[illegible]1,137	[illegible]2,030	-893	-4,617
	(3) Over 1 month-3 months	22,4[illegible]1	22,[illegible]	-11[illegible]	45,[illegible]	49,[illegible]13	-3,580	-3,[illegible]
	(4) Over 3 months-6 months	14,768	9,447	5,321	[illegible],585	[illegible]5,[illegible]8[illegible]	-4,798	52[illegible]
	(5) Over 6 months-1 year	6,[illegible]	4,944	1,678	19,6[illegible]5	22,169	-2,534	-856
	(6) Over 1 year	15,152	5,745	9,4[illegible]	[illegible],247	2,[illegible]17	-70	9,3[illegible]7
	(7) Total of all maturities	111,2[illegible]	1[illegible]2,4[illegible]	[illegible]	[illegible]	16[illegible],96[illegible]	-1[illegible],[illegible]68	-1,272
	(8) Capital assets, liabilities	2,69[illegible]	5,20[illegible]	-2,51[illegible]	-	-	-	-2,51[illegible]
	(9) Summary ((7) + (8))	11[illegible]	10[illegible]	[illegible],[illegible]86	15[illegible],[illegible]99	16[illegible],96[illegible]	-1[illegible],[illegible]68	-[illegible],782
Mar.	(1) Demand/spot	[illegible],[illegible]15	[illegible]2,145	-5,130	[illegible]2,[illegible]36	21,860	47[illegible]	-[illegible],654
	(2) 3 days-1 month	22,49[illegible]	[illegible],365	-5,873	[illegible]4,04[illegible]	[illegible]2,1[illegible]1	1,9[illegible]	-[illegible],934
	(3) Over 1 month-3 months	19,52[illegible]	1[illegible],84[illegible]	680	44,255	49,626	-5,371	-4,691
	(4) Over 3 months-6 months	14,781	8,545	[illegible],236	29,286	[illegible],51[illegible]	-4,224	2,012
	(5) Over 6 months-1 year	22,819	9,[illegible]8	[illegible],648	19,54[illegible]	[illegible],[illegible]96	-[illegible],009	639
	(6) Over 1 year			9,49[illegible]			25[illegible]	9,746
	(7) Total of all maturities	10[illegible],62[illegible]	97,57[illegible]	9,[illegible]54	149,457	159,[illegible]93	-9,936	-882
	(8) Capital assets, liabilities	2,[illegible]8	5,[illegible]44	-2,566	-	-	-	-
	(9) Summary ((7) + (8))	109,[illegible]5	102,917	6,4[illegible]8	149,457	159,393	-9,936	-[illegible],448
Apr.	(1) Demand/spot	27,612	[illegible],710	-[illegible],[illegible]98	[illegible]5,[illegible]4	24,285	789	-2,309
	(2) 3 days-1 month	19,[illegible]	25,138	-6,1[illegible]0	4[illegible],822	41,426	-604	-[illegible]
	(3) Over 1 month-3 months	18,254	17,888	366	37,765	42,113	-4,[illegible]48	-[illegible],98[illegible]
	(4) Over 3 months-6 months	13,6[illegible]9	9,7[illegible]	[illegible],892	32,227	[illegible],[illegible]34	-1,507	2,385
	(5) Over 6 months-1 year	[illegible],[illegible]2	9,854	4,[illegible]	18,655	2[illegible],[illegible]14	-[illegible],[illegible]59	1,118
	(6) Over 1 year			9,1[illegible]1	2,155	1,905	250	9,421
	(7) Total of all maturities	102,035	93,327	8,708	156,698	165,4[illegible]7	-8,[illegible]79	-[illegible]1
	(8) Capital assets, liabilities	2,8[illegible]9	5,[illegible]6	-2,467	-	-	-	-2,467
	(9) Summary ((7) + (8))	104,894	98,65[illegible]	6,241	156,698	165,4[illegible]	-8,77[illegible]	-2,5[illegible]8
May.	(1) Demand/spot	[illegible],21[illegible]	28,4[illegible]	-5,28[illegible]	16,640	1[illegible],497	-1,85[illegible]	-7,1[illegible]
	(2) 3 days-1 month	22,188	24,158	-1,970	30,711	[illegible],832	1,879	-91
	(3) Over 1 month-3 months	2[illegible],9[illegible]1	21,[illegible]7	-746	38,13[illegible]	41,729	-[illegible],596	-4,342
	(4) Over 3 months-6 months	11,[illegible]5	8,[illegible]44	[illegible],681	35,1[illegible]2	38,[illegible]21	-[illegible],5[illegible]9	-8[illegible]8
	(5) Over 6 months-1 year	25,[illegible]91	[illegible],90[illegible]	5,[illegible]74	15,15[illegible]	18,564	-[illegible],411	1,[illegible]
	(6) Over 1 year			1[illegible],[illegible]14	2,5[illegible]8	2,046	492	10,706
	(7) Total of all maturities	1[illegible]2,808	[illegible]2,6[illegible]5	1[illegible],1[illegible]	138,277	148,28[illegible]	-10,01[illegible]	161
	(8) Capital assets, liabilities	2,[illegible]6	5,423	-2,427	-	-	-	-2,4[illegible]
	(9) Summary ((7) + (8))	1[illegible]5,[illegible]4	9[illegible],5[illegible]	7,[illegible]46	138,277	148,289	-10,012	-2,[illegible]66

Note: where a value appears for row (5) with rows (5) and (6) bracketed on the page, it covers both "Over 6 months-1 year" and "Over 1 year".

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1977	3,609	4,955	12,256	6,236	21,650	17,786	773	245	9,066	0.9141	Abroad
Dec. 1977	904r	384	511r	700	3,496r	1,179	690	1,993	1,345r	0.9141	United States
Dec. 1977	4,513r	5,339	12,767r	6,936	25,146r	18,965	1,463	2,238	10,411r	0.9141	Worldwide
Jan. 1978	1,014	362	426	695	3,533	1,178	612	1,911	1,439	0.9030	United States
Feb. 1978	987	325	425	639	3,651	1,188	674	2,187	1,398	0.8967	United States
Mar. 1978	3,263	5,258	12,546	6,019	22,277	18,213	850	226	9,220	0.8813	Abroad
Mar. 1978	912	309	431r	671r	3,570r	1,221	696	2,224	1,184r	0.8813	United States
Mar. 1978	4,175	5,567	12,977r	6,690r	25,847r	19,434	1,546	2,450	10,404r	0.8813	Worldwide
Apr. 1978	921	309	416	668	3,601	1,227	838	2,455	1,167	0.8846	United States
May 1978	1,128	321	425	685	3,665	1,268	922	2,540	1,326	0.8908	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/07/77	94[illegible]	508	43[illegible]	5	439	13,228	13,698	-470	23	-447	-36	28	-8	.9119
12/14/77	[illegible]	[illegible]	476	132	608	13,445	13,947	-502	-115	-617	-26	17	-9	.9132
12/21/77	990	[illegible]	538	168	706	12,569	13,182	-613	-156	-769	-75	12	-63	.9128
12/28/77	948	[illegible]	565	147	712	11,873	12,479	-606	-128	-734	-41	19	-22	.9128
1/04/78	911	356	555	141	696	11,766	12,344	-578	-117	-695	-23	24	1	.9128
1/11/78	979	[illegible]	550	162	712	11,724	12,360	-636	-118	-754	-86	44	-42	.9095
1/18/78	926	[illegible]	499	144	643	11,799	12,360	-561	-107	-668	-62	37	-25	.9087
1/25/78	[illegible]	[illegible]	451	134	585	11,935	12,429	-494	-100	-594	-43	34	-9	.9024
2/01/78	[illegible]	428	449	69	518	12,001	12,510	-509	-64	-573	-60	5	-55	.9003
2/08/78	942	462	480	66	546	11,672	12,268	-596	-39	-635	-116	27	-89	.9006
2/15/78	881	377	504	10r	514r	12,210	12,821	-611	-20r	-631r	-107	-10r	-117r	.8969
2/22/78	804	372	432	56	488	12,323	12,841	-518	-63	-581	-86	-7	-93	.8963
3/01/78	75[illegible]	346	404	87	491	11,720	12,203	-483	-139	-622	-79	-52	-131	.8949
3/08/78	[illegible]	[illegible]	[illegible]	134	526	11,899	12,396	-497	-116	-613	-105	18	-87	.8870
3/15/78	[illegible]	458	[illegible]	151	552	12,269	12,710	-441	-124	-565	-40	27	-13	.8910
3/22/78	[illegible]	[illegible]	448	211	659	11,729	12,223	-494	-185	-679	-46	26	-20	.8882
3/29/78	737	302	435	227	662	12,211	12,716	-505	-186	-691	-70	41	-29	.8819
[illegible]	[illegible]	[illegible]	444	202	646	12,992	13,603	-611	-93	-704	-167	109	-58	.8766
[illegible]	[illegible]	[illegible]	440	256	696	12,975	13,543	-568	-226	-794	-128	3[illegible]	-98	.8706
[illegible]	[illegible]	[illegible]	439	263	702	13,508	14,060	-552	-230	-782	-113	33	-80	.8714
[illegible]	1,114	[illegible]	445	242	687	13,580	14,098	-518	-239	-757	-73	3	-70	.8845
5/03/78	[illegible]	[illegible]	[illegible]	24[illegible]	736	13,782	14,308	-526	-172	-698	-30	68	38	.8863
5/10/78	[illegible]	[illegible]	[illegible]	241	691	13,845	14,354	-509	-138	-647	-59	103	44	.8929
5/17/78	[illegible]	[illegible]	[illegible]	112	565	14,133	14,672	-539	-102	-641	-86	10	-76	.8981
5/24/78	1,024	[illegible]	[illegible]	98	577	13,838	14,444	-606	-98	-704	-127	-	-127	.8968
5/31/78	972	[illegible]	[illegible]	198	634	13,856	14,427	-571	-215	-786	-135	-17	-152	.8908

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20/: Bought (4)	Foreign exchange contracts: Sold (5)	Foreign exchange contracts: Net (6)	Net overall position 21/ (7)
1977-Dec.	(1) Demand/spot	529	603	-74	668	690	-22	-96
	(2) 3 days-1 month	673	518	155	2,686	2,917	-231r	-76
	(3) Over 1 month-3 months	607	494	113	3,618	3,819	-201r	-88
	(4) Over 3 months-6 months	232	185	47	2,599	2,788	-189r	-142
	(5) Over 6 months-1 year			-54	2,010	2,139	-129	-183
	(6) Over 1 year	814	340	528	435	381	54	582
	(7) Total of all maturities	2,855	2,140	715	12,016	12,734	-718	-3
	(8) Capital assets, liabilities	96	118	-22	-	-	-	-22
	(9) Summary ((7) + (8))	2,951	2,258	693	12,016	12,734r	-718	-25
1978-Jan.	(1) Demand/spot	673	671	2	1,495	[illegible],505	-10	-8
	(2) 3 days-1 month	[illegible]40	456	184	[illegible],309	[illegible],493	-184	-
	(3) Over 1 month-3 months	488	[illegible]06	-18	4,086	4,135	-49	-67
	(4) Over 3 months-6 months	236	291	-55	2,624	2,798	-174	-229
	(5) Over 6 months-1 year			-50	2,083	2,268	-185	-23[illegible]
	(6) Over 1 year	791	334	507	403	376	27	534
	(7) Total of all maturities	2,828	2,25[illegible]	570	13,000	13,575	-575	-5
	(8) Capital assets, liabilities	112	109	3	-	-	-	3
	(9) Summary ((7) + (8))	2,940	2,367	573	13,000	13,575	-575	-2
Feb.	(1) Demand/spot	[illegible]	[illegible]	-2	1,4[illegible]	1,34[illegible]	109	10[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]91	[illegible]	[illegible]	-135	[illegible]
	(3) Over 1 month-3 months	[illegible]50	505	-1[illegible]	[illegible]	[illegible]	-90	[illegible]
	(4) Over 3 months-6 months	[illegible]48	307	[illegible]	[illegible],74[illegible]	[illegible],008	-[illegible]	-25
	(5) Over 6 months-1 year			-66	1,95[illegible]	[illegible]	-24	-14
	(6) Over 1 year	[illegible]99	[illegible]	[illegible]09	44[illegible]	424	[illegible]	[illegible]
	(7) Total of all maturities	2,933	2,415	518	12,973	13,579	-606	-88
	(8) Capital assets, liabilities	86	111	[illegible]	-	-	-	-
	(9) Summary ((7) + (8))	3,019	2,[illegible]6	493	12,973	13,5[illegible]9	-606	-11[illegible]
Mar.	(1) Demand/spot	[illegible]	614	[illegible]	1,[illegible]	[illegible]	23	62
	(2) 3 days-1 month	692	558	1[illegible]4	[illegible],303	[illegible]	-4[illegible]	89
	(3) Over 1 month-3 months	526	5[illegible]8	-32	3,73[illegible]	[illegible]	-106	-138
	(4) Over 3 months-6 months	258	240	18	3,192	[illegible]	-[illegible]05	-387
	(5) Over 6 months-1 year			-1[illegible]4	1,8[illegible]6	1,[illegible]	-94	-19[illegible]
	(6) Over 1 year	822	380	[illegible]46	[illegible]15	[illegible]	-3	543
	(7) Total of all maturities	[illegible],951	[illegible],350	601	13,513	14,143	-630	-29
	(8) Capital assets, liabilities	89	105	-16	-	-	-	-16
	(9) Summary ((7) + (8))	3,040	2,455	585	13,513	14,143	-630	-45
Apr.	(1) Demand/spot	896	931	-35	1,432	1,4[illegible]1	-49	-84
	(2) 3 days-1 month	798	642	156	[illegible],694	[illegible],86[illegible]	-171	[illegible]
	(3) Over 1 month-3 months	[illegible]	5[illegible]	[illegible]	[illegible]	4,[illegible]	-[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	2[illegible]	[illegible]	[illegible]	[illegible],11[illegible]	-[illegible]9	[illegible]
	(5) Over 6 months-1 year			-71	1,[illegible]	1,93[illegible]	-1[illegible]	-[illegible]
	(6) Over 1 year	92[illegible]	395	603	42[illegible]	[illegible]	-50	553
	(7) Total of all maturities	3,462	2,760	702	14,848	1[illegible]	-699	[illegible]
	(8) Capital assets, liabilities	88	114	-26	-	-	-	-26
	(9) Summary ((7) + (8))	3,550	2,874	676	14,848	1[illegible]	-699	-23
May	(1) Demand/spot	740	82[illegible]	[illegible]	1,4[illegible]	1,[illegible]	-[illegible]	-149
	(2) 3 days-1 month	8[illegible]	[illegible]	[illegible]	[illegible]	[illegible],33[illegible]	[illegible]4	211
	(3) Over 1 month-3 months	[illegible]	66[illegible]	-[illegible]	[illegible],443	4,[illegible]	-31[illegible]	-[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]59	3[illegible]	[illegible],81[illegible]	3,93[illegible]	-114	-[illegible]1
	(5) Over 6 months-1 year			-[illegible]	1,[illegible]95	1,89[illegible]	-201	-[illegible]
	(6) Over 1 year	862	356	[illegible]	4[illegible]	[illegible]	-[illegible]5	[illegible]4
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	15,37[illegible]	1[illegible]	-659	-171
	(8) Capital assets, liabilities	90	116	-26	-	-	-	-26
	(9) Summary ((7) + (8))	3,374	[illegible],91[illegible]	4[illegible]	15,370	16,[illegible]9	-659	-197

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1977	4,866	11,576	23,445	14,933	22,152	15,894	810	2,010	6,860	4.7048	Abroad
Dec. 1977	130	426	418	294	870r	848	1,159	1,958	-949r	4.7048	United States
Dec. 1977	4,996	12,002	23,863	15,227	23,022r	16,742	1,969	3,968	5,911r	4.7048	Worldwide
Jan. 1978	154	420	411	236	953	848	1,421	1,899	-464	4.7405	United States
Feb. 1978	148	619	498	273	949	774	1,703	2,373	-741	4.7596	United States
Mar. 1978	[illegible]	10,834	26,155	15,635	23,419	18,321	1,944	2,756	7,243	[illegible]	Abroad
Mar. 1978	[illegible]	739	535	360	899	687	[illegible],047	2,486	-638	[illegible]	United States
Mar. 1978	3,424	11,573	26,690	15,995	24,318	19,008	3,991	5,242	[illegible]	[illegible]	Worldwide
Apr. 1978	152	562	563	269	[illegible]	[illegible]	2,039	2,934	-765	[illegible]	United States
May 1978	[illegible]	486	567	211	[illegible]	690	1,777	2,805	-756	4.5914	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/07/77	672	[illegible]	622	[illegible],347	2,969	[illegible]3,786	24,541	-755	-1,96[illegible]	-2,718	-133	384	251	4.8228
12/14/77	814	[illegible]	76[illegible]	[illegible]	2,999	24,063	24,996	-933	-1,971	-2,904	-171	266	95	4.79[illegible]3
12/21/77	1,083	49	1,034	2,022	3,056	23,359	24,517	-1,158	-1,765	-2,923	-124	257	133	4.7529
[illegible]	738	172	566	[illegible],130	2,696	22,859	23,673	-814	-1,955	-2,769	-248	175	-[illegible]	4.6904
1/04/78	636	99	537	1,582	2,119	22,463	23,216	-753	-1,284	-[illegible]37	-216	298	82	[illegible].71[illegible]0
1/11/78	744	168	576	1,767	[illegible],343	22,133	22,84[illegible]	-710	-1,52[illegible]	-[illegible],238	-134	239	105	4.6816
1/18/78	646	184	462	1,587	2,049	22,490	23,199	-709	-1,294	-2,003	-247	293	46	4.74[illegible]2
[illegible]	606	233	373	1,737	2,110	[illegible],561	25,125	-564	-1,364	-1,928	-191	373	182	4.7004
2/01/78	819	268	551	1,867	2,41[illegible]	[illegible]3,964	24,861	-897	-1,502	-2,399	-346	365	19	4.7727
2/08/78	715	263	452	1,729	2,181	23,716	24,663	-947	-1,639	-2,586	-495	90	-405	4.8834
2/15/78	870	203	667	1,906r	2,573r	25,192	26,415	-1,223	-1,863r	-3,086r	-556	43r	-513r	4.8473
2/22/78	1,179	183	996	1,861	2,857	24,979	26,212	-1,233	-1,950	-3,183	-237	-89	-326	4.8065
3/01/78	1,083	118	96[illegible]	1,176	2,141	24,482	25,918	-1,436	-1,319	-2,755	-471	-143	-614	4.[illegible]281
3/08/78	1,089	191	898	1,515	2,413	24,885	26,336	-1,451	-1,569	-3,020	-553	-54	-607	4.[illegible]881
3/15/78	812	191	621	1,948	2,569	24,846	25,883	-1,037	-1,865	-2,902	-416	83	-333	4.[illegible]265
3/22/78	794	195	599	2,780	3,379	25,463	26,442	-979	-2,301	-3,280	-380	479	99	4.6566
3/29/78	794	190	604	2,097	2,701	25,847	26,775	-928	-1,788	-2,716	-324	309	-15	[illegible].6099
4/05/78	698	284	414	2,226	2,640	26,026	26,809	-783	-2,003	-2,[illegible]86	-369	223	-146	4.5372
4/12/78	718	464	254	1,843	2,097	25,513	26,086	-573	-1,583	-2,156	-319	260	-59	4.5393
4/19/78	n.a.	n.a.	75	2,257	[illegible],332	25,551	26,124	-573	-2,071	-2,644	-498	186	-312	4.5956
4/26/78	n.a.	n.a.	-117	1,563	1,446	24,589	24,877	-288	-1,439	-1,727	-405	124	-281	4.6179
5/03/78	[illegible]39	547	192	1,419	1,611	23,840	24,47[illegible]	-63[illegible]	-1,257	-1,894	-445	162	-283	4.6125
5/10/78	752	561	191	1,045	1,236	24,342	24,686	-344	-865	-1,2[illegible]9	-153	180	27	4.[illegible]361
5/17/78	n.a.	n.a.	133	1,289	1,422	24,405	25,105	-700	-1,274	-1,974	-567	15	-552	4.6631
5/24/78	704	456	248	1,373	1,621	23,494	24,151	-657	-1,278	-1,935	-409	95	-314	[illegible].6664
5/31/78	753	422	331	1,500	1,831	23,309	23,856	-547	-1,181	-1,728	-216	319	10[illegible]	[illegible].5914

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions
Table FCP-IV-3. - Consolidated Monthly Bank Positions [illegible]

(In millions of French francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1977-Dec.	(1) Demand/spot	[illegible]	6,518	-874	[illegible]	[illegible]	-188	[illegible]
	(2) 3 days-1 month	[illegible]	3,391	1,440	9,836	[illegible]	-15	[illegible]
	(3) Over 1 month-3 months	2,470	1,777	693	11,972	[illegible]	-800	[illegible]
	(4) Over 3 months-6 months	2,054	1,730	324	[illegible]	[illegible]	-489	[illegible]
	(5) Over 6 months-1 year	2,325	[illegible]	664	4,591	[illegible]	-540	[illegible]
	(6) Over 1 year			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	17,324	15,098	[illegible]	41,197	43,279	[illegible]	144
	(8) Capital assets, liabilities	330	493	-163	-	-	-	-163
	(9) Summary (7) + (8)	17,654	15,591	2,063	41,197	43,279	-2,082	-19
1978-Jan.	(1) Demand/spot	[illegible]	[illegible]	-558	7,210	7,392	-182	-740
	(2) 3 days-1 month	4,646	3,324	[illegible]	[illegible]	11,115	-839	483
	(3) Over 1 month-3 months	3,367	[illegible]	[illegible]	12,201	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	1,803	1,845	-42	10,648	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	1,970	895	4,394	4,911	[illegible]	[illegible]
	(6) Over 1 year			24	231	287	-56	-32
	(7) Total of all maturities	[illegible]	15,434	2,675	44,960	47,667	-2,707	-32
	(8) Capital assets, liabilities	362	509	-147	-	-	-	[illegible]
	(9) Summary (7) + (8)	18,471	15,943	[illegible]	44,960	[illegible]	[illegible]	[illegible]
Feb.	(1) Demand/spot	[illegible]	5,954	811	7,458	7,961	-503	308
	(2) 3 days-1 month	4,524	3,791	733	[illegible]	[illegible]	[illegible]	793
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	1,000	338	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	2,467	1,519	929	4,989	5,549	-560	[illegible]
	(6) Over 1 year			19	242	345	-103	-84
	(7) Total of all maturities	19,139	[illegible]	[illegible]	[illegible]	51,943	-3,313	-375
	(8) Capital assets, liabilities	373	528	-155	-	-	-	-155
	(9) Summary (7) + (8)	19,512	[illegible]	2,783	[illegible]	51,943	-3,313	-530
Mar.	(1) Demand/spot	5,435	6,510	[illegible]	[illegible]	[illegible]	245	[illegible]
	(2) 3 days-1 month	4,977	4,090	887	[illegible]	[illegible]	-982	-95
	(3) Over 1 month-3 months	3,803	2,881	922	[illegible]	15,665	-42	502
	(4) Over 3 months-6 months	1,361	[illegible]	478	11,417	[illegible]	-1,216	[illegible]
	(5) Over 6 months-1 year	1,543	266	1,277	4,937	5,517	-580	697
	(6) Over 1 year	1,289	[illegible]	87	[illegible]	344	249	336
	(7) Total of all maturities	18,408	[illegible]	[illegible]	50,771	[illegible]	[illegible]	-128
	(8) Capital assets, liabilities	392	539	-147	-	-	-	-147
	(9) Summary (7) + (8)	18,800	16,371	2,429	50,771	53,475	[illegible]	-275
Apr.	(1) Demand/spot	6,478	7,873	-1,395	5,696	[illegible]	211	-1,184
	(2) 3 days-1 month	4,708	[illegible]	479	[illegible]	12,012	[illegible]	[illegible]
	(3) Over 1 month-3 months	2,922	[illegible]	476	13,550	[illegible]	-383	93
	(4) Over 3 months-6 months	1,649	1,103	546	12,160	[illegible]	113	[illegible]
	(5) Over 6 months-1 year	2,954	1,461	1,305	4,012	[illegible]	-749	[illegible]
	(6) Over 1 year			188	620	485	13	[illegible]
	(7) Total of all maturities	18,711	17,112	1,599	46,993	48,723	[illegible]	-131
	(8) Capital assets, liabilities	391	588	-197	-	-	-	-197
	(9) Summary (7) + (8)	19,102	17,700	1,402	46,993	[illegible]	[illegible]	[illegible]
May	(1) Demand/spot	5,889	[illegible]	-1,746	9,318	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	1,080	9,614	[illegible]	-88	[illegible]
	(3) Over 1 month-3 months	2,720	2,114	606	13,963	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	1,604	1,397	207	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	3,110	1,471	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year			[illegible]	[illegible]	507	128	412
	(7) Total of all maturities	18,808	17,022	1,786	49,497	[illegible]	-1,688	98
	(8) Capital assets, liabilities	413	786	-373	-	-	-	-373
	(9) Summary (7) + (8)	19,221	17,808	1,413	49,497	51,185	[illegible]	[illegible]

Note: In columns (1) and (2), the values shown in row (5) are printed bracketed across rows (5) and (6).

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of German marks)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabil-ities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Positions held by offices in:
				Receiv-ables 4/	Pay-ables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec.	1977	8,320	7,484	14,683	9,603	18,667	17,653	1,620	1,698	6,852	2.0984	Abroad
Dec.	1977	1,101	540	375	999	1,241r	2,165	2,558	1,705	-134r	2.0984	United States
Dec.	1977	9,421	8,024	15,058	10,602	19,908r	19,818	4,178	3,403	6,718r	2.0984	Worldwide
Jan.	1978	1,[illegible]	421	310	925	1,298	2,228	2,404	1,761	-301	2.1079	United States
Feb.	1978	1,11[illegible]	489	413	1,013	1,269	2,230	2,243	1,691	-382	2.0133	United States
Mar.	1978	8,591	7,096	15,106	10,357	19,536	18,602	1,507	2,023	6,662	1.9926	Abroad
Mar.	1978	1,222	530	396	1,086	1,351	2,286	2,492	1,473	86	1.9926	United States
Mar.	1978	9,813	7,626	15,502	11,443	20,887	20,888	3,999	3,496	6,748	1.9926	Worldwide
Apr.	1978	1,153	443	501	1,148	1,451	2,384	2,930	1,924	136	2.0743	United States
May	1978	988	447	543	1,285	1,376	2,239	2,728	2,043	-379	2.0827	United States

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of German marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/07/77	1,142	854	288	2,829	3,117	33,848	34,252	-404	-1,436	-1,840	-116	1,393	1,277	2.1638
12/14/77	1,014	900	114	3,073	3,187	34,564	34,748	-184	-1,600	-1,784	-70	1,473	1,403	2.1384
12/21/77	963	656	307	3,193	3,500	31,370	31,815	-445	-1,941	-2,386	-138	1,252	1,114	2.1288
12/28/77	844	809	35	3,703	3,738	30,407	30,715	-308	-2,361	-2,669	-273	1,342	1,069	2.1146
1/04/78	831	702	129	3,778	3,907	31,760	31,760	-330	-2,469	-2,799	-201	1,309	1,108	2.1345
1/11/78	890	615	275	4,059	4,334	34,086	34,576	-490	-2,777	-3,267	-215	1,282	1,067	2.1086
1/18/78	863	663	200	4,305	4,505	32,515	33,053	-538	-3,002	-3,540	-338	1,303	965	2.1292
1/25/78	966	591	375	4,807	5,182	32,413	32,804	-391	-3,223	-3,614	-16	1,584	1,568	2.0981
2/01/78	883	628	255	3,906	4,161	32,214	32,731	-517	-2,442	-2,959	-262	1,464	1,202	2.1142
2/08/78	885	611	274	4,227	4,501	29,368	29,990	-622	-3,066	-3,688	-348	1,161	813	2.1099
2/15/78	923	587	336	4,656r	4,992r	33,644	34,107	-463	-3,122r	-3,585r	-127	1,534r	1,407r	2.0803
2/22/78	913	540	373	5,087	5,460	33,181	33,542	-361	-3,833	-4,194	12	1,254	1,266	2.0398
3/01/78	1,013	551	462	4,991	5,453	33,497	34,012	-515	-3,727	-4,242	-53	1,264	1,211	2.0153
3/08/78	899	614	285	5,090	5,375	32,558	33,290	-732	-3,941	-4,673	-447	1,149	702	2.0163
3/15/78	886	599	287	5,214	5,501	33,145	33,665	-520	-4,103	-4,623	-233	1,111	878	2.0492
3/22/78	917	660	257	4,521	4,778	31,570	32,160	-590	-3,481	-4,071	-333	1,040	707	2.0408
3/29/78	882	693	189	4,421	4,610	32,425	32,846	-421	-3,354	-3,775	-232	1,067	835	2.0292
4/05/78	870	715	155	4,714	4,869	32,672	32,940	-268	-3,266	-3,534	-113	1,448	1,335	2.0090
4/12/78	857	680	177	4,459	4,636	32,650	33,085	-435	-3,145	-3,580	-258	1,314	1,056	2.0111
4/19/78	769	653	116	4,043	4,159	35,946	36,367	-421	-2,784	-3,205	-305	1,259	954	2.0555
4/26/78	897	679	218	4,081	4,299	35,482	36,131	-649	-2,785	-3,434	-431	1,296	865	2.0797
5/03/78	949	911	38	3,704	3,742	35,249	35,642	-393	-2,302	-2,695	-355	1,402	1,047	2.0772
5/10/78	867	526	341	3,793	4,134	36,335	37,011	-676	-2,491	-3,167	-335	1,302	967	2.0901
5/17/78	874	550	324	3,848	4,172	37,614	38,477	-863	-2,452	-3,315	-539	1,396	857	2.1247
5/24/78	845	590	255	3,757	4,012	35,904	36,383	-479	-2,363	-2,842	-224	1,394	1,170	2.1299
5/31/78	1,098	664	434	2,808	3,242	33,635	34,202	-567	-1,921	-2,488	-133	887	754	2.0827

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions
Table FCP-V-3. - Consolidated Monthly Bank Positions 18/

(In millions of German marks)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1977-Dec.	(1) Demand/spot	7,531	11,719	-4,188	6,155	6,735	-580	-4,768
	(2) 3 days-1 month	18,415	19,034	-619	19,160	20,618	-1,458	-2,077
	(3) Over 1 month-3 months	13,499	12,006	1,493	20,920	22,342	-1,422	71
	(4) Over 3 months-6 months	7,014	4,425	2,589	15,770	16,349	-579	2,010
	(5) Over 6 months-1 year	4,915	3,048	1,867	14,166	13,168	998	2,865
	(6) Over 1 year	10,165	7,268	2,897	3,533	3,705	-172	2,725
	(7) Total of all maturities	61,539	57,500	4,039	79,704	82,917	-3,213	826
	(8) Capital assets, liabilities	1,115	1,967	-852	-	-	-	-852
	(9) Summary ((7) + (8))	62,654	59,467	3,187	79,704	82,917	-3,213	-26
1978-Jan.	(1) Demand/spot	7,781	10,907	-3,126	15,213r	15,112r	101	-3,025
	(2) 3 days-1 month	15,912	19,010	-3,098	17,612r	19,028r	-1,416r	-4,514r
	(3) Over 1 month-3 months	15,172	12,284	2,888	21,767r	23,300r	-1,533r	1,355r
	(4) Over 3 months-6 months	7,291	5,074	2,217	16,588	17,906	-1,318	899
	(5) Over 6 months-1 year	4,860	3,438	1,422	14,510	13,504r	1,006r	2,428r
	(6) Over 1 year	9,727	5,909	3,818	3,731	3,785r	-54	3,764
	(7) Total of all maturities	60,743	56,622	4,121	89,421r	92,635r	-3,214r	907r
	(8) Capital assets, liabilities	1,109	1,780	-671	-	-	-	-671
	(9) Summary ((7) + (8))	61,852	58,402	3,450	89,421r	92,635r	-3,214r	236r
Feb.	(1) Demand/spot	9,297	12,288	-2,991	19,573r	20,006r	-433r	-3,424r
	(2) 3 days-1 month	16,959	18,261	-1,302	17,897r	20,230r	-2,333r	-3,635r
	(3) Over 1 month-3 months	14,002	12,112	1,890	20,792	21,640	-848	1,042
	(4) Over 3 months-6 months	7,478	5,116	2,362	16,919	18,130	-1,211	1,151
	(5) Over 6 months-1 year	5,444	3,748	1,696	14,236	13,535r	701r	2,397r
	(6) Over 1 year	9,157	5,811	3,346	3,779	3,736	43	3,389
	(7) Total of all maturities	62,337	57,336	5,001	93,196r	97,277r	-4,081r	920r
	(8) Capital assets, liabilities	1,185	1,791	-606	-	-	-	-606
	(9) Summary ((7) + (8))	63,522	59,127	4,395	93,196r	92,277r	-4,081r	314r
Mar.	(1) Demand/spot	8,912	11,713	-2,801	11,497	12,191r	-694r	-3,495r
	(2) 3 days-1 month	16,446	19,449	-3,003	15,259	16,549	-1,290	-4,293
	(3) Over 1 month-3 months	13,113	10,897	2,216	21,129r	22,832r	-1,703r	513r
	(4) Over 3 months-6 months	7,442	5,174	2,268	18,897	19,102	-205	2,063
	(5) Over 6 months-1 year	6,209	4,520	1,689	13,801	13,169r	632r	2,321r
	(6) Over 1 year	8,901	5,374	3,527	3,655	3,607	48	3,575
	(7) Total of all maturities	61,023	57,127	3,896	84,238r	87,450r	-3,212r	684r
	(8) Capital assets, liabilities	1,112	1,776	-664	-	-	-	-664
	(9) Summary ((7) + (8))	62,135	58,903	3,232	84,238r	87,450r	-3,212r	20r
Apr.	(1) Demand/spot	8,714	12,370	-3,656	14,686r	14,521	165r	-3,491r
	(2) 3 days-1 month	14,369	17,347	-2,978	17,643r	18,924r	-1,281r	-4,259r
	(3) Over 1 month-3 months	13,762	11,521	2,241	21,881r	23,744r	-1,863	378
	(4) Over 3 months-6 months	7,002	5,259	1,743	19,239	18,888	351	2,094
	(5) Over 6 months-1 year	6,626	4,854	1,772	13,044	12,578r	466r	2,238r
	(6) Over 1 year	8,059	4,853	3,206	4,063	3,789	274	3,480
	(7) Total of all maturities	58,532	56,204	2,328	90,556 r	92,444 r	-1,888	440
	(8) Capital assets, liabilities	1,119	1,760	-641	-	-	-	-641
	(9) Summary ((7) + (8))	59,651	57,964	1,687	90,556r	92,444r	-1,888	-201
May	(1) Demand/spot	8,554	11,065	-2,511	13,330	12,820	510	-2,001
	(2) 3 days-1 month	13,897	15,947	-2,050	18,303	20,032	-1,729	-3,779
	(3) Over 1 month-3 months	14,382	13,320	1,062	22,071	23,977	-1,906	-844
	(4) Over 3 months-6 months	7,237	5,353	1,884	19,298	19,288	10	1,894
	(5) Over 6 months-1 year	6,786	4,988	1,798	12,682	12,087	595	2,393
	(6) Over 1 year	7,577	4,643	2,934	3,980	3,820	160	3,094
	(7) Total of all maturities	58,433	55,316	3,117	89,664	92,024	-2,360	757
	(8) Capital assets, liabilities	1,095	1,820	-725	-	-	-	-725
	(9) Summary ((7) + (8))	59,528	57,136	2,392	89,664	92,024	-2,360	32

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of Italian lire)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec.	1977	n.a.	n.a.	3,078,168	1,533,946	1,940,337	1,852,742	56,000	359,047	474,192	870.32	Abroad
Dec.	1977	n.a.	n.a.	167,502	14,641	48,904	31,817	98,[illegible]26	95,490	63,722	870.32	United States
Dec.	1977	477,579	1,441,519	3,245,670	1,548,587	1,989,241	1,884,559	154,626	454,537	537,914	870.32	Worldwide
Jan.	1978	n.a.	n.a.	156,830	14,788	51,487	29,235	86,086	117,012	2,761	866.83	United States
Feb.	1978	n.a.	n.a.	151,390	15,209	49,219	30,124	92,145	167,332	-42,026	852.51	United States
Mar.	1978	n.a.	n.a.	3,235,300	1,502,486	1,916,695	2,065,618	17[illegible],900	442,857	513,786	842.11	Abroad
Mar.	1978	n.a.	n.a.	150,001	9,744	32,979	31,682	75,263	166,267	-61,790	842.11	United States
Mar.	1978	[illegible],978	1,476,466	3,385,301	1,512,230	1,949,674	2,097,300	251,163	609,124	451,996	842.11	Worldwide
Apr.	1978	n.a.	n.a.	150,878	10,729	34,391	30,234	74,555	187,030	-98,379	868.06	United States
May	1978	n.a.	n.a.	143,431	11,423	93,581	29,953	82,869	126,542	9,059	865.80	United States

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of Italian lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/07/77	[illegible]4,305	2,100	62,205	59,257	121,462	1,[illegible]14,[illegible]20	1,062,[illegible]3	-48,[illegible]3	25,989	-22,784	13,432	85,246	98,678	876.14
12/14/77	61,324	5,2[illegible]	56,097	92,350	148,447	1,046,478	1,095,704	-49,226	-11,406	-60,632	6,871	80,944	87,815	872.89
12/21/77	86,065	8,828	77,237	89,044	166,281	1,093,326	1,15[illegible],[illegible]1	-63,745	-13,571	-77,296	13,512	75,473	88,985	874.70
12/28/77	n.a.	n.a.	72,005	89,799	161,804	973,505	1,043,642	-70,137	-20,083	-90,220	1,868	69,716	71,584	873.74
1/04/78	73,270	17,079	56,191	93,121	49,312	1,016,573	1,074,376	-57,803	-56,591	-114,394	-1,612	36,530	34,918	867.68
1/11/78	n.a.	n.a.	[illegible],111	114,624	182,235	1,054,223	1,126,267	-72,044	-50,046	-122,090	-4,433	64,578	60,145	872.22
1/18/78	[illegible],799	25,60[illegible]	5[illegible],196	111,571	161,767	1,068,584	1,121,101	-52,517	-54,679	-107,196	-2,321	56,892	54,571	874.51
[illegible]	n.a.	n.a.	68,186	125,128	193,314	1,089,498	1,171,938	-82,440	-66,004	-148,444	-14,254	59,124	44,870	866.27
[illegible]	68,150	21,993	46,157	149,641	195,798	1,129,207	1,196,257	-67,050	-89,475	-156,525	-20,893	60,166	39,273	867.30
[illegible]	71,654	20,656	50,998	101,302	152,300	1,119,122	1,211,535	-92,413	-63,875	-156,288	-41,415	37,427	-3,988	865.05
[illegible]	n.a.	n.a.	49,762	106,264r	156,026r	1,138,724	1,209,370	-70,646	-40,398r	-111,044r	-20,884	65,866r	44,982r	857.82
[illegible]	67,172	9,546	57,626	110,672	168,298	1,244,165	1,312,468	-68,303	-40,032	-108,335	-10,677	70,640	59,963	852.33
[illegible]	58,614	7,847	50,767	111,087	161,854	1,192,350	1,262,371	-70,021	-7,257	-77,278	-19,254	103,830	84,576	849.98
[illegible]	56,614	15,294	41,320	166,881	208,201	1,155,190	1,198,625	-43,435	-58,533	-101,968	-2,115	108,348	106,233	853.61
[illegible]	n.a.	n.a.	47,707	124,096	171,803	1,204,398	1,260,118	-55,720	-27,774	-83,494	-8,013	96,322	88,309	859.29
[illegible]	6[illegible],492	1[illegible],642	52,850	12[illegible],94[illegible]	179,796	1,186,720	1,260,178	-73,458	-59,386	-132,844	-20,608	67,560	46,952	854.88
[illegible]	52,502	9,120	43,382	145,652	189,034	1,149,040	1,200,237	-51,197	-63,000	-114,197	-7,815	82,652	74,837	852.15
[illegible]	n.a.	n.a.	36,500	125,[illegible]77	162,277	1,176,526	1,219,088	-42,562	-56,465	-99,027	-6,062	69,312	63,250	850.79
[illegible]	45,997	11,082	34,915	131,453	166,368	1,168,497	1,216,925	-48,428	-59,544	-107,972	-13,513	71,909	58,396	850.70
[illegible]	n.a.	n.a.	29,650	126,984	156,634	1,214,888	1,264,455	-49,567	-44,022	-93,589	-19,917	82,962	63,045	860.96
[illegible]	44,654	10,904	33,750	146,945	180,695	1,249,120	1,305,107	-55,987	-69,473	-125,460	-22,237	77,472	55,235	868.43
5/03/78	39,443	14,399	25,044	145,895	170,939	1,264,430	1,300,473	-36,043	-67,258	-103,301	-10,999	78,637	67,638	867.68
5/10/78	52,257	11,983	40,274	183,993	224,267	1,209,717	1,263,487	-53,770	-103,565	-157,335	-13,496	80,428	66,932	869.38
5/17/78	54,927	12,031	42,896	139,615	182,511	1,134,845	1,207,344	-72,499	-61,057	-133,556	-29,603	78,558	48,955	872.79
5/24/78	60,682	11,469	49,213	192,669	241,882	1,045,092	1,113,991	-68,899	-113,397	-182,296	-19,686	79,272	59,586	872.22
5/31/78	59,461	12,083	47,378	142,628	190,006	1,058,366	1,122,228	-63,862	-58,055	-121,917	-16,484	84,573	68,089	865.80

Footnotes at end of Table FCP-X-[illegible].

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions [illegible]

(In millions of Japanese yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1977	n.a.	n.a.	607,182	[illegible]5,255	n.a.	n.a.	26,4[illegible]	6,985	[illegible]	239.97	Abroad
Dec. 1977	n.a.	n.a.	19,062	27,193	n.a.	n.a.	98,490	110,242	[illegible]	239.97	United States
Dec. 1977	[illegible]74,948	286,716	626,244	422,448	491,664	376,643	1[illegible]4,925	[illegible]17,[illegible]27	314,747	[illegible]9.97	Worldwide
Jan. 1978	82,551	1,475	23,763	34,310	29,395	8,601	125,730	118,075	[illegible]	24[illegible].49	United States
Feb. 1978	93,674	2,593	24,906	32,084	30,050	9,207	136,1[illegible]	145,[illegible]	[illegible]	[illegible]	United States
Mar. 1978	220,273	274,441	659,319	4[illegible]7,797	442,855	357,637	[illegible]2,26[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Mar. 1978	98,491	5,361	21,765	40,769	36,638	9,7[illegible]1	1[illegible],926	1[illegible]5,316	[illegible]	[illegible]	United States
Mar. 197[illegible]	[illegible]	279,[illegible]02	681,083	498,566	479,[illegible]	367,41[illegible]	[illegible]3,194	1[illegible]9,9[illegible]2	3[illegible]	[illegible]	Worldwide
Apr. 197[illegible]	n.a.	n.a.	17,038	33,531	35,659	9,116	161,990	171,128	88,337	[illegible]	United States
May 1978	n.a.	n.a.	19,062	23,981	36,217	9,184	165,762	151,382	106,819	220.14	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Japanese yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/07/77	51,959	29,117	22,842	387,109	409,951	1,716,691	1,718,958	-2,267	-329,715	-331,982	20,575	57,394	77,969	241.52
12/14/77	52,354	31,206	21,148	400,752	421,900	1,774,764	1,787,908	-13,144	-336,874	-350,018	8,004	63,878	71,882	238.07
12/21/77	65,409	18,701	46,708	378,379	425,087	1,703,667	1,743,568	-39,901	-320,046	-359,947	6,807	58,333	65,140	241.49
12/28/77	69,023	10,625	58,398	388,165	446,563	1,579,687	1,627,184	-47,497	-320,674	-368,171	10,901	67,491	78,392	240.18
1/04/78	66,376	9,487	56,889	396,387	453,276	1,685,165	1,716,948	-31,783	-337,257	-369,040	25,106	59,130	84,236	243.01
1/11/78	66,453	10,952	55,501	422,751	478,252	1,680,226	1,718,273	-38,047	-361,584	-399,631	17,454	61,167	78,621	240.07
1/18/78	79,387	11,021	68,366	436,857	505,223	1,831,964	1,862,241	-30,277	-377,596	-407,873	38,089	59,261	97,350	242.32
1/25/78	62,527	13,464	49,063	448,155	497,218	1,798,480	1,829,385	-30,905	-382,944	-413,849	18,158	65,211	83,369	240.91
2/01/78	49,522	11,119	38,403	438,721	477,124	1,727,491	1,740,011	-12,620	-378,478	-391,098	25,783	60,243	86,026	241.69
2/08/78	50,225	11,120	39,105	418,664	457,769	1,674,894	1,690,928	-16,034	-358,570	-374,604	23,071	60,094	83,165	241.53
2/15/78	51,607	14,549	37,058	417,435r	454,493r	1,861,306	1,877,467	-16,161	-361,389r	-377,550r	20,897	56,046r	76,943r	240.49
2/22/78	54,245	13,150	41,095	430,947	472,042	2,063,583	2,080,102	-16,519	-370,924	-387,443	24,576	60,023	84,599	238.89
3/01/78	54,186	10,969	43,217	441,778	484,995	1,991,777	2,014,805	-23,028	-382,379	-405,407	20,189	59,399	79,588	238.52
3/08/78	60,556	11,281	49,275	439,923	489,198	2,093,993	2,129,638	-35,645	-392,440	-428,085	13,630	47,483	61,113	234.19
3/15/78	67,235	20,557	46,678	475,233	521,911	2,020,155	2,069,366	-39,211	-430,035	-469,246	7,467	45,198	52,665	233.03
3/22/78	69,191	8,149	61,042	489,704	550,746	2,084,925	2,134,433	-49,508	-442,843	-492,351	11,534	46,861	58,395	230.32
3/29/78	106,606	12,925	93,681	525,946	619,627	2,234,063	2,312,012	-77,949	-481,003	-558,952	15,732	44,943	60,675	222.00
4/05/78	89,551	9,713	79,838	517,583	597,421	2,211,965	2,270,660	-58,695	-473,563	-532,258	21,143	44,020	65,163	218.22
4/12/78	95,148	10,861	84,287	503,351	587,638	2,162,116	2,226,762	-64,646	-457,681	-522,327	19,641	45,670	65,311	218.58
4/19/78	83,524	8,183	75,341	508,031	583,372	2,225,597	2,295,110	-69,513	-463,790	-533,303	5,828	44,241	50,069	221.02
4/26/78	74,964	8,194	66,770	508,600	575,370	2,180,183	2,246,390	-66,207	-464,030	-530,237	563	44,570	45,133	224.79
5/03/78	55,857	7,288	48,569	488,121	536,690	2,132,943	2,188,246	-55,303	-441,523	-496,826	-6,734	46,598	39,864	225.26
5/10/78	57,389	6,833	50,556	493,158	543,714	2,102,069	2,142,895	-40,826	-447,007	-487,833	9,730	46,151	55,881	225.28
5/17/78	56,419	6,531	49,888	483,698	533,586	2,235,705	2,284,258	-48,553	-433,150	-481,703	1,335	50,548	51,883	227.71
5/24/78	61,142	8,741	52,401	503,125	555,526	2,128,096	2,177,322	-49,226	-438,228	-487,454	3,175	64,897	68,072	228.34
5/31/78	44,391	17,009	27,382	505,593	532,975	2,131,628	2,153,733	-22,105	-440,577	-462,682	5,277	65,016	70,293	220.14

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Japanese yen)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1977-Dec.	(1) Demand/spot	194,975	408,774	-213,799	255,512	238,450	17,062	-196,737
	(2) 3 days-1 month	503,627	430,784	72,843	780,433	894,410	-113,977	-41,134
	(3) Over 1 month-3 months	796,091	295,683	500,408	945,371	1,058,166	-112,795	387,613
	(4) Over 3 months-6 months	136,034	64,669	71,365	660,995	788,087	-127,092	-55,727
	(5) Over 6 months-1 year	19,199	14,246	4,953	212,517	239,899	-27,382	-22,429
	(6) Over 1 year	25,911	12,099	13,812	22,152	27,526	-5,374	8,438
	(7) Total of all maturities	1,675,837	1,226,255	449,582	2,876,980	3,246,538	-369,558	80,024
	(8) Capital assets, liabilities	35,128	35,746	-618	-	-	-	-618
	(9) Summary ((7) + (8))	1,710,965	1,262,001	448,964	2,876,980	3,246,538	-369,558	79,406
1978-Jan.	(1) Demand/spot	160,035	410,229	-250,194	389,159	395,407	-6,248	-256,442
	(2) 3 days-1 month	460,512	282,635	177,877	644,655	763,640	-118,985	58,892
	(3) Over 1 month-3 months	843,462	398,141	445,321	1,168,631	1,297,258	-128,627	316,694
	(4) Over 3 months-6 months	134,359	61,628	72,731	635,721	744,613	-108,892	-36,161
	(5) Over 6 months-1 year	24,330	15,245	9,085	261,527	280,512	-18,985	-9,900
	(6) Over 1 year	28,606	9,709	18,897	18,409	21,561	-3,152	15,745
	(7) Total of all maturities	1,651,304	1,177,587	473,717	3,118,102	3,502,991	-384,889	88,828
	(8) Capital assets, liabilities	30,747	31,779	-1,032	-	-	-	-1,032
	(9) Summary ((7) + (8))	1,682,051	1,209,366	472,685	3,118,102	3,502,991	-384,889	87,796
Feb.	(1) Demand/spot	184,232	462,581	-278,349	474,394	459,908	14,486	-263,863
	(2) 3 days-1 month	537,893	350,687	187,206	792,265	906,148	-113,883	73,323
	(3) Over 1 month-3 months	810,415	366,020	444,395	1,102,506	1,240,402	-137,896	306,499
	(4) Over 3 months-6 months	133,310	53,097	80,213	786,608	936,194	-149,586	-69,373
	(5) Over 6 months-1 year	32,585	14,722	17,863	318,686	322,585	-3,899	13,964
	(6) Over 1 year	28,930	9,250	19,680	17,886	21,873	-3,987	15,693
	(7) Total of all maturities	1,727,365	1,256,357	471,008	3,492,345	3,887,110	-394,765	76,243
	(8) Capital assets, liabilities	30,073	32,034	-1,961	-	-	-	-1,961
	(9) Summary ((7) + (8))	1,757,438	1,288,391	469,047	3,492,345	3,887,110	-394,765	74,282
Mar.	(1) Demand/spot	242,495	408,037	-165,542	392,049r	375,566r	16,483r	-149,059r
	(2) 3 days-1 month	545,370	384,170	161,200	1,058,272r	1,277,755r	-219,483	-58,283
	(3) Over 1 month-3 months	874,394	374,000	500,394	1,298,777r	1,510,473r	-211,696r	288,698r
	(4) Over 3 months-6 months	133,518	58,015	75,503	794,716	910,172	-115,456	-39,953
	(5) Over 6 months-1 year	48,031	17,133	30,898	332,984	345,489	-12,505	18,393
	(6) Over 1 year	27,359	5,189	22,170	31,268	30,534	734	22,904
	(7) Total of all maturities	1,871,167	1,246,544	624,623	3,908,066r	4,449,989r	-541,923r	82,700r
	(8) Capital assets, liabilities	31,104	38,467	-7,363	-	-	-	-7,363
	(9) Summary ((7) + (8))	1,902,271	1,285,011	617,260	3,908,066r	4,449,989r	-541,923r	75,337r
Apr.	(1) Demand/spot	292,909	481,090	-188,181	573,625r	591,569r	-17,944r	-206,125r
	(2) 3 days-1 month	505,952	346,068	159,884	812,058r	1,020,259r	-208,201	-48,317
	(3) Over 1 month-3 months	860,033	353,354	506,679	1,395,172r	1,572,912	-177,740r	328,939r
	(4) Over 3 months-6 months	157,946	76,057	81,889	763,533	874,702	-111,169	-29,280
	(5) Over 6 months-1 year	41,997	22,231	19,766	375,115	370,307	4,808	24,574
	(6) Over 1 year	36,220	36,688	-468	25,482	30,585	-5,103	-5,571
	(7) Total of all maturities	1,895,057	1,315,488	579,569	3,944,985r	4,460,334r	-515,349r	64,220r
	(8) Capital assets, liabilities	31,985	33,977	-1,992	-	-	-	-1,992
	(9) Summary ((7) + (8))	1,927,042	1,349,465	577,577	3,944,985r	4,460,334r	-515,349r	62,228r
May	(1) Demand/spot	176,004	415,833	-239,829	526,219	528,605	-2,386	-242,215
	(2) 3 days-1 month	477,734	282,058	195,676	1,108,387	1,250,139	-141,752	53,924
	(3) Over 1 month-3 months	814,327	373,212	441,115	1,112,412	1,311,234	-198,822	242,293
	(4) Over 3 months-6 months	176,702	84,835	91,867	781,364	889,339	-107,975	-16,108
	(5) Over 6 months-1 year	49,704	28,986	20,718	367,424	386,931	-19,507	1,211
	(6) Over 1 year	36,970	6,918	30,052	26,593	21,197	5,396	35,448
	(7) Total of all maturities	1,731,441	1,191,842	539,599	3,922,399	4,387,445	-465,046	74,553
	(8) Capital assets, liabilities	32,608	34,404	-1,796	-	-	-	-1,796
	(9) Summary ((7) + (8))	1,764,049	1,226,246	537,803	3,922,399	4,387,445	-465,046	72,757

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1977	1,563	957	1,548	870	[illegible]	4,151	473	373	1,212	1.9914	Abroad
Dec. 1977	394	1,209	46	242	477	3,182	792	206	-3,310	1.9914	United States
Dec. 1977	1,957	2,166	1,594	1,112	4,[illegible]56	7,333	1,265	579	-1,918	1.9914	Worldwide
Jan. 1978	391	1,309	45	207	479	3,053	857	230	-3,027	1.9792	United States
Feb. 1978	493	1,346	45	230	500	2,984	944	261	-2,[illegible]	1.8232	United States
Mar. 1978	1,805	961	1,574	747	3,841	4,0[illegible]2	387	12	1,555	1.8228	Abroad
Mar. 1978	521	1,288	42	223	48[illegible]	2,879	1,[illegible]99	201	-2,446	1.8228	United States
Mar. 1978	2,[illegible]	2,249	1,616	970	4,[illegible]24	6,911	1,486	513	-891	1.8228	Worldwide
Apr. 1978	[illegible]75	1,252	40	20[illegible]	48[illegible]	2,[illegible]	1,291	495	-2,[illegible]09	1.9455	United States
May 1978	[illegible]91	1,261	36	[illegible]0[illegible]	4[illegible]	[illegible],737	1,266	559	-2,399	1.8786	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
12/07/77	605	393	212	2,923	3,135	14,805	15,097	-[illegible]92	-2,482	-2,774	-80	441	361	2.1195
12/14/77	597	406	191	3,184	3,375	13,992	14,277	-285	-2,744	-3,029	-94	440	346	2.0775
12/21/77	646	474	172	3,273	3,445	14,332	14,628	-296	-2,846	-3,142	-124	427	303	2.[illegible]296
12/28/77	671	524	147	3,250	3,397	13,536	13,817	-281	-2,[illegible]82	-3,063	-134	468	334	2.0243
1/04/78	606	561	45	3,118	3,163	14,648	14,795	-147	-2,[illegible]29	-2,676	-102	589	487	2.0253
1/11/78	643	561	82	2,926	3,008	1[illegible],002	15,263	-261	-2,327	-2,588	-179	599	420	1.9704
1/18/78	619	675	-56	2,840	[illegible],784	15,864	16,077	-213	-2,395	-2,608	-269	445	176	2.0115
1/25/78	568	599	-31	2,716	2,685	15,21[illegible]	15,[illegible]52	-138	-2,077	-2,215	-169	639	470	1.9568
[illegible]/01/78	667	593	74	2,728	[illegible],8[illegible]2	15,065	15,370	-305	-2,148	-2,453	-231	580	349	1.9851
[illegible]/08/78	527	571	-44	[illegible],867	[illegible],823	14,675	14,862	-187	-2,382	-2,569	-231	465	254	1.9643
[illegible]/15/78	623	751	-128	2,7[illegible]5r	2,6[illegible]7r	16,230	16,356	-12[illegible]	-2,112r	-2,238r	-254	643r	389r	1.9139
[illegible]/22/78	476	606	-130	2,672	2,542	15,765	15,839	-74	-2,285	-2,359	-204	387	183	1.8271
[illegible]/01/78	546	645	-99	[illegible],64[illegible]	2,541	16,[illegible]9	16,[illegible]39	-150	-2,187	-2,337	-249	453	204	1.8232
[illegible]/08/78	475	587	-112	2,279	2,167	15,486	15,585	-99	-1,923	-2,022	-211	356	145	1.8893
[illegible]/15/78	44[illegible]	630	-190	2,555	2,365	14,964	14,918	46	-2,168	-2,122	-144	387	243	1.9370
[illegible]/22/78	498	693	-195	2,332	2,13[illegible]	15,323	15,398	-75	-1,894	-1,969	-270	438	168	1.9137
[illegible]/78	459	563	-104	2,425	2,321	15,024	15,137	-113	-2,027	-2,140	-217	398	181	1.8753
[illegible]	12,447	586	11,861	2,390	14,251	15,247	2[illegible],[illegible]83	-12,136	-1,983	-14,119	-275	407	132	1.8549
[illegible]	498	494	4	[illegible],237	2,241	14,060	14,263	-203	-1,844	-2,047	-199	393	194	1.8643
[illegible]	545	583	-38	1,968	1,930	15,429	15,759	-330	-1,723	-2,053	-368	245	-123	1.9558
[illegible]	504	605	-101	1,873	1,772	14,804	15,200	-396	-1,514	-1,910	-497	359	-1[illegible]	1.9558
5/[illegible]	606	569	37	1,813	1,850	14,416	14,833	-417	-1,453	-1,870	-380	360	-20	1.9560
5/[illegible]	525	412	113	2,006	2,119	14,[illegible]3	15,092	-459	-1,627	-2,086	-346	379	33	1.9691
[illegible]	475	386	89	2,023	2,112	14,669	15,215	-546	-1,654	-2,200	-457	369	-88	1.9831
[illegible]	[illegible]63	428	35	2,152	2,187	14,583	14,933	-350	-1,852	-2,202	-315	300	-15	1.9710
[illegible]	490	382	108	2,432	2,540	13,374	13,843	-469	-2,168	-2,637	-361	264	-97	1.8786

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1977-Dec.	(1) Demand/spot	1,239	1,101	138	3,654	4,403	-749	-611
	(2) 3 days-1 month	3,786	4,118	-332	6,250	7,634	-1,384	-1,71[illegible]
	(3) Over 1 month-3 months	4,406	3,415	991	9,962	10,591	-629	[illegible]
	(4) Over 3 months-6 months	4,259	2,628	1,631	5,607	6,218	-611	1,0[illegible]
	(5) Over 6 months-1 year	1,363	1,050	[illegible]13	3,009	2,769	240	553
	(6) Over 1 year	1,565	920	645	938	971	-[illegible]3	[illegible]12
	(7) Total of all maturities	16,618r	13,232	3,386	29,420	32,586	-3,166	220
	(8) Capital assets, liabilities	263	530	-267	-	-	-	-267
	(9) Summary (7) + (8)	16,881	13,762	3,119	29,420	32,586	-3,166	-47
1978-Jan.	(1) Demand/spot	1,443	1,256	187	5,[illegible]02	6,099	-497	-310
	(2) 3 days-1 month	3,[illegible]4	3,881	-[illegible]47	[illegible]	7,499	-1,139	-1,38[illegible]
	(3) Over 1 month-3 months	4,986	4,082	904	10,214	10,905	-691	21[illegible]
	(4) Over 3 months-6 months	4,[illegible]86	2,860	1,226	5,481	6,210	-729	497
	(5) Over 6 months-1 year	1,491	1,189	302	3,929	3,580	349	651
	(6) Over 1 year	1,[illegible]59	955	704	959	949	10	714
	(7) Total of all maturities	17,299	14,223	3,076	32,545	35,242	-2,697	379
	(8) Capital assets, liabilities	260	526	-266	-	-	-	-266
	(9) Summary ((7) + (8))	17,559	14,749	2,810	32,545	35,242	-2,697	113
Feb.	(1) Demand/spot	1,276	1,255	21	[illegible],025	7,716	-691	[illegible]
	(2) 3 days-1 month	[illegible],994	3,298	-304	[illegible],508	[illegible],690	-182	-4[illegible]
	(3) Over 1 month-3 months	4,790	4,25[illegible]	[illegible]	7,591	8,377	-786	[illegible]
	(4) Over 3 months-6 months	4,142	2,657	1,4[illegible]	6,[illegible]80	6,989	-909	[illegible]
	(5) Over 6 months-1 year	1,500	1,716	1[illegible]4	[illegible],992	3,501	491	[illegible]
	(6) Over 1 year	1,[illegible]48	1,048	[illegible]	1,028	1,[illegible]	-47	[illegible]51
	(7) Total of all maturities	16,350	13,832	2,518	3[illegible],224	35,348	-2,124	394
	(8) Capital assets, liabilities	2[illegible]9	519	-260	-	-	-	-260
	(9) Summary ((7) + (8))	16,609	14,351	2,258	33,224	35,348	-2,124	134
Mar.	(1) Demand/spot	1,1[illegible]	1,[illegible]	-204	4,1[illegible]	[illegible]	[illegible]	-592
	(2) 3 days-1 month	3,91[illegible]	4,071	-121	6,5[illegible]5	[illegible]	-6[illegible]1	-802
	(3) Over 1 month-3 months	3,841	3,332	509	7,10[illegible]	7,[illegible]49	-544	-35
	(4) Over 3 months-6 months	3,929	2,490	1,439	6,791	[illegible],630	-839	600
	(5) Over 6 months-1 year	1,770	1,535	23[illegible]	4,2[illegible]8	[illegible]	165	400
	(6) Over 1 year	1,649	1,023	626	1,017	[illegible],064	-47	579
	(7) Total of all maturities	16,278	13,794	2,484	29,929	32,263	-2,334	150
	(8) Capital assets, liabilities	266	538	-272	-	-	-	-272
	(9) Summary ((7) + (8))	16,544	14,332	2,212	29,929	32,263	-2,334	-122
Apr.	(1) Demand/spot	1,079	1,308	-229	4,254	4,386	-132	-361
	(2) 3 days-1 month	2,595	3,227	-632	4,824	5,525	-701	-1,333
	(3) Over 1 month-3 months	4,663	3,827	836	8,431	9,433	-1,002	-1[illegible]
	(4) Over 3 months-6 months	[illegible],846	2,493	1,353	6,507	6,932	-425	92[illegible]
	(5) Over 6 months-1 year	1,616	1,595	21	4,605	4,12[illegible]	483	504
	(6) Over 1 year	1,586	1,051	535	945	993	-48	487
	(7) Total of all maturities	15,385	13,501	1,884	29,566	31,391	-1,825	59
	(8) Capital assets, liabilities	275	534	-259	-	-	-	-259
	(9) Summary ((7) + (8))	15,660	14,035	1,625	29,566	31,391	-1,8[illegible]5	-200
May	(1) Demand/spot	1,244	1,030	214	3,549	3,901	-352	-138
	(2) 3 days-1 month	3,129	3,570	-441	6,125	[illegible],013	-888	-1,329
	(3) Over 1 month-3 months	4,45[illegible]	3,[illegible]35	923	6,831	8,151	-1,320	-397
	(4) Over 3 months-6 months	3,867	2,627	1,240	6,354	6,634	-280	960
	(5) Over 6 months-1 year	1,589	1,383	206	4,174	3,922	252	458
	(6) Over 1 year	1,598	1,211	387	1,007	1,050	-43	344
	(7) Total of all maturities	15,885	13,356	2,529	28,040	30,671	-2,631	-102
	(8) Capital assets, liabilities	243	540	-297	-	-	-	-297
	(9) Summary ((7) + (8))	16,128	13,896	2,232	28,040	30,671	-2,631	-399

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1977	1,124	1,861	4,177	3,174	5,629	4,409	414	245	1,655	1.9194	Abroad
Dec. 1977	89	136	227r	199r	308r	296	1,166r	1,118	41r	1.9194	United States
Dec. 1977	1,213	1,997	4,404r	3,373r	5,937r	4,705	1,580r	1,363	1,696r	1.9194	Worldwide
Jan. 1978	61	69	217	173	337	298	1,123	1,076	122	1.9508	United States
Feb. 1978	61	71	218	170	[illegible]	302	1,230	1,166	127	1.9410	United States
Mar. 1978	1,345	2,007	4,422	3,291	5,867	4,677	296	312	1,643	1.8639	Abroad
Mar. 1978	67	92	[illegible]	222r	326	313	1,327r	1,194r	135r	1.8639	United States
Mar. 1978	1,412	2,099	4,658r	3,513r	6,193	4,990	1,623r	1,506r	1,778r	1.8639	Worldwide
Apr. 1978	57	116	227	265	348	321	1,369	1,342	-43	1.8235	United States
May 1978	70	124	240	207	348	335	1,338	1,391	-61	1.8[illegible]79	United States

Table FCP-IX-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
12/07/77	102	34	68	92	160	9,318	9,380	-62	-40	-102	6	52	58	1.8278
12/14/77	86	35	51	-19	32	9,293	9,353	-60	57	-3	-9	38	29	1.8474
12/21/77	113	24	89	20	109	8,948	9,058	-110	3	-107	-21	23	2	1.8769
12/28/77	97	30	67	23	90	8,751	8,802	-51	6	-45	16	29	45	1.8968
1/04/78	86	20	66	72	138	8,946	8,968	-22	-20	-42	44	52	96	1.8801
1/11/78	91	32	59	90	149	8,796	8,840	-44	-52	-96	15	38	53	1.9429
1/18/78	101	23	78	103	181	8,659	8,758	-99	-41	-140	-21	62	41	1.9264
1/25/78	76	30	46	37	83	8,422	8,481	-59	-5	-64	-13	32	19	1.9539
2/01/78	102	45	57	82	139	8,367	8,476	-109	-83	-192	-52	-1	-53	1.9493
2/08/78	102	40	62	20	82	8,484	8,596	-112	-35	-147	-50	-15	-65	1.9320
2/15/78	94	43	51	132r	183r	8,522	8,661	-139	-103r	-242r	-88	29r	-59r	1.9365
2/22/78	97	39	58	88	146	8,331	8,446	-115	-84	-199	-57	4	-53	1.9467
3/01/78	126	39	87	37	124	8,260	8,420	-160	-38	-198	-73	-1	-74	1.9399
3/08/78	123	33	90	123	213	8,399	8,569	-170	-143	-313	-80	-20	-100	1.9339
3/15/78	115	47	68	-24	44	8,150	8,290	-140	19	-121	-72	-5	-77	1.9044
3/22/78	120	36	84	-73	11	7,912	8,076	-164	44	-120	-80	-29	-109	1.8972
3/29/78	107	33	74	-52	22	8,104	8,285	-181	16	-165	-107	-36	-143	1.8786
4/05/78	114	47	67	-88	-21	8,487	8,681	-194	27	-167	-127	-61	-188	1.8786
4/12/78	123	31	92	-78	14	8,492	8,685	-193	30	-163	-101	-48	-149	1.8751
4/19/78	119	30	89	-150	-61	9,071	9,268	-197	117	-80	-108	-33	-141	1.8396
4/26/78	109	30	79	-105	-26	8,977	9,187	-210	61	-149	-131	-44	-175	1.822[illegible]
5/03/78	127	30	97	-127	-30	9,088	9,277	-189	79	-110	-92	-48	-140	1.8278
5/10/78	116	24	92	-163	-71	9,516	9,708	-192	117	-75	-100	-46	-146	1.8222
5/17/78	137	17	120	-3	117	9,778	10,011	-233	5	-228	-113	2	-111	1.8155
5/24/78	129	20	109	-93	16	9,543	9,762	-219	67	-152	-110	-26	-136	1.8123
5/31/78	159	55	104	-107	-3	9,664	9,868	-204	83	-121	-100	-24	-124	1.8379

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions
Table FCP-IX-3. - Consolidated Monthly Bank Positions 18/
(In millions of pounds)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1977-Dec.	(1) Demand/spot	1,826	2,057	-231	1,695	1,677	18	-213
	(2) 3 days-1 month	1,643	2,416	-773	3,972	3,917	55	-718
	(3) Over 1 month-3 months	1,887	1,978	-91	5,542	5.477	65	[illegible]
	(4) Over 3 months-6 months	1,155	839	316	4,393	4,339	54	[illegible]
	(5) Over 6 months-1 year	771	516	255	2,840	2,812	28	283
	(6) Over 1 year	950	316	634	410	699	-289	345
	(7) Total of all maturities	8,232	8,122	110	18,852	18,921	-69	41
	(8) Capital assets, liabilities	162	157	5	-	-	-	5
	(9) Summary ((7) + (8))	8,394	8,279	115	18,852	18,921	-69	46
1978-Jan.	(1) Demand/spot	1,718	1,893	-175	2,100	2,103	-3	-178
	(2) 3 days-1 month	1,422	2,138	-716	3,872	3,819	53	-663
	(3) Over 1 month-3 months	1,549	1,560	-11	5,393	5,286	107	96
	(4) Over 3 months-6 months	921	727	194	4,190	4,284	-94	100
	(5) Over 6 months-1 year	750	522	228	2,923	2,890	33	261
	(6) Over 1 year	966	306	660	473	724	-251	409
	(7) Total of all maturities	7,326	7,146	180	18,951	19,106	-155	25
	(8) Capital assets, liabilities	181	168	13	-	-	-	13
	(9) Summary ((7) + (8))	7,507	7,314	193	18,951	19,106	-155	38
Feb.	(1) Demand/spot	1,789	2,012	-223	2,040r	2,210r	-170	-393
	(2) 3 days-1 month	1,699	2,111	-412	3,795r	3,555r	240r	-172r
	(3) Over 1 month-3 months	1,498	1,557	-59	5,017r	5,008r	9r	-50r
	(4) Over 3 months-6 months	819	828	-9	4,456	4,556	-100	-109
	(5) Over 6 months-1 year	686	511	175	2,869r	2,937r	-68	107
	(6) Over 1 year	1,000	288	712	485	730	-245	467
	(7) Total of all maturities	7,491	7,307	184	18,662r	18,996r	-334r	-150r
	(8) Capital assets, liabilities	208	194	14	-	-	-	14
	(9) Summary ((7) + (8))	7,699	7,501	198	18,662r	18,996r	-334r	-136r
Mar.	(1) Demand/spot	1,929	2,100	-171	2,378r	2,345r	33	-138
	(2) 3 days-1 month	1,535	2,055	-520	3,573	3,491	82	-438
	(3) Over 1 month-3 months	1,478	1,610	-132	5,332r	5,298r	34	-98
	(4) Over 3 months-6 months	943	888	55	4,583	4,522	61	116
	(5) Over 6 months-1 year	680	575	105	2,656 r	2,727r	-71r	34r
	(6) Over 1 year	938	285	653	479	759	-280	373
	(7) Total of all maturities	7,503	7,513	-10	19,001r	19,142r	-141r	-151r
	(8) Capital assets, liabilities	229	193	36	-	-	-	36
	(9) Summary ((7) + (8))	7,732	7,706	26	19,001r	19,142r	-141r	-115r
Apr.	(1) Demand/spot	1,825	2,191	-366	2,647r	2,559r	88r	-278r
	(2) 3 days-1 month	1,745	2,457	-712	5,307r	5,249r	58r	-654r
	(3) Over 1 month-3 months	1,411	1,401	10	5,853r	5,795r	58r	68r
	(4) Over 3 months-6 months	1,062	953	109	5,859r	5,742r	117r	226r
	(5) Over 6 months-1 year	694	478	216	3,347r	3,406r	-59r	157r
	(6) Over 1 year	974	290	684	878	1,161	-283	401
	(7) Total of all maturities	7,711	7,770	-59	23,891r	23,912r	-21r	-80r
	(8) Capital assets, liabilities	245	244	1	-	-	-	1
	(9) Summary ((7) + (8))	7,956	8,014	-58	23,891r	23,912r	-21r	-79r
May	(1) Demand/spot	1,792	2,221	-429	2,430	2,384	46	-383
	(2) 3 days-1 month	1,706	2,423	-717	4,311	4,193	118	-599
	(3) Over 1 month-3 months	1,486	1,730	-244	5,566	5,644	-78	-322
	(4) Over 3 months-6 months	1,189	860	329	5,675	5,655	20	349
	(5) Over 6 months-1 year	849	502	347	3,190	3,169	21	368
	(6) Over 1 year	1,007	289	718	596	846	-250	468
	(7) Total of all maturities	8,029	8,025	4	21,768	21,891	-123	-119
	(8) Capital assets, liabilities	283	262	21	-	-	-	21
	(9) Summary ((7) + (8))	8,312	8,287	25	21,768	21,891	-123	-98

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

([illegible] United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivable 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
[illegible]	6,459	[illegible]	[illegible]	[illegible]	[illegible]	14,222	[illegible]	1,174	[illegible]
Mar. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,946	[illegible]	[illegible]	[illegible]

Table FCP-X-2. - Weekly Bank Foreign Office Positions

(In [illegible] dollars) 11/

Date	Net assets and liabilities [illegible]	Net exchange contracts [illegible]	Net position
	(1)	(2)	(3)
[illegible]	-3,100	3,284	[illegible]
[illegible]	[illegible]	3,527	20
[illegible]	[illegible]	3,840	[illegible]
[illegible]	[illegible]	4,123	[illegible]
[illegible]	[illegible]	[illegible]	-230
[illegible]	[illegible]	3,549	[illegible]
[illegible]	[illegible]	3,678	[illegible]
[illegible]	[illegible]	3,378	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3,757	[illegible]
[illegible]	[illegible]	[illegible]	87
[illegible]	[illegible]	[illegible]	182
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	126
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	444
[illegible]	[illegible]	[illegible]	224
[illegible]	[illegible]	[illegible]	402
[illegible]	[illegible]	[illegible]	174
[illegible]	[illegible]	[illegible]	192
[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3

Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions 1/

(In millions of United States dollars)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1977-Dec.	(1) Demand/spot	18,204	28,367	-10,163	6,908	6,631	277	-9,886
	(2) 3 days-1 month	34,898	46,653	-11,755	18,367	17,059	1,308	-10,447
	(3) Over 1 month-3 months	47,094	42,701	4,393	20,664	19,315	1,349	5,74[illegible]
	(4) Over 3 months-6 months	35,264	26,580	8,684	16,200	15,296	904	9,58[illegible]
	(5) Over 6 months-1 year	8,541	7,792	749	9,142	9,735	-593	1[illegible]
	(6) Over 1 year	9,762	5,522	4,240	1,694	1,204	490	4,730
	(7) Total of all maturities	153,763	157,615	-3,852	72,975	69,240	3,735	-117
	(8) Capital assets, liabilities	345	611	-266	-	-	-	-266
	(9) Summary ((7) + (8))	154,108	158,226	-4,118	72,975	69,240	3,735	-383
1978-Jan.	(1) Demand/spot	19,270	27,825	-8,555	11,468	11,583	-115	-8,670
	(2) 3 days-1 month	35,121	44,729	-9,608	18,346	17,215	1,131	-8,477
	(3) Over 1 month-3 months	48,607	47,674	933	20,861	19,777	1,084	2,017
	(4) Over 3 months-6 months	33,755	24,729	9,026	16,989	15,585	1,404	10,4[illegible]
	(5) Over 6 months-1 year	9,249	8,773	476	10,308	10,713	-405	71
	(6) Over 1 year	9,553	5,681	3,872	1,657	1,232	425	4,297
	(7) Total of all maturities	155,555	159,411	-3,856	79,629	76,105	3,524	-332
	(8) Capital assets, liabilities	221	512	-291	-	-	-	-291
	(9) Summary ((7) + (8))	155,776	159,923	-4,147	79,629	76,105	3,524	-623
Feb.	(1) Demand/spot	18,538	29,511	-10,973	14,209	14,152	57	-10,916
	(2) 3 Days-1 month	36,260	44,649	-8,389	17,110	16,203	907	-7,482
	(3) Over 1 month-3 months	48,605	45,362	3,243	21,658	20,214	1,444	4,687
	(4) Over 3 months-6 months	31,903	24,299	7,604	17,487	16,242	1,245	8,849
	(5) Over 6 months-1 year	9,300	9,578	-278	10,531	10,876	-345	-623
	(6) Over 1 year	10,428	5,416	5,012	1,749	1,323	426	5,438
	(7) Total of all maturities	155,034	158,815	-3,781	82,744	79,010	3,734	-47
	(8) Capital assets, liabilities	254	551	-297	-	-	-	-297
	(9) Summary ((7) + (8))	155,288	159,366	-4,078	82,744	79,010	3,734	-344
Mar.	(1) Demand/spot	17,70[illegible]	30,688	-12,985	10,519	10,220	299	-12,686
	(2) 3 Days-1 month	40,322	52,628	-12,306	17,180	16,276	904	-11,402
	(3) Over 1 month-3 months	53,966	47,612	6,354	21,603	20,439	1,164	7,518
	(4) Over 3 months-6 months	33,077	25,115	7,962	18,272	17,261	1,056	9,018
	(5) Over 6 months-1 year	9,280	9,981	-701	10,541	10,754	-213	-914
	(6) Over 1 year	14,409	6,235	8,174	1,865	1,439	426	8,600
	(7) Total of all maturities	168,757	172,259	-3,502	79,980	76,344	3,363	134
	(8) Capital assets, liabilities	761	1,106	-345	-	-	-	-345
	(9) Summary ((7) + (8))	169,518	173,365	-3,847	79,980	76,344	3,636	-211
Apr.	(1) Demand/spot	20,155	30,288	-10,133	12,355	12,629	-274	-10,407
	(2) 3 Days-1 month	39,559	51,445	-11,886	17,580	16,343	1,237	-10,649
	(3) Over 1 month-3 months	50,922	47,210	3,712	21,498	20,226	1,272	4,984
	(4) Over 3 months-6 months	34,156	26,332	7,824	18,718	18,337	381	8,205
	(5) Over 6 months-1 year	8,826	9,977	-1,151	10,818	11,258	-440	-1,591
	(6) Over 1 year	15,064	5,935	9,129	1,738	1,398	340	9,469
	(7) Total of all maturities	168,682	171,187	-2,505	82,707	80,191	2,516	11
	(8) Capital assets, liabilities	300	648	-348	-	-	-	-348
	(9) Summary ((7) + (8))	168,982	171,835	-2,853	82,707	80,191	2,516	-337
May	(1) Demand/spot	18,330	31,640	-13,310	11,795	11,657	138	-13,172
	(2) 3 days-1 month	38,793	51,009	-12,216	17,047	16,206	841	-11,375
	(3) Over 1 month-3 months	49,613	44,389	5,224	22,749	21,037	1,712	6,936
	(4) Over 3 months-6 months	36,163	26,977	9,186	19,189	18,900	289	9,475
	(5) Over 6 months-1 year	8,851	9,589	-738	11,061	11,245	-184	-922
	(6) Over 1 year	14,675	5,588	9,087	1,740	1,385	355	9,442
	(7) Total of all maturities	166,425	169,192	-2,767	83,581	80,430	3,151	384
	(8) Capital assets, liabilities	317	838	-521	-	-	-	-521
	(9) Summary ((7) + (8))	166,742	170,030	-3,288	83,581	80,430	3,151	-137

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association		Office of Secretary 1/					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	-	-	1	333	36
1977-Aug	1,113	70	-	-	816	67	258	-	-	-	-	*	40	3
Sept	150	734	-	-	150	734	-	-	-	-	-	-	-	-
Oct	680	165	-	-	680	160	-	-	-	-	-	1	-	4
Nov	1	99	-	-	1	95	-	-	-	-	-	-	-	4
Dec	824	363	-	-	800	360	24	-	-	-	-	-	-	3
1978-Jan	2,210	1,324	-	-	2,086	1,320	90	-	-	-	-	-	34	4
Feb	1,074	40	-	-	785	36	220	-	-	-	-	-	68	3
Mar	506	308	-	-	506	303	-	-	-	-	-	-	-	5
Apr	1,124	37	-	-	1,072	33	-	-	-	-	-	-	52	4
May	1,333	296	-	-	1,289	292	-	-	-	-	-	-	44	4
June	823	22	-	-	823	19	-	-	-	-	-	-	-	3
July	670	328	-	-	670	325	-	-	-	-	-	-	-	3
Aug	695	69	-	-	695	65	-	-	-	-	-	-	-	4

1/ Includes college housing, elderly housing, and public facility loans.
* Less than $500,000.

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Summary of fiscal operations	1	1	1	1	1	[illegible]	1	[illegible]	[illegible]	1	1	1
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Investment transactions of Government accounts in Federal securities (net)	[illegible]	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]
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Summary of internal revenue collections by States and other areas	...	...	...	...	...	[illegible]	...	...	...	...	...	...
Federal obligations	[illegible]	[illegible]	[illegible]	...	[illegible]	...	[illegible]	[illegible]	...	[illegible]	13	[illegible]
Account of the U. S. Treasury:												
Status of the Account of the U. S. Treasury	[illegible]	19	19	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	16	[illegible]
Elements of changes in Federal Reserve and tax and loan account balances	[illegible]	[illegible]	[illegible]	[illegible]	7	16	[illegible]	[illegible]	[illegible]	21	17	[illegible]
Gold assets and liabilities of the Treasury	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]	22	18	[illegible]
Monetary statistics:												
Currency and coin in circulation	[illegible]	[illegible]	[illegible]	[illegible]	19	[illegible]	24	19	[illegible]	[illegible]	[illegible]	[illegible]
Federal debt:												
Summary of Federal debt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
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Government account series	[illegible]	[illegible]	25	19	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22	[illegible]
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Debt subject to statutory limitation	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]
Status and application of statutory limitation	31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury holdings of securities issued by Government corporations and other agencies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27	[illegible]
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Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Offering of bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
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Offerings of public marketable securities other than regular weekly Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	47	45	49	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Allotments by investor classes on subscription for public marketable securities	[illegible]	49	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Disposition of public marketable securities other than regular weekly Treasury bills	56	54	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	45	[illegible]	[illegible]	[illegible]	[illegible]
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
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Sales and redemptions by series, cumulative	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sales and redemptions by periods, all series combined	[illegible]	68	[illegible]	64	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sales and redemptions by periods, Series E through K	71	69	[illegible]	[illegible]	69	[illegible]	[illegible]	[illegible]	[illegible]	64	[illegible]	[illegible]
Redemptions of matured and unmatured saving bonds	[illegible]	71	[illegible]	67	71	[illegible]	[illegible]	[illegible]	[illegible]	66	[illegible]	[illegible]
Sales and redemptions by denominations, Series E and H combined	[illegible]	...	...	...	...	[illegible]	...	...	...	[illegible]	...	...
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